

O FRANKLIN LEBANON RD, FRANKLIN OHIO 45005

FOR SALE: \$275,000



Property Features:

- Commercial Development Land
- 2.61 Total Acres
- Located right at the interchange of I-75 and SR 123
- Zoned C-1 general commercial to allow a very broad range of future uses!

BEST CORPORATE REAL ESTATE JAMES MANGAS CCIM 2121 RIVERSIDE DRIVE

UPPER ARLINGTON, OH 43221

www. Best Corporate Real Estate. com

PHONE: 614-559-3350 EXT.15

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EMAIL: JMANGAS@BESTCORPORATEREALESTATE.COM

4/17/2018 flexmls Web

Customer Full Land/Farm-Development

Status: Active

List Number: 218009011 Original List Price:

Original List Price: 295,000 Showing Start Date: 03/26/2018

List Price: \$275,000

VT:

Parcel #: 0836237001 Traffic Count PerDay:
Addl Parcel Numbers: Zoning: Commercial
Previous Use:

Tax District: 21

Acreage: 2.61

Minimum Acreage: 2.6

Minimum SF Avail:

Tillable Acres:

Lot Size (Side): 390

Lot Characteristics:

Max Contiguous SF Av:

Road Frontage: 226.58

Lot Size (Front): 226.58 Useable Acres:

of Dwellings: 0 Year Remodeled:
Year Built: # of Buildings: 0
Building Sq Ft: Built Prior to 1978: No
Possession:

General Information

Address: 0 Franklin Lebanon Road

Between Street: I-75 & Grand Oaks Drive
Subdiv/Cmplx/Comm:

County: Warren

Zip Code: 45005
Corp Limit: Franklin
County: Warren
Township: None

Dist To Intersxn: 0 Multiple Parcels: School District: FRANKLIN CSD 8304 WAR CO.

Financials

Gross Income: 0 Tax Incentive: Net Operating Income: 0
Tax Abatement: No Abatement End Date: Total Expenses: 0
Taxes (Yrly): Tax Year: Assessment:
For Sale: Yes Price Per Acre: Mortgage Balance:

For Lease: No Addl Acceptance Cond: None Known

For Exchange: No

Features

Services Available: Electric; Gas; Storm Sewer; Water

Construction: Miscellaneous:

MLS Primary PhotoSrc: Realtor Provided

Property Description

Commercial Development lot available for sale with frontage on I-75 and Franklin Lebanon Rd (SR 123) with 2.611 acres. Zoned C-1, general commercial to allow a broad range of approved future uses.

Sold Info

Sold Date: DOM: 23 SP:

Sold Non-MLS: No

SIrCns: SIrAst:

Sold Non-MLS: No

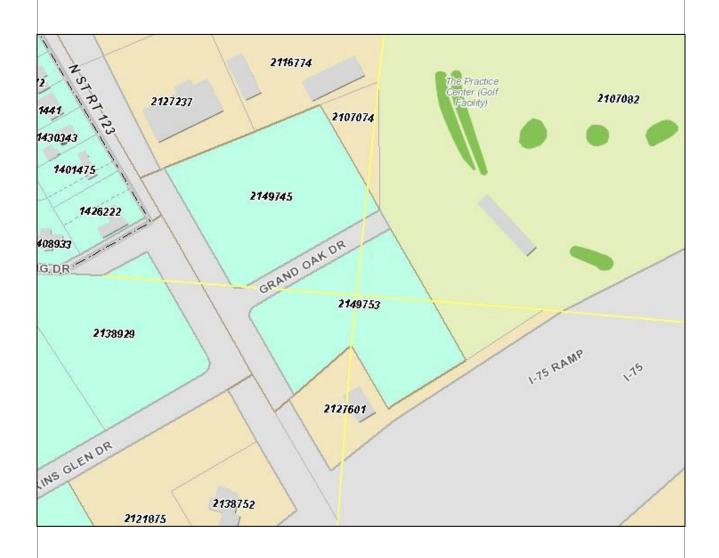
April 17, 2018 Prepared by: Randy J Best

