

## O FRANKLIN LEBANON RD, FRANKLIN OHIO 45005

FOR SALE: \$175,000



#### **Property Features:**

- Commercial Development Land
- 2.61 Total Acres
- Located right at the interchange of I-75 and SR 123
- Zoned C-1 general commercial to allow a very broad range of future uses!

BEST CORPORATE REAL ESTATE JAMES MANGAS CCIM 2121 RIVERSIDE DRIVE

UPPER ARLINGTON, OH 43221

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3/18/2019 flexmls Web

**Customer Full** Land/Farm-Development

Status: Active

List Price: \$175,000 Original List Price: 295.000 List Number: 218009011 Showing Start Date: 03/26/2018

Parcel #: 0836237001 Traffic Count PerDay: **Addl Parcel Numbers:** Zoning: Commercial

**Previous Use:** Tax District: 21

Lot Size (Side): 390 Acreage: 2.61 Minimum Acreage: 2.6 Lot Characteristics: Max Contiguous SF Av: Minimum SF Avail: Road Frontage: 226.58 Tillable Acres:

Lot Size (Front): 226.58 Useable Acres:

Res Dwelling/Other Structure:

# of Dwellings: 0 Year Built: **Building Sq Ft:** 

Year Remodeled: # of Buildings: 0 Built Prior to 1978: No Possession:

General Information

Dist To Intersxn: 0

Address: 0 Franklin Lebanon Road Unit/Suite #: **Zip Code:** 45005 Between Street: I-75 & Grand Oaks Drive Corp Limit: Franklin City: Franklin Subdiv/Cmplx/Comm: County: Warren Township: None

Multiple Parcels: School District: FRANKLIN CSD 8304 WAR CO.

Financials

Gross Income: 0 Tax Incentive: Net Operating Income: 0 Tax Abatement: No **Abatement End Date:** Total Expenses: 0 Taxes (Yrly): Tax Year: Assessment: For Sale: Price Per Acre: Yes Mortgage Balance: For Lease: No Addl Acceptance Cond: None Known

For Exchange: No

Features

Services Available: Electric; Gas; Storm Sewer; Water

Construction: Miscellaneous:

MLS Primary PhotoSrc: Realtor Provided

Property Description

Commercial Development lot available for sale with frontage on I-75 and Franklin Lebanon Rd (SR 123) with 2.611 acres. Zoned C-1, general commercial to allow a broad range of approved future uses.

Sold Info

Sold Date: DOM: 358 SP:

Sold Non-MLS: No

Selling Brokerage Lic #: SIrCns: SIrAst:

Sold Non-MLS: No

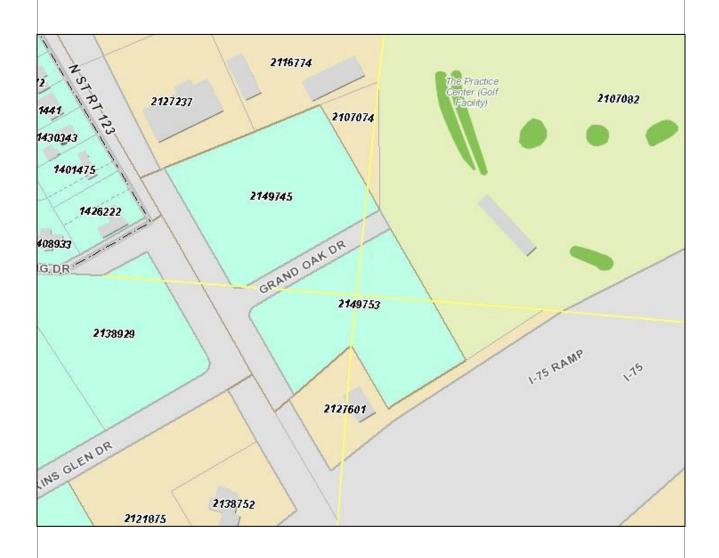
March 18, 2019 Prepared by: Randy J Best

