MILLENNIUM PROPERTIES R/E

100% Leased 6 Flat Plus Coach House at 9.7% Cap

4240-42 W. Adams St., Chicago, IL

NOW: \$689,000



Property Highlights

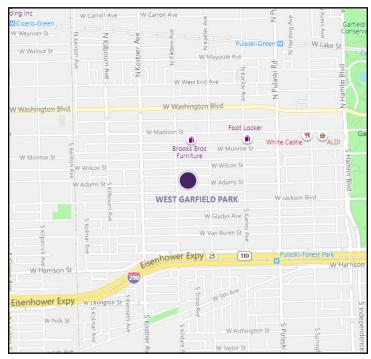
- 9,350 SF multi-family building
 - Six 4-bed, 2 bath units
 - 3-bed, 2 bath coach house
- Fully gut rehabbed apartments
- Large units with hardwood floors, in unit laundry, new kitchens
- Separate living and dining rooms
- Fully leased building
- Individually metered units
- Updated windows and doors
- Net Operating Income: \$66,632
- Land Area: 7,320 SF
- Zoning: RT-4, part of Midwest TIF
- Taxes (2018): \$6,663

Property Overview

A 9,350 square foot multi-family property with seven units is available for sale in Chicago. The property consists of a fully updated six flat apartment building plus a gut rehabbed coach house. Each of the large apartments features hardwood floors, separate living and dining rooms, in-unit laundry and new kitchens. The property has also been updated with new windows and doors as well as individually metered utilities. Fully leased, the property generates strong income with low owner expenses.

West Garfield Park is a neighborhood on the west side of Chicago along the Eisenhower Expressway. Close to Jackson and the Pulaski Blue Line this is a convenient location for residents.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	30,311	392,584	988,799
Households	9,708	117,918	340,382
Average Income	\$37,844	\$54,571	\$81,756



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