

R SALE

HEWITT DRIVE - DEVELOPMENT LAND \$1,300,000

600 E Panther Way Hewitt, TX 76643

AVAILABLE SPACE 8.32 Acres

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OFFICE

Gregg Glime, CCIM 254.313.0000 greggglime@greggglimecre.com

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SALE

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OFFERING SUMMARY

Sale Price:	\$1,300,000
Lot Size:	8.32 Acres
Market:	Hewitt
Traffic Count:	23,000
Price / SF:	\$3.59

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PROPERTY OVERVIEW

One of the most favorably zoned tracts in the City of Hewitt, is now for sale right off of Hewitt Drive. This property consists of a strategically assembled 8+ acre tract, with attractive zoning, favorable variances and a premier location.

The City of Hewitt and the Midway school district are two of the strongest market attractants in the Central Texas region and this site is just minutes from Waco's 4,300+ acre industrial park. This property is located in the heart of the market area, offering an excellent location and lucrative development potential.

LOCATION OVERVIEW

Located off of West Waco's main thoroughfare (Hewitt Drive), this property is strategically located in the fastest growing area of McLennan County. Hewitt, TX, has recently received national recognition as one of the Top 25 places to live in the United States. Neighboring the Midway ISD school campuses, grocers and various national retailers - this site is conveniently located near Waco's main thoroughfares, employment, schools and entertainment.

PROPERTY HIGHLIGHTS

- City of Hewitt / Midway ISD
- Attractive Zoning and Variance Approvals
- Fantastic Growth and Market Activity
- Great location near schools & employment





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HEWITT DRIVE - CONCEPTUAL SITE PLAN

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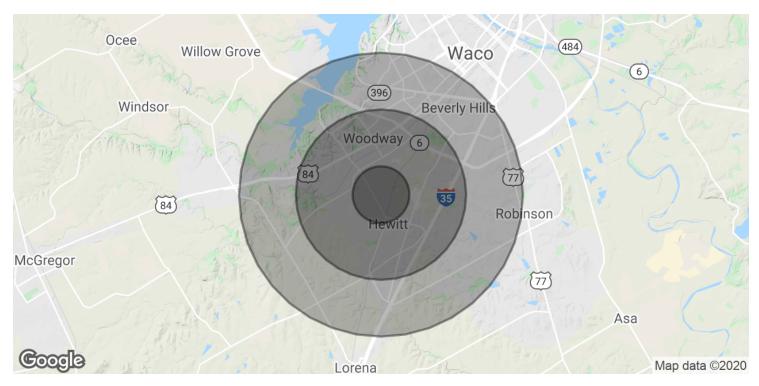




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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	2,688	27,152	75,819
Median age	33.1	37.5	36.5
Median age (Male)	33.9	37.3	36.0
Median age (Female)	32.3	37.9	37.2
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HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	1,064	10,204	28,978
# of persons per HH	2.5	2.7	2.6
Average HH income	\$70,309	\$68,651	\$62,648
Average house value	\$209,217	\$175,577	\$158,455

^{*} Demographic data derived from 2010 US Census

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- · Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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