# 12908 Bailey St

12908 Bailey St, Whittier CA 90601

OFFERING MEMORANDUM

# 12908 Bailey St

## CONTENTS

- 01 Executive Summary Investment Summary Location Summary
- 02 Property Description Property Features Aerial Map Property Images

#### 03 Demographics Demographics Demographic Charts

#### Inquire today:

### Silvestre Madrigal

(562) 843-3495 c21ccgroup@gmail.com Lic: CalDRE #01363650

We obtained the following information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent the current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.



12908 BAILEY ST

## OFFERING SUMMARY

| ADDRESS 12908 Bailey St<br>Whittier CA 90601   COUNTY 8139-014-017   BUILDING SF 9,216 SF   LAND ACRES 0.49   LAND SF 21,338 SF   YEAR BUILT 1941   APN 8139-014-017 |             |                                      |
|--|-------------|--------------------------------------|
| BUILDING SF   9,216 SF     LAND ACRES   0.49     LAND SF   21,338 SF     YEAR BUILT   1941   | ADDRESS     | 12908 Bailey St<br>Whittier CA 90601 |
| LAND ACRES   0.49     LAND SF   21,338 SF     YEAR BUILT   1941  | COUNTY      | 8139-014-017                         |
| LAND SF   21,338 SF     YEAR BUILT   1941  | BUILDING SF | 9,216 SF                             |
| YEAR BUILT 1941  | LAND ACRES  | 0.49                                 |
|  | LAND SF     | 21,338 SF                            |
| APN 8139-014-017   | YEAR BUILT  | 1941                                 |
|  | APN         | 8139-014-017                         |

## FINANCIAL SUMMARY

| OFFERING PRICE | \$3,500,000 |
|----------------|-------------|
| PRICE PSF      | \$379.77    |

| DEMOGRAPHICS           | 1 MILE   | 3 MILE   | 5 MILE   |
|------------------------|----------|----------|----------|
| 2020 Population        | 30,374   | 141,336  | 437,771  |
| 2020 Median HH Income  | \$56,410 | \$76,568 | \$76,990 |
| 2020 Average HH Income | \$78,867 | \$94,913 | \$95,447 |



### About 12908 Bailey St

 12908 Bailey Street is a historically significant art deco style building situated right off the main Whittier Uptown shopping and dining corridor.

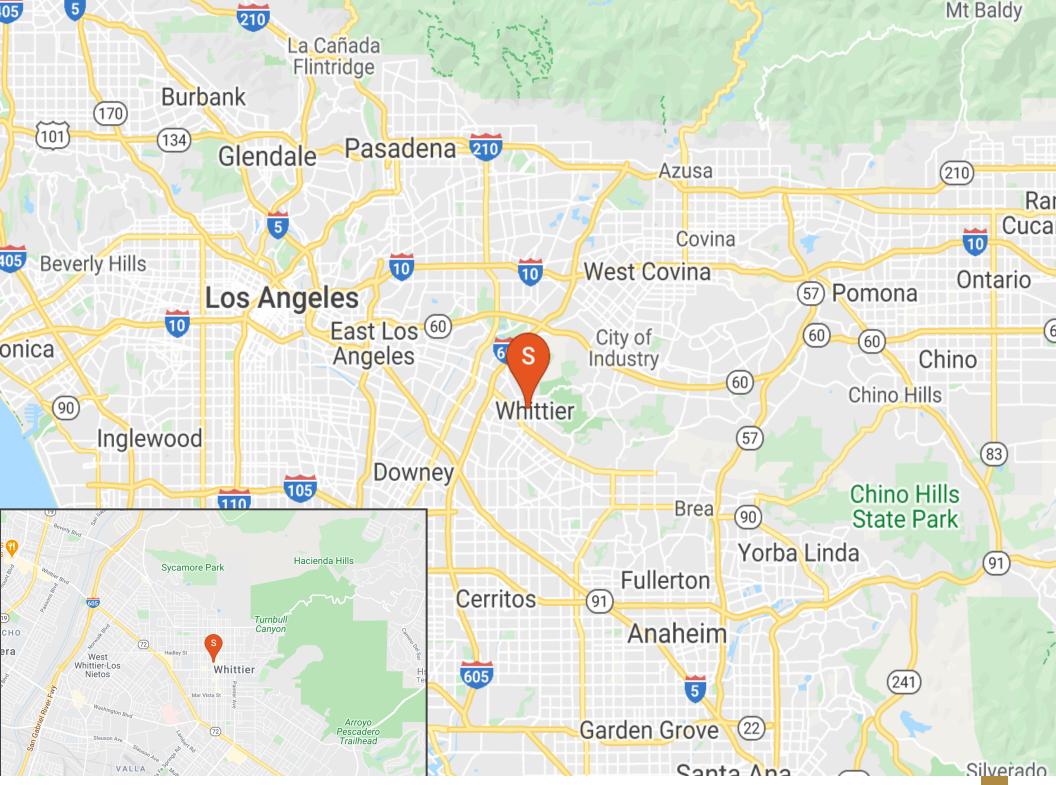
- This property offers an ideal owner/user layout with 9 individual parking spaces newly re-surfaced and re-stripped. Within the current ownership, the Seller had infused approximately \$400,000 into capital expenditure offering new exterior paint, secured fencing, previously mentioned re-surfaced parking lot, upgraded security system, renovated storefront interior with hardwood floors, and LED lighting throughout the building.

