

RESTAURANT

FOR SALE

Livonia, Michigan

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DISCLAIMER/DISCLOSURE

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Legal questions from the prospective purchaser/investor/tenant should be discussed with an attorney. Tax questions from the prospective purchaser/investor/tenant should be discussed with a certified public accountant or tax attorney. Title questions from the prospective purchaser/investor/tenant should be discussed with a title officer or attorney. Questions from the prospective purchaser/investor/tenant regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Insite Commercial in compliance with all applicable fair housing and equal opportunity laws.



PROPERTY SUMMARY

Location: Undisclosed Location
Livonia Michigan

Total Building Size: 6,128 SF

Lot Size: 1.33 acres

Sale Price: \$1,000,000

Zoning: C-2 General Business

Property Tax: \$20,630.68 (2018)

Demographics in 5 Mile Radius:

Population:	212,971 persons
Households:	94,905 HH
Avg. HH Income:	\$97,075 USD

Comments: Established restaurant and centrally located in Livonia. Business and Real Estate are included in the sale. This is a family owned and operated business, with a very strong following and many surrounding businesses. Current owner has taken great care of the property, with many updates! This sale includes the liquor and entertainment licenses. Please reach out to broker for all inquiries.

For Information Contact:

KYLE NELSON

248-359-9000



DEMOGRAPHICS

FULL PROFILE

2000-2010 Census, 2019 Estimates with 2024 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.3712/-83.43

RF1

Livonia, MI 48150

1 mi radius 3 mi radius 5 mi radius

	1 mi radius	3 mi radius	5 mi radius	
POPULATION	2019 Estimated Population	4,932	76,310	212,971
	2024 Projected Population	4,837	74,922	208,340
	2010 Census Population	5,061	77,948	218,727
	2000 Census Population	5,104	80,327	219,504
	Projected Annual Growth 2019 to 2024	-0.4%	-0.4%	-0.4%
	Historical Annual Growth 2000 to 2019	-0.2%	-0.3%	-0.2%
HOUSEHOLDS	2019 Estimated Households	2,375	35,837	94,905
	2024 Projected Households	2,314	35,041	92,543
	2010 Census Households	2,252	33,801	90,157
	2000 Census Households	2,210	33,760	87,330
	Projected Annual Growth 2019 to 2024	-0.5%	-0.4%	-0.5%
	Historical Annual Growth 2000 to 2019	0.4%	0.3%	0.5%
AGE	2019 Est. Population Under 10 Years	10.4%	10.6%	11.1%
	2019 Est. Population 10 to 19 Years	11.1%	11.3%	12.1%
	2019 Est. Population 20 to 29 Years	13.2%	13.5%	13.0%
	2019 Est. Population 30 to 44 Years	19.2%	17.7%	18.0%
	2019 Est. Population 45 to 59 Years	20.6%	20.6%	21.2%
	2019 Est. Population 60 to 74 Years	18.3%	18.0%	17.4%
	2019 Est. Population 75 Years or Over	7.2%	8.3%	7.3%
	2019 Est. Median Age	40.7	41.6	40.8
MARITAL STATUS & GENDER	2019 Est. Male Population	47.5%	47.7%	48.2%
	2019 Est. Female Population	52.5%	52.3%	51.8%
	2019 Est. Never Married	33.2%	29.2%	29.0%
	2019 Est. Now Married	47.3%	50.6%	52.3%
	2019 Est. Separated or Divorced	13.6%	13.4%	12.5%
	2019 Est. Widowed	5.9%	6.7%	6.2%
INCOME	2019 Est. HH Income \$200,000 or More	4.9%	6.7%	8.2%
	2019 Est. HH Income \$150,000 to \$199,999	4.3%	8.9%	8.9%
	2019 Est. HH Income \$100,000 to \$149,999	18.7%	18.2%	18.3%
	2019 Est. HH Income \$75,000 to \$99,999	17.8%	14.9%	15.2%
	2019 Est. HH Income \$50,000 to \$74,999	18.9%	18.0%	17.7%
	2019 Est. HH Income \$35,000 to \$49,999	12.4%	13.0%	11.9%
	2019 Est. HH Income \$25,000 to \$34,999	9.6%	8.1%	7.5%
	2019 Est. HH Income \$15,000 to \$24,999	8.5%	7.2%	6.7%
	2019 Est. HH Income Under \$15,000	4.7%	5.1%	5.6%
	2019 Est. Average Household Income	\$80,487	\$90,200	\$97,075
	2019 Est. Median Household Income	\$69,909	\$76,655	\$81,877
	2019 Est. Per Capita Income	\$38,822	\$42,468	\$43,321
	2019 Est. Total Businesses	408	4,876	10,742
2019 Est. Total Employees	6,289	56,507	144,982	

