

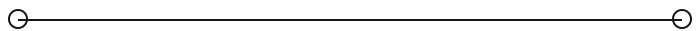


**SALE**

# Freestanding Office Building With Income

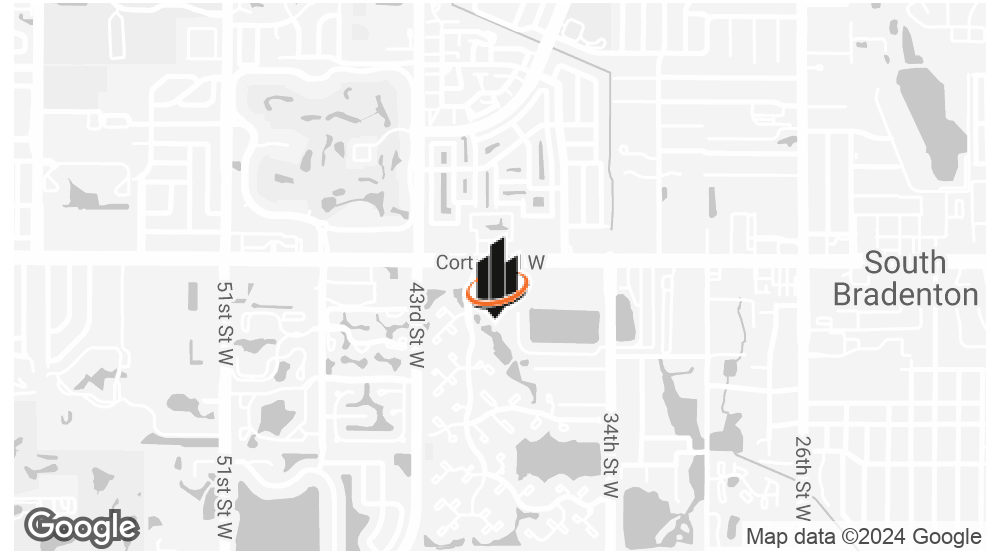
**3653 CORTEZ ROAD WEST**

Bradenton, FL 34210





# EXECUTIVE SUMMARY



<b>SALE PRICE</b>	<b>\$1,199,000</b>
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## OFFERING SUMMARY

<b>BUILDING SIZE:</b>	5,762 SF
<b>LOT SIZE:</b>	0.57 Acres
<b>PRICE / SF:</b>	\$208.09
<b>YEAR BUILT:</b>	1989
<b>SUBMARKET:</b>	Cortez Road Corridor

**TONY VELDKAMP, CCIM**  
O: 941.487.6990  
tony.veldkamp@svn.com  
FL #BK576074

**MATT FENSKE**  
O: 941.487.3794  
matt.fenske@svn.com  
FL #SL3373336

## PROPERTY OVERVIEW

**PRICE REDUCED!** Great investment opportunity to acquire a partially leased freestanding office building within the beautiful Wildewood Office Park on Cortez Road in Bradenton, Florida. Three suites comprising 1,692 +/- square feet are currently leased to three different tenants, leaving a fourth separate 4,070 +/- square feet (Suite 110) for the new owner to occupy.

This new owner's space features 11 offices, a large conference room, small conference room, lobby area, kitchen/breakroom, storage rooms, and men's and women's restrooms with two stalls in each. The separate entrances around the building allow for the other tenants of the leased suites to not interfere with the business operating out of the new owner's suite. Buy your business a home and stop paying rent. Possible Seller Financing Available to Qualified Buyers!

This building is one of twelve professional office buildings situated on almost 13 Acres, in a project called Wildewood Professional Park located on the busy Cortez Road corridor in Bradenton, Florida. An Owner's Association has been set up to handle cross access easements, shared retention, landscape maintenance, signage, and entrance features allowing these buildings to be owned independently. This is not a condominium association. The building owners own their buildings and their land with restrictions that support attractive appearance and appropriate usage.