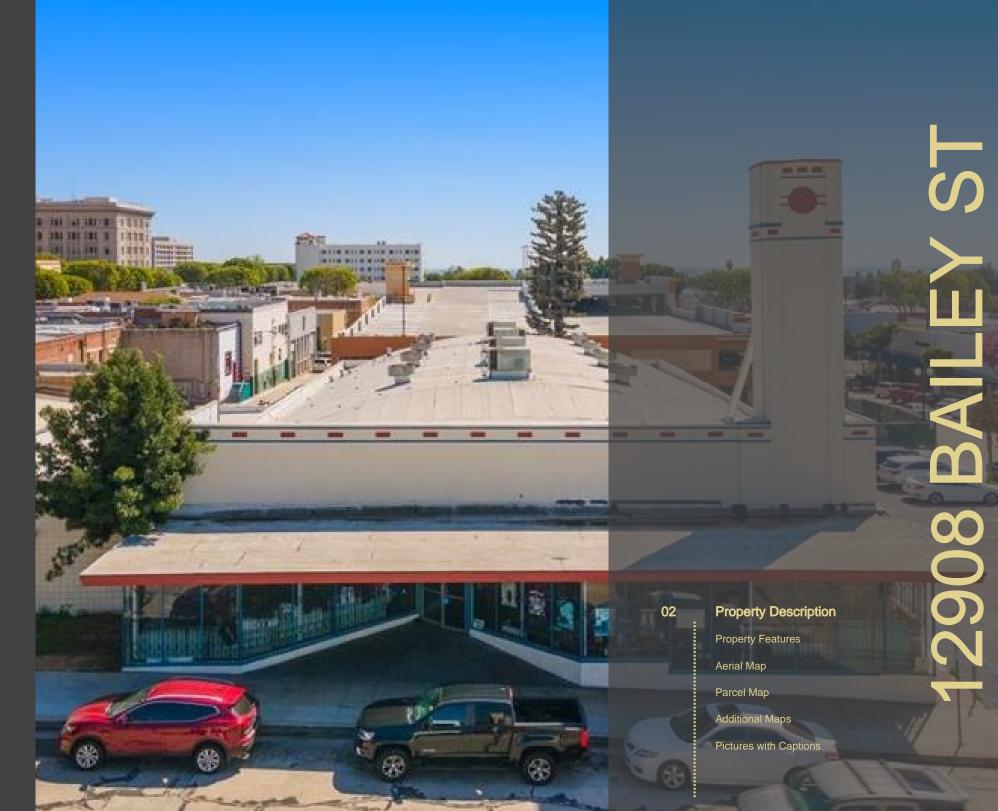
- The large 9,216 SF layout

offers an owner/user or Tenant an ideal blend of storefront retail with enough space to serve as industrial flex to store products and inventory, not to mention an additional approximate 1,200 SF permitted addition not included into the current building size (Buyer to verify). A loading dock is available in the rear building and 2 access points on both sides of the building.

- Alternatively, the space can serve as a great investment property with a visionary Investor to re-tenant the building as a whole, or subdivide into two bite-size spaces for local enterprises. Subject property will be delivered vacant upon close of escrow.