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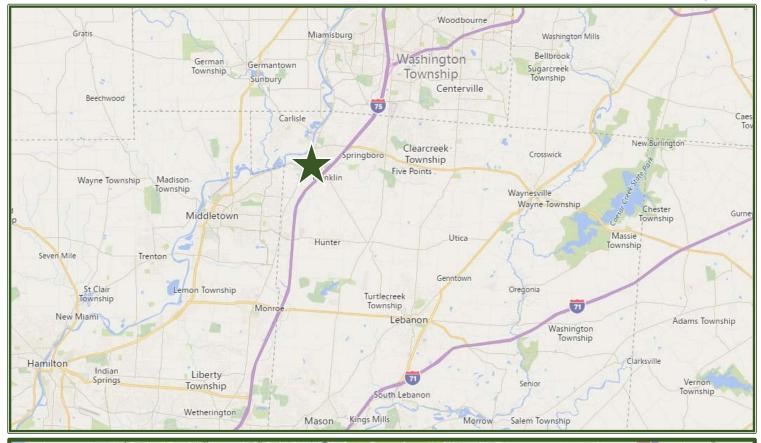
FAX: 614-559-3390

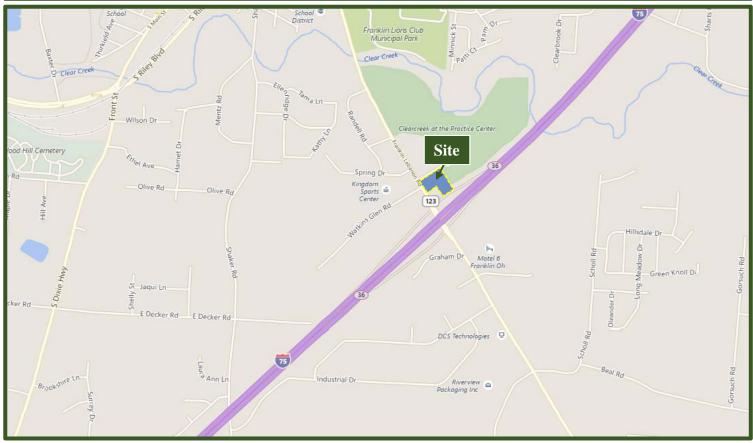
EMAIL: JMANGAS@BESTCORPORATEREALESTATE.COM

This information has either been given to us by the Owner of the Property or received through sources that we deem to be reliable. We have no reason to doubt its accuracy, but we do not guarantee it.