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RACE			
2019 Est. White	85.9%	78.9%	78.2%
2019 Est. Black	8.6%	13.1%	12.2%
2019 Est. Asian or Pacific Islander	3.0%	5.2%	6.7%
2019 Est. American Indian or Alaska Native	0.1%	0.3%	0.3%
2019 Est. Other Races	2.4%	2.4%	2.7%
HISPANIC			
2019 Est. Hispanic Population	156	2,528	7,521
2019 Est. Hispanic Population	3.2%	3.3%	3.5%
2024 Proj. Hispanic Population	3.6%	3.8%	4.0%
2010 Hispanic Population	2.3%	2.4%	2.6%
EDUCATION (Adults 25 or Older)			
2019 Est. Adult Population (25 Years or Over)	3,588	55,052	151,290
2019 Est. Elementary (Grade Level 0 to 8)	1.3%	1.3%	1.6%
2019 Est. Some High School (Grade Level 9 to 11)	2.0%	3.4%	3.6%
2019 Est. High School Graduate	22.7%	21.5%	22.1%
2019 Est. Some College	24.8%	22.6%	21.9%
2019 Est. Associate Degree Only	10.8%	9.5%	9.8%
2019 Est. Bachelor Degree Only	23.4%	25.0%	24.4%
2019 Est. Graduate Degree	15.0%	16.7%	16.7%
HOUSING			
2019 Est. Total Housing Units	2,465	37,300	98,596
2019 Est. Owner-Occupied	67.8%	64.5%	70.2%
2019 Est. Renter-Occupied	28.5%	31.5%	26.0%
2019 Est. Vacant Housing	3.6%	3.9%	3.7%
HOMES BUILT BY YEAR			
2019 Homes Built 2010 or later	0.9%	1.1%	1.1%
2019 Homes Built 2000 to 2009	3.1%	3.8%	5.6%
2019 Homes Built 1990 to 1999	7.4%	10.5%	11.8%
2019 Homes Built 1980 to 1989	12.4%	11.4%	11.3%
2019 Homes Built 1970 to 1979	13.6%	22.8%	23.6%
2019 Homes Built 1960 to 1969	32.9%	23.0%	17.5%
2019 Homes Built 1950 to 1959	15.2%	13.5%	17.2%
2019 Homes Built Before 1949	10.7%	10.0%	8.2%
HOME VALUES			
2019 Home Value \$1,000,000 or More	0.2%	0.3%	0.4%
2019 Home Value \$500,000 to \$999,999	1.4%	2.8%	4.6%
2019 Home Value \$400,000 to \$499,999	2.6%	3.0%	4.2%
2019 Home Value \$300,000 to \$399,999	7.2%	10.2%	9.6%
2019 Home Value \$200,000 to \$299,999	25.3%	31.9%	26.3%
2019 Home Value \$150,000 to \$199,999	28.4%	25.1%	21.5%
2019 Home Value \$100,000 to \$149,999	23.5%	16.1%	19.6%
2019 Home Value \$50,000 to \$99,999	11.6%	9.4%	12.3%
2019 Home Value \$25,000 to \$49,999	1.4%	3.0%	3.1%
2019 Home Value Under \$25,000	3.1%	3.0%	2.7%
2019 Median Home Value	\$174,200	\$199,212	\$202,416
2019 Median Rent	\$724	\$730	\$720

