



3551-3555 18th Street

Metairie, Louisiana 70002

Property Description

The subject property consists of a three-bay, Class-C, retail strip center containing 3,375 SF (1,125 SF/Unit) originally constructed in 1967. Property measures 110' fronting 18th Street with a depth of 50' for a total of 5,500 SF of land. Exterior facade is stucco over concrete exterior walls. Tenants include Pupuseria Mary Restaurant occupying 1,125 SF (one bay) paying \$1,200/month and Jehovah's Witness Church group occupying approximately 2,250 SF (two bays) paying \$2,000/month. Tenants pay their own electric, gas, sewerage and water, as well as any garbage expenses. Both tenants are on a month to month basis.

Location Description

Subject property located in "Fat City" within close proximity to Severn Avenue and Lakeside Shopping Center. There are many small businesses located in the area. Much redevelopment all about.



For more information

Cathy McGehee, CCIM

O: 504 569 9489 | C: 504 451 9087
csmcgehee@latterblum.com

Daniel Marse

O: 504 569 9479 | C: 504 812 2388
dvmarse@latterblum.com

NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE ACCURACY OF THE INFORMATION CONTAINED HEREIN, AND THE SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, PRIOR SALE, LEASE OR FINANCING, OR WITHDRAWAL WITHOUT NOTICE, AND OF ANY SPECIAL LISTING CONDITIONS IMPOSED BY OUR PRINCIPALS NO WARRANTIES OR REPRESENTATIONS ARE MADE AS TO THE CONDITION OF THE PROPERTY OR ANY HAZARDS CONTAINED THEREIN ARE ANY TO BE IMPLIED. LICENSED IN LOUISIANA.

430 Notre Dame Street
New Orleans, LA 70130
504 525 1311 tel
latterblum.com

Additional Photos



SUMMARY

12,537

Population

37.3

Median Age



Average Household Size

\$51,330

Median Household Income

3,420

Renter Occupied
Housing Units

2,026

Owner Occupied
Housing Units

BUSINESS



2,063

Total Businesses



26,842

Total Employees

INCOME



\$64,213

Average
Disposable Income



\$29,639

Median Net Worth

EDUCATION



No High School Diploma



24%

High School Graduate



28%

Some College



35%

Bachelor's/Grad/Prof
Degree

EMPLOYMENT



58%

White Collar



17%

Blue Collar



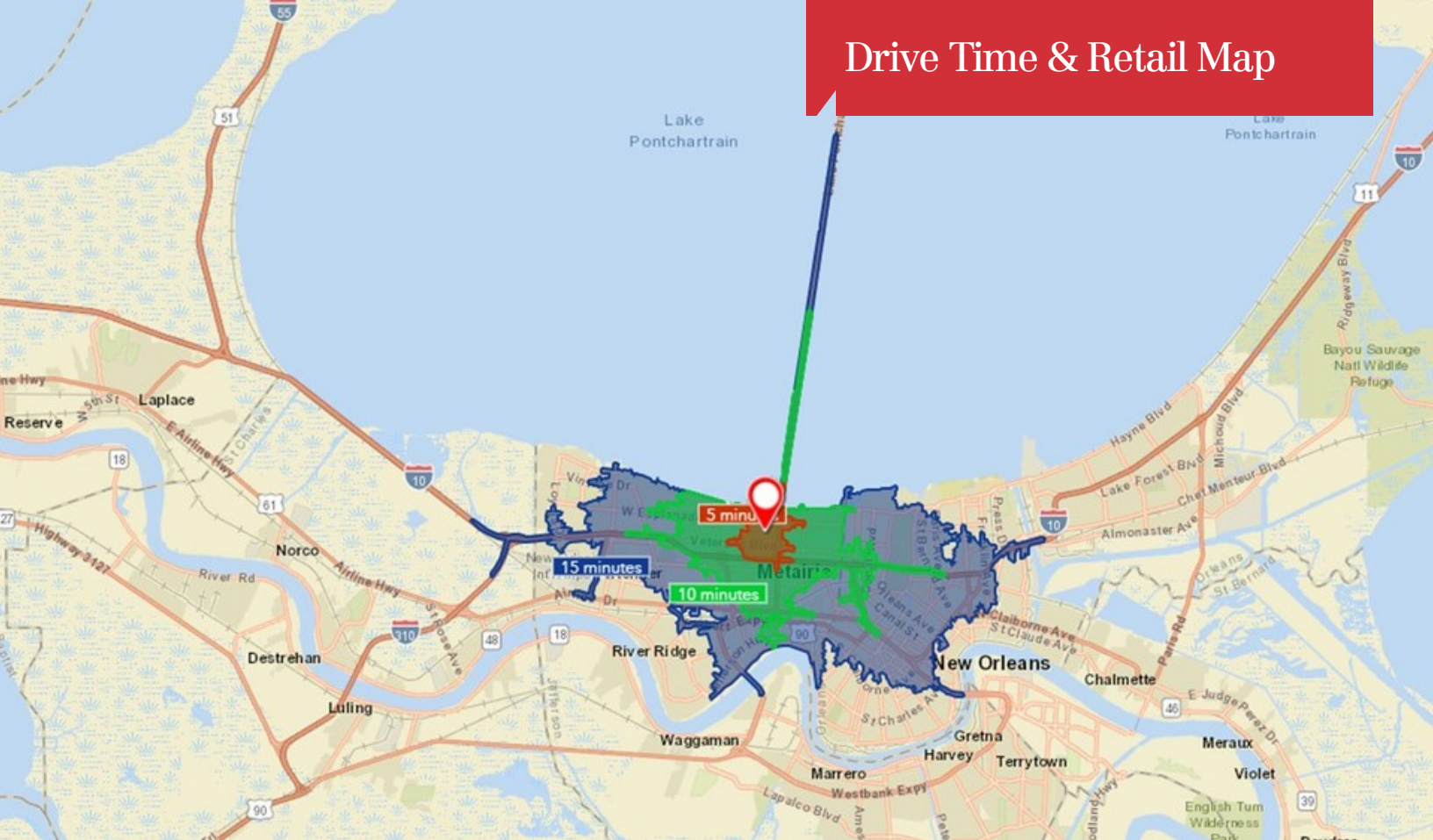
25%

Services



Unemployment Rate

Drive Time & Retail Map



430 Notre Dame Street
New Orleans, LA 70130
504 525 1311 tel
latterblum.com