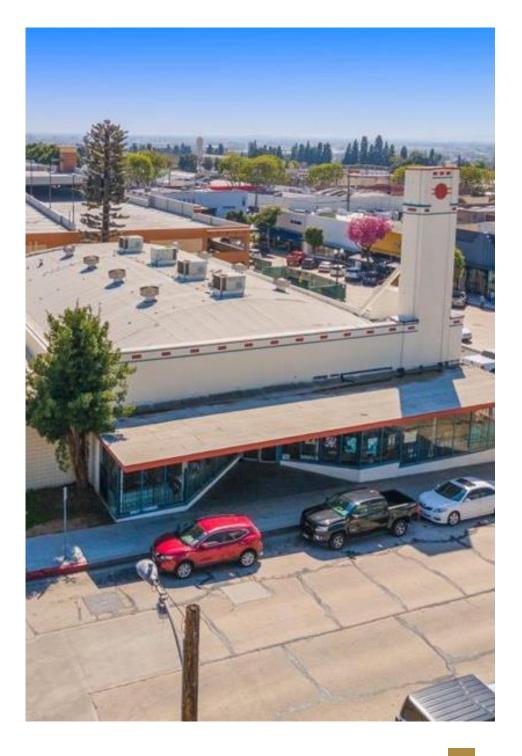
- This property can be converted into a warehouse with removal of the acoustic ceiling. It can become a 15 ft. high ceiling warehouse . Also it can be used for retail since it is a Historical building able to have 2 differant type of useage.

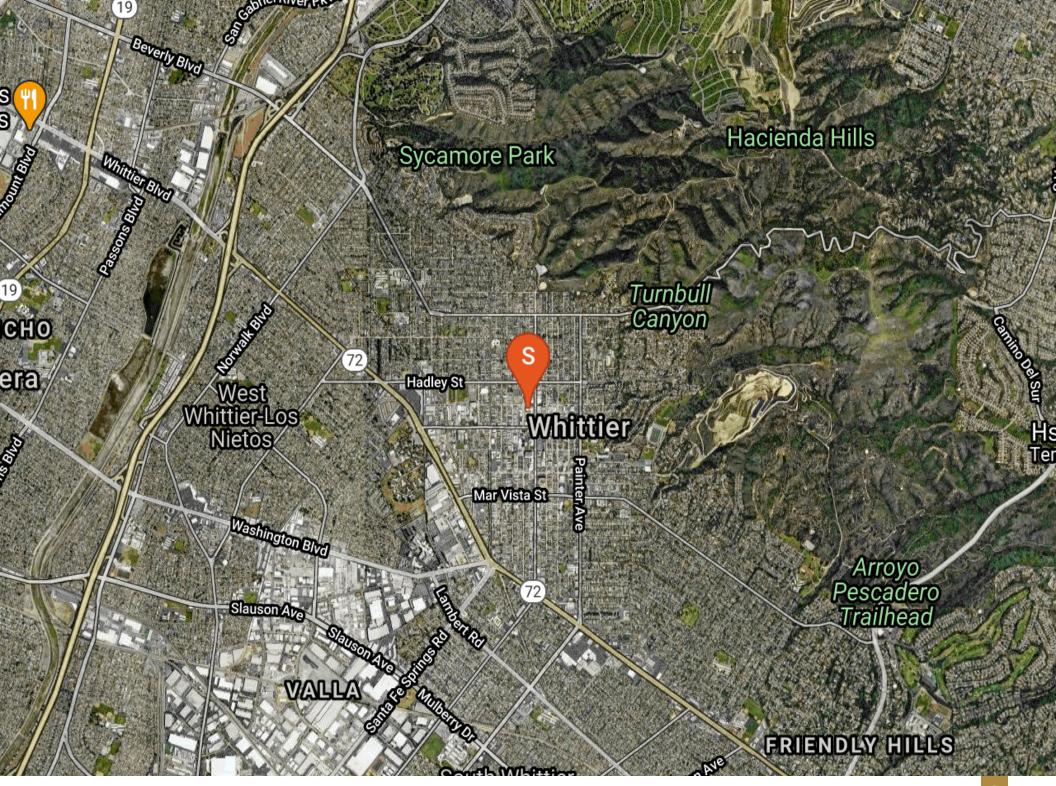




## PROPERTY FEATURES

| BUILDING SF              | 9,216  |
|--------------------------|--|
| LAND SF                  | 21,338   |
| LAND ACRES               | 0.49   |
| YEAR BUILT               | 1941   |
| ZONING TYPE              | C2UD   |
| BUILDING CLASS           | С  |
| NUMBER OF STORIES        | 1  |
| NUMBER OF PARKING SPACES | 10 Spaces (0.95 Spaces per 1,000 SF<br>Leased) |
|                          |  |