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https://cr.flexmls.com/



0 Franklin Lebanon Rd, franklin Ohio 45005



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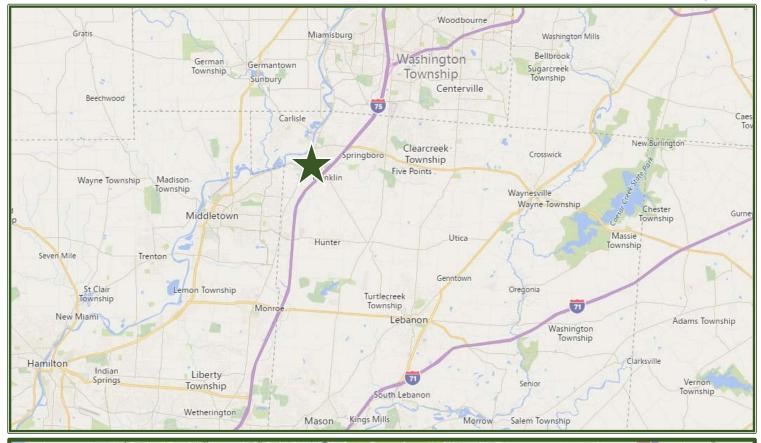
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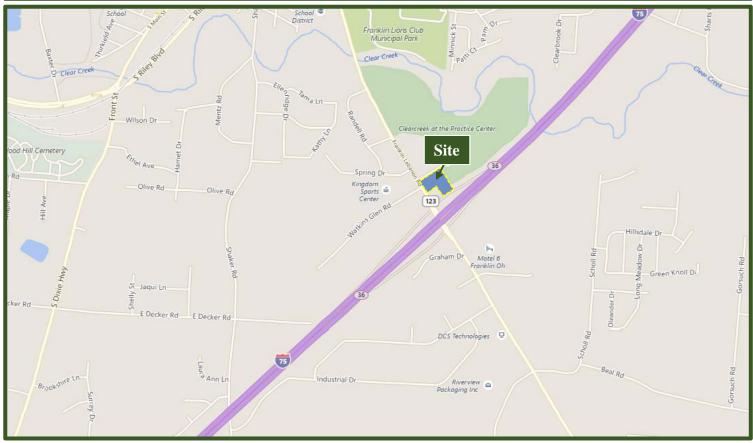
EMAIL: JMANGAS@BESTCORPORATEREALESTATE.COM

This information has either been given to us by the Owner of the Property or received through sources that we deem to be reliable. We have no reason to doubt its accuracy, but we do not guarantee it.

