

### **OFFICE SPACE FOR LEASE**

Design Drive Professional Court, Baxter, MN 56425

# CC CLOSE CONVERSE Commercial Real Estate | Business Brokerage

## Table of Contents

### Page

- 3-5 Features
- 6-8 Floor Plan
- 98 Photos
- 10 Aerial Photo
- 11 Section Aerial
- 12 Section Map
- 13 Zoning Map
- 14-17 Zoning Description
  - 18 Traffic Counts
  - 19 Location Map
- 20-21 Demographics
  - 22 Thank You
  - 23 Agency Disclosure
  - 24 Contact



### Features

### Professional Office Space.

Turn-key office space available within a well-manicured professional office park. Four beautiful buildings comprise the professional park - an now is the time for you to claim your space within one. Multiple configurations exist

Address:



to meet your needs. Easily accesible location, between Hwy 371 and Golf Course Drive in Baxter.

7656, 7658 & 7676 Design Road, Baxter, MN 56425

	······································			
Directions:	From Hwy 210/371 intersection in Baxter - North on Hwy 371 - Right (East) on Design Road - Design Drive Professional Court is half way down the block on the Left (North)			
Building Note:	Buildings 7656 & 7658 are 5,806 SF and builsing 7676 is 5,027 SF			
			% of Shared	
Available Space:	Suite #	Useable SF	Common SF	Rentable SF
Builidng 7656:	Suite 100	1,436 SF	243 SF	1,706 SF
Builidng 7656:	Suite 500	299 SF	46 SF	345 SF
Builidng 7658:	Suite 100	2,065 SF	338 SF	2,403 SF
Builidng 7676:	Unit B	457 SF	199 SF	657 SF
INTRO Lease Rate:				
Builidng 7656:	Suite 100	\$12.00/sq. ft. Triple Net		
Builidng 7656:	Suite 500 \$10.00/sq. ft. Triple Net			
Builidng 7658:	Suite 100 \$10.00/sq. ft. Triple Net			
Builidng 7676:	Unit B \$10.00/sq. ft. Triple Net			

**Operating Expenses:** (All Utilities Included) \$6.37/sq. ft./Year Builidng 7656: Builidng 7658: \$5.80/sq. ft./Year Builidng 7676: \$5.70/sq. ft./Year

#### Continued on next page.

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## Features

Water & Sewer:	City		
Heating:	Natural Gas Forced Air		
Cooling:	Central Air - Electric Ground units		
Electric:	200 Amp, Single Phase		
Lighting:	Recessed Fluorescent		
Year Built:	1995		
Construction:	7656: ICF Concrete 7658 & 7676: Wood Frame		
Foundation:	Concrete Slab		
Roof:	Composition Shingles		
Exterior:	Stucco & Rock		
Ceiling Height:	9'		
Bathrooms:	2 Restrooms per Common Area		
Alarm:	Yes		
Parking:	Outlot A is a shared paved parking lot shared among all 4 buildings in the Design Drive Professional Court		
Frontage:	Design Road		
Zoning:	C-2 Regional Commercial District		
PID#:	40050606, 40050605 & 40050607		
Legacy PID#:	031870020010009, 031870020020009 & 031870010020009		
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### Features

Legal Description:

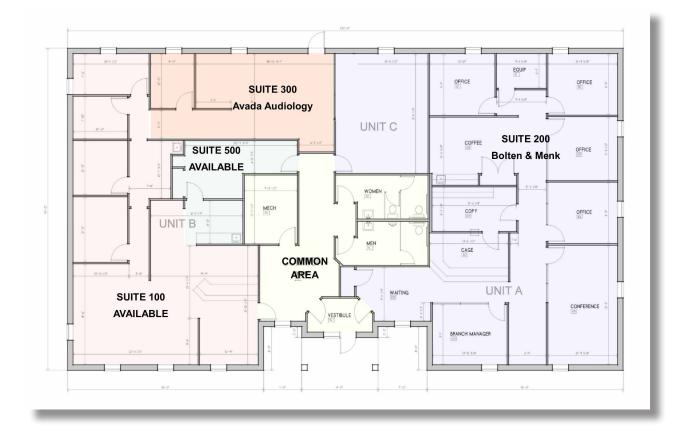
Lots 1 & 2 Block 2, Lot 2 Block 1 & Undivided 3/4 interest in Outlot A, Rutman Bercher Addition

