

1530 E MICHIGAN AVE

1530 E Michigan Ave, Ypsilanti, MI 48198



FOR SALE & LEASE

248.476.3700

EXCLUSIVELY LISTED BY: **MICHAEL PERALES** *Associate* mperales@thomasduke.com

JAMES PORTH Vice President, CCIM jporth@thomasduke.com



OFFERING SUMMARY: 1530 E Michigan Ave | Ypsilanti, MI 48198



PROPERTY OVERVIEW

Stand Alone Building with Ample Parking

OFFERING SUMMARY

Sale Price:	\$895,000
Lease Rate:	\$15.00 SF/yr (MG)
Building Size:	4,000 SF
Price / SF:	\$223.75
Year Built:	1973
Zoning:	RC - Regional Corridor

PROPERTY HIGHLIGHTS

- Great Visibility
- Ample Parking
- Busy Corridor located on +/- 1.849 Acres



BUILDING/PROPERTY INFORMATION: 1530 E Michigan Ave | Ypsilanti, MI 48198

BUILDING INFORMATION

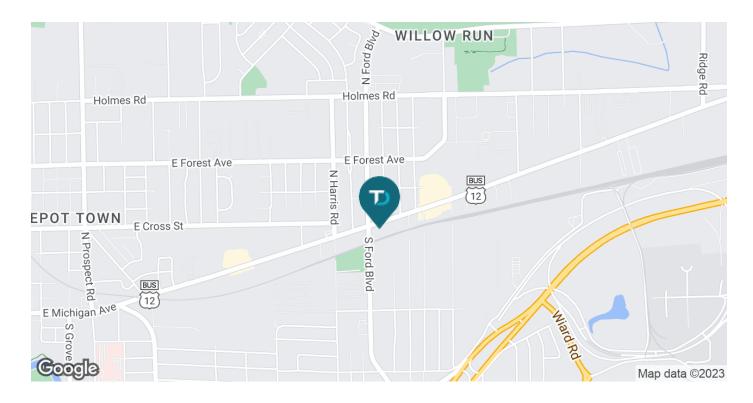
Price/SF:	\$223.75
Building Size:	4,000 SF
Year Built:	1973
Number of Floors:	1
Parking Spaces:	30 spaces
Parking Ratio:	7.53/1,000 SF

PROPERTY INFORMATION

Lot Size:	1.849 Acres
Property Type:	Retail
Property Subtype:	Free Standing Building
Taxes:	Summer 2023 - \$7,134.51 Winter 2023 - \$2,457.12
Zoning	RC - Regional Corridor
Traffic Count:	E Michigan Ave - 18,589 vpd; Ford Blvd - 9,769 vpd
Legal Description:	Available Upon Request
APN:	K-11-11-226-006

LOCATION INFORMATION

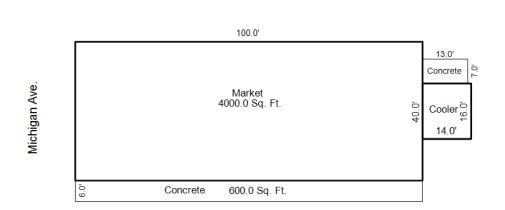
Located on the Southeast Corner of E Michigan Ave and Ford Blvd.





LEASE SPACES: 1530 E Michigan Ave | Ypsilanti, MI 48198

袭ᢀᢒ



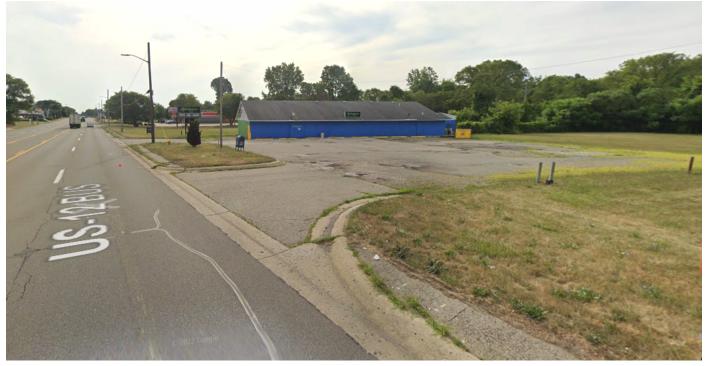
LEASE INFORMATION

Lease Type	e:		MG	Lease Term:	Negotiable	
Total Space	e:		4,000 SF	Lease Rate:	\$15.00 SF/yr	
AVAILABL	E SPACES					
SUITE	TENANT	SIZE (SF)	LEASE TYPE	LEASE RATE	DESCRIPTION	
1350		4,000 SF	Modified Gross	\$15.00 SF/yr	-	



