Lakeview - Chicago TOD OPPORTUNITY NEAR TWO BROWN LINES





West Lakeview

West Lakeview is located along the border of the Roscoe Village community area. West Lakeview Neighbors, a residential organization, defines West Lakeview as the area bounded by West Addison St. on the north, West Belmont Ave. on the south, North Southport Ave. on the east and North Ravenswood Ave. on the west. Lakeview's diverse dining, shopping and entertainment options offer a broad appeal to visitors and residents of all ages. This sprawling North Side community, one of Chicago's largest, is characterized by a vast culinary landscape of cuisines and cultures, and equally plentiful shops and boutiques.

	Parcel A
Size	+/- 2,671 SF (Pelly's Liquor's) +/- 5,567 SF (Fernando's)
	+/- 8,238 SF Building
	+/- 9,244 SF or 0.21 Acre Lot
	+/- 1,300 SF Non-Exclusive Easement for Parking
Zone	B3-2
Price	\$2,900,000
	Parcel B
Size	+/- 10,004 SF or 0.23 Acre Lot
Zone	В3-2
Price	\$3,100,000



566 W. Lake St. Suite 320 Chicago, Illinois 60661-1411 kudangroup.com

Sola Salon's

Bareburger

Demographics

Population	1-mi.	3-mi.	5-mi.
Population 2015 Male Population 2015 Female Population 2015 Total Population 2015 Total Households	32,950 32,285 65,235 30,021	264,367 262,359 526,726 243,680	551,088 555,974 1,107,062 485,230
Income			
2015 Median Household Income	\$93,976	\$61,033	\$57,647
2015 Per Capita Income	\$60,544	\$43,596	\$39,322
2015 Average Household Income	\$131,220	\$92,301	\$87,780
Nearby Businesses			
Whole Foods	St	arbucks	
Target (New)	Di	unkin Don	iuts

Property Highlights

Paulina Meat Market

Verizon

Kudan is pleased to present the sale of two real estate development opportunies. The subject properties include a single-story commercial building with a non-exclusive easement reserved in the deed for ingress, egress and parking and a vacant lot across the street for devopment fronting both Lincoln and Cornelia Avenues. Both parcels are located within the required radius for potential Transit Oriented Development (TOD), near the CTA Paulina Brown Line station and city sanctioned Pedestrian Street. Major retailers include Whole Foods and recently announced Target.

No representation is made as to the accuracy of this information and it is submitted subject to errors, omissions, prior sale or withdrawal without notice. 2-9-17

Map

Lincoln Avenue and Cornelia Avenue





DISCLAIMER

Non-Circumvent / Non-Disclosure Agreement

The following BROKERS/CORPORATIONS/PERSONS are bound by this agreement in reference to the purchase or other acquisition of all properties and businesses submitted by Kudan Group, Inc. or its assignees or affiliates.

BE IT HEREBY KNOWN that each of the parties herein, separately and individually, as well as their associates, do hereby agree that themselves, their corporation (s), division (s), subsidiaries, employees, agents, consultants or otherwise shall make no contact with, deal with, or otherwise be involved in any transaction associated with any bank lending institution, trust, corporation, or individual lender, real estate broker, borrower, buyer or seller, introduced by the parties herein, separately or individually, as well as their associates, without written permission by the introducing party.

UPON EXECUTION OF THIS AGREEMENT as evidenced by the signature (s) below, each party, separately and individually, as well as their associates, do confirm and agree than any corporation, organization, firm, company, or individual or otherwise which either is a party to, member of, principal agent for, employee of or otherwise which would benefit from such as association, is also bound by this agreement and each signatory herein shall be responsible for such compliance to the terms herein.

IT IS HEREBY CONFIRMED that the identities of such sources, be it institutions, corporations, individuals, or otherwise, are the property of the introducing party and shall remain so for the duration of this agreement. The parties herein agree to the confidentiality of the name of such source introduced by any of the parties herein or their associates. Such identity shall remain confidential during this agreement and shall include telephone numbers, addresses, telex or fax numbers, or otherwise. Such information shall be considered the property of the introducing party and all agree, separately and individually, to mutually confer as to the determination of proper procedures and non-disclosure and shall obtain written permission, if required, from the introducing party.

IT IS UNDERSTOOD between the parties herein that the agreement is reciprocal one to the other concerning their privileged information and contacts.

