## GROUND LEASE OR FOR SALE



# FORMER SHELL STATION

31660 Pacific Highway S / Federal Way, WA 98003

## PROPERTY HIGHLIGHTS

• Ground Lease: \$120,000/year

• Sales Price: Contact Brokers

• Site: 0.53 acres (23,250 SF) per King County Assessors

• Zoning: CC-C (City of Federal Way)

• Allowed Uses: Office, Retail, Entertainment (Restaurant), Dwelling Units (Senior)

• **Site Condition:** Former Shell Gas Station. Environmental remediation has been achieved with a receipt of a No Further Action Letter.

• Location: Highly visible retail property in Federal Way, WA located on Pacific Highway South, one block north of 320th Street. A premier trade area in the Puget Sound with a limited supply of available retail property. The Sound Transit hub will also be completed in 2023. Excellent access and exposure in the heart of the retail trade area across from The Commons At Federal Way Mall, which is in process of a major re-tenancy.

• Pacific Hwy S Traffic Counts: 25,000-35,000 cars per day

\*Source: Costar



### DEMOGRAPHICS

31660 Pacific Highway S / Federal Way, WA			
	1 Mile	3 Miles	5 Miles
Population	15,898	109,942	221,419
Daytime Population	21,538	100,166	216,689
Avg. Household Income	\$62,092	\$92,424	\$93,155

<sup>\*</sup>Source: 2019 CBRE Demographic Report



#### PLEASE CONTACT:

JOE STEELE

+1 425 462 6925 joe.steele@cbre.com MARY LYNN MOSHOFSKY

+1 425 462 6948 marylynn.moshofsky@cbre.com CBRE, INC.

929 108th Ave NE Suite 700 Bellevue, WA 98004

<sup>© 2019</sup> CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable, but has not been verified for accuracy or completeness. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such logos does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.tb7.23.19

