

Summary of Revenues and Expenses
The Ranch Apartments

		January	February	March	April	May	June	July	August	September	October	November	December	Totals
REVENUES														
Apt 1	Rascoe	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Apt 2	Dennis	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Apt 2a Park Model	Garcia	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Apt 2b Camper	Ryan	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Apt 2c Camper	Steve	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Apt 2d Camper	Peggy	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Apt 3	Parker	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Apt 4	Ernest	450	450	450	450	450	450	450	450	450	450	450	450	5,400
Apt 5	Mark	480	480	480	480	480	480	480	480	480	480	480	480	5,760
Apt 6	Moore	480	480	480	480	480	480	480	480	480	480	480	480	5,760
Apt 7	White	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Apt 8	Alexa	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Apt 9	Mashanda	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Apt 10	Eugene/Jackie	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Vacancy (average 1 per month)		(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Total revenues		6,460	6,460	6,460	6,460	6,460	6,460	6,460	6,460	6,460	6,460	6,460	6,460	77,520
EXPENSES														
Electricity (Note 1)		1,350	1,350	1,000	750	750	850	850	850	750	750	750	900	10,900
Cable		130	130	130	130	130	130	130	130	130	130	130	130	1,560
Trash collection		172	172	172	172	172	172	172	172	172	172	172	172	2,064
Propane (Note 2)		-	-	-	200	-	-	-	200	-	-	-	200	600
Maintenance/renovations		200	200	200	200	200	200	200	200	200	200	200	200	2,400
Grounds maintenance		-	-	-	100	200	200	200	200	100	-	-	-	1,000
Sewer costs		-	300	-	-	-	300	-	-	-	300	-	-	900
Insurance		120	120	120	120	120	120	120	120	120	120	120	120	1,440
Property taxes (includes fire district tax)		190	190	190	190	190	190	190	190	190	190	190	190	2,280
Total expenses		2,162	2,462	1,812	1,862	1,762	2,162	1,862	2,062	1,662	1,862	1,562	1,912	23,144
NET INCOME		4,298	3,998	4,648	4,598	4,698	4,298	4,598	4,398	4,798	4,598	4,898	4,548	54,376

Note 1 - These costs would be reduced when natural gas is available to the property.

Note 2 - Propane is used for cooking. Could be changed over to natural gas when available.

Note 3 - Water is provided by well so no monthly costs. Septic sewer systems on the property.

Note 4 - Addition of laudermat on the property would provide additional revenues.