THE SIGNATORIES HEREIN ACKNOWLEDGE that they are authorized to commit themselves and/or their company to the terms of this agreement and attest that there are not other agreements, contracts, understandings or otherwise, either written or oral, that can make this NON-CIRCUMVENT/ NON-DISCLOSURE AGREEMENT void or unenforceable.

THIS AGREEMENT MAY BE EXECUTED in multiple counterparts, each of which (consisting of onset of textual pages and one or more signature pages, each signed by one or more parties and collectively exhibiting the signatures of all parties), shall be deemed an original and all of which shall constitute one agreement, including the signatures of any party to any counterpart.

NO REPRESENTATION IS MADE as to the accuracy of the data provided. All data is provided for informational purposes only. The PROSPECT is encouraged to thoroughly review and independently verify by independent counsel and/or an accountant that the data provided are substantially representative of the business activity of the SELLER.

IN THE EVENT THAT PROSPECT discloses the availability of said property to any third party, and this third party purchases the property, the PROSPECT, in addition to remedies specified above, will also be responsible for the payment of a transaction fee to Kudan Group, Inc. or its affiliates by agreement indicated above.

THIS CONTRACT SHALL BE GOVERNED by the laws of the State of Illinois and the parties specifically and irrevocably agree to submit any controversy or claim arising out of or relating to this Contract, or the breach thereof, to resolution by arbitration in accordance with commercial arbitration rules of the American Arbitration Association. A judgment upon any award rendered by the arbitrators shall be entered by court having subject matter jurisdiction therein and all parties expressly waive any challenge to the use of arbitration in accordance with this paragraph. The parties hereto agree that jurisdiction and venue for the entry of judgment upon said arbitration award shall be in Cook County Illinois. The arbitrators are directed to award the expenses of the arbitration, including required travel and other expenses of the arbitrators and any representatives of the arbitrators' costs, the costs and charges of the American Arbitration Association, all reasonable Attorney's fees and costs, to the prevailing party in the arbitration. In such event, no action shall be entertained if filed more than one year subsequent to the date the cause (s) of action actually accrued regardless of whether damages were otherwise as of said time calculable. Kudan Group, Inc., shall be entitled to all information and copies of all documents relating to arbitration from both the Arbitrator and the parties. The seller shall be deemed to be a party to the document insofar as need be.



SALE OVERVIEW

Pro Forma PARCEL A OP/EX EASEMENT Size Rate Status Pro-Rata Property Taxes Pelly's Liquor's +/- 2,671 SF \$19.21/SF NNN Month/Month \$6.61/SF \$2.47/SF \$3.16/SF 32.42% Fernando's +/- 5,567 SF \$16.79/SF NNN Month/Month 67.58% \$6.61/SF \$2.47/SF N/A PARCEL B Vacant Lot +/- 10,004 SF N/A Vacant N/A Income PARCEL A PARCEL B \$133,680.00 N/A **Operating Expenses and Taxes** Insurance N/A \$14,340.00 Real Estate Taxes (2015) \$20,093.96 \$54,441.85 Real Estate Taxes for Easement (2015) N/A \$8,437.23 Water \$6,000.00 N/A Total \$83,219.08 NOI \$133,680.00 N/A

PROPERTY DATA

Description and Info	PARCEL A	PARCEL B
P.I.N.	14-19-413-022-0000 14-19-413-030-0000	14-19-415-002-0000 14-19-415-003-0000 14-19-415-004-0000 14-19-415-006-0000
Description	Single Story Commercial	Paved Parking Lot
Building Size	+/- 8,238 SF	N/A
Lot Size	+/- 9,244 SF	+/- 10,004 SF
Easment	+/- 1,300 SF	N/A
Zoning	B3-2	B3-2
FAR	2.2	2.2
Maximum Building Height	50	50
Lot Area Per Unit (Density)	1000 sq ft/dwelling unit	1000 sq ft/dwelling unit
	700 sq ft/efficiency unit	700 sq ft/efficiency unit
	700 sq ft/SRO unit	700 sq ft/SRO unit
Year Built	N/A	N/A
Foundation	Concrete	Asphalt
Roof	Flat Roof	N/A
Interior Description		

HVAC	Central Air	N/A
Electric	Contact Agent	N/A
Water	Contact Agent	N/A
Ceiling	+/-18'	N/A
Floor	Tile	N/A