## PROPERTY DETAILS & HIGHLIGHTS

<b>BUILDING NAME</b>	Freestanding Office Building With Income
<b>PROPERTY TYPE</b>	Office
<b>PROPERTY SUBTYPE</b>	Office Building
<b>APN</b>	5182801259
<b>BUILDING SIZE</b>	5,762 SF
<b>LOT SIZE</b>	0.57 Acres
<b>BUILDING CLASS</b>	B
<b>YEAR BUILT</b>	1989
<b>NUMBER OF FLOORS</b>	1



- PRICE REDUCED! Fantastic Investment Opportunity!
- 4,070 +/- Sq Ft for the New Owner to Occupy.
- Possible Seller Financing Available to Qualified Buyers!
- 3 Tenants Leasing 1,692 +/- SF with \$32,310 in Gross Income.
- Very Strong Market with less than 5% Vacancy.
- Stop paying rent, buy your business a home!
- Great Southwest Florida location.
- Wooded and peaceful setting, yet in the center of everything.

### TONY VELDKAMP, CCIM

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### MATT FENSKE

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## LOCATION DESCRIPTION



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## LOCATION DESCRIPTION

Bradenton is a city located within Manatee County on Florida's Gulf Coast at the south end of Tampa Bay. It sits on the banks of the Manatee River where it meets the Gulf of Mexico, south of Tampa and St. Petersburg, and north of Sarasota, Ft. Myers and Naples. Bradenton is home to the Village of the Arts, the Bradenton Blues Festival, IMG Academy Elite Sport Training Facility, and LECOM Park, the spring training home of the Pittsburgh Pirates. The beautiful beaches of Anna Maria Island form the western border along the Gulf of Mexico, and Lakewood Ranch, one of the fastest selling master planned communities in the United States, borders to the east.

Many nationally recognized companies call the Bradenton area home or have major facilities here. These include Tropicana Products (PepsiCo), Air Products & Chemicals, Beall's Department Stores, Chris-Craft Boats, Yellowfin Yachts, Feld Entertainment (Ringling Brothers Circus), Sunz Holdings, Sun Hydraulics, Sysco West Coast, and Pierce Manufacturing.

This investment offering is one of twelve professional office buildings, situated on almost 13 Acres, in a project called Wildewood Professional Park located on the very busy Cortez Road corridor in Bradenton. Cortez Road is one of the three major east-west roadways in the County. Wildewood is positioned well within a myriad of retail opportunities including Hobby Lobby, Publix, Walmart, Culvers, McDonalds, Dunkin', and Taco Bell. Downtown Bradenton is a short drive north while downtown Sarasota is around 20 minutes to the south just past the Sarasota-Bradenton International Airport.

For transportation this area is serviced by the Sarasota-Bradenton International Airport, one of the fastest growing airports in the United States, which is 15 minutes south of Wildewood, Also there is Tampa International Airport approximately 45 minutes north, and the St. Petersburg-Clearwater International Airport also approximately 45 minutes to the north. SeaPort Manatee is twenty minutes to the north at the north end of Manatee County. It is the closest U.S. deepwater seaport to the Panama Canal, serving bulk, breakbulk, container, heavy lift, project and general cargo customers.

**RENT ROLL**

SUITE	TENANT NAME	SIZE SF	% OF BUILDING	PRICE / SF / YEAR	MARKET RENT	ANNUAL RENT	LEASE START	LEASE END
90	Bourne Galessiere	590 SF	10.24%	\$19.83	\$20	\$11,700	8-1-2023	7-31-2026
100	Casement Group	551 SF	9.56%	\$16.33	\$20	\$9,000	8-1-2021	7-31-2024
110	Potential Vacant Owner Suite	4,070 SF	70.64%	-	-	-	-	-
120	Tao of Wellbeing & Acupuncture	551 SF	9.56%	\$17.97	\$20	\$9,900	4-1-2018	3-31-2025
<b>TOTALS</b>		<b>5,762 SF</b>	<b>100%</b>	<b>\$54.13</b>	<b>\$60</b>	<b>\$30,600</b>		

**Expense Recovery (Electric)**  
**TOTAL GROSS INCOME**

**\$1,710**  
**\$32,310**

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# INCOME/EXPENSE PRO FORMA - OWNER OCCUPIED SUITE 110

## 3653 Cortez Road General Building Income & Expense Pro Forma with Suite 110 Occupied by New Owner

### Income:

<b>Suite 110 Owner Occupied</b>	<b>\$-00</b>
Suite 90, 100 & 120 Base Rent	\$30,600.00
Additional Income (Electric)	\$1,710.00
<b>Total Income</b>	<b>\$32,310.00</b>

