

SEC CHISHOLM TRAIL PARKWAY & SYCAMORE SCHOOL ROAD

FORT WORTH, TEXAS



### TRADE AREA **OVERVIEW**

#### **LOCATION**

Summer Creek Station, located in Southwest Fort Worth, is a 26.75 acre site owned by an investment group managed by Wilson-Stonaker, Inc, a well known DFW retail developer. This prime retail site is located on the southeast corner of the Chisholm Trail Parkway (SH 121) & Sycamore School Road.

The Summer Creek Station 10 minute drivetime trade area has an average household income of \$75,000 with a population of over 123,000+. Traffic counts include over 18,700 vehicles per day on Summer Creek at Sycamore School (Northbound and Southbound) and 7,598 vehicles per day on Sycamore School at Summer Creek (Eastbound and Westbound).

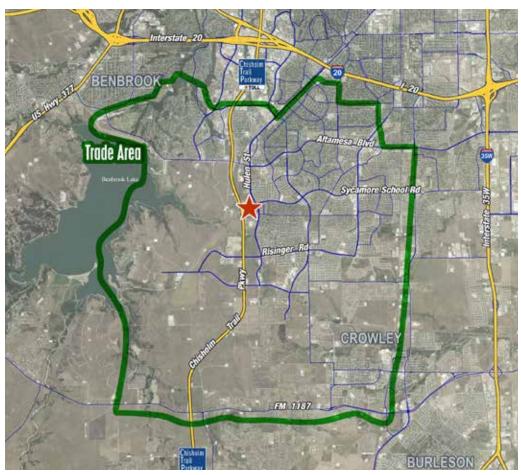
According to the 2010 census, the population of the Summer Creek trade area was 40,664, having increased 5.1% from the 14,655 residents counted during the 2000 census. Population increases through 2020 are projected to exceed this growth rate.

Walton Development of Canada recently purchased 2,000 acres south of Summer Creek Station for the development of over 1,100 single family and multi-family residences. Walton also donated 80 acres to Tarleton State University for a new TSU extension in Ft. Worth. In addition, the 426 acre Pate tract, located just across CTP from Summer Creek Crossing is under development by a well-known master planned developer.

In the future, Summer Creek Station is planned to include the southern most rail station on the Southwest-to-Northeast line for the Fort Worth "T". This unique site has the potential to be the first suburban mixed-use "TOD" in Fort Worth providing direct rail access from South Fort Worth to DFW Airport.

#### **PROPERTY OVERVIEW**

Summer Creek Station has room for significant residential growth. New residential developments are either planned or under construction immediately to the Northwest of the site as well as to the South and Southwest of the site. The future development of the "T" Sycamore School Station, which has already been purchased, will be an enormous traffic generator.



### MARKET **PROFILE**

#### **DEMOGRAPHICS**

Drive Times	Population	Avg. HH Income	Median HH Income
5 minutes	38,343	\$74,932	\$60,379
10 minutes	140,357	\$73,417	\$55,554
15 minutes	289,989	\$73,878	\$53,906

### **TRAFFIC COUNTS (2012)**

Summer Creek @ Sycamore School: 18,830 vpd (Northbound & Southbound)

Sycamore School @ Summer Creek: 10,372 vpd

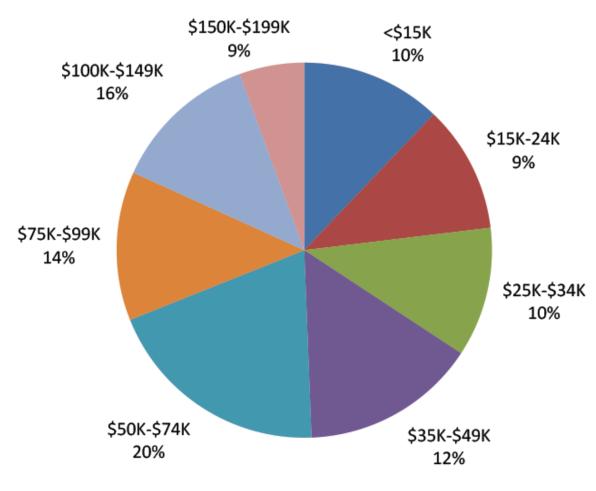
(Éastbound & Westbound)