I-75 & SR 123 Development Land Franklin, Ohio 45005



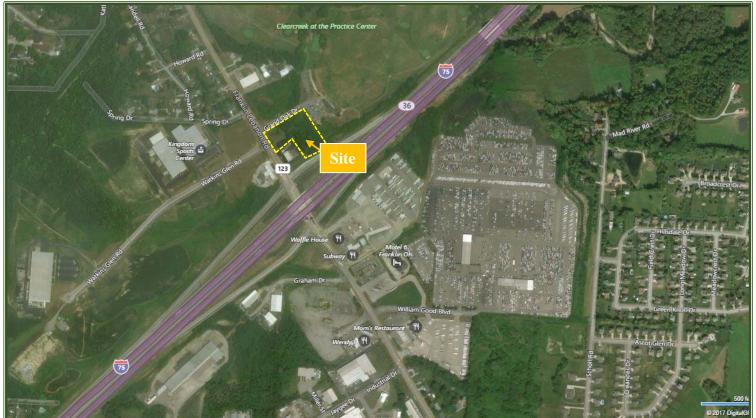




I-75 & SR 123 Development Land Franklin, Ohio 45005







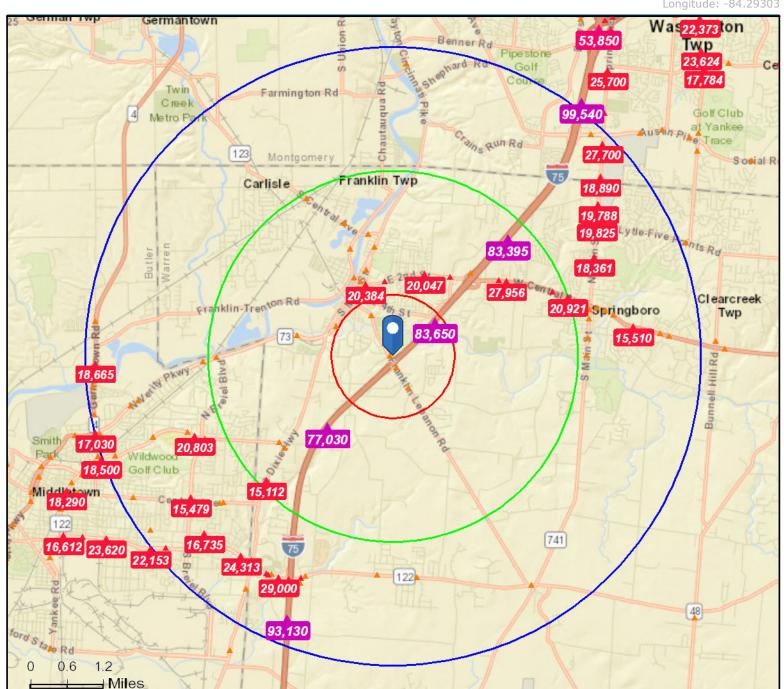


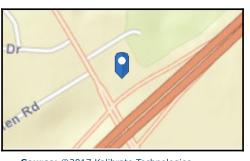
Traffic Count Map

6900 Franklin Lebanon Rd, Franklin, Ohio, 45005 Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude: 39.54474 Longitude: -84.29303





Average Daily Traffic Volume

Up to 6,000 vehicles per day

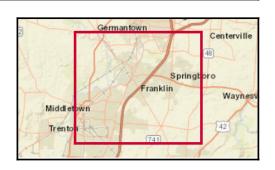
▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



Source: ©2017 Kalibrate Technologies

November 10, 2017

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Executive Summary

6900 Franklin Lebanon Rd, Franklin, Ohio, 45005 Rings: 1, 2, 3 mile radii

Latitude: 39.54474 Longitude: -84.29303

Prepared by Esri

| | 1 mile | 2 miles | 3 miles |
|------------------------|--------|---------|---------|
| Population | | | |
| 2000 Population | 3,294 | 12,495 | 23,844 |
| 2010 Population | 3,687 | 13,328 | 24,858 |
| 2017 Population | 3,804 | 13,650 | 25,835 |
| 2022 Population | 3,935 | 14,062 | 26,831 |
| 2000-2010 Annual Rate | 1.13% | 0.65% | 0.42% |
| 2010-2017 Annual Rate | 0.43% | 0.33% | 0.53% |
| 2017-2022 Annual Rate | 0.68% | 0.60% | 0.76% |
| 2017 Male Population | 48.4% | 48.7% | 48.6% |
| 2017 Female Population | 51.6% | 51.3% | 51.4% |
| 2017 Median Age | 38.5 | 38.8 | 40.9 |
| | | | |

In the identified area, the current year population is 25,835. In 2010, the Census count in the area was 24,858. The rate of change since 2010 was 0.53% annually. The five-year projection for the population in the area is 26,831 representing a change of 0.76% annually from 2017 to 2022. Currently, the population is 48.6% male and 51.4% female.