Demographics

Demographic Details

Demographic Charts

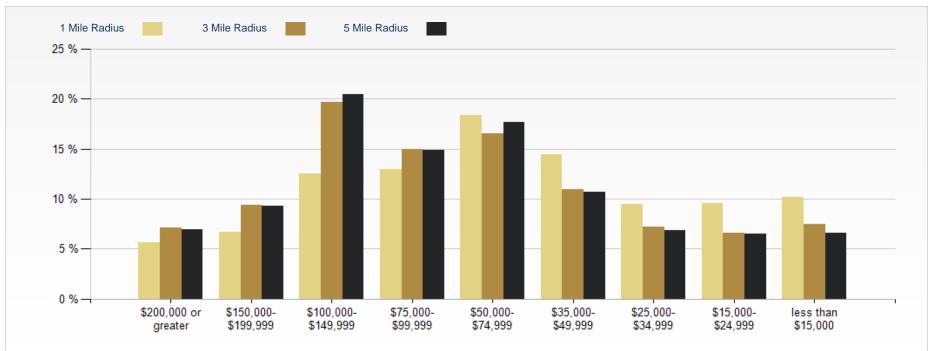
| POPULATION                         | 1 MILE   | 3 MILE   | 5 MILE   |
|------------------------------------|----------|----------|----------|
| 2000 Population                    | 30,380   | 138,399  | 423,702  |
| 2010 Population                    | 29,751   | 139,774  | 429,192  |
| 2020 Population                    | 30,374   | 141,336  | 437,771  |
| 2025 Population                    | 30,531   | 142,003  | 439,358  |
| 2020 African American              | 470      | 1,605    | 6,376    |
| 2020 American Indian               | 429      | 1,860    | 4,735    |
| 2020 Asian                         | 1,227    | 5,869    | 37,507   |
| 2020 Hispanic                      | 22,715   | 111,658  | 326,574  |
| 2020 Other Race                    | 9,171    | 42,256   | 121,783  |
| 2020 White                         | 17,528   | 83,330   | 248,464  |
| 2020 Multiracial                   | 1,509    | 6,211    | 18,183   |
| 2020-2025: Population: Growth Rate | 0.50 %   | 0.45 %   | 0.35 %   |
| 2020 HOUSEHOLD INCOME              | 1 MILE   | 3 MILE   | 5 MILE   |
| less than \$15,000                 | 1,074    | 3,108    | 8,201    |
| \$15,000-\$24,999                  | 1,016    | 2,751    | 8,161    |
| \$25,000-\$34,999                  | 1,007    | 2,989    | 8,543    |
| \$35,000-\$49,999                  | 1,531    | 4,541    | 13,398   |
| \$50,000-\$74,999                  | 1,945    | 6,863    | 22,056   |
| \$75,000-\$99,999                  | 1,376    | 6,234    | 18,536   |
| \$100,000-\$149,999                | 1,323    | 8,183    | 25,485   |
| \$150,000-\$199,999                | 711      | 3,921    | 11,580   |
| \$200,000 or greater               | 595      | 2,962    | 8,678    |
| Median HH Income                   | \$56,410 | \$76,568 | \$76,990 |
| Average HH Income                  | \$78,867 | \$94,913 | \$95,447 |
|                                    |          |          |          |

| HOUSEHOLDS                         | 1 MILE | 3 MILE | 5 MILE  |
|------------------------------------|--------|--------|---------|
| 2000 Total Housing                 | 10,971 | 42,571 | 125,568 |
| 2010 Total Households              | 10,463 | 41,480 | 123,133 |
| 2020 Total Households              | 10,578 | 41,552 | 124,637 |
| 2025 Total Households              | 10,596 | 41,571 | 124,487 |
| 2020 Average Household Size        | 2.79   | 3.36   | 3.47    |
| 2000 Owner Occupied Housing        | 3,313  | 25,643 | 81,127  |
| 2000 Renter Occupied Housing       | 7,354  | 15,930 | 41,603  |
| 2020 Owner Occupied Housing        | 3,042  | 24,323 | 78,158  |
| 2020 Renter Occupied Housing       | 7,536  | 17,229 | 46,479  |
| 2020 Vacant Housing                | 657    | 2,100  | 5,701   |
| 2020 Total Housing                 | 11,235 | 43,652 | 130,338 |
| 2025 Owner Occupied Housing        | 3,075  | 24,511 | 78,868  |
| 2025 Renter Occupied Housing       | 7,521  | 17,060 | 45,619  |
| 2025 Vacant Housing                | 710    | 2,392  | 6,547   |
| 2025 Total Housing                 | 11,306 | 43,963 | 131,034 |
| 2020-2025: Households: Growth Rate | 0.15 % | 0.05 % | -0.10 % |
|                                    |        |        |         |