The estimated expenses included in this proforma are based on information and estimates provided by the property manager for the entire Wildewood complex. The purpose of this pro forma is to illustrate the cost of owning the building for someone occupying Suite 110. Therefore, expenses specific to Suite 110 such as electric, janitorial, telephone, etc. are not part of this pro forma. This pro forma shows that keeping the three tenants in suites 90, 100 & 120 will cover most of the expenses of building ownership except for debt service.

### Expenses:

Pest Control	\$770.00
General Repairs	\$1,600.00
Signage	\$200.00
Safety Services	\$200.00
Electric (House + 90 & 120)	\$2,300.00
Water/Sewer	\$720.00
HVAC Maintenance/Repairs	\$1,200.00
Exterior Cleaning	\$1,200.00
Association Dues	\$10,958.00
<b>Total Maintenance</b>	<b>\$19,148.00</b>
<b>Insurance Estimate</b>	<b>\$8,000.00</b>
<b>Real Estate Taxes</b>	<b>\$11,045.00</b>
<b>Total Estimated Building Expenses</b>	<b>\$38,193.00</b>
<b>Estimated Expenses PSF</b>	<b>\$6.63</b>

Buyer should complete their own analysis of building ownership and get quotes for various expenses before making a buying decision. Broker does not warrant or guarantee any of the information in this analysis. This analysis is provided for illustrative purposes only and cannot be relied upon.

### After Applying this Income to the Expenses of the Building

Estimated Remaining Cost to Owner is ONLY	\$5,883.00	per year
Based on New Owner Occupying 4,070 +/- SF =	\$1.45	per square foot/year

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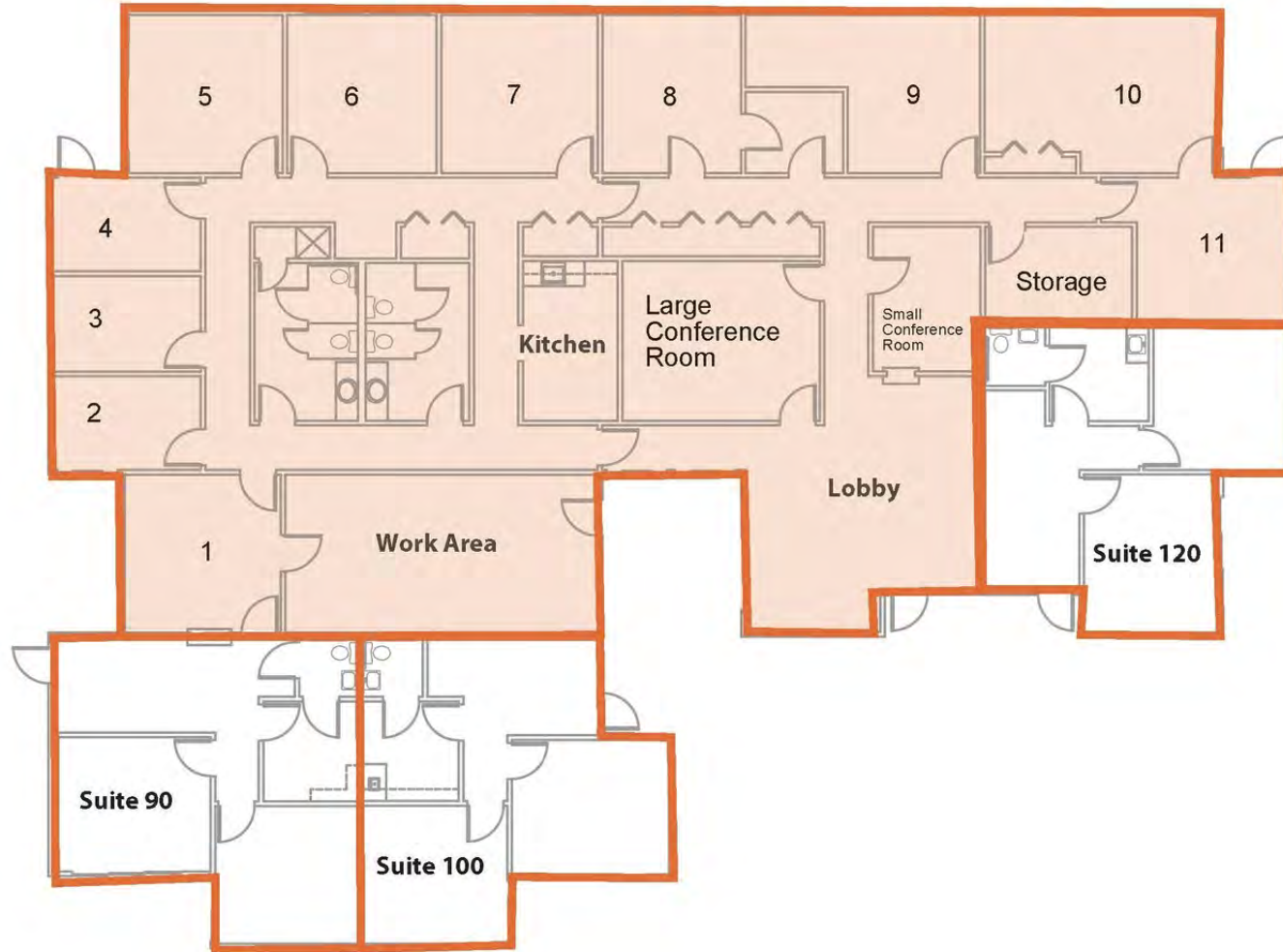
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# FLOOR PLAN