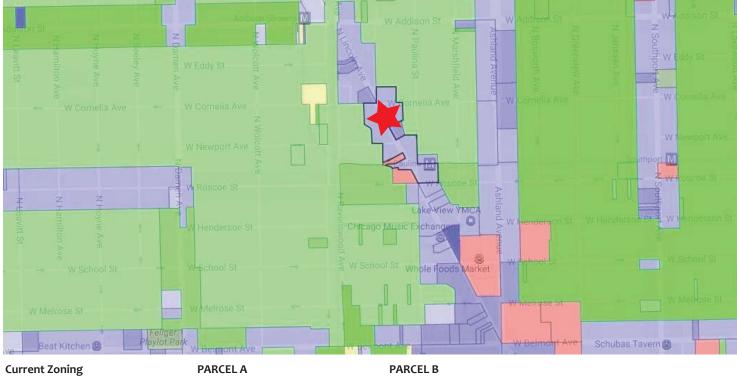


ZONING

Pro Forma

B3-2 and B3-3 Community Shopping District

Shopping centers, large stores, and retail storefronts, often along major streets. Allows more types of businesses than B1 and B2 districts. Apartments permitted above the ground floor.



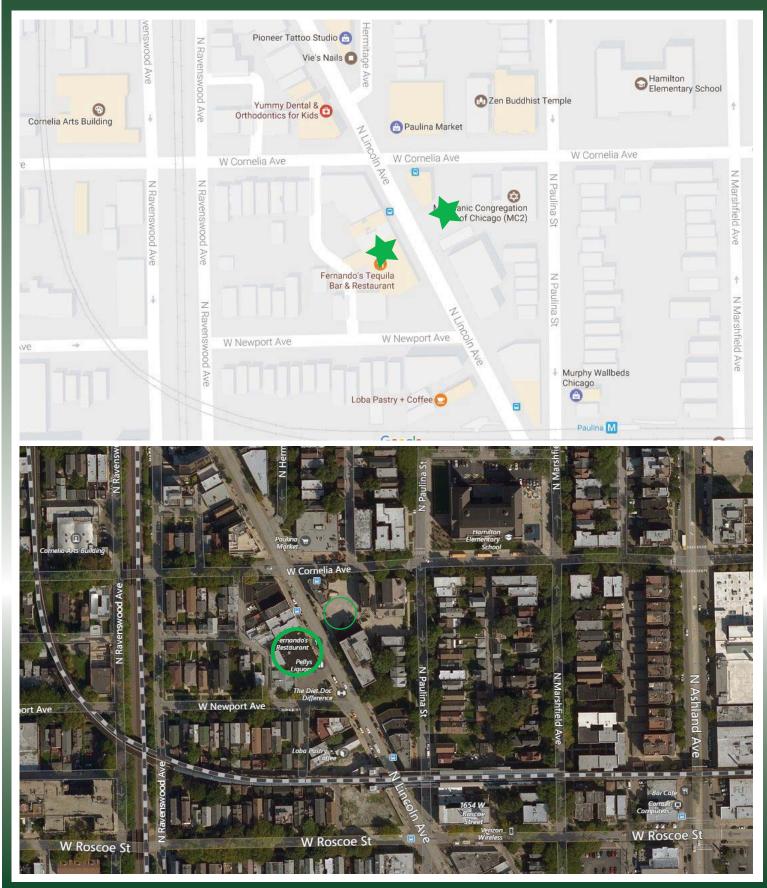
current zoning	THREE IN	
Size	+/- 9,244 SF	+/- 10,004 SF
Zoning	B3-2	B3-2
FAR	2.2	2.2
Maximum Building Height	50	50
Lot Area Per Unit (Density)	1000 sq ft/dwelling unit	1000 sq ft/dwelling unit
	700 sq ft/efficiency unit	700 sq ft/efficiency unit
	700 sq ft/SRO unit	700 sq ft/SRO unit

Proposed Up-Zoning	PARCEL A	PARCEL B	
Size	+/- 9,244 SF	+/- 10,004 SF	
Zoning	B3-3	B3-3	
FAR	3.0	3.0	
Maximum Building Height	65	65	
Lot Area Per Unit (Density)	400 sq ft/dwelling unit	400 sq ft/dwelling unit	
	300 sq ft/efficiency unit	300 sq ft/efficiency unit	
	200 sq ft/SRO unit	200 sq ft/SRO unit	

Proposed Up-Zoning With-in TOD	PARCEL A	PARCEL B
Size	+/- 9,244 SF	+/- 10,004 SF
Zoning	B3-3	B3-3
FAR	3.5	3.5
Maximum Building Height	80	80
Lot Area Per Unit (Density)	N/A	N/A