Chisholm Trail Parkway @ Sycamore

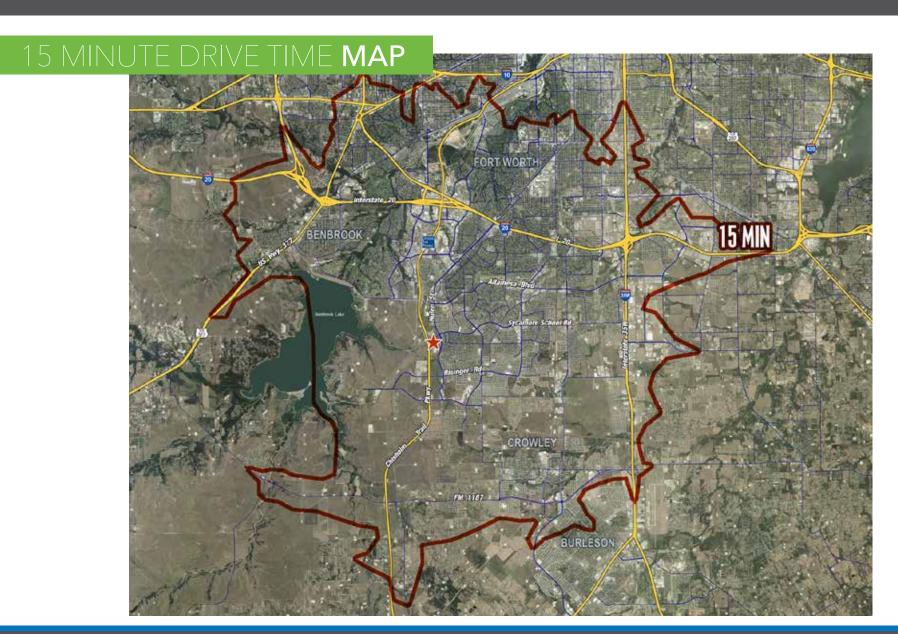
School Road:

16,838 vpd (Northbound & Southbound)

### 2014 HOUSEHOLD INCOME







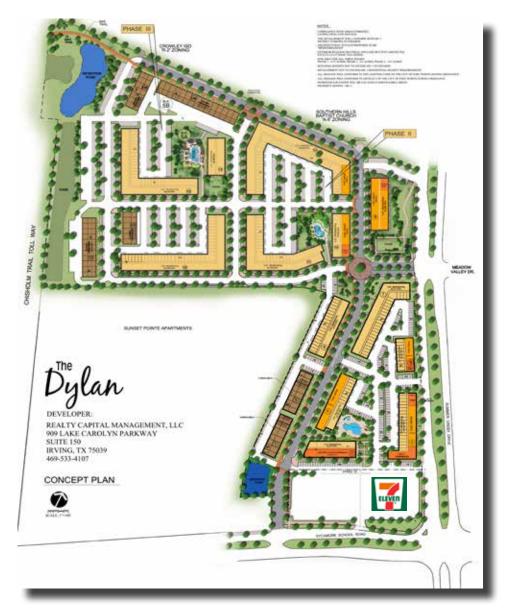
### AREA **DEVELOPMENT**



### RCM Project: NWQ of Sycamore School Road & Summer Creek Dr.

Activity in the area is ramping up quickly. Realty Capital Management is constructing a high-end mixed use retail/multi-family project (800 units) on the northwest quadrant of Sycamore School Road and Summer Creek Drive.

In addition, Walmart Neighborhood Grocer is open and operating on the southwest corner of Sycamore School Road & Summer Creek Drive. 7'11 recently opened the north west corner of the intersection.





### SITE PLAN



### PROPERTY RENDERING









#### Approved by the Texas Real Estate Commission for Voluntary Use

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### **Information About Brokerage Services**

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

#### IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

#### IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

#### IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the

buyer; and

(4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

### If you choose to have a broker represent you,

you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

EQUAL HOUSING OPPORTUNITY

SEC CHISHOLM TRAIL PARKWAY & SYCAMORE SCHOOL ROAD
FORT WORTH, TEXAS

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