# I-75 & SR 123 Development Land Franklin, Ohio 45005



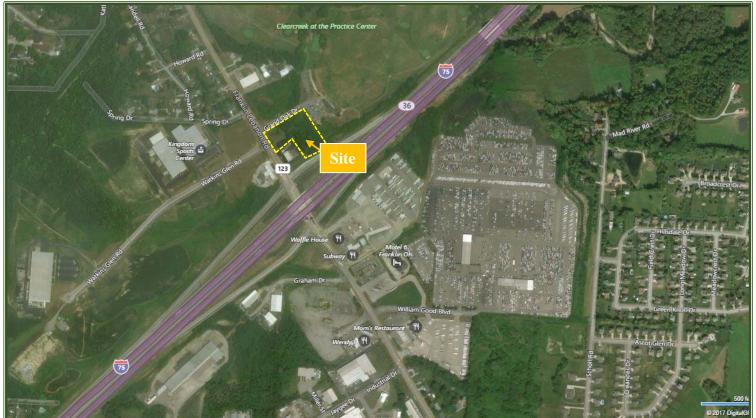




# I-75 & SR 123 Development Land Franklin, Ohio 45005







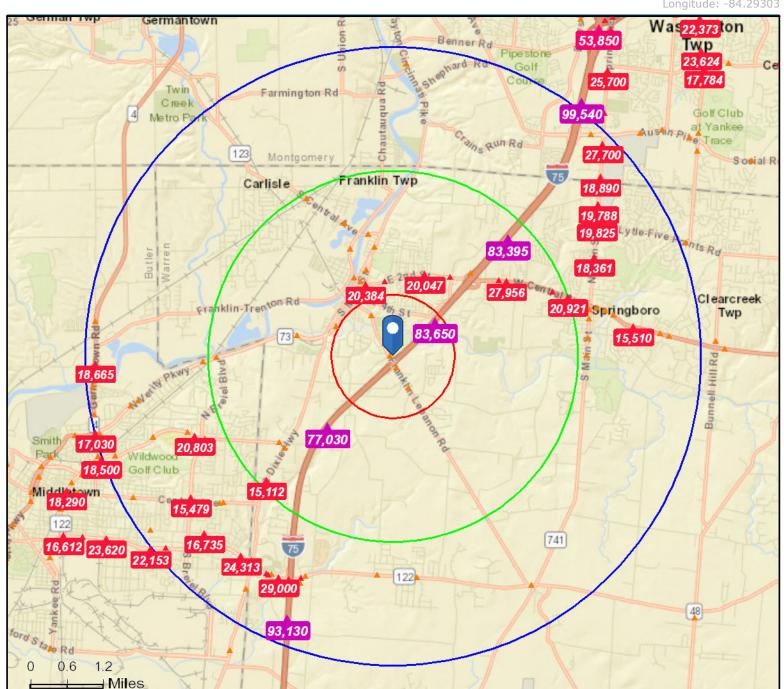


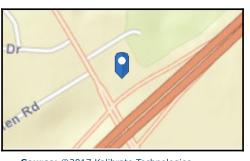
## Traffic Count Map

6900 Franklin Lebanon Rd, Franklin, Ohio, 45005 Rings: 1, 3, 5 mile radii

Prepared by Esri

Latitude: 39.54474 Longitude: -84.29303





Average Daily Traffic Volume

Up to 6,000 vehicles per day

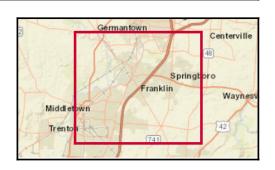
▲6,001 - 15,000

**▲ 15,001 - 30,000** 

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



Source: ©2017 Kalibrate Technologies

November 10, 2017

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### **Executive Summary**

6900 Franklin Lebanon Rd, Franklin, Ohio, 45005 Rings: 1, 2, 3 mile radii

Latitude: 39.54474 Longitude: -84.29303

Prepared by Esri

	1 mile	2 miles	3 miles
Population			
2000 Population	3,294	12,495	23,844
2010 Population	3,687	13,328	24,858
2017 Population	3,804	13,650	25,835
2022 Population	3,935	14,062	26,831
2000-2010 Annual Rate	1.13%	0.65%	0.42%
2010-2017 Annual Rate	0.43%	0.33%	0.53%
2017-2022 Annual Rate	0.68%	0.60%	0.76%
2017 Male Population	48.4%	48.7%	48.6%
2017 Female Population	51.6%	51.3%	51.4%
2017 Median Age	38.5	38.8	40.9

In the identified area, the current year population is 25,835. In 2010, the Census count in the area was 24,858. The rate of change since 2010 was 0.53% annually. The five-year projection for the population in the area is 26,831 representing a change of 0.76% annually from 2017 to 2022. Currently, the population is 48.6% male and 51.4% female.

#### Median Age

The median age in this area is 38.5, compared to U.S. median age of 38.2.

Race and Ethnicity			
2017 White Alone	95.6%	95.5%	95.4%
2017 Black Alone	1.5%	1.3%	1.6%
2017 American Indian/Alaska Native Alone	0.1%	0.2%	0.1%
2017 Asian Alone	0.7%	0.7%	0.8%
2017 Pacific Islander Alone	0.0%	0.0%	0.0%
2017 Other Race	0.4%	0.4%	0.4%
2017 Two or More Races	1.7%	1.9%	1.7%
2017 Hispanic Origin (Any Race)	1.6%	1.7%	1.6%

Persons of Hispanic origin represent 1.6% of the population in the identified area compared to 18.1% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 11.8 in the identified area, compared to 64.0 for the U.S. as a whole.