#### **Professional Court Tenants:**

Building 7656: Building 7658: Building 7676: Building 7674:	Avada Audiology and Bolten & Menk Heartland Hospice and Ameriprise Financial Bercher Design & Construction,Security Metal Products and Green Tree Servicing Design Dentistry and Prosthetic Orthodic Laboratories
Neighboring Businesses:	Neighboring businesses include Lakes Dental, Great River Eye Clinic, Northwestern Mutual Financial Network, GSF Mortgage, Financial Group of Central MN, Bremer Bank, Fleet Farm, Mills GM, Kohls, Gander Outdoors, Verizon, Chipotle, Caribou Coffee, Einstein Bagels, Five Guys, Taco Bell, Cub Foods, Target, plus numerous others.



## Building 7656 Floor Plan

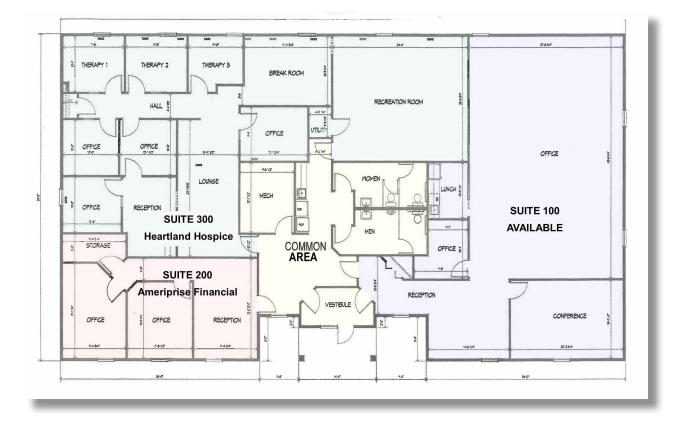


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6

## Building 7658 Floor Plan

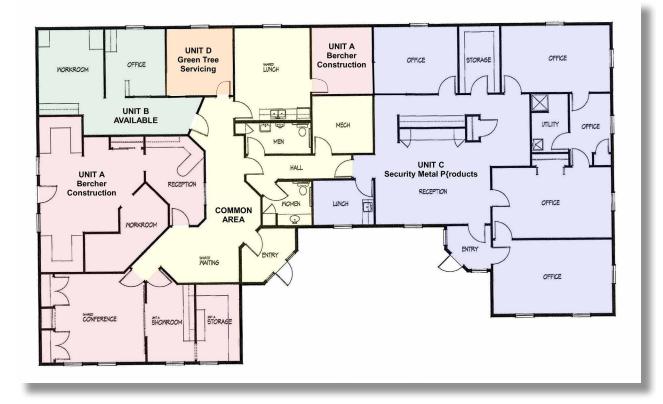


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7

## Building 7676 Floor Plan



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8

### Photos





Building 7656



Building 7676



Buildings 7676 & 7674



Building 7658





## Aerial Photo



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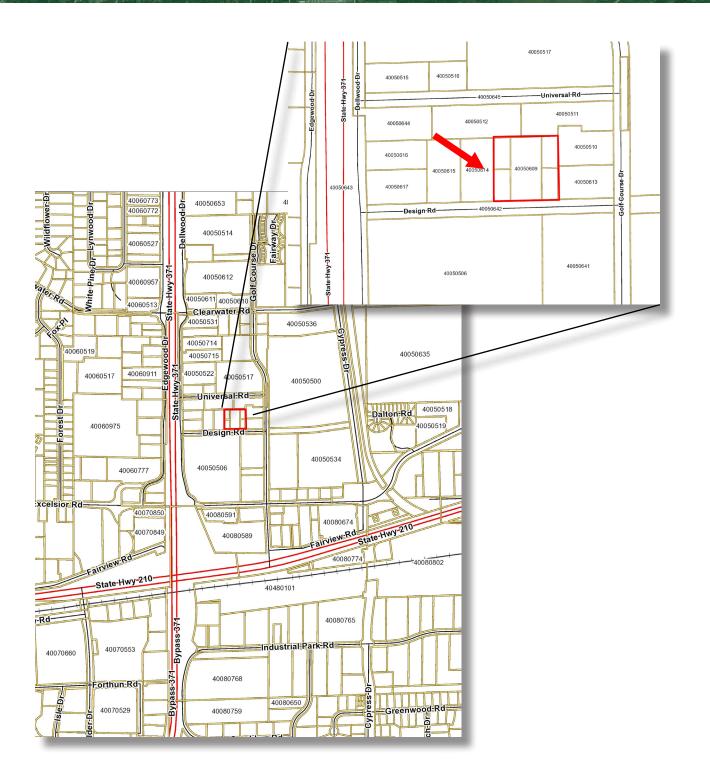
## **Section Aerial**



