±20 ACRES AT THE ENTRANCE TO PRESCOTT LAKES

EXCLUSIVE LISTING | PRESCOTT, ARIZONA



LOCATION The property is located at the NWC of Hwy 89 and Prescott Lakes Parkway, Prescott, AZ

PRICE \$950,000 (\$1.10 per sq ft)

SIZE ±20.11 acres

PARCELS 105-04-002V, 105-04-292A and 105-05-004

ZONING BG (Business General)

UTILITIES All Utilities to Site

Electric: Arizona Public Service Telephone: CenturyLink Water: City of Prescott Sewer: City of Prescott Natural Gas: Unisource Energy Services

PROPERTY TAXES \$2,942.66 (2019)

HOA ASSESSMENTS \$1,277 Per Quarter

PROPERTY DESCRIPTION This offering is for ± 20 acres surrounding the beautiful waterfall entry feature of Prescott Lakes, Prescott's premier master planned golf community. With high traffic counts, great visibility and the flexible Business General zoning, the property could ideally be developed into high density residential (32 dwelling units per acre), retail, office, restaurant or other business uses. The property is currently accessed via Prescott Lakes Parkway which includes a dedicated left turn lane. The slope of the property lends well to a terraced product and offers dramatic views of the surrounding mountains and the spectacular granite boulder outcroppings known as "Granite Dells." Watson Lake Park and the trailhead for the Peavine Trail are located within walking distance and just across Highway 89. This property is included within the master plan of Prescott Lakes and is therefore subject to the Community's HOA assessments. There have been no entitlement approvals on this property. However, several conceptual plans were drawn by the previous owners of the property and are included in this package as potential development ideas.

Capri Barney | cbarney@landadvisors.com **Chad T. Russell, P.C.** | crussell@landadvisors.com 4900 North Scottsdale Road, Suite 3000, Scottsdale, Arizona 85251 ph. 928.445.4457 | www.landadvisors.com





