**PARADIGM Real Estate Corporation** 

Approved by the Wisconsin Real Estate Examining Board 11-1-17 (Optional Use Date) 1-1-18 (Mandatory Use Date)

Page 1 of 7, WB-5

### WB-5 COMMERCIAL LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

<ol> <li>SELLER GIVES THE FIRM THE EXCLUSIVE RIGHT TO SELL THE PROPERTY ON THE FOLLOWING</li> <li>■ PROPERTY DESCRIPTION: Street address is: 2300 West Cornell Street</li> </ol>					
3	in the Of in the Of Milwaukee, County of Milwaukee,				
4 5 6 7	Wisconsin. Insert additional description, if any, at lines 320-331 or attach as an addendum per lines 332-337. ■ INCLUDED IN LIST PRICE: Seller is including in the list price the Property, Fixtures not excluded on lines 9-12, and the following items: <u>None other</u>				
8 9 10 11	■ NOT INCLUDED IN LIST PRICE: Seller & Tenant's personal property				
12 13 14 15 16 17	CAUTION: Identify Fixtures to be excluded by Seller or which are rented and will continue to be owned by the lessor. (See lines 182-193). ■ Seller shall convey the personal property by Bill of Sale, free and clear of all liens and encumbrances except:				
18 19	<ul> <li>LIST PRICE:One Million, Six Hundred ThousandDollars (\$1,600,000.00]).</li> <li>SELLER AUTHORITY: Seller represents that Seller has authority to sign this Listing and negotiate the sale of the Property. If Seller is an entity, Seller agrees, within 15 days of the execution of this Listing, to provide the Firm with a copy of document(s) confirming the authority to negotiate the sale of the Property.</li> <li>ZONING: Seller represents that the Property is zoned: IL-2</li> </ul>				
23 24	ZONING VARIANCES, NONCONFORMING USE OR DEVELOPMENT RESTRICTIONS: Seller represents that the Property is subject to the following special zoning, land use, development restrictions, zoning variances, nonconforming uses or other conditions affecting the Property:				
29	<b>MARKETING</b> Seller authorizes and the Firm and its agents agree to use reasonable efforts to market the Property. Seller agrees that the Firm and its agents may market Seller's personal property identified on lines 5-8 during the term of this Listing. The marketing may include: <u>signage</u> , <u>sales</u> <u>calls</u> , <u>cold</u> <u>calls</u> , <u>mailings</u> , <u>web</u> <u>marketing</u> , etc				
31 32	The Firm and its agents may advertise the following special financing and incentives offered by Seller: Seller				
34 35	has a duty to cooperate with the marketing efforts of the Firm and its agents. See lines 231-237 regarding the Firm's role as marketing agent and Seller's duty to notify the Firm of any potential buyer known to Seller. Seller agrees that the Firm and its agents may market other properties during the term of this Listing. <b>CAUTION: Limiting the Firm's cooperation with other firms may reduce the marketability of the Property.</b>				
37	<b>COMPENSATION TO OTHERS</b> The Firm offers the following commission to cooperating firms:				
38	(Exceptions if any):				
39 40	<b><u>COMMISSION</u></b> The Firm's commission shall be <u>5% of the purchase price</u>				
41 42					
43 44 45 46 47 48 49 50 51 52 53	<ul> <li>EARNED: Seller shall pay the Firm's commission, which shall be earned, if, during the term of this Listing:</li> <li>Seller sells or accepts an offer which creates an enforceable contract for the sale of all or any part of the Property;</li> <li>Seller grants an option to purchase all or any part of the Property which is subsequently exercised;</li> <li>Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;</li> <li>A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or</li> <li>A ready, willing and able buyer submits a bona fide written offer to Seller or the Firm for the Property at, or above, the list price and on substantially the same terms set forth in this Listing and the current WB-15 Commercial Offer to Purchase, even if Seller does not accept this buyer's offer. A buyer is ready, willing and able when the buyer submitting the written offer has the ability to complete the buyer's obligations under the written offer.</li> <li>The Firm's commission shall be earned if, during the term of the Listing, one owner of the Property sells, conveys, exchanges or options, as described above, an interest in all or any part of the Property to another owner, except by divorce judgment.</li> </ul>				

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55 DUE AND PAYABLE: Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date 56 set for closing, even if the transaction does not close, unless otherwise agreed in writing.

- 57 **CALCULATION**: A percentage commission shall be calculated based on the following, if earned above:
  - Under 1) or 2) the total consideration between the parties in the transaction.
  - Under 3) or 4) the list price if the entire Property is involved.
- Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for which there was an effective change in ownership or control.
- Under 5) the total offered purchase price.