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## Section Map

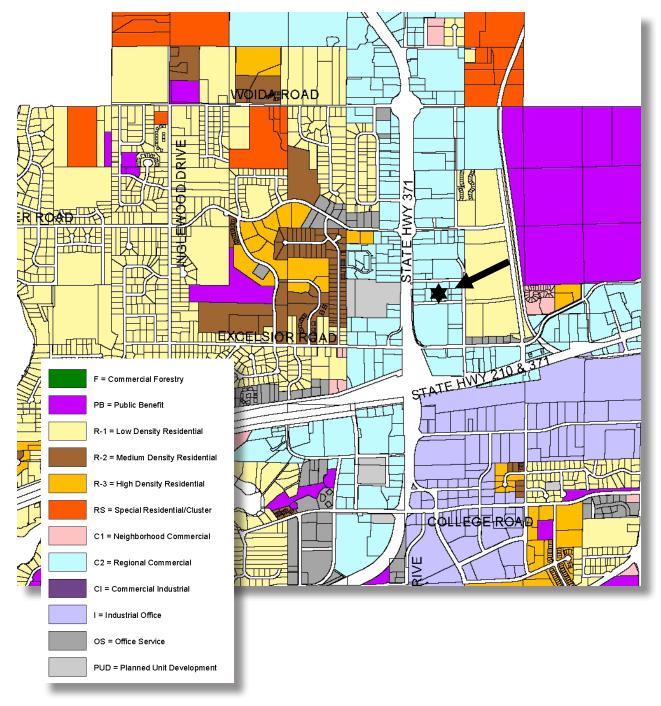


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## Zoning Map

### C-2 Regional Commercial



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## **Zoning Description**

### C-2, REGIONAL COMMERCIAL DISTRICT

#### 10-3G-1: PERMITTED USES:

The following retail sales and service businesses supplying commodities or performing a service primarily for residents of the surrounding trade area: Auto accessory retail (not including service). Bakeries; retail. Banks, savings and loans, credit unions and the like (without drive-through). Barbershops, beauty shops; other personal service uses. Brewer and brewer taproom. Bus/transit stations or terminals without vehicle storage. Civic buildings such as city halls, fire stations and the like (without outside storage). Clinics including multispecialty outpatient clinic. Commercial recreation, indoor (e.g., bowling alleys, roller rinks and the like). Convenience stores (without motor fuel stations). Copy/printing services (excludes printing presses and publishing facilities). Department stores. Drugstores and pharmacies (without drive-through). Dry cleaning and laundry pick ups, self-service laundromats, incidental pressing, tailoring, repair and the like (without dry cleaning processing). Essential services. Fitness centers and fitness related studios such as karate, yoga, dance and the like. Florists, hobby, craft or variety stores and the like. Furniture and household appliance stores. Grocery stores. Hardware stores. Hotels and motels. Liquor: off-sale. Offices; professional and medical. Plumbing, television, radio, electrical sales and related accessory repair. Public and private clubs and lodges. Reception halls/event centers/conference centers. Religious institutions (limited to worship and directly related social events). Restaurant (without drive-through). Sporting goods and similar retail sales. Studios; art related. Tobacco specialty store. Retail goods and services of a similar nature, as determined by the zoning administrator. (Ord. 2013-20, 11-19-2013; amd. Ord. 2016-017, 5-17-2016)

#### 10-3G-2: ACCESSORY USES:

Accessory structures as regulated by section 10-5-9, "Accessory Structures", of this title.

