FOR LEASE NEW CONSTRUCTION

16,000 SF RETAIL CENTER



NEC Hwy 105 W & Stewart Creek Road Montgomery, Texas 77356

KIM LENARDSON | 713 830 2186 | kimberly.lenardson@colliers.com

HANNAH TOSCH | 713 830 2192 | hannah.tosch@colliers.com





STEWART CREEK RD



Growing Retail Corridor State Highway 105 W near FM 2854

Soon-to-be constructed 16,000-SF retail center. The property will feature two adjacent 8,000-SF strip centers, each with an opportunity for a drive-thru user on the western end-caps. Located along State Highway 105 West near FM 2854 at a lighted intersection in the heart of the growing Montgomery/Conroe area.

The Montgomery/Conroe area is an emerging market that is experiencing tremendous growth. This new retail center is in the path of explosive residential growth, with steady commercial development to meet the increasing demand. The area boasts numerous amenities, with recreational draws such as Lake Conroe, camping, boating, wineries, and the new Margaritaville Lake Resort.

Highlights

- > Soon-to-be constructed retail center comprised of two adjacent 8,000-SF strip centers with drive-thrus on 1.73 acres
- > Completion date: Estimated May 2021 (Shell Condition)
- > Located at the four-way lighted intersection of State Highway 105 West & Stewart Creek Road
- > 20,709 AADT on State Highway 105 West in front of the site
- \rightarrow ~400 feet of frontage along State Highway 105 West
- Major growth corridor with explosive residential and commercial development (new HEB planned; newly-constructed Kroger nearby and numerous QSR's)
- > A growing population of residents and visitors with high recreational and entertainment spending; annual consumer expenditure of \$1.46 Billion



Site Overview

Parking:

Site Address: NEC SH 105 W & Stewart Creek Rd, Montgomery, TX 77356

Building Area: Two 8,000-SF Buildings

Completion Date: Estimated May 2021 (Shell Condition)

Frontages: ~400 feet along State Highway 105 W, ~140 feet along Stewart Creek Road

Drive-Thru's: Three drive-thrus

Access: Ingress/Egress at SH 105 W & Stewart Creek Rd

±80 parking spaces

Pricing: Contact Broker for Lease Rates & Availabilities

Area Amenities









Lake Conroe Margaritaville Lake Resort

Shopping

Local Wineries

Area Demographics

Population Trend Median Household Income Average Household Income Per Capita Income ÍПП \$97,827 \$87,775 120,222 129,405 16,088 27,588 36,141 40,876 2000 Total Current Total 5 Yr Projected 2010 Total Current Median HH 5 Yr Projected 5 Yr Projected Avg Current Per Capita 5 Year Projected Per Current Average Population Population Population Total Population Median HH Income Income Capita Income HH Income Income Current Housing By Ownership Current HH By Income 2010 Age Pyramid 2025 Age Pyramid 5 Yr Projected HH By Income The largest group: The largest group: 1.5% 2.9% \$200,000+ \$200,000+ 1.9% 3.7% 3.1% 5.5% 5.6% 3.5% \$150000-\$199,999 \$150,000-\$199,999 4.9% 7.2% 81.3% 7.3% 7.3% 8.6% \$100,000-\$149,999 \$100,000-\$149,999 The smallest group: The smallest group: 8.3% 8.8% 8.9% 2010 Males 2025 Male \$75,000-\$99,999 \$75,000-\$99,999 8.1% 7.2% Age 85+ (U.S. Population Age 6.9% Owner Occupied HUs 7.3% 7.7% Renter Occupied HUs \$50,000-\$74,999 \$50,000-\$74,999 Census) 85+ (Esri) 7 4% 7 5% 5.8% 6.7% 5 Yr Projected Housing By Ownership \$35,000-\$49,999 \$35,000-\$49,999 6.5% 5.1% 4.9% \$25,000-\$34,999 5.1% 5.6% 5.3% \$25,000-\$34,999 4.5% 4.5% 4.3% \$15,000-\$24,999 \$15,000-\$24,999 3.3% 3.9% 3.6% 5.8% 5.5% 4.9% < \$15,000 < \$15,000 81.8% 6.9% 5.4% 5.9% Dots show Dots show 10 20 10 20 4.7% comparison to 4 4% 4.1% comparison to 5 1% ______ _____ Montgomery County 18% 10 2 Montgomery County Montgomery County Dots show comparison to Dots show comparison to Montgomery County Owner Occupied HUs Renter Occupied HUs 18 12 6 0 6 12 18 6 14 Race and Ethnicity Current Year Population By Race 2019 Annual food & alcohol spending **Current Year Housing Stats** The largest group: White Alone (89.22) The smallest group: Pacific Islander Alone (0.04) \$297,878 Indicator Value Difference White Alone 89.22 +10.62Median Home Value 3.61 \$3,121,794 \$1,828,836 \$1,292,958 Black Alone -2.08 acific Islander Population American Indian Population American Asian Population Population of Two or More Races Other Race Population Black Population Food total Food at home Food away from home Indian/Alaska 0.43 -0.25 \$14,844 Native Alone Population Average Spent on Mortgage & Basics Asian Alone -1.60 1.66 Pacific Islander

19796-19796 Highway 105, Montgomery, Texas, 77356 5 mile radius

\$96,214

Alcoholic beverages

away from home



\$1,199

Median Contract Rent

Bars show deviation from Montgomery County

0.04

2.74

2.29

Alone

Other Race

(Any Race)

Two or More Races

Hispanic Origin

-0.04

-5.95

-0.71

2019 Annual Household Spending 919 \$208 \$4,919 Eating Out Hardware \$7,036 \$8,117

\$225,883

Alcoholic beverages

total

\$129,669

Alcoholic beverages at



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Calliana Intermedianal

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all other, including the broker's own interest;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent/

AS AGENT FOR BUYER/TENANT: The broker becomes the buyers/tenant's agent by agreeing to represent the buyer, usually though a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to
 each party (owner and buyer) to communicate with, provide opinion and advice to, and carry out the
 instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - That the owner will accept a price less than the written asking price;
 - That the buyer/tenant will pay a price greater than the price submitted in a written offer;
 - Any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISHED:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the
 payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposed. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

29114	houston.info@colliers.com	(713) 222-2111
License No.	Email	Phone
138207	gary.mabray@colliers.com	(713) 830-2104
License No.	Email	Phone
604308	patrick.duffy@colliers.com	(713) 830-2112
License No.	Email	Phone
626439	kim.lenardson@colliers.com	(713) 830-2186
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