#### 64 NOTE: If a commission is earned for a portion of the Property it does not terminate the Listing as to any remaining 65 Property.

- 66 **BUYER FINANCIAL CAPABILITY** The Firm and its agents are not responsible under Wisconsin statutes or regulations to
- qualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of
   a contingency for financing, proof of funds, qualification from a lender, sale of buyer's property, or other confirmation in any
   offer to purchase or contract.
- 70 **LIEN NOTICE** The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions
- 71 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial 72 real estate, if any, that is the subject of this Listing. "Commercial real estate" includes all real estate except (a) real 73 property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not 74 contain any buildings or structures, and (c) property that is zoned for agricultural purposes
- 74 contain any buildings or structures, and (c) real property that is zoned for agricultural purposes.

#### 75 DISCLOSURE TO CLIENTS

- 76 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe 77 certain duties to all parties to a transaction:
- <sup>78</sup> (a) The duty to provide brokerage services to you fairly and honestly.
- 79 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 80 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, 81 unless disclosure of the information is prohibited by law.
- (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the
   information is prohibited by law. (See lines 194-197.)
- (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your
   confidential information or the confidential information of other parties. (See lines 142-159.)
- <sup>86</sup> (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- 87 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 88 advantages and disadvantages of the proposals.

# BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

- 91 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect 92 your transaction, unless you release the firm from this duty.
- 93 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.
- 94 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests that 95 are within the scope of the agency agreement.
- 96 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 97 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless
   98 required by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is
   99 contrary to your interests.
- 100 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation 101 relationship"), different duties may apply.
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#### MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

103 ■ A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a
 104 party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services
 105 through designated agency, which is one type of multiple representation relationship.

106 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or 107 clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide 108 information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. 109 Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, 100 opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal 111 any of your confidential information to another party unless required to do so by law.

112 If a designated agency relationship is not authorized by you or other clients in the transaction, you may still authorize

or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, and advice which may favor the interests of one client over any other client. Under this neutral approach, the same agent may represent more than one client in a transaction.

117 ■ If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage 118 services to more than one client in the transaction.

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#### CHECK ONLY ONE OF THE THREE BELOW:

- 120 **x** The same firm may represent me and the other party as long as the same agent is not representing us both. (multiple representation relationship with designated agency)
  - The same firm may represent me and the other party, but the firm must remain neutral regardless if one or more different agents are involved. (multiple representation relationship without designated agency)



The same firm cannot represent both me and the other party in the same transaction. (I reject multiple representation relationships)

NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your agency agreement the commission or fees that you may owe to your firm. If you have any questions about the commission or fees that you may owe based upon the type of agency relationship you select with your firm, you should ask your firm before signing the agency agreement.

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#### SUBAGENCY

133 Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by

134 providing brokerage services for your benefit. A subagent firm and the agents with the subagent firm will not put their own

135 interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties 136 if doing so is contrary to your interests.

PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage
 services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax
 advisor, or home inspector.

140 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language 141 summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.

142 ■ CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to 143 the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person 144 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 145 disclose particular information. The Firm and its agents shall continue to keep the information confidential after the Firm 146 is no longer providing brokerage services to you.

147 The following information is required to be disclosed by law:

148 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 194-197).

149 2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on 150 the property or real estate that is the subject of the transaction.

151 To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that 152 information below (see lines 154-156). At a later time, you may also provide the Firm with other information you 153 consider to be confidential.

#### 154 CONFIDENTIAL INFORMATION: \_\_

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160 **OCCUPANCY** Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing 161 and to have the Property in broom swept condition and free of all debris and personal property except for personal 162 property belonging to current tenants, sold to buyer or left with buyer's consent. 163 **LEASED PROPERTY** If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's 164 rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder

165 to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenant(s).

166 CAUTION: Seller should consider obtaining an indemnification agreement from buyer for liabilities under the

#### 167 lease(s) unless released by tenants.

168 **DEFINITIONS** 

169 ADVERSE FACT: An "Adverse Fact" means any of the following:

- 170 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
- 171 1) Significantly and adversely affecting the value of the Property;
- 172 2) Significantly reducing the structural integrity of improvements to real estate; or
- 3) Presenting a significant health risk to occupants of the Property.

(b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations
 under a contract or agreement made concerning the transaction.

176 **DEADLINES** - DAYS: Deadlines expressed as a number of "days" from an event are calculated by excluding the day the 177 event occurred and by counting subsequent calendar days.