Accessory uses incidental and customary to uses allowed in section 10-3G-1, "Permitted Uses", of this article shall not occupy more than thirty percent (30%) of the gross floor area of the principal building.

Adult use, accessory pursuant to title 3, chapter 4 of this code.

Off street parking, loading and service entrances as regulated in sections 10-5-2, "Off Street Parking", and 10-5-3, "Loading Spaces", of this title.

Signs as regulated by section 10-5-1, "Signs", of this title.

Wireless communication towers as accessory to a permitted principal use subject to title 9, chapter 4 and section 9-4-3 of this code. (Ord. 2014-19, 6-17-2014)

#### 10-3G-3: CONDITIONAL USES:

The following are conditional uses, subject to the conditions outlined in section 10-7-4 of this title and the specific standards and criteria that may be cited for a specific use:

#### Continued on next page.



## **Zoning Description**

Adult use, principal pursuant to title 3, chapter 4 of this code. Car washes.

A. The site shall provide stacking space for the car wash. The amount of stacking space shall take into account the type of car wash and the amount of time it takes to wash a vehicle. Stacking spaces shall not interfere with parking spaces or traffic circulation. B. The exit from the car wash shall have a drainage system which is subject to the approval of the city and gives special consideration

to the prevention of ice buildup during winter months.

C. Hours of operation shall be limited to between seven o'clock (7:00) A.M. and ten o'clock (10:00) P.M. daily.

D. A bypass lane shall be provided for each drive-through use, allowing cars to leave the drive-through lane from the stacking area. Convenience stores/meat markets (without motor fuel stations) with accessory propane fill station provided:

A. One tank may be allowed not to exceed one thousand (1,000) pounds.

B. The tank and weighing station shall not exceed six feet (6') in height and shall be set back ten feet (10') or more from property lines.

C. The tank and weighing station shall be fully screened from view to public streets and adjacent properties with a solid fence or wall. The fence/wall shall include an earth tone color and be consistent in appearance with the principal structure.

D. Coniferous trees shall be planted on the outside of the fence/wall to soften the appearance of the fence/wall from adjacent properties and rights of way.

E. The propane tank shall be painted an earth tone color.

F. The weigh station building shall be painted an earth tone color or stainless steel.

G. Exterior signage is not allowed at the fill station.

Daycare facility provided:

A. Unless exempted by the zoning administrator, where an outdoor play area of a daycare facility abuts any commercial or industrial use or zone, or public right of way, the daycare facility shall provide screening along the shared boundary of such uses, zones or public rights of way. All of the required fencing and screening shall comply with section 10-4-8, "Screening/Landscaping/Fencing", of this title.

B. There shall be adequate off street parking which shall be located separately from any outdoor play area. Parking areas shall be screened from view of surrounding and adjoining residential uses in compliance with section 10-5-2, "Off Street Parking", of this title. C. When a daycare facility is an accessory use within a structure containing another principal use, parking for each use shall be calculated separately for determining the total off street parking spaces required. An exception to this requirement may be granted by the zoning administrator in instances where no increase in off street parking demand will result.

D. Off street loading space in compliance with section 10-5-3, "Loading Spaces", of this title.

E. All signing and informational or visual communication devices shall be in compliance with section 10-5-1, "Signs", of this title. F. The structure and operation shall be in compliance with state of Minnesota department of human services regulations and shall be licensed accordingly.

Drive-through business subject to section 10-5-5, "Drive-Through Businesses", of this title provided:

A. Adequate stacking distance shall be provided, as determined by the city engineer, which does not interfere with other driving areas, parking spaces, or sidewalks.

B. Electronic speaker devices, if used, shall not be audible beyond the property being served and shall not be operated between the hours of ten o'clock (10:00) P.M. and seven o'clock (7:00) A.M., unless extended by the city council as part of the conditional use permit.

C. Screening shall be provided of automobile headlights in the drive-through lane to adjacent properties subject to section 10-4-8, "Screening/Landscaping/Fencing", of this title. Such screening shall be at least three feet (3') in height and fully opaque, consisting of a wall, fence, dense vegetation, berm, or grade change.

D. A bypass lane shall be provided for each drive-through use, allowing cars to leave the drive-through lane from the stacking area. Funeral homes and mortuaries.

