

For Sale STUEBNER PARK I & II

Spring, TX 77379

Stuebner Park I & II, Spring, TX

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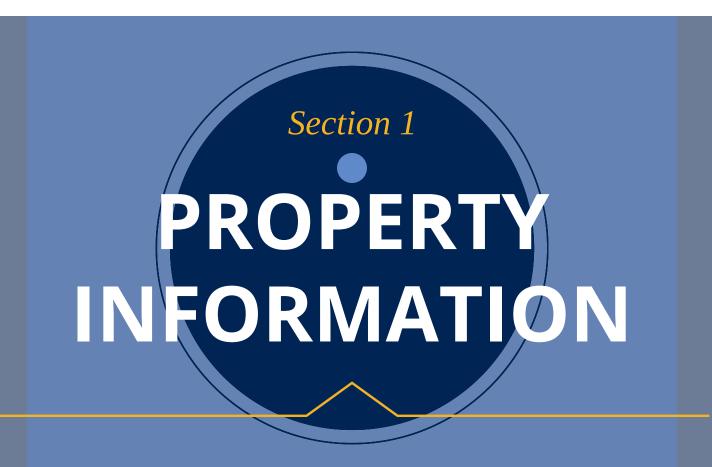
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For More Information Please Contact:

Rin Willis 713.332.8216 rinw@belvoir.net





Stuebner Park I & II, Spring, TX

EXECUTIVE SUMMARY





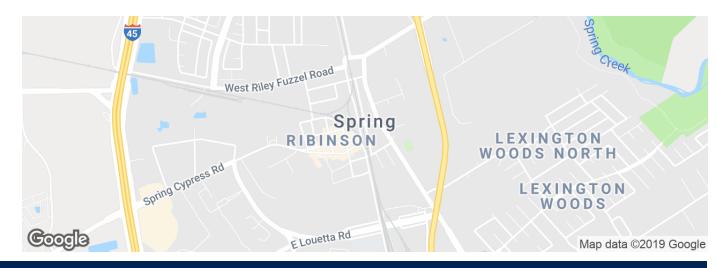


PROPERTY HIGHLIGHTS

- Portfolio consisting of 4 Buildings at 2 Locations with a total of 16,000sf of rentable area.
- Lots of Retail in the area and driveby traffic.
- 100% Leased
- Add-value opportunity with small land plot available for development.

PROPERTY OVERVIEW

Investment Sale



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15835 Park Ten Place, Suite 150 | Houston, TX 77084

Stuebner Park I: 17134 Stuebner Airline Rd.



PROPERTY DESCRIPTION

PROPERTY OVERVIEW

The two newly built, office warehouse buildings are behind the Dynamic Automotive. (Building of Dynamic Automotive is not apart of sale). Perfect for multiple different service uses!

LOCATION OVERVIEW

Located near the intersection of Stuebner Airline and Louetta Road. Both Streets have a very high daily vehicle exposure. The average VPD for Stuebner Airline Road is 30,615. And the Average for Louetta Road is 37,882.



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Stuebner Park II: 19106 Stuebner Airline Rd



PROPERTY DESCRIPTION

PROPERTY OVERVIEW

One metal and one masonry building located at Stuebner Park II. Also available is a 1/4 acre plot available for development of an additional freestanding building.

LOCATION OVERVIEW

Stuebner Park II is located near the intersection of Stuebner Airline Road and Spring Cypress Road. Less than 2 miles from Stuebner I, it also has frontage on Stuebner Airline Road. The VPD for Stuebner Airline Road is around 16,000 and the average VPD for Spring Cypress Road is 36,500.