Households			
2000 Households	1,280	5,047	9,245
2010 Households	1,435	5,332	9,787
2017 Total Households	1,487	5,475	10,185
2022 Total Households	1,541	5,647	10,581
2000-2010 Annual Rate	1.15%	0.55%	0.57%
2010-2017 Annual Rate	0.49%	0.37%	0.55%
2017-2022 Annual Rate	0.72%	0.62%	0.77%
2017 Average Household Size	2.53	2.47	2.51

The household count in this area has changed from 9,787 in 2010 to 10,185 in the current year, a change of 0.55% annually. The five-year projection of households is 10,581, a change of 0.77% annually from the current year total. Average household size is currently 2.51, compared to 2.51 in the year 2010. The number of families in the current year is 7,148 in the specified area.

Data Note: Income is expressed in current dollars

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Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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#### **Executive Summary**

6900 Franklin Lebanon Rd, Franklin, Ohio, 45005 Rings: 1, 2, 3 mile radii

Latitude: 39.54474 Longitude: -84.29303

Prepared by Esri

Median Household Income         2017 Median Household Income       \$46,432       \$43,828       \$52,147         2022 Median Household Income       \$52,576       \$50,368       \$58,177         2017-2022 Annual Rate       2.52%       2.82%       2.21%         Average Household Income       \$57,682       \$55,267       \$64,324         2017 Average Household Income       \$66,755       \$63,922       \$74,303         2017-2022 Annual Rate       2.96%       2.95%       2.93%         Per Capita Income       \$23,498       \$22,248       \$25,434         2022 Per Capita Income       \$27,175       \$25,719       \$29,356			LOI	igitade: 01.25505
2017 Median Household Income       \$46,432       \$43,828       \$52,147         2022 Median Household Income       \$52,576       \$50,368       \$58,177         2017-2022 Annual Rate       2.52%       2.82%       2.21%         Average Household Income         2017 Average Household Income       \$57,682       \$55,267       \$64,324         2022 Average Household Income       \$66,755       \$63,922       \$74,303         2017-2022 Annual Rate       2.96%       2.95%       2.93%         Per Capita Income       \$23,498       \$22,248       \$25,434         2022 Per Capita Income       \$27,175       \$25,719       \$29,356         2017-2022 Annual Rate       2.95%       2.94%       2.91%		1 mile	2 miles	3 miles
2022 Median Household Income \$52,576 \$50,368 \$58,177 2017-2022 Annual Rate 2.52% 2.82% 2.21% Average Household Income \$57,682 \$55,267 \$64,324 2022 Average Household Income \$66,755 \$63,922 \$74,303 2017-2022 Annual Rate 2.96% 2.95% 2.93% Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.95% 2.93% 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.95% 2.91%	Median Household Income			
2017-2022 Annual Rate       2.52%       2.82%       2.21%         Average Household Income	2017 Median Household Income	\$46,432	\$43,828	\$52,147
Average Household Income         2017 Average Household Income       \$57,682       \$55,267       \$64,324         2022 Average Household Income       \$66,755       \$63,922       \$74,303         2017-2022 Annual Rate       2.96%       2.95%       2.93%         Per Capita Income       \$23,498       \$22,248       \$25,434         2022 Per Capita Income       \$27,175       \$25,719       \$29,356         2017-2022 Annual Rate       2.95%       2.94%       2.91%	2022 Median Household Income	\$52,576	\$50,368	\$58,177
2017 Average Household Income \$57,682 \$55,267 \$64,324 2022 Average Household Income \$66,755 \$63,922 \$74,303 2017-2022 Annual Rate 2.96% 2.95% 2.93% Per Capita Income \$23,498 \$22,248 \$25,434 2022 Per Capita Income \$27,175 \$25,719 \$29,356 2017-2022 Annual Rate 2.95% 2.94% 2.91%	2017-2022 Annual Rate	2.52%	2.82%	2.21%
2022 Average Household Income       \$66,755       \$63,922       \$74,303         2017-2022 Annual Rate       2.96%       2.95%       2.93%         Per Capita Income         2017 Per Capita Income       \$23,498       \$22,248       \$25,434         2022 Per Capita Income       \$27,175       \$25,719       \$29,356         2017-2022 Annual Rate       2.95%       2.94%       2.91%	Average Household Income			
2017-2022 Annual Rate       2.96%       2.95%       2.93%         Per Capita Income         2017 Per Capita Income       \$23,498       \$22,248       \$25,434         2022 Per Capita Income       \$27,175       \$25,719       \$29,356         2017-2022 Annual Rate       2.95%       2.94%       2.91%	2017 Average Household Income	\$57,682	\$55,267	\$64,324
Per Capita Income       2017 Per Capita Income     \$23,498     \$22,248     \$25,434       2022 Per Capita Income     \$27,175     \$25,719     \$29,356       2017-2022 Annual Rate     2.95%     2.94%     2.91%	2022 Average Household Income	\$66,755	\$63,922	\$74,303
2017 Per Capita Income       \$23,498       \$22,248       \$25,434         2022 Per Capita Income       \$27,175       \$25,719       \$29,356         2017-2022 Annual Rate       2.95%       2.94%       2.91%	2017-2022 Annual Rate	2.96%	2.95%	2.93%
2022 Per Capita Income       \$27,175       \$25,719       \$29,356         2017-2022 Annual Rate       2.95%       2.94%       2.91%	Per Capita Income			
2017-2022 Annual Rate 2.95% 2.94% 2.91%	2017 Per Capita Income	\$23,498	\$22,248	\$25,434
	2022 Per Capita Income	\$27,175	\$25,719	\$29,356
Households by Income	2017-2022 Annual Rate	2.95%	2.94%	2.91%
	Households by Income			