Garden center provided:

A. When abutting a residential use or district, the property shall be screened and landscaped in accordance with this chapter. All structures shall be set back at least one hundred feet (100') from any residential property line.

B. On site storage and use of pesticides and fertilizers shall meet the standards of the Minnesota department of agriculture.

C. Lighting shall comply with all ordinance requirements. If more than twenty five percent (25%) of the greenhouse spaces are to be lit at night, they shall be screened from residential properties by use of a retractable curtain, landscaping, buildings or other methods to prevent light pollution, including sky glow.

Motor fuel stations in compliance with section 10-5-8, "Motor Fuel Stations", of this title and the following:

A. Application Requirements: That the area and location of space devoted to nonautomotive merchandise sales shall be specified in the application and in the conditional use permit. Exterior sales or storage shall be only as allowed by the conditional use permit and shall be limited to ten percent (10%) of the gross floor area of its associated principal use.

#### Continued on next page.



## **Zoning Description**

B. Separation Of Spaces: The off street loading space(s) and building access for delivery of goods shall be separate from customer parking and entrances and shall not cause conflicts with customer vehicles and pedestrian movements.

C. Installations: Motor fuel facilities shall be installed in accordance with state and city standards. Additionally, adequate space shall be provided to access gas pumps and to allow maneuverability around the pumps. Underground fuel storage tanks are to be positioned to allow adequate access by motor fuel transports and unloading operations which do not conflict with circulation, access and other activities on the site. Fuel pumps shall be installed on pump islands.

D. Compliance: All buildings, canopies, and pump islands shall be located to comply with the minimum setback requirements of the C2 district.

E. Canopy Lighting: All canopy lighting for motor fuel station pump islands shall be recessed or shielded to provide a ninety degree (90°) cutoff. Illumination levels for pump islands shall not exceed thirty (30) foot-candles.

F. Litter Control: The operation shall be responsible for litter control within three hundred feet (300') of the premises and litter control is to occur on a daily basis. Trash receptacles must be provided at a convenient location on site to facilitate litter control. Motor vehicle, boat or equipment repair.

A. All servicing of vehicles and equipment shall occur entirely within the principal structure.

B. To the extent required by state law and regulations, painting shall be conducted in an approved paint booth, which thoroughly controls the emission of fumes, dust, or other particulated matter.

C. Storage and use of all flammable materials, including liquid and rags, shall conform with applicable provisions of the Minnesota state fire code.

D. Parking, driveway, and circulation standards and requirements shall be subject to the review and approval of the city and shall be based upon the specific needs of the operation and shall accommodate large vehicle equipment and semitrailer/tractor trucks.

E. The storage of damaged vehicles and vehicle parts and accessory equipment must be completely inside a principal or accessory building.

F. The sale of products other than those specifically mentioned in this section shall be subject to a separate conditional use permit. Motor vehicle, boats and equipment sales, including manufactured housing and recreational camping vehicles, pursuant to section 10-5-6 of this title.

A. All sales shall occur on one lot.

B. Parking areas for the outside storage and sale of vehicles, boats and trailers, shall be on impervious surface, either bituminous, concrete, or approved equivalent.

C. Interior concrete or asphalt curbs shall be constructed within the property to separate driving and parking areas from landscaped areas.

D. All areas of the property not devoted to buildings or parking areas shall be landscaped in accordance with section 10-4-8, "Screening/Landscaping/Fencing", of this title.

E. Off street parking shall be provided for customers and employees in accordance with section 10-5-2, "Off Street Parking", of this title.

F. Parking for a motor vehicle, boat, or trailer sales shall not be less than nine feet (9') wide by 18.5 feet in length. Multi-business signs, as regulated in section 10-5-1, "Signs", of this title.

School.

A. The use when conducted entirely within a building.

B. The site shall be served by a minor arterial or higher classification of roadway.

C. A master plan shall be submitted that describes proposed physical development for the next five (5) years and for the following five (5) years. Said plan shall include a description of proposed development phases and plans, development priorities, the probable sequence of proposed development, estimated dates of construction and the anticipated interim use of property waiting to be developed.

D. A transportation management plan shall be submitted to address off street parking, bus loading and unloading, traffic control, and the impact of the facility on surrounding roadways.