## Vacant Owner Suite- 4,070 +/- SF



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## EXTERIOR PHOTOS



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## INTERIOR PHOTOS



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# WILDEWOOD PROFESSIONAL PARK



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# RETAILER MAP

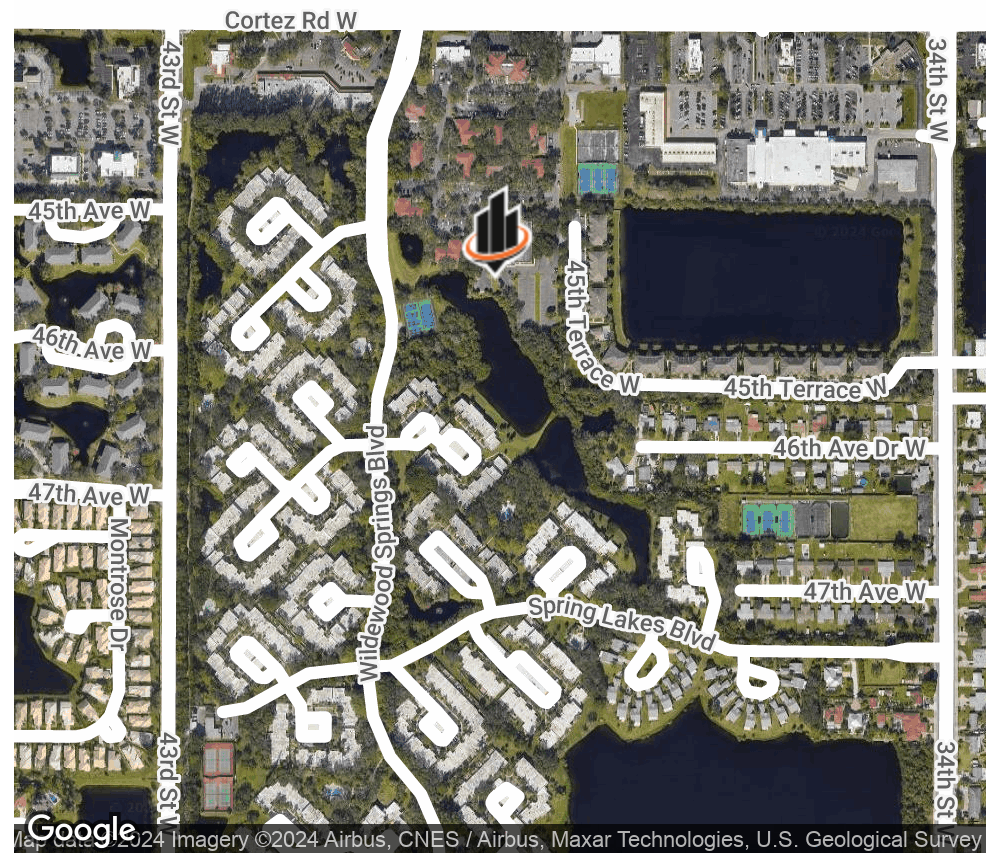
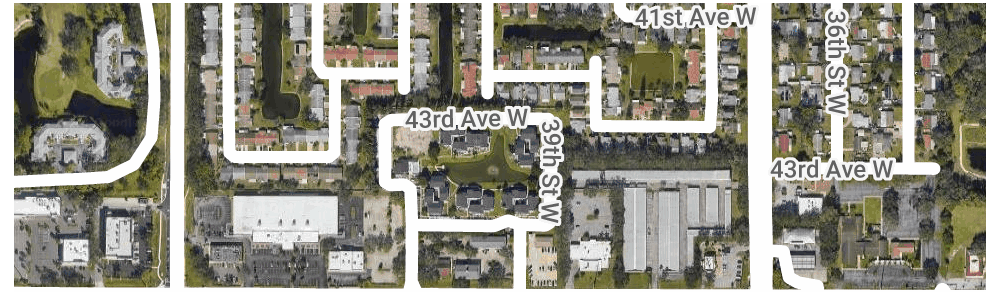
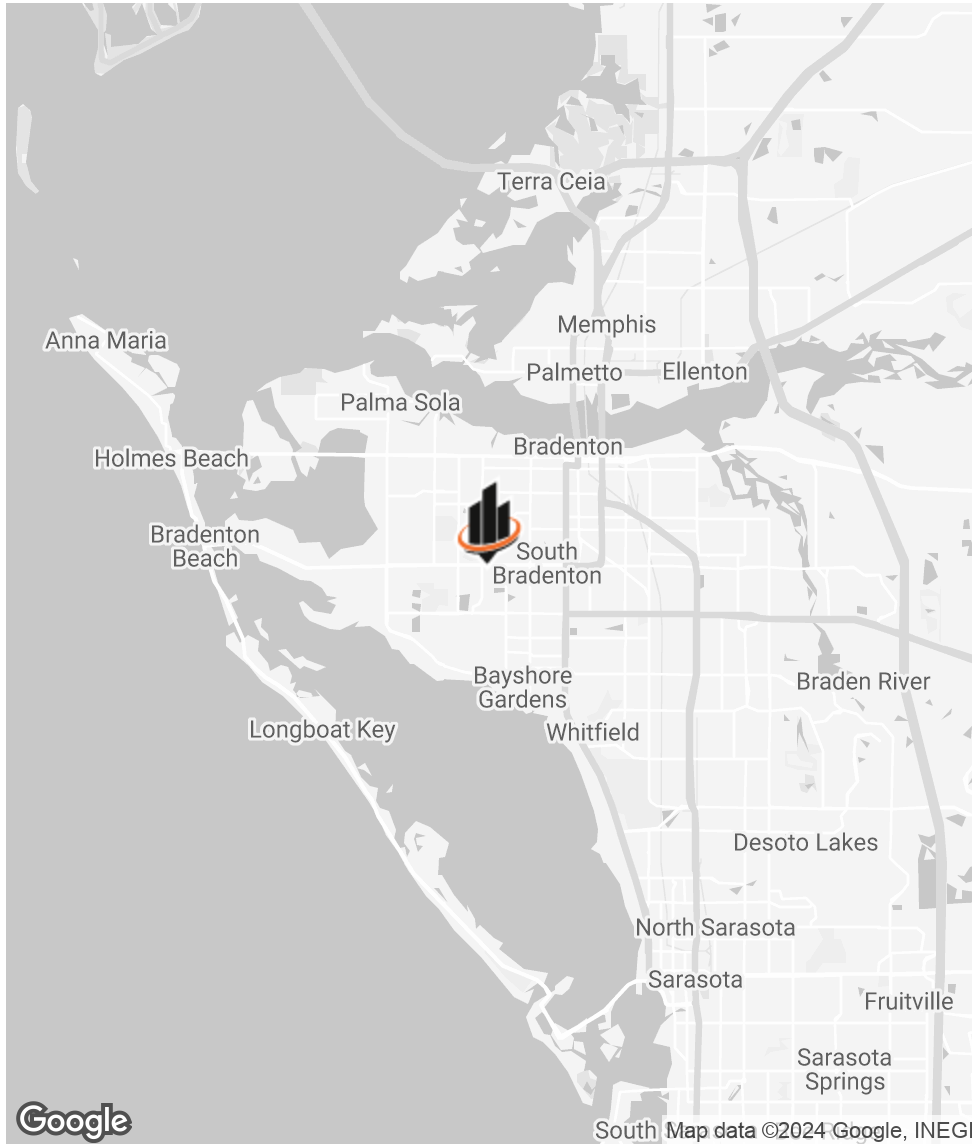