Current median household income is \$52,147 in the area, compared to \$56,124 for all U.S. households. Median household income is projected to be \$58,177 in five years, compared to \$62,316 for all U.S. households

Current average household income is \$64,324 in this area, compared to \$80,675 for all U.S. households. Average household income is projected to be \$74,303 in five years, compared to \$91,585 for all U.S. households

Current per capita income is \$25,434 in the area, compared to the U.S. per capita income of \$30,820. The per capita income is projected to be \$29,356 in five years, compared to \$34,828 for all U.S. households

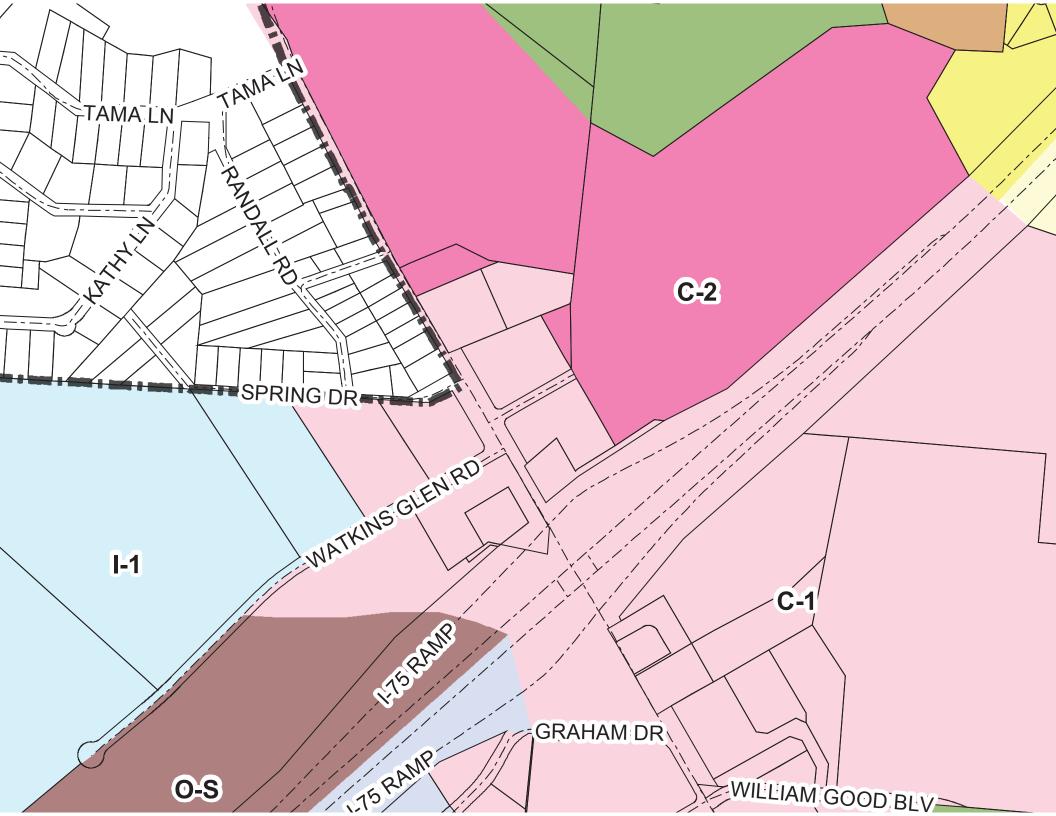
Housing			
2000 Total Housing Units	1,344	5,308	9,683
2000 Owner Occupied Housing Units	787	3,098	6,448
2000 Renter Occupied Housing Units	493	1,949	2,797
2000 Vacant Housing Units	64	261	438
2010 Total Housing Units	1,535	5,757	10,609
2010 Owner Occupied Housing Units	900	3,240	6,771
2010 Renter Occupied Housing Units	535	2,092	3,016
2010 Vacant Housing Units	100	425	822
2017 Total Housing Units	1,586	5,916	11,031
2017 Owner Occupied Housing Units	882	3,149	6,753
2017 Renter Occupied Housing Units	605	2,326	3,431
2017 Vacant Housing Units	99	441	846
2022 Total Housing Units	1,644	6,107	11,471
2022 Owner Occupied Housing Units	904	3,227	6,989
2022 Renter Occupied Housing Units	637	2,420	3,592
2022 Vacant Housing Units	103	460	890