Veterinary and pet shop; related indoor kennels provided:

A. All pens or cages must be completely enclosed within a building with the exception of incidental run areas that shall be limited to ten percent (10%) of the gross floor area of its associated principal use, to a maximum of five thousand (5,000) square feet. B. All indoor activity shall include soundproofing and odor control.

C. When abutting a residential use or district, the property shall be screened and landscaped in accordance with section 10-4-8, "Screening/Landscaping/Fencing", of this title.

Wireless communication towers as accessory to a permitted principal use subject to title 9, chapter 4 and section 9-4-3 of this code. (Ord. 2014-19, 6-17-2014; amd. Ord. 2015-06, 3-17-2015; Ord. 2016-011, 4-19-2016)

#### 10-3G-4: INTERIM USES:

The following are interim uses, subject to the conditions outlined in chapter 7 of this title, interim uses, and the specific standards and criteria that may be cited for a specific use:

Continued on next page.



## **Zoning Description**

Buildings temporarily located for purposes of construction on the premises for a period not to exceed time necessary to complete said construction.

A. All building and safety codes are met.

Outdoor seasonal fireworks sales provided:

A. When abutting a residential use or district, the property shall be screened and landscaped in accordance with this chapter. All structures shall be set back at least one hundred feet (100') from any residential property line.

B. Tents and stands may be used provided that they are located on the subject property, that appropriate permits are applied for and approved and provided, and provided that they are clearly identified on a plan to be reviewed and approved by the city as part of the interim use permit. Structures shall not impair the parking capacity, emergency access, or the safe and efficient movement of pedestrian and vehicular traffic on the site.

C. All refuse shall be disposed in approved containers and the site shall be kept clean.

D. Lighting shall comply with all ordinance requirements. If more than twenty five percent (25%) of the tent or stand area is to be lit at night, they shall be screened from residential properties by use of a retractable curtain, landscaping, buildings or other methods to prevent light pollution, including sky glow.

E. A maximum of two (2) 32-square foot banners are allowed. The banners shall be allowed only on the tent or stand. No additional temporary signage is allowed.

F. The tent or stand shall be staffed twenty four (24) hours a day with at least one person eighteen (18) years of age on the site at all times.

G. That adequate restroom facility is made available after business hours.

H. The net explosive weight of the product is provided to the city prior to the tent sale and there is compliance with all fire codes. (Ord. 2015-10, 5-19-2015)

#### 10-3G-5: LOT AREA, HEIGHT, LOT WIDTH AND YARD REQUIREMENTS:

A. Area Requirements: The following requirements shall be met in the C2 district. New development shall only be allowed when a full range of municipal services and facilities are available to serve the site. Properties may be subject to special requirements as noted in article L, "SL Shore Land Overlay District", of this chapter.

With Public Sewer And Water				
20,000 square feet				
Minimum lot width 100 feet interior; 120 feet corner				
setbacks:				
35 feet				
10 feet interior; 35 feet abutting corner				
30 feet				
Minimum accessory structure setbacks:				
35 feet				
10 feet interior; 35 feet abutting corner				
10 feet				
50 percent				
45 feet				
(other than shore land overlay district) 88 percent				
Maximum impervious surface (shore land overlay district) 25 percent				

(Ord. 2016-021, 5-17-2016)

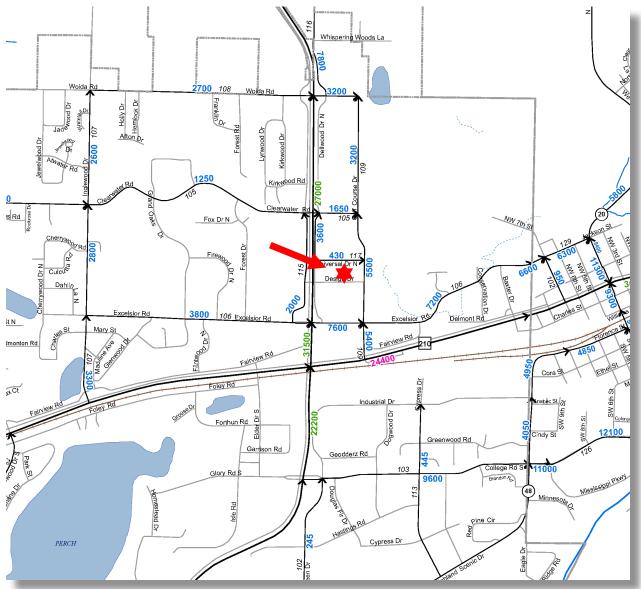
B. Fence, Screen Required: Wherever a C2 district abuts or is across the street from an R district, a fence or compact evergreen screen is required pursuant to section 10-4-8, "Screening/Landscaping/Fencing", of this title. (Ord. 2013-20, 11-19-2013)



