

Newmark Knight Frank

matels

SINGLE TENANT NNN

100% LEASED INVESTMENT

SEAN O'CARROLL // 408.987.4120 // socarroll@ngkf.com // CA RE License #01058587 PATTY STEELE // 408.982.8463 // psteele@ngkf.com // CA RE License #00839635

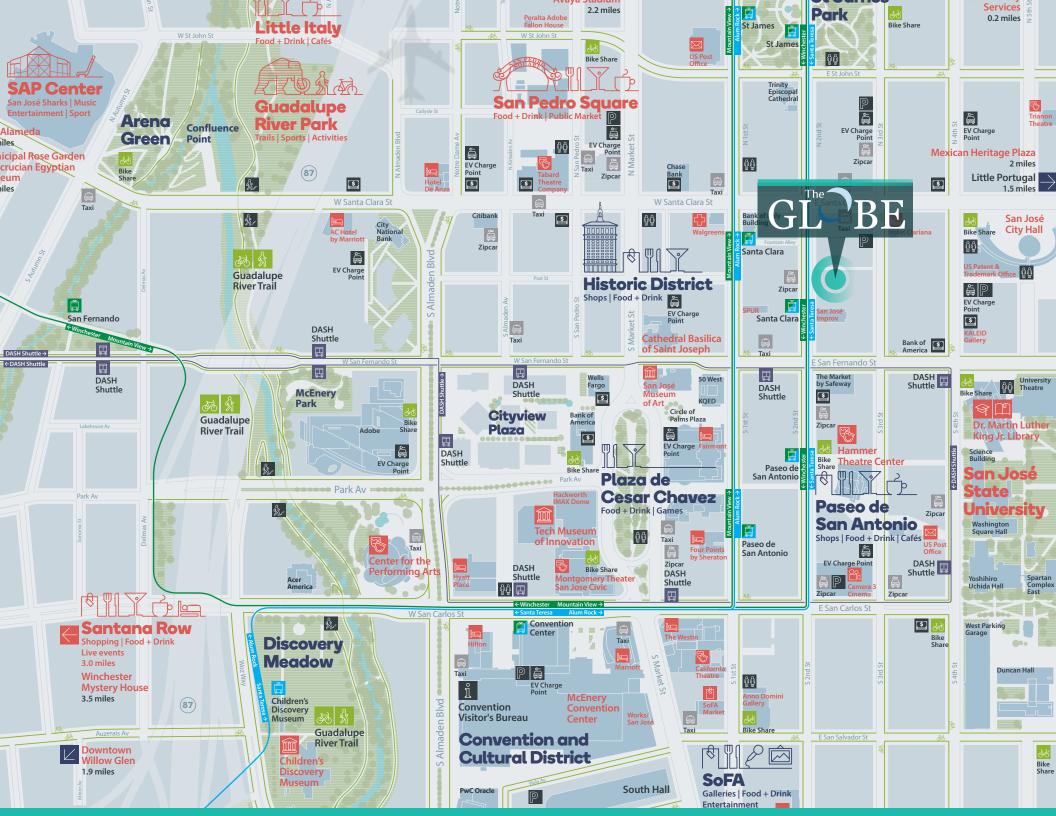
HIGHLIGHTS

- Office/Retail Condo Unit ±17,500 Square Feet 100% leased to G CommonGrounds with on-site Invita Café
- All new tenant improvements with Exposed Ceilings/Concrete Floors for Co-Working Workspace Environment
- Nearby amenities include Starbucks, San Pedro Square, Historic District and Paseo de San Antonio (shops, food & drink)
- Within Walking Distance of City Hall, San Jose Convention Center, Fairmont, Marriott, Westin and Hyatt Hotels and San Jose State University.
- Directly across from VTA Light Rail Stop
- DASH Shuttle Service (Every 10 min.) direct to Diridon CalTrain Station
- 🔁 Adjacent Public Parking Garage ±171 Spaces
- 10 year NNN lease with approx. 8 years remaining (LED 10/04/28)
- Reduced Sale Price: \$5.5 million (6.58% cap rate)





