## SALE CERRITO / RICHMOND ANNEX RETAIL • OFFICE • RESIDENTIAL SIGNALIZED INTERSECTION AT SAN PABLO & SCHMIDT



## 10819-10829 SAN PABLO AVENUE, EL CERRITO CA 94530



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CA BRE No: 02016713

At the signalized intersection of Schmidt Lane, kitty-corner Marshall's Shopping Center, one block from the new El Cerrito City Hall complex, across the street from 4-city-block El Cerrito Town Center retail / residential development, in the heart of ±2,000 new residential units planned for the San Pablo Avenue corridor in El Cerrito.

Small retail building with San Pablo Avenue frontage. Two (2) units of ±350 square feet each. Each leased month-to-month at \$1,050 per month. Middle building of ±1,450 SF now leased as a spa (see left) at \$3,100 per month. Was previously a high-end office building, may be delivered vacant for an owner-user. Twobedroom, 1-bath house at the rear. Currently vacant, but market rents are \$2,500 per month.

All buildings are in good condition with the house and the middle building being rebuilt from the studs up by the current owner, a highend commercial and residential contractor.

**Owner-user options:** Occupy the house and lease the front two buildings; connect the front two buildings, occupy those and rent out the house, which would qualify the property for 10% down SBA financing; lease all three and hold as a straight investment; or virtually any combination thereof.

## BY APPOINTMENT ONLY CONTACT LISTING BROKERS

AREA BUSINESS

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\$1,495,000

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Target	
Starbuck's Starbuck's	
McDonald's	
Skechers BART – El Cerrito del Norte	
Honda of El Cerrito	
Jack in the Box	
Walgreens Denny's	
Staples Big 5	
State Potrero Ave	
El Cerrito City Center (City Hall)	
US Post Office Creely Ave	
Alameda Ave	
Alameda Ave	
Subject	
Tap Plastics	
Vital Building	
Kragen's Marshall's Ter	
24 Hour Fitness	
BART – El Cerrito Plaza	
Burger King	
El Cerrito Plaza:	
Ross     Pier 1 Imports	
Bed Bath & Beyond	
Trader Joe's     Lucky	
<ul> <li>Lucky</li> <li>Barnes &amp; Noble</li> <li>Petco</li> </ul>	
Lucky     Barnes & Noble	