178 ■ <u>DEFECT</u>: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that 179 would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or 180 replaced would significantly shorten or adversely affect the expected normal life of the premises.

181 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

182 FIXTURES: A "Fixture" is an item of property which is physically attached to or so closely associated with land or 183 buildings so as to be treated as part of the real estate, including, without limitation, physically attached items not easily <sup>184</sup> removable without damage to the premises, items specifically adapted to the premises, and items customarily treated 185 as fixtures, including, but not limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and 186 windows; electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central heating and 187 cooling units and attached equipment; water heaters, water softeners and treatment systems; sump pumps; attached or <sup>188</sup> fitted floor coverings; awnings; attached antennas and satellite dishes, audio/visual wall mounting brackets (but not the 189 audio/visual equipment); garage door openers and remote controls; installed security systems; central vacuum systems 190 and accessories; in-ground sprinkler systems and component parts; built-in appliances; ceiling fans; fences; in-ground 191 pet containment systems (but not the collars); storage buildings on permanent foundations and docks/piers on 192 permanent foundations. A "Fixture" does not include trade fixtures owned by tenants of the Property.

#### 193 CAUTION: Exclude fixtures not owned by Seller such as rented fixtures and tenant's trade fixtures.

194 ■ <u>MATERIAL ADVERSE FACT</u>: A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such 195 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 196 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or 197 affects or would affect the party's decision about the terms of such a contract or agreement.

198 ■ <u>PERSON ACTING ON BEHALF OF BUYER</u>: "Person Acting on Behalf of Buyer" shall mean any person joined in 199 interest with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, 200 employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all 201 corporations, partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or 202 owned by buyer, in whole or in part whether created before or after expiration of this Listing.

203 ■ <u>PROPERTY</u>: Unless otherwise stated, "Property" means the real estate described at lines 2-4.

PROTECTED BUYER: Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term of this Listing:

- 1) Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property;
- 207 2) Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential
   208 terms upon which the buyer might acquire an interest in the Property; or
- 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (lines 301-311) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as follows:
- a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the
   individuals in the Listing; or,
- b) If a buyer has requested that the buyer's identity remain confidential, by delivery of a written notice identifying the firm or agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations.

A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on behalf of a Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on lines 298-302.

221 SELLER DISCLOSURE REPORT Seller agrees to complete the disclosure report provided by the Firm to the best of 222 Seller's knowledge. Seller agrees to amend the report should Seller learn of any Defect(s) after completion of the report <sup>223</sup> but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to distribute the report to 224 all interested parties and their agents inquiring about the Property. Seller acknowledges that the Firm and its agents <sup>225</sup> have a duty to disclose all Material Adverse Facts as required by law. 226 **SELLER REPRESENTATIONS REGARDING DEFECTS** Seller represents to the Firm that as of the date of this Listing, 227 Seller has no notice or knowledge of any Defects affecting the Property other than those noted on Seller's disclosure 228 report or written response. 229 WARNING: IF SELLER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, SELLER MAY BE LIABLE FOR 230 DAMAGES AND COSTS. 231 SELLER COOPERATION WITH MARKETING EFFORTS Seller agrees to cooperate with the Firm in the Firm's 232 marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control 233 which are required in connection with the sale. Seller authorizes the Firm to do those acts reasonably necessary to 234 effect a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple listing service, 235 Internet advertising or a lockbox system at the Property. Seller shall promptly refer all persons making inquiries 236 concerning the Property to the Firm and notify the Firm in writing of any potential buyers with whom Seller negotiates or 237 who view the Property with Seller during the term of this Listing. COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION The parties agree that the Firm and its 238 239 agents will work and cooperate with other firms in marketing the Property, including firms acting as subagents (other <sup>240</sup> firms engaged by the Firm - see lines 132-136) and firms representing buyers. Cooperation includes providing access to the Property for showing purposes and presenting offers and other proposals from these firms to Seller. Note any firms 241 242 with whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to attend showings, and the specific terms of offers which should not be submitted to Seller: 243 244 245 **EXCLUSIONS** All persons who may acquire an interest in the Property who are Protected Buyers under a prior listing contract are excluded from this Listing to the extent of the prior firm's legal rights, unless otherwise agreed to in writing. 246 247 Within seven days of the date of this Listing, Seller agrees to deliver to the Firm a written list of all such Protected Buyers. NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. 248 249 The following other buyers 250 are excluded from this Listing until 251 [INSERT DATE]. These other buyers are no longer excluded from this Listing after the specified date unless, on or before the specified date, Seller has either accepted a written offer from the buyer or sold the Property to the buyer. 253 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Listing, delivery of 254 documents and written notices to a party shall be effective only when accomplished by one of the methods specified at 255 lines 256-275. 256 (1) Personal Delivery: giving the document or written notice personally to the party, or the party's recipient for delivery if 257 named at line 258 or 259. 258 Seller's recipient for delivery (optional): Mike Higgins - Mid America Steel Drum Properties, LLC 259 Firm's recipient for delivery (optional): Matt Friedman or Brian Parrish, PARADIGM Real Estate Corp. 260 (2) Fax: fax transmission of the document or written notice to the following telephone number: 261 Seller: ( \_ Firm: ( \_ \_ ) \_ ) (3) Commercial Delivery: depositing the document or written notice fees prepaid or charged to an account with a 262 commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line 258 or 263 259, for delivery to the party's delivery address at line 268 or 269. 264 265 **x** (4) U.S. Mail: depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the party, or to the party's recipient for delivery if named at line 258 or 259 for delivery to the party's delivery address at line 266 267 268 or 269. 268 Delivery address for Seller: 8570 South Chicago Road - Oak Creek, WI 53154 Delivery address for Firm: 11649 North Port Washington Road - Suite 200, Mequon, WI 53092 269 270 **x** (5) E-Mail: electronically transmitting the document or written notice to the party's e-mail address, if given below at 271 line 274 or 275. If this is a consumer transaction where the property being purchased or the sale proceeds are used 272 primarily for personal, family or household purposes, each consumer providing an e-mail address below has first 273 consented electronically as required by federal law. 274 E-Mail address for Seller: mhiggins@completerecyclingservices.com