Median Age

The median age in this area is 38.5, compared to U.S. median age of 38.2.

| Race and Ethnicity | | | |
|--|-------|-------|-------|
| 2017 White Alone | 95.6% | 95.5% | 95.4% |
| 2017 Black Alone | 1.5% | 1.3% | 1.6% |
| 2017 American Indian/Alaska Native Alone | 0.1% | 0.2% | 0.1% |
| 2017 Asian Alone | 0.7% | 0.7% | 0.8% |
| 2017 Pacific Islander Alone | 0.0% | 0.0% | 0.0% |
| 2017 Other Race | 0.4% | 0.4% | 0.4% |
| 2017 Two or More Races | 1.7% | 1.9% | 1.7% |
| 2017 Hispanic Origin (Any Race) | 1.6% | 1.7% | 1.6% |

Persons of Hispanic origin represent 1.6% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 11.8 in the identified area, compared to 64.0 for the U.S. as a whole.

| Households | | | |
|-----------------------------|-------|-------|--------|
| 2000 Households | 1,280 | 5,047 | 9,245 |
| 2010 Households | 1,435 | 5,332 | 9,787 |
| 2017 Total Households | 1,487 | 5,475 | 10,185 |
| 2022 Total Households | 1,541 | 5,647 | 10,581 |
| 2000-2010 Annual Rate | 1.15% | 0.55% | 0.57% |
| 2010-2017 Annual Rate | 0.49% | 0.37% | 0.55% |
| 2017-2022 Annual Rate | 0.72% | 0.62% | 0.77% |
| 2017 Average Household Size | 2.53 | 2.47 | 2.51 |

The household count in this area has changed from 9,787 in 2010 to 10,185 in the current year, a change of 0.55% annually. The five-year projection of households is 10,581, a change of 0.77% annually from the current year total. Average household size is currently 2.51, compared to 2.51 in the year 2010. The number of families in the current year is 7,148 in the specified area.

Data Note: Income is expressed in current dollars

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Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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Executive Summary

6900 Franklin Lebanon Rd, Franklin, Ohio, 45005 Rings: 1, 2, 3 mile radii

Latitude: 39.54474 Longitude: -84.29303

Prepared by Esri

| Median Household Income 2017 Median Household Income \$46,432 \$43,828 \$52,147 2022 Median Household Income \$52,576 \$50,368 \$58,177 2017-2022 Annual Rate 2.52% 2.82% 2.21% Average Household Income \$57,682 \$55,267 \$64,324 2017 Average Household Income \$66,755 \$63,922 \$74,303 2017-2022 Annual Rate 2.96% 2.95% 2.93% Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 | | | LOI | igitade: 01.25505 |
|---|-------------------------------|----------|----------|-------------------|
| 2017 Median Household Income \$46,432 \$43,828 \$52,147 2022 Median Household Income \$52,576 \$50,368 \$58,177 2017-2022 Annual Rate 2.52% 2.82% 2.21% Average Household Income 2017 Average Household Income \$57,682 \$55,267 \$64,324 2022 Average Household Income \$66,755 \$63,922 \$74,303 2017-2022 Annual Rate 2.96% 2.95% 2.93% Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.94% 2.91% | | 1 mile | 2 miles | 3 miles |
| 2022 Median Household Income \$52,576 \$50,368 \$58,177 2017-2022 Annual Rate 2.52% 2.82% 2.21% Average Household Income \$57,682 \$55,267 \$64,324 2022 Average Household Income \$66,755 \$63,922 \$74,303 2017-2022 Annual Rate 2.96% 2.95% 2.93% Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.95% 2.93% 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.95% 2.91% | Median Household Income | | | |
| 2017-2022 Annual Rate 2.52% 2.82% 2.21% Average Household Income | 2017 Median Household Income | \$46,432 | \$43,828 | \$52,147 |
| Average Household Income 2017 Average Household Income \$57,682 \$55,267 \$64,324 2022 Average Household Income \$66,755 \$63,922 \$74,303 2017-2022 Annual Rate 2.96% 2.95% 2.93% Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.94% 2.91% | 2022 Median Household Income | \$52,576 | \$50,368 | \$58,177 |
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| Per Capita Income 2017 Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.94% 2.91% | 2022 Average Household Income | \$66,755 | \$63,922 | \$74,303 |
| 2017 Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.94% 2.91% | 2017-2022 Annual Rate | 2.96% | 2.95% | 2.93% |
| 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.94% 2.91% | Per Capita Income | | | |
| 2017-2022 Annual Rate 2.95% 2.94% 2.91% | 2017 Per Capita Income | \$23,498 | \$22,248 | \$25,434 |
| | 2022 Per Capita Income | \$27,175 | \$25,719 | \$29,356 |
| Households by Income | 2017-2022 Annual Rate | 2.95% | 2.94% | 2.91% |
| | Households by Income | | | |