### 2017 Counts from MNDOT Traffic Counts

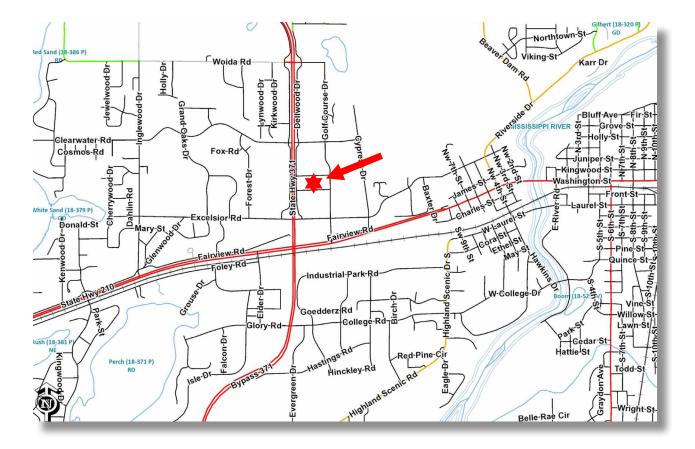
Baxter Traffic Counts: 27,000 on Hwy 371, 5,500 on Golf Course Drive and 3,600 on

Dellwood Drive





## Location Map



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## Figures from STDB, CCIM **Demographics**

Trade Area 2018 Population (Incl	<b>udes the following counties):</b> Crow Wing County Cass County Total Trade Area Population	66,604 30,715 97,319
2018 Population:	Baxter Brainerd	8,295 31,100
Estimated Summer Population:	Brainerd/Baxter	200,000+
Projected Population Growth Cha	n <b>ge 2018-2023:</b> Crow Wing County Baxter	0.76% 1.12%
Households in 2018:	Crow Wing County Baxter	27,662 3,161
2018 Median Household Income:	Crow Wing County Baxter	\$52,621 \$62,511
Crow Wing County Retail Sales in	2012:	\$1,124,967,000
Leading Employers in Crow Wing County:Anderson BrothersAscensusAtek IndustriesBang PrintingBethany Good SamaritanBrainerd Public UtilitiesBrainerd School DistrictBreezy Point ResortCentracare HealthCentral Lakes CollegeChambermasterCity of BrainerdClow StampingCostcoCragun's ResortCrow Wing CountyCrow Wing CountyCrow Wing CountyCrow Wing County LandfillCrow Wing PowerCub Foods/Super ValuCuyuna Regional Medical CenterDan's PrizeEssentia HealthGood Neighbor Home HealthGrand View Lodge		Ideal System Solutions Landis Gyr Madden's Resort Mills Automotive Minnesota Care Nortech Systems Northstar Plating Pequot Lakes School District Ruttger's Bay Lake Resort TDS Telecom Walmart Woodland Good Samaritan

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### Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

### **Financial Institutions: 16+** (multiple locations not counted)

#### Churches: 30+

Schools: 15+

#### Golf Courses: 27+

#### **Resorts:**

Bay Colony Inn Breezy Point Resort Craguns Fritz's Resort Grand View Lodge Gull Lake Resort Izaty's Kavanaugh's Lost Lake Lodge Maddens Quarterdeck Ruttger's Bay Lake Lodge Sullivans Plus numerous others

#### **Major Retailers:**

Aldi Anytime Fitness Auto Zone Best Buy **Big Lots** Brother's Motorsports Cashwise Liquor (2) Christmas Point Costco Cub Foods (2) Dick's Sporting Goods Discount Tire Dondelinger Dunham's Sports East Brainerd Mall (17 Retailers) Fleet Farm Home Depot Jiffy Lube Kohl's Menards Office Max PetSmart