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# LOCATION MAP



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# DEMOGRAPHICS MAP & REPORT

## POPULATION

1 MILE 3 MILES 5 MILES

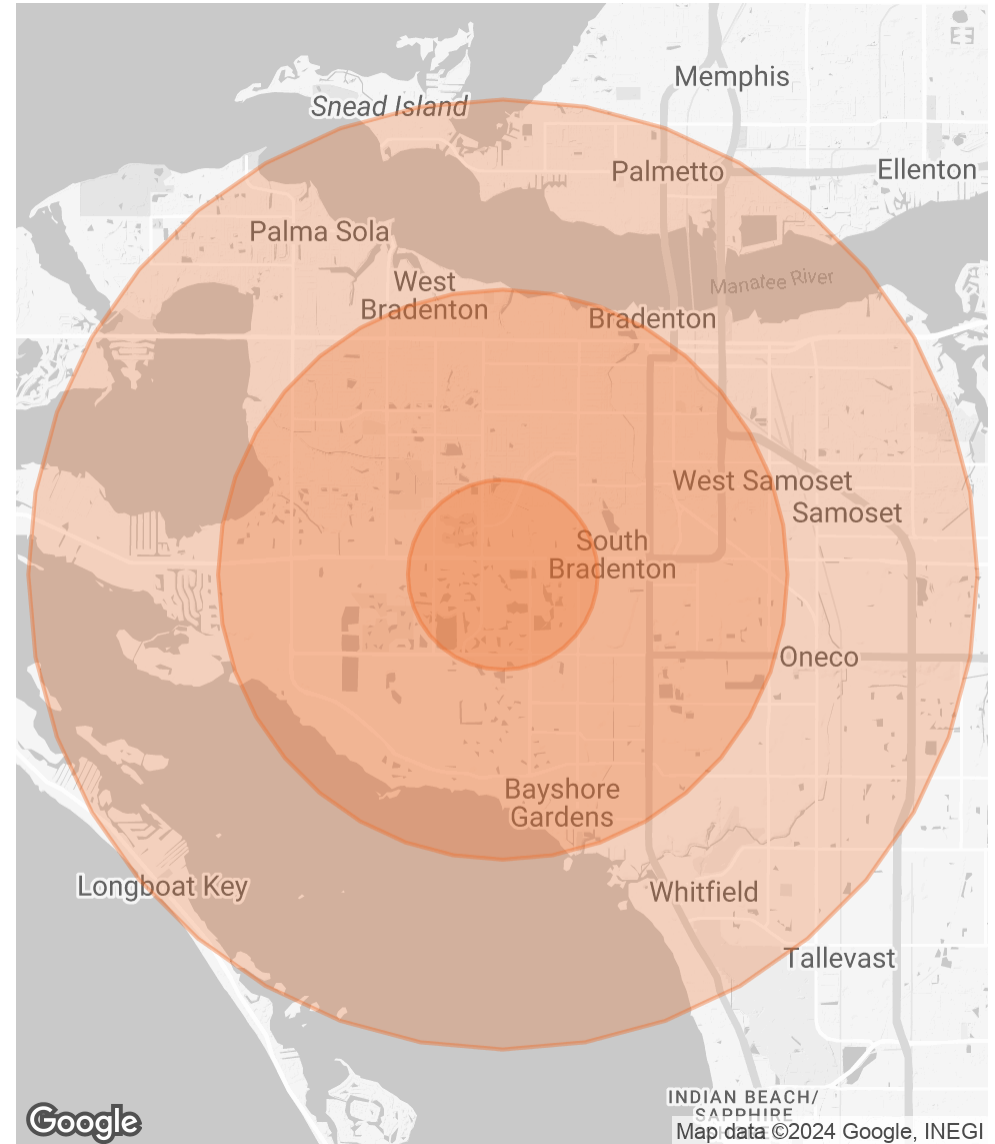
	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	15,017	106,098	181,974
AVERAGE AGE	49.5	47.0	45.5
AVERAGE AGE (MALE)	45.0	45.1	43.9
AVERAGE AGE (FEMALE)	50.7	48.4	46.4