275 E-Mail address for Firm: matt@paradigmre.com or brian@paradigmre.com

NON-DISCRIMINATION Seller and the Firm and its agents agree that they will not discriminate against any prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section 111.32 (13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.

280 **EARNEST MONEY** If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the

Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money, the Firm shall hold and disburse the earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated damages, then upon disbursement to Seller, the earnest money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Seller and one half of the balance, but not in excess of the agreed commission, shall be paid to the Firm as full commission in connection with said purchase transaction and the balance shall belong to Seller. This payment to the Firm shall not terminate this Listing.

288 **OPEN HOUSE AND SHOWING RESPONSIBILITIES** Seller is aware that there is a potential risk of injury, damage 289 and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for preparing the Property to minimize the likelihood of injury, damage and/or loss of personal property. Seller agrees to 290 291 hold the Firm and its agents harmless for any losses or liability resulting from personal injury, property damage, or theft 292 occurring during "individual showings" or "open houses" other than those caused by the negligence or intentional wrongdoing of the Firm or its agents. Seller acknowledges that individual showings and open houses may be conducted 293 294 by licensees other than the Firm, that appraisers and inspectors may conduct appraisals and inspections without being 295 accompanied by agents of the Firm or other licensees, and that buyers or licensees may be present at all inspections 296 and testing and may photograph or videotape Property unless otherwise provided for in additional provisions at lines 297 320-331 or in an addendum per lines 332-337.

298 **EXTENSION OF LISTING** The Listing term is extended for a period of one year as to any Protected Buyer. Upon

receipt of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for Protected Buyers, on the same terms, for one year after the Listing is terminated (lines 303-311).

303 **TERMINATION OF LISTING** Neither Seller nor the Firm has the legal right to unilaterally terminate this Listing absent a

material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission amount or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm agree that any termination of this Listing by either party before the date stated on line 339 shall be effective by the Seller only if stated in writing and delivered to the Firm in accordance with lines 253-275 and effective by the Firm only if stated in writing by the supervising broker and delivered to Seller in accordance with lines 253-275.

310 CAUTION: Early termination of this Listing may be a breach of contract, causing the terminating party to 311 potentially be liable for damages.

312 **DISPUTE RESOLUTION** The Parties understand that if there is a dispute about this Listing or an alleged breach, and

313 the parties cannot resolve the dispute by mutual agreement, the parties may consider judicial resolution in court or may 314 consider alternative dispute resolution. Alternative dispute resolution may include mediation and binding 315 arbitration. Should the parties desire to submit any potential dispute to alternative dispute resolution, it is recommended 316 that the parties add such in Additional Provisions or in an Addendum.

317 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and

<sup>318</sup> persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at 319 http://www.doc.wi.gov or by telephone at (608)240-5830.