Currently, 61.2% of the 11,031 housing units in the area are owner occupied; 31.1%, renter occupied; and 7.7% are vacant. Currently, in the U.S., 55.6% of the housing units in the area are owner occupied; 33.1% are renter occupied; and 11.3% are vacant. In 2010, there were 10,609 housing units in the area - 63.8% owner occupied, 28.4% renter occupied, and 7.7% vacant. The annual rate of change in housing units since 2010 is 1.75%. Median home value in the area is \$141,926, compared to a median home value of \$207,344 for the U.S. In five years, median value is projected to change by 1.88% annually to \$155,746.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022. Esri converted Census 2000 data into 2010 geography.

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#### 1107.03 Commercial Districts

- (a) <u>C-1: General Commercial District</u>: The intent of the C-1 General Commercial District is to provide for general commercial activity, including a wide range of goods and services that will serve the region. This District is intended to be concentrated around transportation nodes (such as the intersections of primary arterial streets).
- (b) <u>C-2: Community Commercial District</u>: The intent of the C-2 Community Commercial District is to provide for low-intensity retail uses providing primarily convenience goods and personal services for residential areas with good access to primary and secondary arterial streets.
- (c) <u>C-3: Central Commercial District</u>: The intent of the C-3 Central Commercial District is to provide for commercial, office, institutional and limited residential uses at a relatively high intensity. This District is intended to be located at the historic center of the City along Main Street, from Riley Blvd. to River Street, and from First Street to Sixth Street.
- (d) <u>Development Standards</u>: Development standards for each of the Commercial Districts are listed in **Table** 6.
- (e) <u>Permitted, Prohibited and Conditional Uses</u>: Permitted, prohibited, accessory, and conditional uses for each Commercial District are listed in **Table 7**.