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ADDITIONAL PHOTOS











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ADDITIONAL PHOTOS







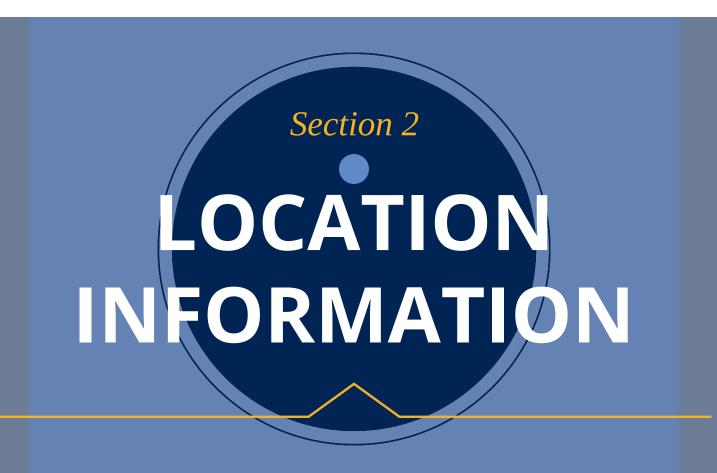




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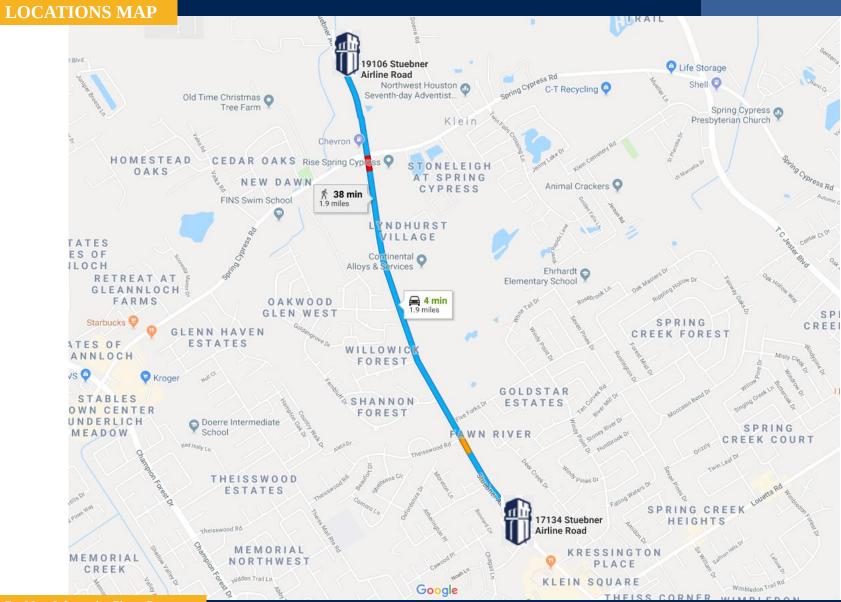
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AERIAL MAPS





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RETAILER MAP



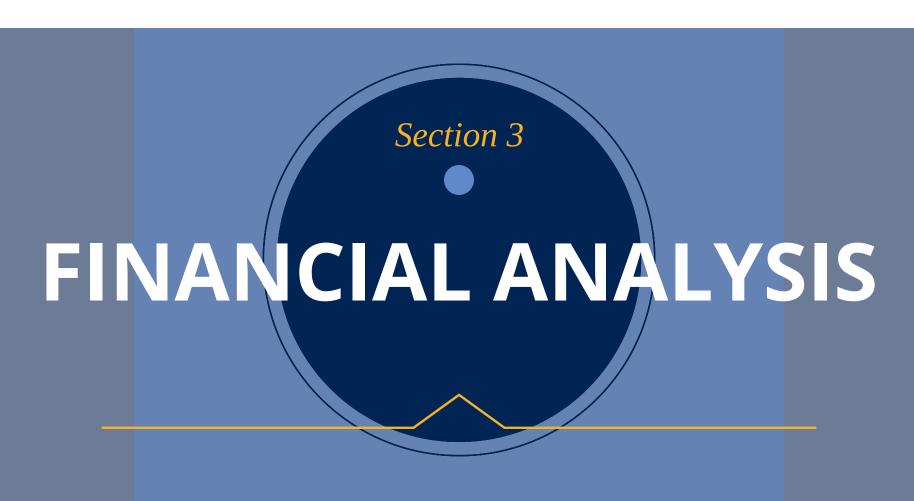


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FINANCIAL SUMMARY

INVESTMENT OVERVIEW

Price	\$2,500,000
Price per SF	\$312.50
CAP Rate	6.9%
Cash-on-Cash Return (yr 1)	6.89 %
Total Return (yr 1)	\$172,188
Debt Coverage Ratio	-

OPERATING DATA

Gross Scheduled Income	-
Other Income	-
Total Scheduled Income	-
Vacancy Cost	-
Gross Income	-
Operating Expenses	\$33,369
Net Operating Income	\$172,188
Pre-Tax Cash Flow	\$172,188

FINANCING DATA

Down Payment	\$2,500,000
Loan Amount	-
Debt Service	-
Debt Service Monthly	-
Principal Reduction (yr 1)	-

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BELVOIR REAL ESTATE GROUP, LLC

RENT ROLL

TENANT	UNIT	UNIT	LEASE	ANNUAL	% OF	PRICE
NAME	NUMBER	SIZE (SF)	END	RENT	BUILDING	PER SF/YR
Avid Essentials	220	2,000	10/31/19	\$30,000	25.0	\$15.00
All Coffee Texas	210	2,000	08/31/19	\$30,000	25.0	\$15.00
Piretti Golf	320	2,000	06/30/20	\$30,000	25.0	\$15.00
Silver Enterprises, LLC	310	2,000	02/28/21	\$32,000	25.0	\$16.00
Ocean Blue Pools, Inc	19106-B	1,612	08/31/19	\$21,762	20.15	\$13.50
Northwest Training Services	19106-A	6,351	12/31/20	\$61,795	79.39	\$9.73
Totals/Averages		15,963		\$205,557		\$12.88

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INCOME & EXPENSES



INCOME SUMMARY		PER SF
Gross Income	-	-
EXPENSE SUMMARY		PER SF
Gross Expenses	\$33,369	\$4.17
Net Operating Income	\$172,188	\$21.52

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