Current median household income is \$52,147 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$58,177 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$64,324 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$74,303 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$25,434 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$29,356 in five years, compared to \$34,828 for all U.S. households

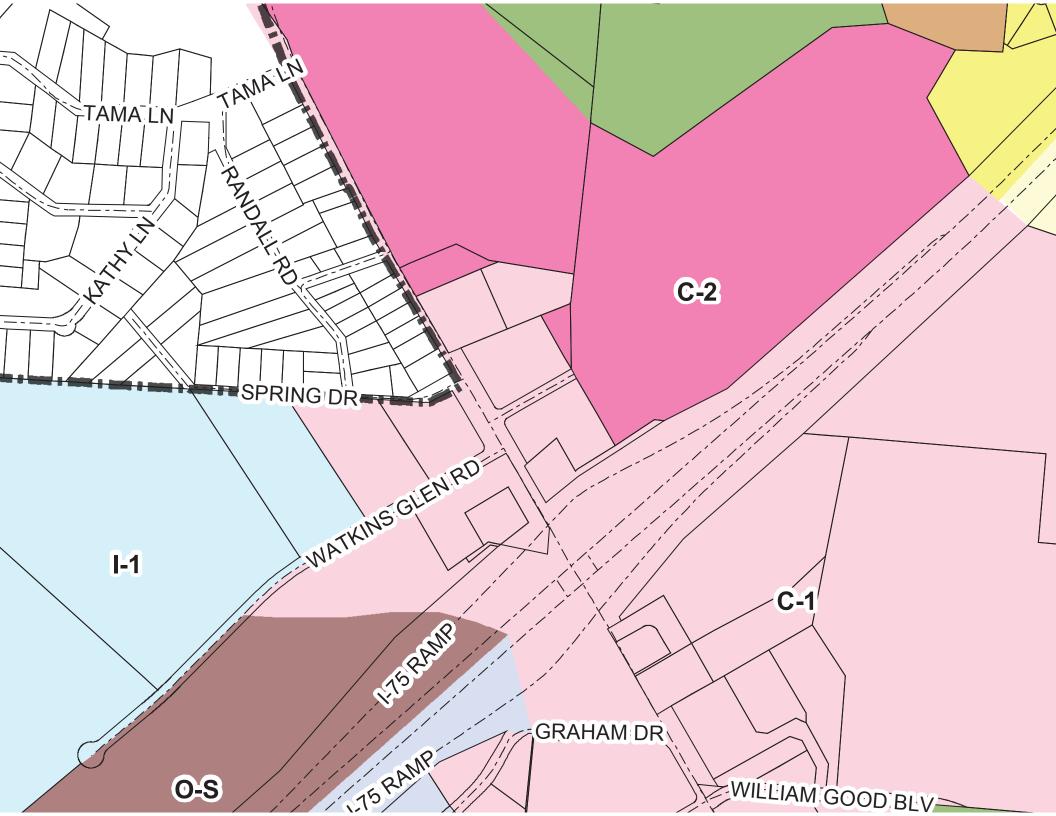
| Housing | | | |
|------------------------------------|-------|-------|--------|
| 2000 Total Housing Units | 1,344 | 5,308 | 9,683 |
| 2000 Owner Occupied Housing Units | 787 | 3,098 | 6,448 |
| 2000 Renter Occupied Housing Units | 493 | 1,949 | 2,797 |
| 2000 Vacant Housing Units | 64 | 261 | 438 |
| 2010 Total Housing Units | 1,535 | 5,757 | 10,609 |
| 2010 Owner Occupied Housing Units | 900 | 3,240 | 6,771 |
| 2010 Renter Occupied Housing Units | 535 | 2,092 | 3,016 |
| 2010 Vacant Housing Units | 100 | 425 | 822 |
| 2017 Total Housing Units | 1,586 | 5,916 | 11,031 |
| 2017 Owner Occupied Housing Units | 882 | 3,149 | 6,753 |
| 2017 Renter Occupied Housing Units | 605 | 2,326 | 3,431 |
| 2017 Vacant Housing Units | 99 | 441 | 846 |
| 2022 Total Housing Units | 1,644 | 6,107 | 11,471 |
| 2022 Owner Occupied Housing Units | 904 | 3,227 | 6,989 |
| 2022 Renter Occupied Housing Units | 637 | 2,420 | 3,592 |
| 2022 Vacant Housing Units | 103 | 460 | 890 |
| | | | |