TABLE 6: Commercial Districts Lot and Dimensional Requirements

District/Use	Minimum Lot Size (sq. ft.)	Min. Front Setback (ft.)	Min. Side Setback 1 Side/Total (ft.)	Min. Rear Setback (ft.)	Min. Lot Width (sq. ft.)	Max. Height (ft.)
	PERMITTED PRINCIPAL USES					
C-1	*	35	0^	0^		35 †
-adj. to residential	*	35	10	30		35 †
C-2	*	35	0^	0^		25 †
-adj. to residential	*	35	10	25		25 †
C-3 (commercial, office)	*	0	0^	0^		25 †
-adj. to residential	*	As deterr	nined by Planning Co	ommission		25 †
C-3 (single-family resid.)	4,000	15	4:10	20	40/60	N/A
C-3 (zero lot line)		As deterr	nined by Planning Co	mmission	•	
O/I	*	35	0^	0^		35 †
-adj. to residential	*	35	0^	0^		35 †
		ACCES	SSORY USES			
Antennas & Towers			5	5		
Decks, Patios & Porches		10	5	5		
Detached Garages & Storage Sheds			3	3		
Dish Antenna		Must be in rear 5			15 ft.	
Fences**		ROW line				6 ft.
Fences, Barbed-Wire		ROW line				Δ
Gazebos			5	5		-
Swimming Pools <sup>□</sup>			10	10		

<sup>\*</sup> No minimum lot size, but must meet all other requirements.

<sup>^</sup> Setbacks may be needed to meet the landscaping and parking requirements of this UDO.

<sup>†</sup> When a building is more than 25 feet in height, an additional foot of rear yard is required for each additional 2 feet in height. Any building that exceeds maximum height shall only be allowed as a conditional use.

<sup>\*\*</sup> See special requirements for corner lots.

Δ Must be at least six feet from ground.

<sup>&</sup>lt;sup>11</sup> Private, Accessory to Principal Use only.

**TABLE 7: Uses in the Commercial Districts** 

T	Commercial District				
Type of Use	C-1	C-2	C-3		
General Sales or Services					
Antennas & Towers	A	A	A		
Bar, Lounge, Tavern	P	PR	C		
Business Professional	P	P	P		
Business Retail	P	P	P		
Commercial Training	P	P	P		
Consumer Retail	P	С	P		
Convenience Food Store	P	С	C		
Decks, Patios & Porches	A	A	A		
Detached Garages & Storage Sheds	A	A	A		
Dish Antenna	A	A	A		
Drive-Thru Retail	P	С	C		
Fast Food Restaurants	P	PR	С		
Fences	A	A	A		
Fence, Barbed-Wire	A	A	$\mathbf{PR}^{\Delta}$		
Fence, Electric	C	С	PR□		
Food Service/Catering	P	P	P		
Gasoline Service Station	C	С	С		
Gazebos	A	A	A		
General Retail	P	С	C		
Grocery Food and Beverage	P	С	С		
Health and Personal Care	P	P	P		
Hospitals	P	PR	PR		
Hotels and Motels	P	PR	С		
Large Format Retail	С	PR	PR		
Medical and Health Related Offices	P	P	P		
Medical Center/Clinic	P	P	С		
Mortuaries	P	PR	PR		
Motor Vehicle Oriented Business	С	С	PR		
Personal Service	P	P	P		
Restaurants	P	С	P		
Secondhand Dealers	P	PR	PR		
Skilled Nursing Facility	P	P	С		
Small Loan Operations*	С	C	PR		
Swimming Pools <sup>□</sup>	A	A	A		
Variety Store or Price-Point Retailer	C	С	С		
Vehicle Dealer	С	С	PR		
Vehicle Repair Services	C	С	PR		
Veterinary Services	С	С	С		
Arts, Entertainment, and Recreation					
Commercial Entertainment	P	С	С		
Commercial Recreation	C	С	С		
Public Recreation	PR	PR	C		

P=Permitted Use, C=Conditional Use, A=Accessory Use, PR=Prohibited

<sup>\*</sup> Limited to one per 4000 residents.

 $<sup>\</sup>Delta$  Not prohibited if use is governmental or institutional function; permit required.

<sup>□</sup> Not prohibited if use is governmental or institutional function; conditional use permit required.

<sup>&</sup>lt;sup>□</sup> Private, Accessory to Principal Use only.