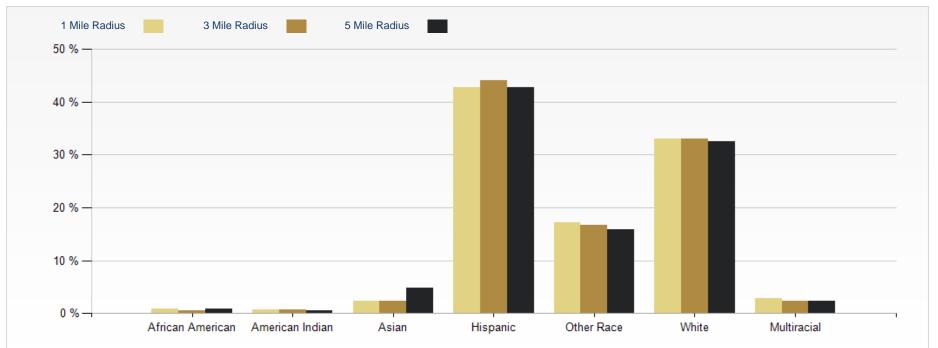


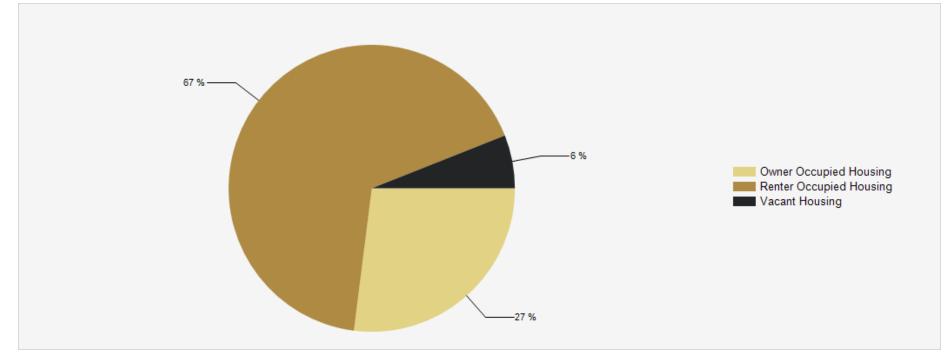
| 2020 POPULATION BY AGE         | 1 MILE   | 3 MILE    | 5 MILE    | 2025 POPULATION BY AGE         | 1 MILE    | 3 MILE    | 5 MILE    |
|--------------------------------|----------|-----------|-----------|--------------------------------|-----------|-----------|-----------|
| 2020 Population Age 30-34      | 2,383    | 10,938    | 34,187    | 2025 Population Age 30-34      | 2,514     | 10,979    | 34,002    |
| 2020 Population Age 35-39      | 2,167    | 9,675     | 29,837    | 2025 Population Age 35-39      | 2,237     | 11,047    | 34,648    |
| 2020 Population Age 40-44      | 1,909    | 8,923     | 26,891    | 2025 Population Age 40-44      | 1,932     | 9,537     | 29,939    |
| 2020 Population Age 45-49      | 1,927    | 9,058     | 27,845    | 2025 Population Age 45-49      | 1,838     | 8,749     | 26,476    |
| 2020 Population Age 50-54      | 1,738    | 8,586     | 27,035    | 2025 Population Age 50-54      | 1,774     | 8,629     | 26,924    |
| 2020 Population Age 55-59      | 1,621    | 8,305     | 26,122    | 2025 Population Age 55-59      | 1,637     | 8,222     | 25,741    |
| 2020 Population Age 60-64      | 1,426    | 7,542     | 23,761    | 2025 Population Age 60-64      | 1,404     | 7,594     | 23,922    |
| 2020 Population Age 65-69      | 1,217    | 6,412     | 19,637    | 2025 Population Age 65-69      | 1,304     | 6,808     | 21,443    |
| 2020 Population Age 70-74      | 924      | 4,860     | 15,560    | 2025 Population Age 70-74      | 1,059     | 5,630     | 17,274    |
| 2020 Population Age 75-79      | 585      | 3,200     | 10,889    | 2025 Population Age 75-79      | 787       | 4,143     | 13,347    |
| 2020 Population Age 80-84      | 445      | 2,282     | 7,682     | 2025 Population Age 80-84      | 506       | 2,627     | 8,680     |
| 2020 Population Age 85+        | 547      | 2,633     | 8,664     | 2025 Population Age 85+        | 572       | 2,721     | 8,902     |
| 2020 Population Age 18+        | 23,010   | 108,002   | 336,042   | 2025 Population Age 18+        | 23,433    | 109,736   | 340,903   |
| 2020 Median Age                | 34       | 35        | 36        | 2025 Median Age                | 35        | 37        | 38        |
| 2020 INCOME BY AGE             | 1 MILE   | 3 MILE    | 5 MILE    | 2025 INCOME BY AGE             | 1 MILE    | 3 MILE    | 5 MILE    |
| Median Household Income 25-34  | \$56,795 | \$75,494  | \$76,751  | Median Household Income 25-34  | \$62,377  | \$80,409  | \$82,260  |
| Average Household Income 25-34 | \$75,665 | \$88,738  | \$90,260  | Average Household Income 25-34 | \$84,672  | \$98,504  | \$99,875  |
| Median Household Income 35-44  | \$64,752 | \$93,236  | \$94,424  | Median Household Income 35-44  | \$76,555  | \$103,082 | \$103,956 |
| Average Household Income 35-44 | \$88,967 | \$106,652 | \$107,464 | Average Household Income 35-44 | \$103,704 | \$121,959 | \$123,342 |
| Median Household Income 45-54  | \$70,109 | \$94,364  | \$96,234  | Median Household Income 45-54  | \$77,325  | \$102,047 | \$103,937 |
| Average Household Income 45-54 | \$93,079 | \$114,066 | \$115,105 | Average Household Income 45-54 | \$103,613 | \$127,517 | \$129,250 |
| Median Household Income 55-64  | \$63,828 | \$82,700  | \$84,264  | Median Household Income 55-64  | \$71,109  | \$91,330  | \$93,413  |
| Average Household Income 55-64 | \$86,580 | \$103,300 | \$104,100 | Average Household Income 55-64 | \$97,336  | \$116,940 | \$118,119 |
| Median Household Income 65-74  | \$46,492 | \$59,216  | \$60,398  | Median Household Income 65-74  | \$52,557  | \$66,409  | \$66,984  |
| Average Household Income 65-74 | \$70,032 | \$83,975  | \$82,970  | Average Household Income 65-74 | \$81,801  | \$96,563  | \$95,853  |
| Average Household Income 75+   | \$43,453 | \$54,297  | \$56,088  | Average Household Income 75+   | \$50,105  | \$64,439  | \$65,102  |
|                                |          |           |           |                                |           |           |           |

