

# 1 South Orange Avenue

South Orange, New Jersey

## Availability: Second and third floor restaurant for lease

• +/- 7,600 SF (fully-built restaurant space occupying second floor)

• +/- 3,060 SF (third floor)

GLA Lot Size

• +/- 30,300 SF • 0.52 ACRES • 14,275 VPD

#### **Delivery**

- Fully built-out restaurant with available liquor license and capacity for 212 patrons, plus 200 outdoors (patio)
- 13,200 SF ground floor and 6,440 SF basement occupied by Ashley Marketplace & Cafe with long term lease in place
- Two rooftop areas included consisting of 4,500 SF and 1,500 SF
- 64 dedicated parking spaces in immediately adjacent structure (cross-easement) with a total of 94 spaces

#### **Demographics**

| Radius | Population | <b>Daytime Population</b> | Median Household Income | Households |
|--------|------------|---------------------------|-------------------------|------------|
| 1 Mile | 25,618     | 21,216                    | \$99,638                | 9,008      |
| 3 Mile | 257,514    | 217,010                   | \$55,033                | 93,136     |
| 5 Mile | 630,271    | 637,955                   | \$55,657                | 223,469    |

#### For Lease or Sale - Contact

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**Traffic Counts** 

# 1 South Orange Avenue

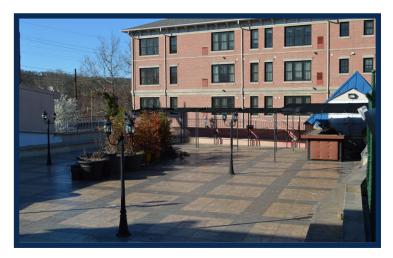
South Orange, New Jersey

### FOR LEASE – 10,660 SF Fully Built-Out Restaurant

- Prime position adjacent to the South Orange NJ Transit train station with over 300,000 riders annually
- Turnkey Restaurant with oversized kitchen and two outdoor terraces
- Liquor license available
- South Orange named "One of the best places to live" in 2019 Niche Magazine
- Approximately 0.6 miles from Seton Hall University with over 10,000 students
- Across the street from South Orange Performing Art Center (SOPAC) that sees 40,000 visitors annually
- Approximately 194 new housing units planned or under development within a 1 mile radius
- Ashley Marketplace has been drawing a solid customer base since 2013
- Neighboring tenants include Gaslight Brewery, Wells Fargo, Dunkin Donuts, The UPS Store, Bank of America and Chase Bank

### FOR SALE - 30,300 SF Mixed Use in the Heart of South Orange

- Anchored by Ashley Marketplace & Café which occupies approximately 19,640 SF
- Second and third floor can be developed, which is currently vacant retail/restaurant but could be converted to residential
  or office (concept plan available)
- Ample street parking along South Orange Avenue
- Liquor license available for purchase
- Zoning: CB-1
- Anchor lease abstract and property cash flow statement available upon signing an NDA
- Call for pricing information





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