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LABOR FORCE	2019 Est. Labor Population Age 16 Years or Over	4,071	62,942	173,434
	2019 Est. Civilian Employed	66.6%	64.6%	64.6%
	2019 Est. Civilian Unemployed	0.8%	1.3%	1.3%
	2019 Est. in Armed Forces	-	-	-
	2019 Est. not in Labor Force	32.6%	34.0%	34.1%
	2019 Labor Force Males	47.2%	47.0%	47.5%
	2019 Labor Force Females	52.8%	53.0%	52.5%
OCCUPATION	2019 Occupation: Population Age 16 Years or Over	2,712	40,677	112,027
	2019 Mgmt, Business, & Financial Operations	16.3%	17.5%	16.9%
	2019 Professional, Related	27.4%	27.2%	26.8%
	2019 Service	12.8%	15.2%	15.6%
	2019 Sales, Office	24.4%	22.4%	22.5%
	2019 Farming, Fishing, Forestry	-	-	0.1%
	2019 Construction, Extraction, Maintenance	6.8%	5.7%	5.7%
	2019 Production, Transport, Material Moving	12.4%	12.0%	12.5%
	2019 White Collar Workers	68.1%	67.0%	66.1%
	2019 Blue Collar Workers	31.9%	33.0%	33.9%
TRANSPORTATION TO WORK	2019 Drive to Work Alone	82.7%	81.1%	81.9%
	2019 Drive to Work in Carpool	8.9%	8.4%	8.3%
	2019 Travel to Work by Public Transportation	2.7%	2.5%	2.6%
	2019 Drive to Work on Motorcycle	-	-	-
	2019 Walk or Bicycle to Work	1.6%	2.5%	2.3%
	2019 Other Means	0.8%	0.7%	0.7%
	2019 Work at Home	3.3%	4.7%	4.1%
TRAVEL TIME	2019 Travel to Work in 14 Minutes or Less	31.3%	29.4%	27.1%
	2019 Travel to Work in 15 to 29 Minutes	49.5%	45.6%	45.1%
	2019 Travel to Work in 30 to 59 Minutes	37.6%	38.8%	39.8%
	2019 Travel to Work in 60 Minutes or More	3.9%	4.5%	5.0%
	2019 Average Travel Time to Work	22.0	22.9	23.6
CONSUMER EXPENDITURE	2019 Est. Total Household Expenditure	\$144.59 M	\$2.35 B	\$6.54 B
	2019 Est. Apparel	\$5.01 M	\$82.53 M	\$230.44 M
	2019 Est. Contributions, Gifts	\$8.18 M	\$135.75 M	\$382.8 M
	2019 Est. Education, Reading	\$4.33 M	\$75.21 M	\$214.24 M
	2019 Est. Entertainment	\$8.12 M	\$133.49 M	\$373.5 M
	2019 Est. Food, Beverages, Tobacco	\$22.26 M	\$358.97 M	\$994.26 M
	2019 Est. Furnishings, Equipment	\$5.07 M	\$83.09 M	\$232.1 M
	2019 Est. Health Care, Insurance	\$13.53 M	\$216.73 M	\$599.68 M
	2019 Est. Household Operations, Shelter, Utilities	\$46.9 M	\$759.97 M	\$2.1 B
	2019 Est. Miscellaneous Expenses	\$2.74 M	\$44.82 M	\$124.54 M
	2019 Est. Personal Care	\$1.95 M	\$31.64 M	\$87.86 M
2019 Est. Transportation	\$26.5 M	\$428.37 M	\$1.19 B	

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