#### Major Retailers Continued:

Planet Fitness Sears Hometown Super One Super Wal-Mart Takedown Gym Target The Power Lodge TJ Maxx Ulta Beauty Walgreens Westgate Mall (27 Retailers) Westside Liquor

#### Restaurants/Fast Food:

218 Local 371 Diner 612 Station Antler's Applebee's Arby's Bar Harbor Baxter's Billy's Black Bear Lodge & Saloon Boomer Pizza Boulder Tap House Breezy Point Marina Brick House Pizza Buffalo Wild Wings Burritos California Caribou Coffee (3) Char Cherry Berry China Buffet China Garden Chipotle Cold Stone Creamery Cowboy's Cragun's Legacy Grill Сги Culver's Dairy Queen (3) **Diamond House** Domino's Pizza Einstein Bagel El Tequila Ernie's

#### Restaurants/Fast Food Continued:

**Firehouse Subs** Five Guvs Four Seas Grizzly's Grill & Saloon Hardee's Hunt 'N Shack Jack's House Jake's Jimmy John's KFC Little Caesar's Lucky's Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (3) Moonlite Bay Northern Cowboy's Northwinds Grille Papa Murphy's Pizza Perkins Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Prairie Bay Quarterdeck Rafferty's Pizza (4) Riverside Inn Ruttger's Sakura Sawmill Inn Senor Patron Sherwood Forest Starbucks (2) Subway (4) Taco Bell Taco John's The Barn The Commander The Pines at Grandview The Woods Tim Horton's Timberjack Wendy's (2) Ye Ole Wharf Zorbaz (2)



## Thank You

#### Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

#### We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

#### How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

#### Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



## **Agency Disclosure**

#### AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

#### 1. Page 1

- MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire.<sup>1</sup> The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a written contract, according to state law (a listing contract or a buyer/lenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below. ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship. 9. 10. 11. THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION. 12. 13. (Signature) (Date) (Signature Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker was to the Seller/Landlord the fiduciary duties described on page two (2).<sup>(2)</sup> The broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3, d wein's that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3, d ose not paply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tennat sa a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and coursel from the broker or calespectres. 15 16 17 18 19 20 21 22. 23. from the broker or salesperson 24 II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent Buyer/Srenart's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the SellerLandlord, even if he or she is being paid in whole or in part by the SellerLandlord. A Buyer's Tenant's broker owes to the Buyer/Tenant the liduciary duties described on page two (2).<sup>(2)</sup> The broker must disclose to the Buyer material facts as defined in NN Statute 82:68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82:68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a SellerLandlord as customer is representing the Buyer/Tenant, he or she must act in the Buyer's/Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2).). In that case, the Seller/Landlord will not be represented and will not receive advice and coursel from the broker or salespreson. 25 26 27 28 29 30 31 32 33 34 satesperson. III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detrinent of the other.<sup>9</sup> 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3 Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.<sup>(2)</sup> Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the properly. (MN Statute 82.68, Subd. 3 does not apply to rental/ease transactions.) 44 45 46. 47. 48. . I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on 49 page two. (2) 50. Page 2 IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Duai Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY 51 52 53 Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes an other duty to the party except these duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson working with a Buyer' Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson, working with a Seller/Landlord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson, must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)). 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64. The fiduciary duties mentioned above are listed below and have the following meanings 65. The fiduciary duties mentioned above are listed below and have the following meanings: Logalty - broker/salesperson will act only in client(s) best interest. <u>Obscience</u> - broker/salesperson will do client(s) and therest. <u>Confidentially</u> - broker/salesperson will do client(s) and material facts of which broker/salesperson has knowledge which might reasonably affect the client(s) was and enjoyment of the property. <u>Confidentially</u> - broker/salesperson will key client(s) confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). <u>Reasonable Cara</u> - broker/salesperson will key reasonable care in performing duties as an agent. <u>Accounting</u> - broker/salesperson will account to client(s) for all client(s) 'money and property received as agent. 66 67 68 69 70. 71. 72. 73.
  - 74. <sup>(3)</sup> If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/ Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local aw enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at www.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)

78. 79. 80. 81. 82.

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