LOCATION MAPS





TOD INFORMATION



Transit-Oriented Development

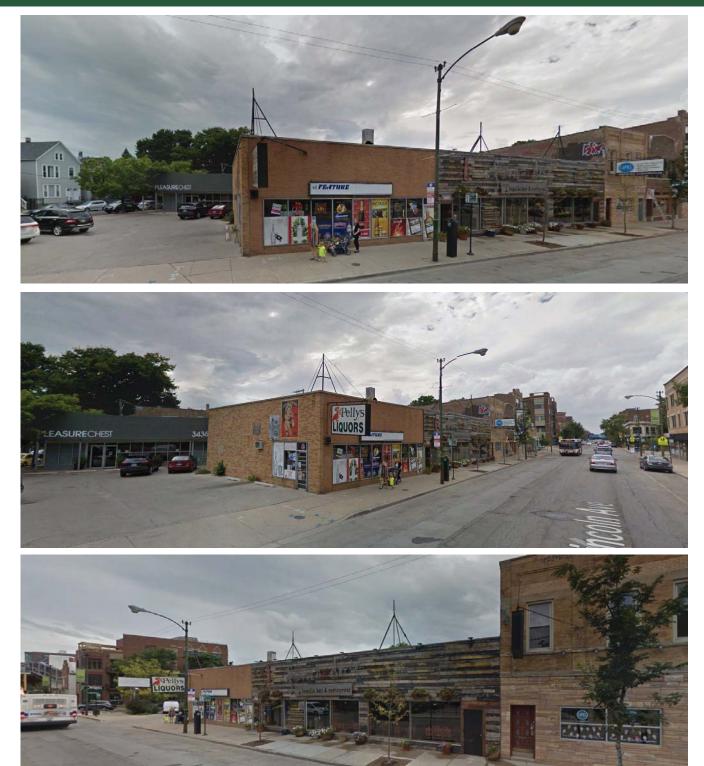
TOD As the name suggests, transit-oriented development (TOD) is anchored by some form of public transportation, typically a train line. It has been widely accepted as an important planning paradigm to create attractive, livable and sustainable urban environments. The purpose of TOD is to concentrate housing and commercial development close to existing (or occasionally, extended) transit infrastructure, thereby providing an alternative to automobile trips. Most TOD development radiates roughly a half mile – or less than 10 minutes walking distance – from its anchoring rail station.

In the Chicago region, potential sites for TOD are plentiful. The CTA has 142 stations on its seven rapid transit lines along 100 miles of rail, while Metra's suburban service comprises 239 existing stations, with plans for 33 more potential stations through Metra's four current New Starts projects (UP-W Upgrade, UP-NW Extension and Upgrade, new SouthEast Service Line, and new STAR Line), on 11 existing commuter rail lines along 489.2 route miles. TODs can also be anchored by bus stations or terminals, or near major stops along Bus Rapid Transit (BRT) systems.

ADDITIONAL PHOTOS | PARCEL A 3444-50 N. LINCOLN AVE. CHICAGO, IL



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ADDITIONAL PHOTOS | PARCEL B 3449-51 N. LINCOLN AVE. CHICAGO, IL & 1713 W. CORNELIA AVE.