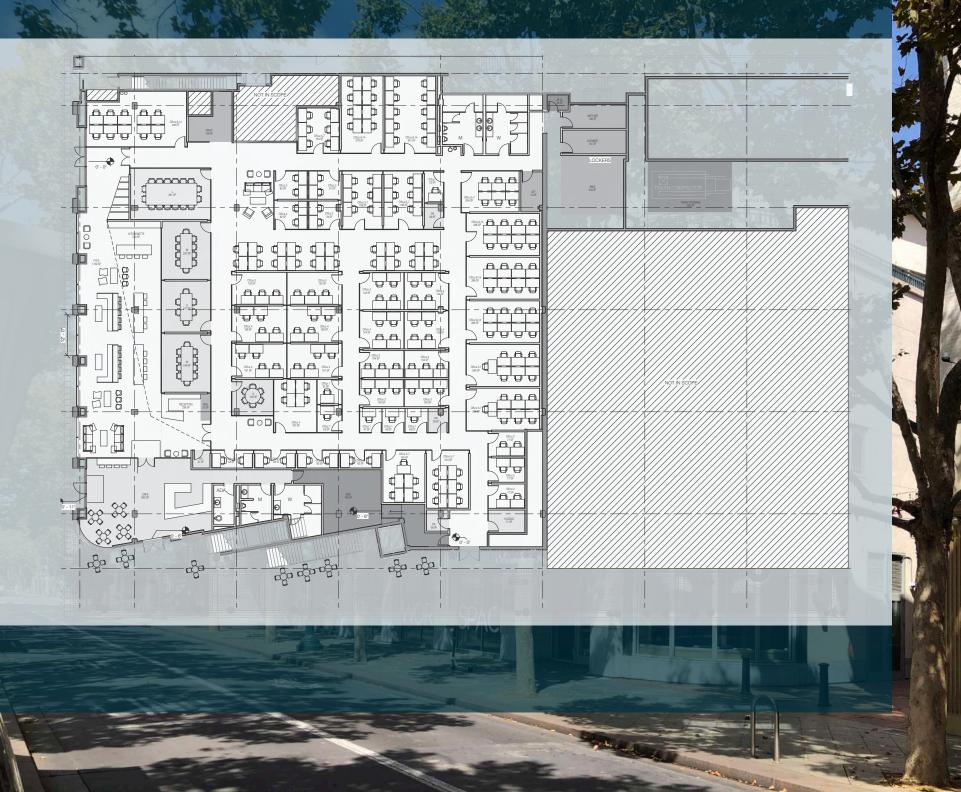
CITY STYLE AT ITS BEST @ DOWNTOWN SAN JOSE



SAN JOSE DOWNTOWN ACTIVITY



CITY STYLE AT ITS BEST





TENANT SUMMARY

G CommonGrounds

Common Grounds is a different kind of working space. Their workplace-as-aservice model offers members a flexible, scalable solution to workplace operations, helping support small and large businesses for the short or long term.

OTHER COMMON GROUNDS LOCATIONS:

- San Diego, CA
- Burbank, CA
- Carlsbad, CA
- Long Beach, CA
- La Brea, CA
- Denver, CO
- Fort Worth, TX

- Houston, TX
- Minneapolis, MN
- Portland, OR
- Chicago, IL
- Philadelphia, PA
- Washington, D.C.













CITY STYLE AT ITS BEST





SEAN O'CARROLL 408.987.4120 socarroll@ngkf.com CA RE License #01058587 PATTY STEELE 408.982.8463 psteele@ngkf.com CA RE License #00839635

3055 Olin Avenue, San Jose, CA 95128, T: 408.727.9600

The distributor of this communication is performing acts for which a real estate license is required. The information contained herein has been obtained from sources deemed reliable but has not been verified and no guarantee, warranty or representation, either express or implied, is made with respect to such information. Terms of sale or lease and availability are subject to change or withdrawal without notice. 19-1125.08/20