## HOUSEHOLDS & INCOME

1 MILE 3 MILES 5 MILES

	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	8,544	55,309	89,367
# OF PERSONS PER HH	1.8	1.9	2.0
AVERAGE HH INCOME	\$45,894	\$45,476	\$54,348
AVERAGE HOUSE VALUE	\$155,714	\$145,791	\$180,940

\* Demographic data derived from 2020 ACS - US Census



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FL #SL3373336

## ALL ADVISOR BIOS



Phone: 941.487.6990  
Cell: 941.374.9657  
tony.veldkamp@svn.com  
1626 Ringling Boulevard, Suite  
500  
Sarasota, FL 34236

### Tony Veldkamp, CCIM

Senior Advisor  
SVN | Commercial Advisory Group

Tony Veldkamp, CCIM serves as a Senior Advisor at SVN Commercial Advisory Group in Sarasota. His primary focus is on office and industrial investment properties, and all types of vacant land for development in Manatee, Sarasota and Charlotte Counties. With over thirty years of commercial real estate experience exclusively in this area, he has numerous sales and leasing transactions with a career sales volume in excess of \$350 Million. As a graduate of Florida State University with a degree in Real Estate, Tony went on to earn his CCIM designation in 2005, and has been a commercial real estate advisor with SVN Commercial Advisory Group in Sarasota since 2011.

Tony has been very active in the Realtor® community which includes being the 2022 President of the Realtor® Association of Sarasota and Manatee (RASM), 2016 President of the Commercial Investment Division of RASM, and 2023 President of the RASM Realtor® Charitable Foundation. He is also a Florida Realtors® Board Member and serves on their Public Policy Committee, Florida CCIM Committee Chair, and will be Chair of the Florida Realtors® Commercial Alliance in 2025.

Awards & Accolades include 2016 Commercial Realtor® of the Year, President's Award in 2019, and Distinguished Service Award in 2020 all from the Realtor® Association of Sarasota & Manatee. He is recognized annually by SVN International as a top-ranking producer nationwide including 2018 when he was ranked #1 in the State of Florida and #8 in the World with SVN.



Phone: 941.487.3794  
Cell: 941.773.9984  
matt.fenske@svn.com  
1626 Ringling Boulevard, Suite  
500  
Sarasota, FL 34236

### Matt Fenske

Senior Advisor  
SVN | Commercial Advisory Group

Matt Fenske serves as Advisor for SVN Commercial Advisory Group in Sarasota, Florida. Matt's primary focus is on vacant land, as well as retail, office and industrial sales. Matt has been involved in over \$100 million worth of sale and lease transactions thus far since joining SVN. Matt brings a wealth of local market knowledge and digital marketing expertise to best serve his commercial clients and expedite the sales process.

Prior to joining SVN, he worked as a Purchasing Analyst for a construction company, specializing in the construction of single and multi-family homes, which has proven valuable in conversations with contractors and developers.

Matt received his Bachelor's of Science degree from the Florida State University College of Business. During his time there, he was a member of the Alpha Tau Omega National Leadership Development Fraternity and completed numerous internships at high-end private golf courses across the United States.

Matt grew up in New Hampshire, before moving to Bradenton over ten years ago. Matt currently resides in Bradenton and enjoys playing golf and spending time on the water.

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The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

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