



# **Industrial Property For Sale**

# **Investment Property - ABC Supply Building, Manteno Illinois**

100 North Spruce Street Manteno, IL 60950

### **BRUCE HAGE**

Vice President - Broker 309.808.2125 bhage@core3pm.com

## **Executive Summary**

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#### **OFFERING SUMMARY**

Cap Rate: 7.0%

NOI: \$99,494

Lot Size: 6.5 Acres

Year Built: 2000

Building Size: 42,000 SF

Zoning: C2 Commercial

Traffic Count: 32,600

Price / SF: \$33.10

### **PROPERTY HIGHLIGHTS**

- Single Tenant Net Lease
- 7 Cap.
- · Two five-year Options remaining
- Escalating rents
- · Ranked 36th on Forbes "Largest Private Companies List"
- Chicago-land Market
- · Fenced/Paved lot
- Well maintained property
- Offered at \$1,390,000

## **Property Description**

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#### **PROPERTY OVERVIEW**

Core 3 is pleased to present the exceptional opportunity to acquire a 100% fee-simple interest in the single-tenant net leased ABC Supply Building ("The Property"), located at 100 South Spruce Street, Manteno, Illinois. The Property consists of a 4 buildings totaling 42,000 SF. Current Lease Term expires July 31, 2021. The Tenant Has two additional Five-year Options to renew with rent escalations. ABC Supply is the nation's largest roofing material distributors with over 700 locations and is currently ranked 36th on Forbes Largest Private Companies.

#### **LOCATION OVERVIEW**

You will find the "Manteno Industrial investment Property" at exit 322 on Interstate 57. Just 7 miles north of Kankakee and 23 miles south of I-80 makes this location ideal for easy access to the I-57 corridor in northern Kankakee county. The property is adjacent to Interstate 57 on the south-west corner of the interchange.

#### SITE DESCRIPTION

6.5 acres. Four buildings are located within a fenced, paved lot. Large Office/Showroom with three large detached warehouse buildings.

## **Tenant Profile**

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### **TENANT PROFILE**

AMERICA'S LARGEST
WHOLESALE DISTRIBUTOR OF
ROOFING · SIDING · WINDOWS · GUTTERS ·
AND MORF

Products and Services: ABC Supply stores offer a wide assortment of exterior building products, including roofing materials, siding, windows and gutters, as well as the tools and equipment that professional contractors need. Through its subsidiary L&W Supply Corporation, more than 140 L&W Supply stores offer an array of interior products, including drywall, ceiling tile, steel framing and other building supplies. The company also operates over 30 locations through its Town & Country Industries division, which specializes in pool and patio, hurricane and industrial building products.

### **CORPORATE HEADQUARTERS**

Headquarters: National Support Center

One ABC ParkwayBeloit, WI 53511-4466

Phone: (608) 362-7777

#### **AT A GLANCE**

Website: abcsupply.com (http://www.abcsupply.com)

Founded: 1982

Locations: Over 700 locations in the lower

48 states and Hawaii

Associates: 14,000+ associates nationwide Forbes 500 Largest Private Companies

### **Additional Photos**

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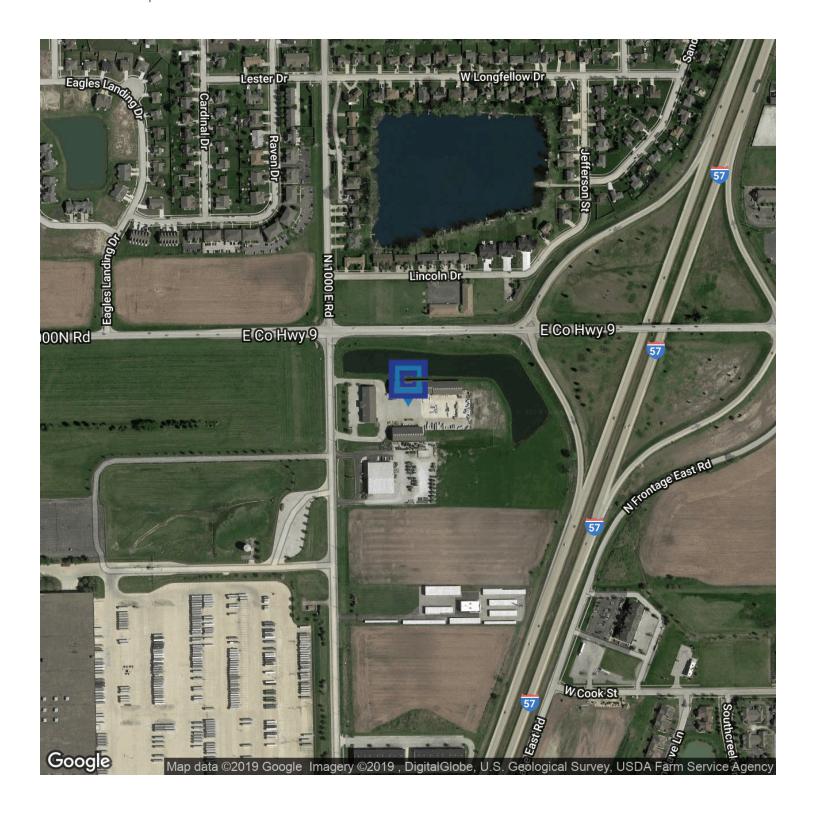


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## **Arial Map**

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# **Demographics**

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POPULATION	5 MILES	10 MILES	25 MILES
Total population	21,769	103,010	751,858
Median age	37.4	34.9	37.4
Median age (Male)	36.0	32.9	35.8
Median age (Female)	38.7	36.5	38.6
HOUSEHOLDS & INCOME	5 MILES	10 MILES	25 MILES
Total households	8,153	37,760	266,792
# of persons per HH	2.7	2.7	2.8
Average HH income	\$68,118	\$62,477	\$76,264
Average house value	\$195,004	\$180,456	\$260,080
TRAFFIC COUNTS			
I-57 & E. Co. Hwy. 9	32,600/day		

<sup>\*</sup> Demographic data derived from 2010 US Census

### **Contacts:**

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#### CORE 3

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