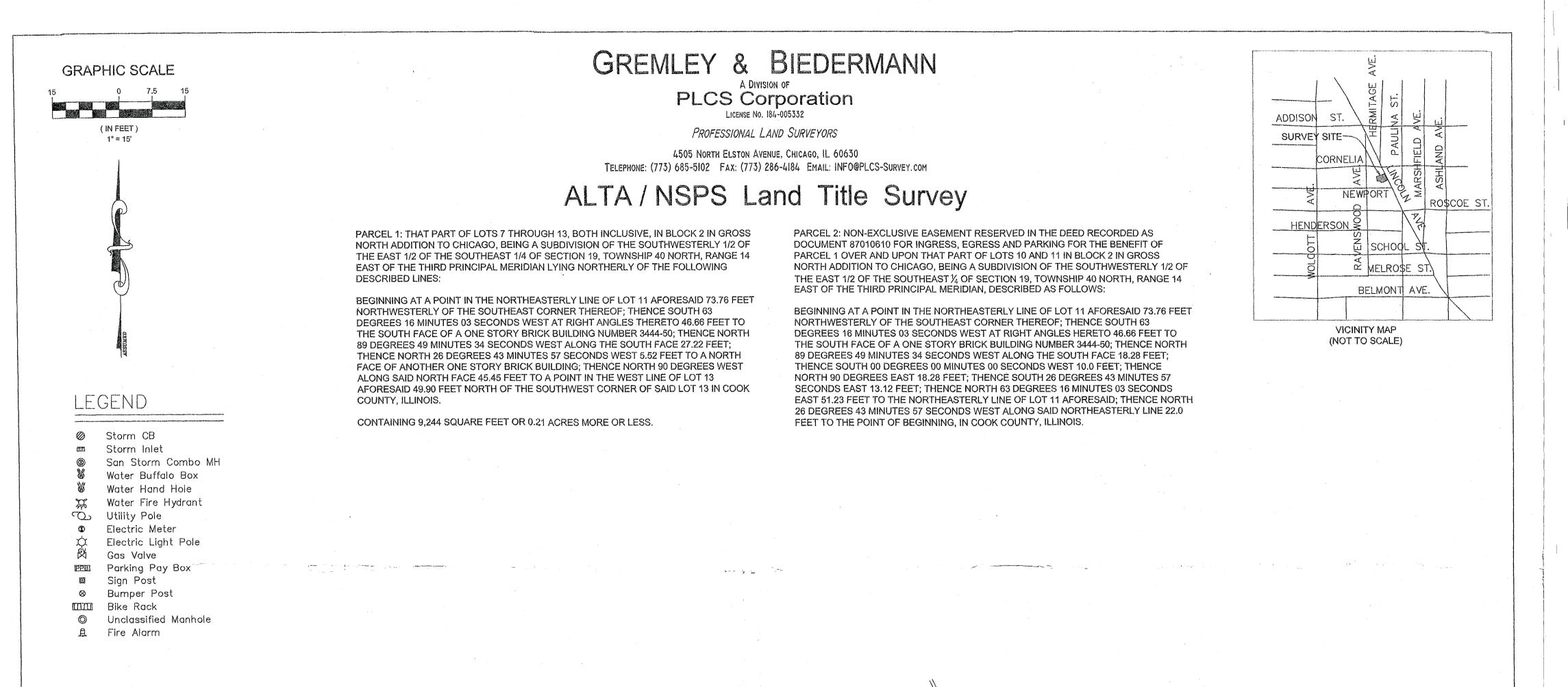


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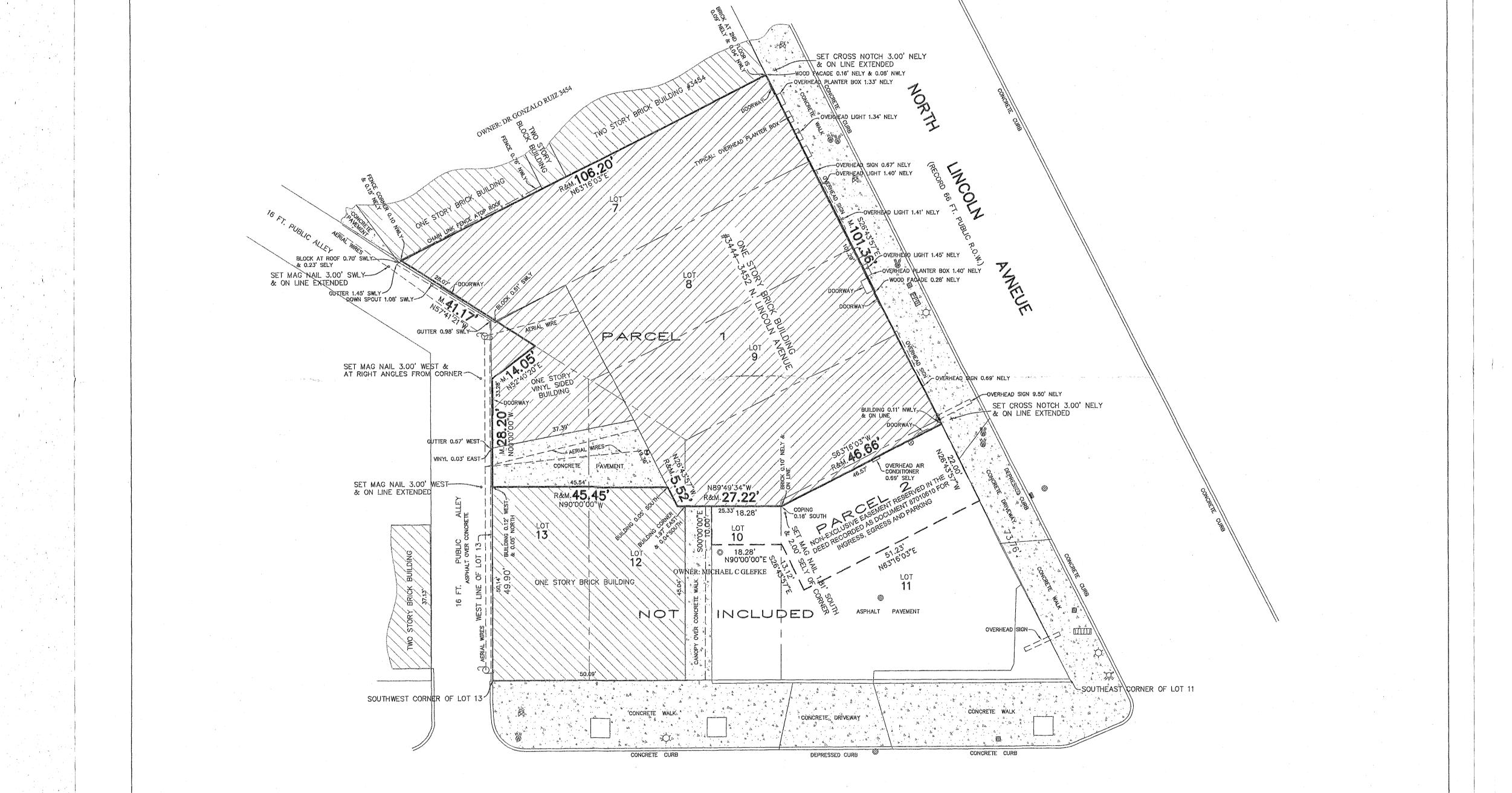




