

Medical Office Building Investment Opportunity

- Three Tenant Medical Building 100% Occupied
- CAP Rate 8.65%
- Sale Price: \$950,000 (\$93.86 PSF)
- Yr. 1 NOI 01/01/18 12/31/18: \$82,217.03

For More Information, Fill Out and Return the Attached Confidentiality Agreement:

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ROYAL PALM PROFESSIONAL

Property Profile

Royal Palm Professional Plaza is a garden-style medical office building located in Black Canyon Corridor along 35th Ave, just south of Dunlap Rd, and in close proximity to four major hospitals: John C. Lincoln North Mountain, Thunderbird Samaritan Hospital, Phoenix Baptist Hospital, and John C. Lincoln Deer Valley. The property was constructed using red brick construction and a standing-seem steel roof. The building features an interior courtyard with wrought iron security gates, and is surrounded by mature oleanders, citrus trees and palms.

Size: $\pm 10,121 \text{ SF}$

Type: Class C/1-Story Medical Office Building

Year Built: 1986

Zoning: C-O, City of Phoenix

Tax Parcel No: 150-15-170F, 150-15-170J

Lot Size: <u>+</u>40,250 SF

Parking Ratio: 4.8/1,000 SF

Roof: Metal - Good Condition

Fire Sprinklered: No

Building Access: 24/7

Electric Service Entrance

Section/Power/Amps: To be determined

Common Area

Restrooms: None

Existing Electric Meters: 1 meter per building

HVAC: 10 Units, of Which 7 are Less Than 5 Years Old

Load Factor: None

Utility Services: Water & Sewer - City of Scottsdale

Electric - Arizona Public Service

Cox and Century Link are available for phone and internet.





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