ADDITIONAL PHOTOS: 1530 E Michigan Ave | Ypsilanti, MI 48198





Thomas Duke Company | 248.476.3700 37000 Grand River | Farmington Hills, MI 48335

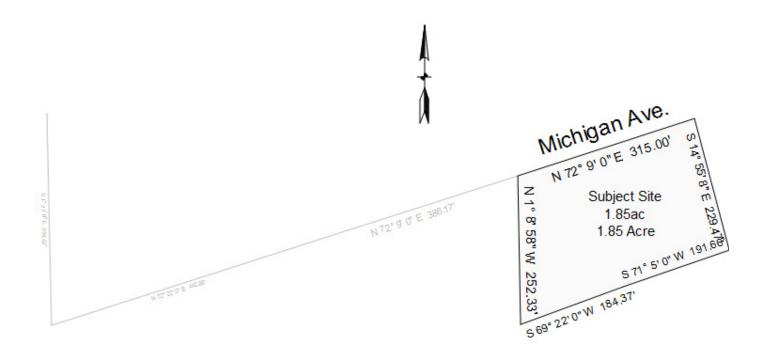


ADDITIONAL PHOTOS: 1530 E Michigan Ave | Ypsilanti, MI 48198





SITE SKETCH: 1530 E Michigan Ave | Ypsilanti, MI 48198



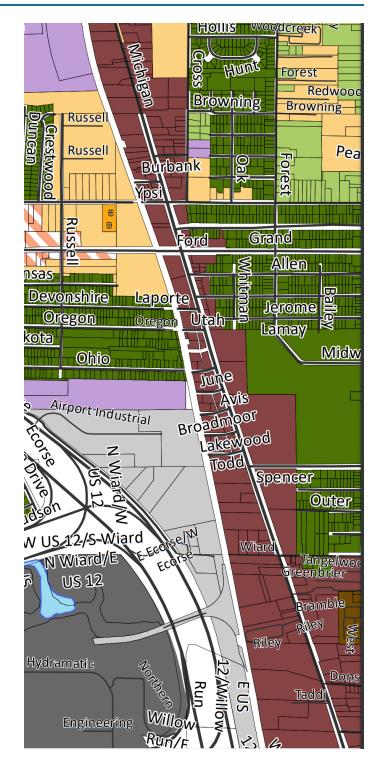
tch by Apex Medina™



ZONING MAP: 1530 E Michigan Ave | Ypsilanti, MI 48198

Adopted: February 15, 2022





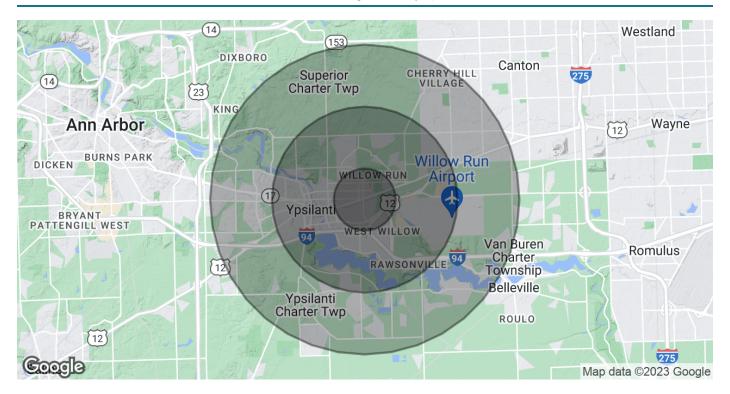


RETAILER MAP: 1530 E Michigan Ave | Ypsilanti, MI 48198





DEMOGRAPHICS MAP & REPORT: 1530 E Michigan Ave | Ypsilanti, MI 48198



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	9,399	59,225	121,158
Average Age	32.7	33.6	35.2
Average Age (Male)	33.0	32.1	34.2
Average Age (Female)	33.7	35.2	36.6
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	3,784	25,255	50,996
# of Persons per HH	2.5	2.3	2.4
Average HH Income	\$51,050	\$60,012	\$76,987
Average House Value	\$109,541	\$121,348	\$164,830
* Demographic data derived from 2020 ACS - US Census			