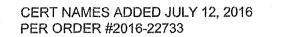


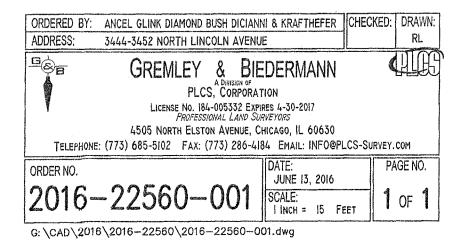


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SURVEY NOTES:

Surveyor's license expires November 30, 2016.

Note R. & M. denotes Record and Measured distances respectively.

Distances are marked in feet and decimal parts thereof. Compare all points BEFORE building by same and at once report any differences BEFORE damage is done.

CONCRETE CURB

For easements, building lines and other restrictions not shown on survey plat refer to your abstract, deed, contract, title policy and local building line regulations.

NO dimensions shall be assumed by scale measurement upon this plat.

Unless otherwise noted hereon the Bearing Basis, Elevation Datum and Coordinate Datum if used is ASSUMED.

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SURVEY NOTE:

THIS SURVEY WAS PREPARED BASED ON CHICAGO TITLE INSURANCE COMPANY COMMITMENT NUMBER: 16NW7120139VH EFFECTIVE DATE: MARCH 30, 2016 AS TO MATTERS OF RECORD.

CONCRETE CURB

ITEMS LISTED IN SCHEDULE "B"

D 15. TERMS, PROVISIONS AND CONDITIONS RELATING TO THE EASEMENT DESCRIBED AS PARCEL NO. 2, CONTAINED IN THE INSTRUMENT CREATING SAID EASEMENT.

ALL REMAINING ITEMS ARE NOT A MATTER OF SURVEY.

PROPERTY APPEARS IN "OTHER AREAS" ZONE X, AREAS DETERMINED TO BE OUTSIDE THE 0.2% ANNUAL CHANCE FLOODPLAIN, PER FLOOD INSURANCE RATE MAP COOK COUNTY, ILLINOIS, MAP NO. 17031C 0410J, EFFECTIVE DATE AUGUST 19, 2008.

To: Gonzalez Family Corporation and Chicago Title and Trust

This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2016 Minimum Standard Detail Requirements for ALTA/NSPS Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes Items 1, 2, 3, 4, 7(a), 8, 9, 14 and 20 of Table A thereof.