Currently, 61.2% of the 11,031 housing units in the area are owner occupied; 31.1%, renter occupied; and 7.7% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 10,609 housing units in the area - 63.8% owner occupied, 28.4% renter occupied, and 7.7% vacant. The annual rate of change in housing units since 2010 is 1.75%. Median home value in the area is \$141,926, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 1.88% annually to \$155,746.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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1107.03 Commercial Districts

- (a) <u>C-1: General Commercial District</u>: The intent of the C-1 General Commercial District is to provide for general commercial activity, including a wide range of goods and services that will serve the region. This District is intended to be concentrated around transportation nodes (such as the intersections of primary arterial streets).
- (b) <u>C-2: Community Commercial District</u>: The intent of the C-2 Community Commercial District is to provide for low-intensity retail uses providing primarily convenience goods and personal services for residential areas with good access to primary and secondary arterial streets.
- (c) <u>C-3: Central Commercial District</u>: The intent of the C-3 Central Commercial District is to provide for commercial, office, institutional and limited residential uses at a relatively high intensity. This District is intended to be located at the historic center of the City along Main Street, from Riley Blvd. to River Street, and from First Street to Sixth Street.
- (d) <u>Development Standards</u>: Development standards for each of the Commercial Districts are listed in **Table** 6.
- (e) <u>Permitted, Prohibited and Conditional Uses</u>: Permitted, prohibited, accessory, and conditional uses for each Commercial District are listed in **Table 7**.

TABLE 6: Commercial Districts Lot and Dimensional Requirements

| District/Use | Minimum Lot Size (sq. ft.) | Min. Front Setback (ft.) | Min. Side Setback 1 Side/Total (ft.) | Min. Rear Setback (ft.) | Min. Lot Width (sq. ft.) | Max. Height (ft.) |
|----------------------------------|----------------------------------|--------------------------------|--|-------------------------------|--------------------------------|-------------------------|
| | PERMITTED PRINCIPAL USES | | | | | |
| C-1 | * | 35 | 0^ | 0^ | | 35 † |
| -adj. to residential | * | 35 | 10 | 30 | | 35 † |
| C-2 | * | 35 | 0^ | 0^ | | 25 † |
| -adj. to residential | * | 35 | 10 | 25 | | 25 † |
| C-3 (commercial, office) | * | 0 | 0^ | 0^ | | 25 † |
| -adj. to residential | * | As deterr | nined by Planning Co | ommission | | 25 † |
| C-3 (single-family resid.) | 4,000 | 15 | 4:10 | 20 | 40/60 | N/A |
| C-3 (zero lot line) | | As deterr | nined by Planning Co | mmission | • | |
| O/I | * | 35 | 0^ | 0^ | | 35 † |
| -adj. to residential | * | 35 | 0^ | 0^ | | 35 † |
| | | ACCES | SSORY USES | | | |
| Antennas & Towers | | | 5 | 5 | | |
| Decks, Patios & Porches | | 10 | 5 | 5 | | |
| Detached Garages & Storage Sheds | | | 3 | 3 | | |
| Dish Antenna | | Must be in rear 5 | | | 15 ft. | |
| Fences** | | ROW line | | | | 6 ft. |
| Fences, Barbed-Wire | | ROW line | | | | Δ |
| Gazebos | | | 5 | 5 | | - |
| Swimming Pools [□] | | | 10 | 10 | | |

^{*} No minimum lot size, but must meet all other requirements.