	ADDITIONAL PROVISIONS	
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332	ADDENDA L The otteched addende Addendum A	
333	ADDENDA The attached addenda Addendum A	
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337	is/are made	e part of this Listing
	TERM OF THE CONTRACT         From the         23rd         day of         May	
	IERM OF THE CONTRACT     From the     25 rd     day of     May	, <u>2023</u> ,
339	······································	, or the
	conveyance of the entire Property.	
	BY SIGNING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LISTING THAT HE/SHE HAS READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTH	
	INCORPORATED INTO THE LISTING.	IER DOCUMENTS
, 10		
844	All persons signing below on behalf of a Seller Entity represent that they have legal authority to sign for	and bind the Entity.
	Mid America Steel Drum Properties, LLC	
846	Seller Entity Name (if any) Print Name 🛓	
	Mike Higgins	05/30/2023
848	Authorized Signature	Date 🛓
349	Print Name & Title } Mike Higgins	
350 551	Coller Entity Name (if any) A	
5 I	Seller Entity Name (if any) 🛓	
252	(x)	
	Authorized Signature	Date
54	Print Name & Title }	
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355	(x)	
	Seller's Signature A Print Name }	Date 🛓
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60	Seller's Signature A Print Name }	Date 🛓
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62	Seller's Signature A Print Name }	Date 🛓
	PARADIGM Real Estate Corporation	
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GE	(x) Brian Parrish 05/30/2023	
65 66	Agent's Signature A Print Name Brian Parrish	Data A
00		Date 🛓

## ADDENDUM A to WB-5 Commercial Listing Contract

This Addendum A is attached and made part of the Commercial Listing Contact ("Listing") dated May 23, 2023 by Mid America Steel Drum Properties, LLC ("Seller") and PARADIGM Real Estate Corporation ("Broker") for the property located at 2300 West Cornell Street in Milwaukee, Wisconsin.

#### 1. AUTOMATIC RENEWAL

The Listing and this Addendum A shall automatically renew for an additional 6 month period, upon the expiration of the initial term of the contract specified in the Listing at lines 338-339, provided Seller does not terminate the Listing on the date set forth on line 339 of the Listing. The Listing and this Addendum A will again automatically renew at the expiration of each six month period thereafter for an additional six months, until the property has been purchased or the Listing has been terminated in accordance to the terms herein. Notwithstanding the above, the Listing and Addendum A shall automatically renew for no more than 3 additional 6 month periods, after the expiration of the initial term described in the Listing.

#### 2. EARLY TERMINATION

If Seller terminates the Listing and Addendum A at a minimum of thirty (30) days prior to the expiration of the Listing, Seller agrees to reimburse Broker for any and all expenses incurred by Broker in the marketing, promotion, and efforts to sell the property described in the Listing. Upon the termination of the Listing and Addendum A, Broker shall provide Seller with a written report, within 30 days, detailing the expenses Broker has incurred. Seller shall have 30 days upon the receipt of Broker's written report to reimburse Broker for the expenses detailed in Broker's report.

If Broker terminates the Listing and Addendum A prior to the expiration of the Listing, Broker agrees to forfeit the collection of any and all expenses Broker has incurred in the marketing, promotion, and efforts to sell the property described herein.

- 3. This Listing and Addendum A may be executed in separate counterparts, all of which together shall constitute one and the same instrument. The parties agree that faxed and/or electronic signatures on e-mail documents shall be binding on the parties. The parties further agree that signed documents transmitted by facsimile or e-mail transmission shall be considered originals and shall be binding on the parties.
- 4. This Listing and Addendum A shall be governed, construed and enforced in accordance with the laws of Wisconsin.

- 5. In the event that any date described in this Listing and Addendum A for the performance of an action required hereunder by Buyer, Seller and/or Title Company falls on a Saturday, Sunday or federal legal holiday, such date shall be deemed postponed until the next business day thereafter.
- 6. The invalidity or unenforceability of a particular provision of this Listing and Addendum A shall not affect the other provisions, and this Listing and Addendum A shall be construed in all respects as if such invalid or unenforceable provisions were omitted.
- 7. Neither this Listing and Addendum A, nor any provision hereof may be changed, amended, modified, waived, or discharged orally or by any course of dealing, but only by an instrument in writing signed by the party against whom enforcement of the change, amendment, modification, waiver or discharge is sought.

#### SIGNATURE AND ACKNOWLEDGEMENT

BROKER							
PARA	DIGM Real Estate Corporation						
By:	Drian Parrish						
Date:	05/30/23						
Print: Brian S. Parrish, MBA							
Title: CEO & President							

SELLER						
Mid A	Mathematican Merica Steel Drum Properties, LLC Mike Higgins					
By:	Nike Miggins					
Date:	05/30/23					
Print:	Mike Higgins					
Title:_						