The field work was completed on June 13, 2016. 2202) / PROPESSIONAL LAND -SURVEYOR STATE OF ILLINOIS Robert G. Biedermann Professional Illinois Land Surveyor No. 2802

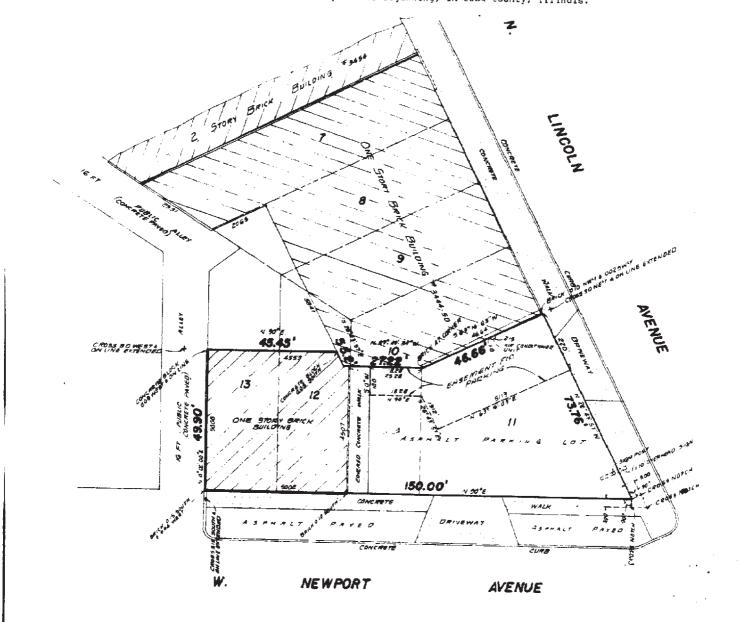
Date: 09/07/16 Time: 4:32 PM Page: 01 page 1

1505 N. ELSTON AVENUE THICAGO, ILLINGIS 60630 PHONE: AC 312/685-5102

PLAT OF SURVEY GREMLEY & BIEDERMANN INC.

Lots I through 13, both inclusive in Block 2 in Gross North Addition to Chicago, being a subdivision of the Southwesterly Hill of the East Half of the Southeast Quarter of Section 19, Townsnip 40 North, Range 14, East of the Third Principal Abilidian. Except that part thereof lying Northerly of the following described lines: beginning at a point in the Wittenasterly line of bot 11 sforesaid 73.76 feet Northwesterly of the Southeast corner thereof: Thence South 61° 16' 63" Wittenasterly line of bot 11 sforesaid 73.76 feet Northwesterly of the Southeast corner thereof: Thence South 61° 16' 63" Wittenasterly line of bot 11 sforesaid 73.76 feet Northwesterly of the Southeast corner thereof: Thence South 61° 16' 63" Wittenasterly line of bot 11 sforesaid 73.76 feet Northwesterly of the Southeast corner thereof: Thence South 61° 16' 63" Wittenasterly line of bot 11 sforesaid 73.76 feet to the South face of a one story brick building is 444-50; Thence North 63° 43' 47" Witt along said South face 27.22 feet; Thence North 26° 43' 57" West 5.52 feet to a North face of another one story orick with of the Southwest corner of said Lot 13) in Cook County, Illinois. feet

Subject to Easement for parking: That part of Lots 10 and 11 in Block 2 in Gross North Addition to Chicago being a Subdivision of the Southwesterly Half of the East Half of the Southeast Quarter of Section 19, Township 40 North, Range 14, foresaid 73.76 feet Northwesterly of the Southeast corner thereof; Thence South 63° 16' 03° West at right angles thereto 145.66 feet to the South face of a one story brick building #3444-50% Thence North 89° 49' 34° West along said South face 13.12 feet; Thence South 63° 16' 03° East 51.13 feet to the Northeasterly line of Lot 11 aforesaid; Thence North 63° 16' 03° East 51.13 feet to the Northeasterly line of Lot 11 aforesaid; Thence North 63° 16' 03° East 51.36 feet to the point of beginning, in Cook County, Illinois.



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idered by	STEWART DAMOND	

NORS NAME ALL POINTS DURING AND AT GIVE REPORT AND AT GIVE REPORT ANY DIFFERENCES BEFORE AREMENTS. BUILDING LINES AND OTHER RESTRIC-NOT SHOWN ON SURVEY PLAT REFER TO YOUR NOT. SHOWN ON SURVEY PLAT REFER TO YOUR NAMENSIONS ON THE PLAT

State of Illinois } ss.

We. GREMLEY & BIEDERMANN, INC. hereby cestify that we have surveyed the above described property and that the plat hereon drawn is a corners, representation of said survey carrected to a temperature and - fabrentbill.