**TABLE 7: Uses in the Commercial Districts** 

Type of Hee	Commercial District			
Type of Use	C-1	C-2	C-3	
Education, Public	Administration, Health C	are & Other Institutional U	ses	
Churches	P	P	C	
Cultural/Community Facilities	P	P	С	
Day Care Centers	С	С	C	
Elementary Schools	С	С	С	
Junior and Senior High Schools	С	C	C	
Colleges and Universities	С	C	C	
Health Care and Human Services	С	С	C	
Residence or Accommodation				
Dwelling, Single Family	PR	PR	P	
Dwelling, Zero Lot Line	PR	PR	P*	
Upper Floor Dwelling Units	PR	С	С	

P=Permitted Use, C=Conditional Use, A=Accessory Use, PR=Prohibited

#### 1107.04 Office Districts

- (a) O-I: Office and Institutional: The intent of the Office and Institutional District is to encourage the orderly development of office and institutional uses within the same district with consideration of the similar characteristics these uses share, including location, parking requirements, traffic and accessibility. Development standards of this District are intended to provide compatibility with and protection to surrounding residential properties.
- (b) O-RP: Office Research Park: The intent of the Office Research Park District is to provide for and encourage the orderly development of a variety of light manufacturing, technology-based industries, research and development and office uses that are established in a campus-like setting, with landscaping and architectural amenities that create a sense of place and esthetically attractive urban development. It is intended that this District will provide for the grouping and clustering of professional offices, non-hazardous industrial uses, research and development uses, and high technology manufacturing that interact together in terms of functions, location, activities and appearance. Development standards for this District are intended to provide compatibility with and protection to surrounding residential and commercial properties, as well as assuring that such facilities are developed in a clustered campus or park-like setting that emphasizes natural characteristics, landscaping and pedestrian access.
- (c) O-S: Office Service: The intent of the Office Service District is to provide for business and professional offices/buildings and related commercial uses and services that will serve the employees and clients of such businesses, as well as the surrounding area. This District is intended to be concentrated around transportation nodes, such as highway interchanges and major intersections.
- (d) <u>Development Standards</u>: Development standards for the Office Districts are listed in **Table 8**.
- (e) <u>Permitted, Prohibited and Conditional Uses</u>: Permitted, prohibited, accessory, and conditional uses for the Office Districts are listed in **Table 9**.

<sup>\*</sup> Zero Lot Line Dwellings shall only be permitted in the R-4 District as part of an approved PUD or PRCD

# Disclaimer And Confidentiality Agreement

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Additional Information and an opportunity to inspect the Property will be made upon written request by interested and qualified prospective investors and upon execution of a Confidentiality Agreement.

By the accepting this information, you agree that you will hold and treat it in the strictest confidence, that you will not photocopy or duplicate it, that you will not disclose this information or any of the contents to any other entity without the prior written authorization.

By acknowledgement of receipt of the Property information, Prospect and Broker agree that the Property information is confidential, proprietary and the exclusive possession of Owner and further that you will hold and treat it in the strictest of confidence, that you will not directly or indirectly disclose, or permit anyone else to disclose, the Property information to any other person, firm or entity, without prior written authorization. Prospect and/or Broker further agree that they will not duplicate, photocopy or otherwise reproduce the Property information in whole or in part or otherwise use or permit it to be used in any fashion.

Prospect and Broker hereby agree to indemnify Owner and Owner's Broker from any loss or damage, which may be suffered as a result of the breach of the terms and conditions of this Confidentiality Agreement. Owner expressly reserves the right at Owner's sole, singular, exclusive and arbitrary discretion to reject any or all proposals or expressions of interest in this Property and can terminate discussions in connection with any party at any time without notice or cause.

This information shall not be deemed to represent the state of affairs of the Property/Business or constitute an indication that there has been no change in the business or affairs of the Property since the date of preparation of this information.

The information provided has been gathered from sources that are deemed reliable, but the Owner does not warrant or represent or guarantee that the information is true or accurate. Again, you are advised to verify all information independently.

The inclusion or exclusion of information relating to any hazardous, toxic or dangerous chemical item, waste or substance relating to the property/business shall in no way be construed as creating any warranties or representations, expressed or implied by the Owner or its Broker/Agents as to the existence or nonexistence or any potential hazardous material.