

TUNNEL ROAD INVESTMENT PROPERTY



1085 TUNNEL ROAD, ASHEVILLE, NC 28805

Presented By

SCOTT RAINES, CCIM 828.548.0090 x104 scott.raines@deweypa.com **DEWEY PROPERTY ADVISORS**

9 Pack Square SW Asheville, NC 28801 828.548.0090 deweypa.com

TUNNEL ROAD INVESTMENT PROPERTY 1085 TUNNEL ROAD, ASHEVILLE, NC 28805

EXECUTIVE SUMMARY





OFFERING SUMMARY

Sale Price: \$1,180,000

12.487 SF **Building Size:**

Lot Size: 0.78 Acres

Number Of Units: 9

Price / SF: \$94.50

Cap Rate: 7.88%

NOI: \$92,930

Year Built: 1948

Zoning: HB

PROPERTY OVERVIEW

Cash flow investment property well positioned for future redevelopment.

PROPERTY HIGHLIGHTS

- 12,487 sf
- 100% Occupied
- 9 Tenants
- NOI: \$92,930
- CAP: 7.88

