SMALL SHOP SPACE AVAILABLE FOR LEASE

51<sup>ST</sup> & LAKE PARK

WHOLE I DODS MARKET

For Leasing Information Contact:

Michaels

Marsha

Doug Renner 312.275.3137 doug.renner@baumrealty.com William Selonick 312.224.3211 wselonick@ngkf.com

**RENT TODAY** 

**Trevor Jack** 312.275.3128 trevor@baumrealty.com

APARTMENTS FOR RENT



RETAIL SPACE AVAILABL

EVAG



# CITY\_HYDE\_PARK

- Small shop space available along
  E. Hyde Park Boulevard and S. Harper Avenue
- > 1,500 SF 2,936 SF available
- City Hyde Park is open and vibrant, spaces can be delivered immediately
- Located at the base of 14-story City Hyde Park residential tower with 180 luxury units
- Development designed by the nationally renowned Studio Gang Architects and includes 2 levels of garage parking, street front retail and connects to the 53rd Street Corridor through the newly redeveloped Harper Court Corridor

- Located across the street from the Metra Electric Line and multiple bus stops
- Close proximity to the University of Chicago and the top rated University of Chicago Medical Center as well as the recently announced Obama Presidential Library
- Area co-tenants include LA Fitness, Chipotle, Starbucks, Ulta and Hyatt Place Hotel
- Area restaurants include A10, Yusho
  Hyde Park, Promontory and Giordano's

## Be part of the vibrant tenant mix:



3,000 SF restaurant (coming soon)



Shoppers lined up around the block for Whole Foods opening day at City Hyde Park - June 2016.

Doug Renner 312.275.3137 doug.renner@baumrealty.com William Selonick 312.224.3211 wselonick@ngkf.com





#### SECOND FLOOR

Doug Renner 312.275.3137 doug.renner@baumrealty.com William Selonick 312.224.3211 wselonick@ngkf.com



HYDE PARK

DEPARK

#### **Dynamic Retail Market**

Over the past seven years, Hyde Park has evolved into a thriving retail market. Many national retailers, most notably Chipotle, Starbucks, LA Fitness, Whole Foods and Akira have opened their doors. Their success has heightened recognition that Hyde Park is a dynamic and diverse market.

In addition, Hyde Park has become a focus for full service restaurateurs. A10, Promontory, and Yusho have opened to revenues levels well above those anticipated and 57<sup>th</sup> Street has developed into a strong restaurant row with popular eateries like Medici, Z&H Marketcafe and Cemitas Pueblas. serving both longtime Hyde Park residents and University of Chicago students. Harper Court, a mixed-use project anchored by retail will soon be home to the area's first brewpub, Jolly Pumpkin Artisan Ales. On the horizon, more businesses will be joining Target at the Vue53 development as well as possible retailers for the boutique hotel development planned for the corner of Dorchester Avenue and 53<sup>rd</sup> Street.

## The University of Chicago

The University of Chicago (UChicago) is the catalyst for most of the real estate activity in Hyde Park. When UChicago isn't selling its multi-family and retail assets, it's buying parcels and buildings for future development. According to the director of communications for civic engagement at UChicago, as of late 2016 the university has had approximately 40 new retail tenants open in Hyde Park, including pop-up stores, since 2011. UChicago opened a new campus residential center in September of 2016, designed by Studio Gang Architects, that added living space for 800 students along with 10,000 SF of street level retail space. UChicago has also been instrumental in encouraging new retail development in Downtown Hyde Park, and won the bid for the Obama Presidential Library.

## **Obama Presidential Library**

Despite the quality of the recent retail activity in Hyde Park, the opening of the Obama Presidential Center & Library (OPL) will be an intense new driver of economic growth. A projected 800,000 tourists will visit area shops, restaurants, hotels and entertainment spots adding to the 1.4 M annual visitors to The Museum of Science and Industry (MSI) Hyde Park's top tourist attraction. According to an independent study. OPL visitors will add an additional \$31 M annually to food, beverage and other retail expenditures in proximate neighborhoods. Synergies between the OPL and the MSI and the jobs produced will strengthen the surrounding neighborhoods and increase disposable income, effectively driving the next wave of development in Hyde Park.

#### **Access & Transportation**

City Hyde Park is located 7 miles from the Loop and is a 15 minute drive from via Lake Shore Drive. Shoppers and residents can also access the site via the Metra Electric Line (51<sup>st</sup> / 53<sup>rd</sup> Street Station) and several CTA bus lines with stops steps from the site.

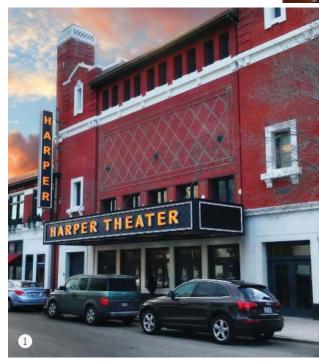
#### IMAGES:

Below:

1 Harper Theater - 5238 S. Harper Ave

#### Opposite:

- (2) Whole Foods City Hyde Park
- (3) A10 1462 E. 53<sup>rd</sup> St
- (4) Hyde Park market aerial
- (5) Nando's Peri-Peri 1447 E. 53<sup>rd</sup> St
- (6) The Promontory 5311 S. Lake Park Ave
- (7) Akira / Core Power Yoga 1539 E. 53<sup>rd</sup> St



Doug Renner 312.275.3137 doug.renner@baumrealty.com William Selonick 312.224.3211 wselonick@ngkf.com







Doug Renner 312.275.3137 doug.renner@baumrealty.com William Selonick 312.224.3211 wselonick@ngkf.com





**City Hyde Park Demographics** 





\*1 Mile radius from City Hyde Park

**Buying Power** 



THE UNIVERSITY OF CHICAGO



2,752 Faculty & Academic Professionals

## \$7.5 B Endowment

21,395 Staff members; University Medical Center, national labs

# 7th largest employer

in Chicago

**Doug Renner** 312.275.3137 doug.renner@baumrealty.com

William Selonick 312.224.3211 wselonick@ngkf.com







Doug Renner 312.275.3137 doug.renner@baumrealty.com William Selonick 312.224.3211 wselonick@ngkf.com





For Leasing Information Contact:

**Doug Renner** 312.275.3137 doug.renner@baumrealty.com

**William Selonick** 312.224.3211 wselonick@ngkf.com

**Trevor Jack** 312.275.3128 trevor@baumrealty.com

© 2017 All information supplied is from sources deemed reliable and is furnished subject to errors, omissions, modifications, removal of the listing from sale or lease, and to any listing conditions, including the rates and manner of payment of commissions for particular offerings, the terms of which are available to principals or duly licensed brokers. This information may include estimates and projections with respect to future events, and these future events may or may not actually occur. Such estimates and projections reflect various assumptions concerning anticipated results. While we believe these assumptions are reasonable, there can be no assurance that any of these estimates and projections will prove to have been correct. Therefore, actual results may vary materially from these forward thinking estimates and projections. Any square footage dimensions set forth are approximate.

N Y DE PARK