[^] Setbacks may be needed to meet the landscaping and parking requirements of this UDO.

[†] When a building is more than 25 feet in height, an additional foot of rear yard is required for each additional 2 feet in height. Any building that exceeds maximum height shall only be allowed as a conditional use.

^{**} See special requirements for corner lots.

Δ Must be at least six feet from ground.

Private, Accessory to Principal Use only.

TABLE 7: Uses in the Commercial Districts

| T | Commercial District | | | | |
|---------------------------------------|---------------------|-----|------------------------|--|--|
| Type of Use | C-1 | C-2 | C-3 | | |
| | | | | | |
| General Sales or Services | | | | | |
| Antennas & Towers | A | A | A | | |
| Bar, Lounge, Tavern | P | PR | C | | |
| Business Professional | P | P | P | | |
| Business Retail | P | P | P | | |
| Commercial Training | P | P | P | | |
| Consumer Retail | P | С | P | | |
| Convenience Food Store | P | С | C | | |
| Decks, Patios & Porches | A | A | A | | |
| Detached Garages & Storage Sheds | A | A | A | | |
| Dish Antenna | A | A | A | | |
| Drive-Thru Retail | P | С | C | | |
| Fast Food Restaurants | P | PR | С | | |
| Fences | A | A | A | | |
| Fence, Barbed-Wire | A | A | \mathbf{PR}^{Δ} | | |
| Fence, Electric | C | С | PR□ | | |
| Food Service/Catering | P | P | P | | |
| Gasoline Service Station | C | С | С | | |
| Gazebos | A | A | A | | |
| General Retail | P | С | C | | |
| Grocery Food and Beverage | P | С | С | | |
| Health and Personal Care | P | P | P | | |
| Hospitals | P | PR | PR | | |
| Hotels and Motels | P | PR | С | | |
| Large Format Retail | С | PR | PR | | |
| Medical and Health Related Offices | P | P | P | | |
| Medical Center/Clinic | P | P | С | | |
| Mortuaries | P | PR | PR | | |
| Motor Vehicle Oriented Business | С | С | PR | | |
| Personal Service | P | P | P | | |
| Restaurants | P | С | P | | |
| Secondhand Dealers | P | PR | PR | | |
| Skilled Nursing Facility | P | P | С | | |
| Small Loan Operations* | С | C | PR | | |
| Swimming Pools [□] | A | A | A | | |
| Variety Store or Price-Point Retailer | C | С | С | | |
| Vehicle Dealer | С | С | PR | | |
| Vehicle Repair Services | C | С | PR | | |
| Veterinary Services | С | С | С | | |
| Arts, Entertainment, and Recreation | | | | | |
| Commercial Entertainment | P | С | С | | |
| Commercial Recreation | C | С | С | | |
| Public Recreation | PR | PR | C | | |

P=Permitted Use, C=Conditional Use, A=Accessory Use, PR=Prohibited

^{*} Limited to one per 4000 residents.

 $[\]Delta$ Not prohibited if use is governmental or institutional function; permit required.

[□] Not prohibited if use is governmental or institutional function; conditional use permit required.

[□] Private, Accessory to Principal Use only.