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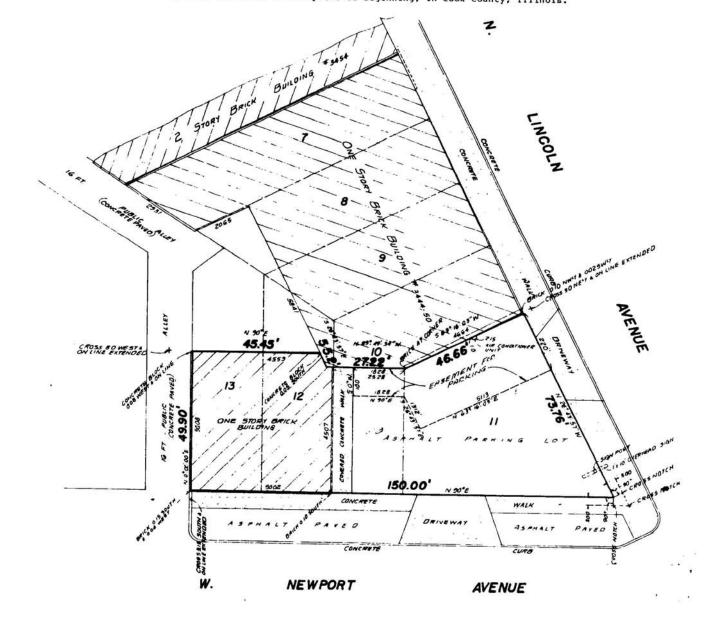
EXHIBIT ATTACHED TO AND MADE A PART OF DEED DATED DECEMBER 31, 1986, SUE DIAMOND and STEWART DIAMOND AS TRUSTEES UNDER THE DAVID DIAMOND TRUST DATED JUNE 22, 1972, GRANTORS, and MICHAEL CLYDE GLEFKE and BONNIE KAY GLEFKE AS JOINT TENANTS, GRANTEES RECORDED 198 JO DOCUMENT NO. oran 5 7 in the second

1505 N. ELSTON AVENUE HICAGO, ILLINOIS 60630 PHONE: AC 312/685-5102

PLAT OF SURVEY GREMLEY & BIEDERMANN INC.

Lots 7 through 13, both inclusive in Block 2 in Gross North Addition to Chicago, being a subdivision of the Southwesterly Allf of the East Half of the Southeast Quarter of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian, (except that part thereof lying Northerly of the following described lines: beginning at a point in the Wist at right angles thereto 46.66 feet to the South face of a one story brick building B3444-50; Thence North 80° 49' 34" building; Thence North 90° West along said North face 45.45 feet to a point in the West line of Lot 13 aforesaid 49.90 feet North of the Southwest corner of said Lot 13) in Cook County, Illinois.

Subject to Easement for parking: That part of Lots 10 and 11 in Block 2 in Gross North Addition to Chicago being a Subdivision of the Southwesterly Half of the East Half of the Southeast Quarter of Section 19, Township 40 North, Range 14, aforesaid 73.76 feet Northwesterly of the Southeast corner thereof; Thence South 63° 16' 03" West at right angles thereto 46.66 feet to the South face of a one story brick building #3444-50, Thence North 89° 49' 34" West along said South face 18.28 feet; Thence South 00° 00' 00" West 10.0 feet; Thence North 90° East 18.28 feet; Thence South 26° 43' 57" East 12.12 feet; Thence North 63° 16' 03" East 51.13 feet to the Northeasterly line of Lot 11 aforesaid; Thence North 26° 43' 57" West along said Northeasterly line 22.0 feet to the point of beginning, in Cook County, Illinois.



RL L 863397 Scale 1 inch # 20 . leet NOVEMBER 12 1986 Owner STEWART DIAMOND dered by

DONE INTS. BUILDING LINES AND OTHER REST SHOWN ON SURVEY PLAT REFER TO YO DEED, CONTRACT, TITLE POLICY AND LOU INF REGULATIONS DING LINE REGULATIONS DIMENSIONS SHALL BE ASSUMED BY SCALE SUREMENT UPON THIS PLAT. State of Illinois } ss.

We, GREMLEY & BIEDERMANN, INC. hereby certify that we have surveyed the above described property and that the plat hereon drawn is a correct representation of said survey corrected to a temperature of 62 - Salvenhhit.

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EXHIBIT ATTACHED TO AND MADE A PART OF DEED DATED DECEMBER 31, 1986, SUE DIAMOND and STEWART DIAMOND AS TRUSTEES UNDER THE DAVID DIAMOND TRUST DATED JUNE 22, 1972, GRANTORS, and MICHAEL CLYDE GLEFKE and BONNIE KAY GLEFKE AS JOINT TENANTS, GRANTEES, RECORDED 198 , as DOCUMENT NO.