#### 2020 Household Income

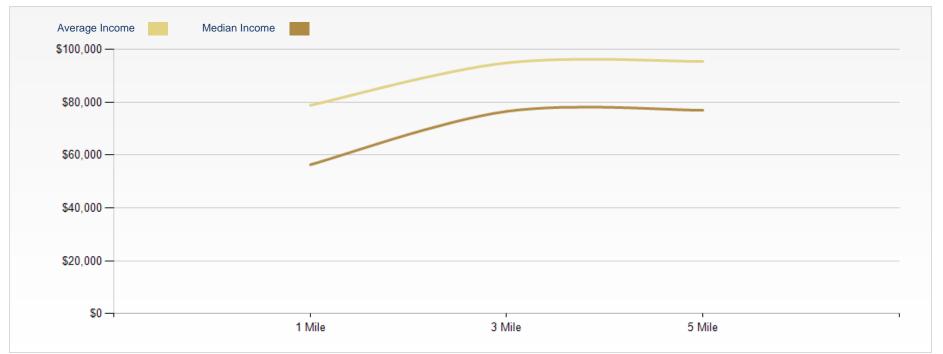


#### 2020 Population by Race









## 12908 Bailey St



The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Century 21 Commercial Cornerstone Group and it should not be made available to any other person or entity without the written consent of Century 21 Commercial Cornerstone Group.

By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property, please promptly return this offering memorandum to Century 21 Commercial Connerstone Group. This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation. Century 21 Commercial Cornerstone Group has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this offering memorandum has been obtained from sources we believe reliable; however, Century 21 Commercial Cornerstone Group has not verified, and will not verify, any of the information contained herein, nor has Century 21 Commercial Cornerstone Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

Inquire today:

#### Silvestre Madrigal (562) 843-3495 c21ccgroup@gmail.com Lic: CalDRE #01363650