TABLE 7: Uses in the Commercial Districts

| Type of Hee | Commercial District | | | |
|--------------------------------|--------------------------|-----------------------------|-----|--|
| Type of Use | C-1 | C-2 | C-3 | |
| | | | | |
| Education, Public | Administration, Health C | are & Other Institutional U | ses | |
| Churches | P | P | C | |
| Cultural/Community Facilities | P | P | С | |
| Day Care Centers | С | С | C | |
| Elementary Schools | С | С | C | |
| Junior and Senior High Schools | С | С | С | |
| Colleges and Universities | С | С | C | |
| Health Care and Human Services | С | С | С | |
| Residence or Accommodation | | | | |
| Dwelling, Single Family | PR | PR | P | |
| Dwelling, Zero Lot Line | PR | PR | P* | |
| Upper Floor Dwelling Units | PR | С | С | |

P=Permitted Use, C=Conditional Use, A=Accessory Use, PR=Prohibited

1107.04 Office Districts

- (a) O-I: Office and Institutional: The intent of the Office and Institutional District is to encourage the orderly development of office and institutional uses within the same district with consideration of the similar characteristics these uses share, including location, parking requirements, traffic and accessibility. Development standards of this District are intended to provide compatibility with and protection to surrounding residential properties.
- (b) O-RP: Office Research Park: The intent of the Office Research Park District is to provide for and encourage the orderly development of a variety of light manufacturing, technology-based industries, research and development and office uses that are established in a campus-like setting, with landscaping and architectural amenities that create a sense of place and esthetically attractive urban development. It is intended that this District will provide for the grouping and clustering of professional offices, non-hazardous industrial uses, research and development uses, and high technology manufacturing that interact together in terms of functions, location, activities and appearance. Development standards for this District are intended to provide compatibility with and protection to surrounding residential and commercial properties, as well as assuring that such facilities are developed in a clustered campus or park-like setting that emphasizes natural characteristics, landscaping and pedestrian access.
- (c) O-S: Office Service: The intent of the Office Service District is to provide for business and professional offices/buildings and related commercial uses and services that will serve the employees and clients of such businesses, as well as the surrounding area. This District is intended to be concentrated around transportation nodes, such as highway interchanges and major intersections.
- (d) <u>Development Standards</u>: Development standards for the Office Districts are listed in **Table 8**.
- (e) <u>Permitted, Prohibited and Conditional Uses</u>: Permitted, prohibited, accessory, and conditional uses for the Office Districts are listed in **Table 9**.

^{*} Zero Lot Line Dwellings shall only be permitted in the R-4 District as part of an approved PUD or PRCD

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Prospective Purchaser may not interview the tenants, represent to the tenants that the Property is for sale, or represent to the tenants that the Prospective Purchase is buying the property without written consent from the Owner.

Additional Information and an opportunity to inspect the Property will be made upon written request by interested and qualified prospective investors and upon execution of a Confidentiality Agreement.

By the accepting this information, you agree that you will hold and treat it in the strictest confidence, that you will not photocopy or duplicate it, that you will not disclose this information or any of the contents to any other entity without the prior written authorization.

By acknowledgement of receipt of the Property information, Prospect and Broker agree that the Property information is confidential, proprietary and the exclusive possession of Owner and further that you will hold and treat it in the strictest of confidence, that you will not directly or indirectly disclose, or permit anyone else to disclose, the Property information to any other person, firm or entity, without prior written authorization. Prospect and/or Broker further agree that they will not duplicate, photocopy or otherwise reproduce the Property information in whole or in part or otherwise use or permit it to be used in any fashion.

Prospect and Broker hereby agree to indemnify Owner and Owner's Broker from any loss or damage, which may be suffered as a result of the breach of the terms and conditions of this Confidentiality Agreement. Owner expressly reserves the right at Owner's sole, singular, exclusive and arbitrary discretion to reject any or all proposals or expressions of interest in this Property and can terminate discussions in connection with any party at any time without notice or cause.

This information shall not be deemed to represent the state of affairs of the Property/Business or constitute an indication that there has been no change in the business or affairs of the Property since the date of preparation of this information.

The information provided has been gathered from sources that are deemed reliable, but the Owner does not warrant or represent or guarantee that the information is true or accurate. Again, you are advised to verify all information independently.

The inclusion or exclusion of information relating to any hazardous, toxic or dangerous chemical item, waste or substance relating to the property/business shall in no way be construed as creating any warranties or representations, expressed or implied by the Owner or its Broker/Agents as to the existence or nonexistence or any potential hazardous material.