

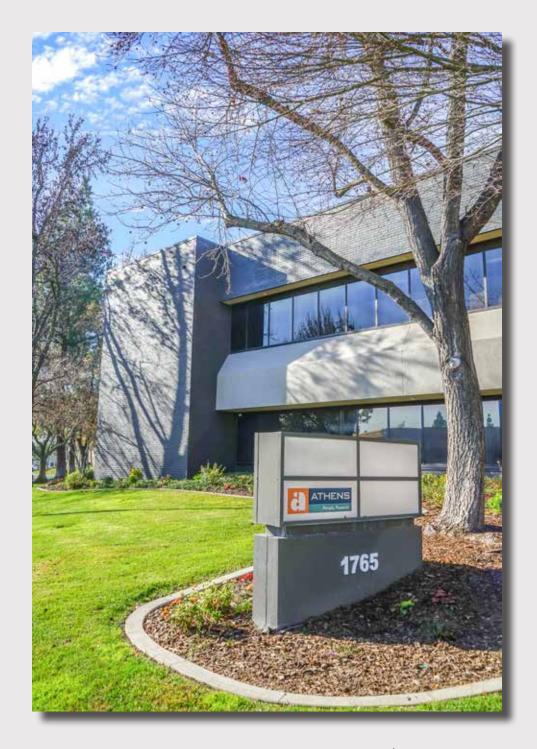
Property Description

Background & Overview

Located at 1765 Challenge Way in Sacramento, California. The property consists of one, two-story Class B office building of wood framed and concrete construction containing approximately **±24,575 rentable square feet and 98 surface parking spaces.** Renovations include: Exterior painting/wood siding replacement, exterior landscape renovation, updated interior corridors (lighting, paint, flooring, second look tiles), corridor artwork, replacement of all tenant entrance doors, new monument signage, new building directory and suite signage, and new energy management system which reduced operating expenses. A majority of the tenant suites have been upgraded with direct/indirect lighting, second look tiles, paint and carpet - a savings for a future owner.

Strategically located in the highly desirable Point West submarket, 1765 Challenge Way's centralized location is less than a mile from the Capital City Freeway, which provides easy access to all areas of the greater Sacramento region, including downtown Sacramento. This location offers attractive commute options to employees and is in close proximity to executive-level housing in East Sacramento, Land Park, Arden Park and Sierra Oaks. 1765 Challenge Way is a block away from the region's largest mall, Arden Fair, which contains over 1,100,000 square feet of premiere apparel and specialty shops, dining establishments and entertainment venues. In addition, the 448 room Double Tree Inn is within walking distance and the 332 room Hilton Sacramento are minutes from the property. Point West stands alone as one of Sacramento's premier locations due to:

- Immediate adjacency to the Capital City Freeway, connecting Point West to Interstate 80 and Highway 50.
- Less than 5 miles from Sacramento's Central Business District
- 5 miles to the State Capitol, County Courthouse, and other Government buildings.
- Direct route to Interstate 5 and Highway 99 via the Arden/Garden connector.
- Adjacency to the Cal Expo Center and Arden Fair Regional Mall.
- Numerous nearby amenities including the Sacramento Hilton, Double Tree Hotel, restaurants, movie, banking, and other retail support services.
- · Proximity to executive level housing.
- Approximately 15 minutes to the Sacramento International Airport.
- Limited developable land for any new competitive office product.





The Opportunity

Address	1765 Challenge Way Sacramento, CA	
Lease Rate	\$1.95/SF Full Service	
Year Built	1982	
Building Sf	24,575 SF	
Parcel Size	1.36 Acres ±59,240 SF	
Zoning	SC/R, Sacramento	

Type Of Construction/ Structure	Type III	
Hvac	2 -Trane 30 Ton Rooftop Units (2007) 3 Additional Units In The Interior Second Floor Plenum - 208-230 Single Phase (Circa 2005) 2 Aux Ac Units For Server Rooms (2010)	
Security	Common Area Access Control Via Stanley Security (Key Fobs, Alarmed And Monitored) Bay Alarm For Cctv Cameras	
Telecommunication	AT&T Level 3 Fiber	
Year Built	1982	
Fire Sprinklers	None	
Parking	4.0/1,000 SF	

First Floor

Suite 105	Vacant	±3,119 SF
Suite 120	Vacant	±1,735 SF

Second Floor

Suite 200	Vacant	±12,773 SF
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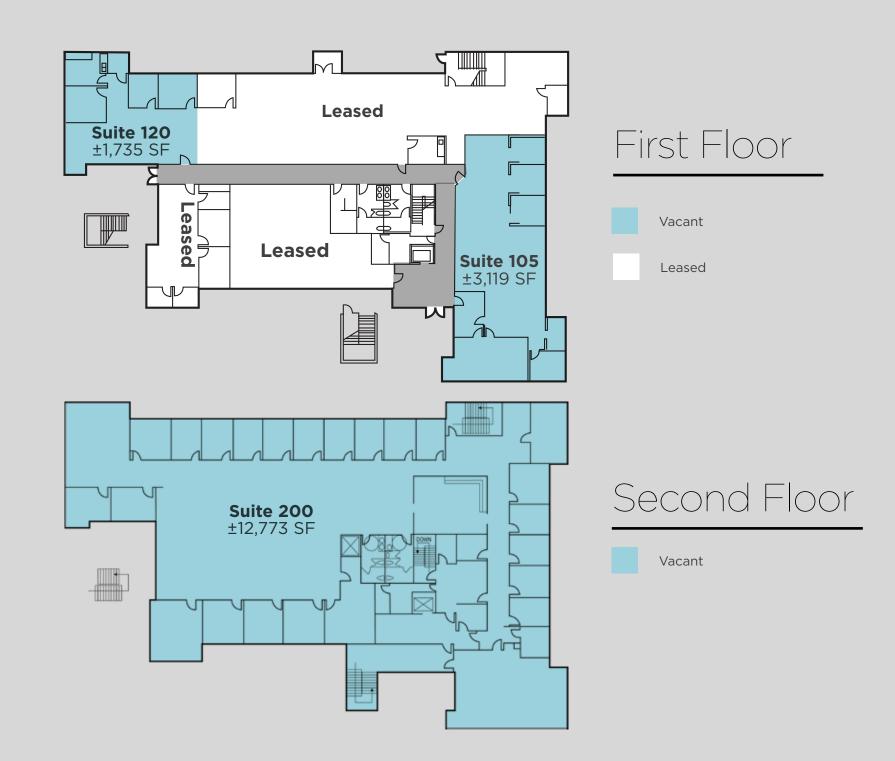


Floor Plans









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1. MARKET SQUARE		
United Artist Theatre	Mikunis	
California Pizza Kitchen	Pluto's	
Subway	Barnes & Noble	
Panda Express	Dos Coyotes	
Teriyaki Grill	Peet's Coffee	
Ulta Beatuy	FedEx	
Catherines	AT&T	

2. ARDEN MALL		
Macy's	Michael Kors	
JCPenney	Armani Exchange	
Apple	Sears	
Coach	Nordstrom	
Mac	Luluemon	
Season 52	Gen Korean Bbq	
Starbucks	Jamba Juice	

5. HOWE BOOT ARDEN		
Century Arden 14 and XD	Nordstrom Rack	
HomeGoods	Container Store	
Starbucks	Carters	
Cafe Rio Mexican Grill	Jamba Juice	
Kura Revolving Sushi Bar	Bonchon	
Ahi Poki	Pinkberry	
Applebee's	Chevron	

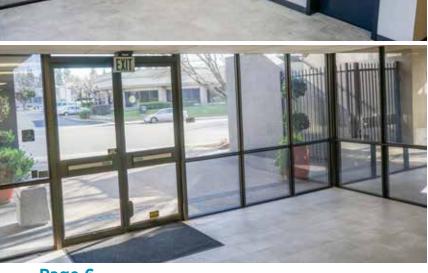
4. POINT WEST PLAZA	
Kohl's	Old Navy
Hobby Lobby	Pier I Imports
Petco	Davids Bridal
Starbucks	Hobby Lobby
Olive Garden	Black Bear















For more information please contact:

KRIS KALMBACH

Senior Director +1 916 288 4421 CA LIC#01436668 kris.kalmbach@cushwake.com

KEVIN GOLDTHWAITE

Director +1 916 403 1818 CA LIC#01911862 kevin.goldthwaite@cushwake.com

SPENCER NIELSEN

Senior Associate +1 916 288 4531 CA LIC#01964163 spencer.nielsen@cushwake.com

400 Capitol Mall, Suite 1800 Sacramento, CA 95814 +1 916 288 4800 cushmanwakefield.com

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1765 CHALLENGE WAY EL CAMINO AVE LOCATION ARDEN WAY SACRAMENTO 50 East West Sacramento Sacramento View Site Specific COVID-19 Prevention Plan

Contact Us:

KRIS KALMBACH

Senior Director +1 916 288 4421 CA LIC#01436668 kris.kalmbach@cushwake.com

SPENCER NIELSEN

Senior Associate +1 916 288 4531 CA LIC#01964163 spencer.nielsen@cushwake.com

KEVIN GOLDTHWAITE

Director +1 916 403 1818 CA LIC#01911862 kevin.goldthwaite@cushwake.com

400 Capitol Mall, Suite 1800 Sacramento, CA 95814 +1 916 288 4800 cushmanwakefield.com



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