PROPERTY PHOTOS









PROPERTY PHOTOS

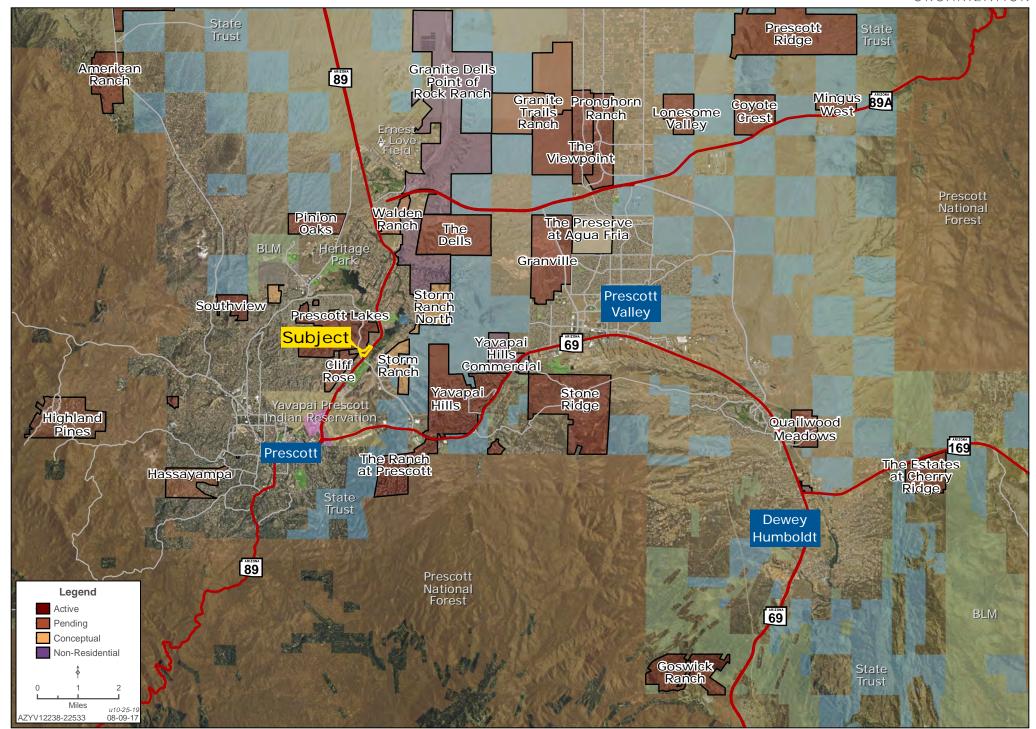




NWC HWY 89 & PRESCOTT LAKES PKWY REGIONAL MAP

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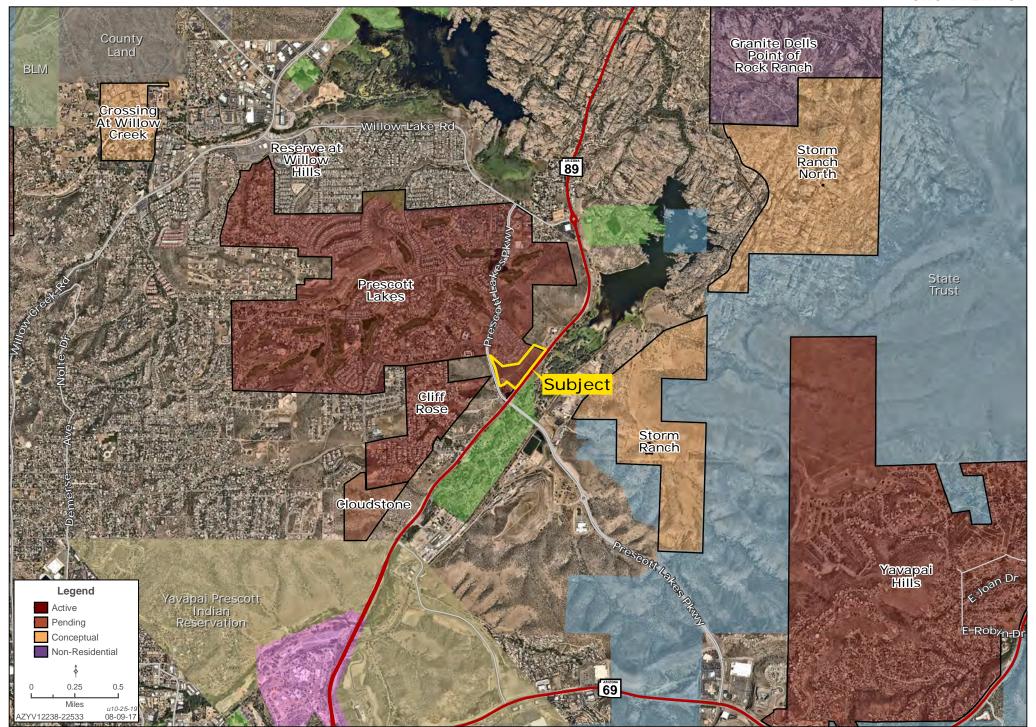




NWC HWY 89 & PRESCOTT LAKES PKWY SURROUNDING AREA MAP

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NWC HWY 89 & PRESCOTT LAKES PKWY PROPERTY DETAIL MAP

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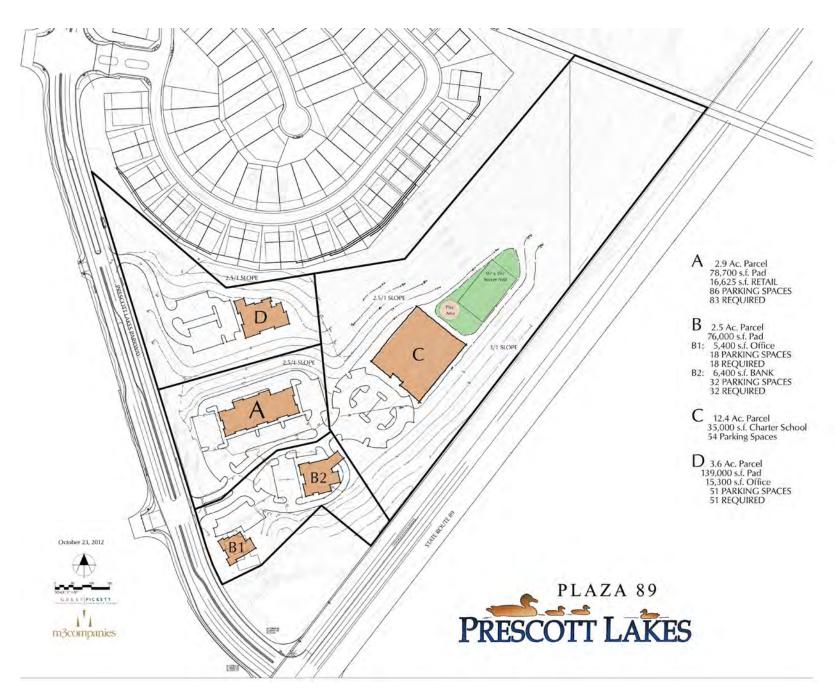




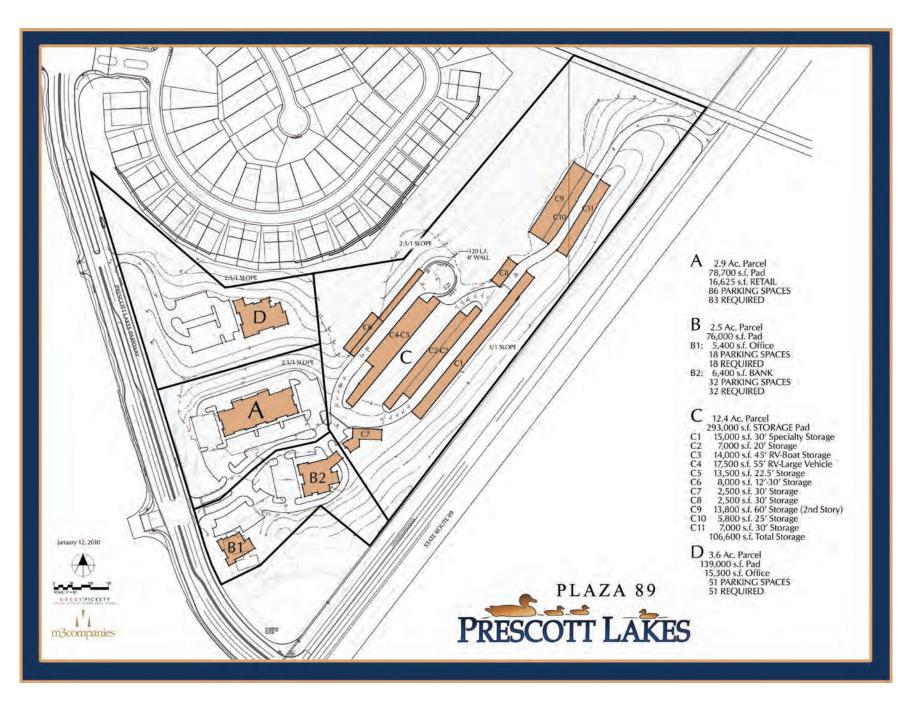




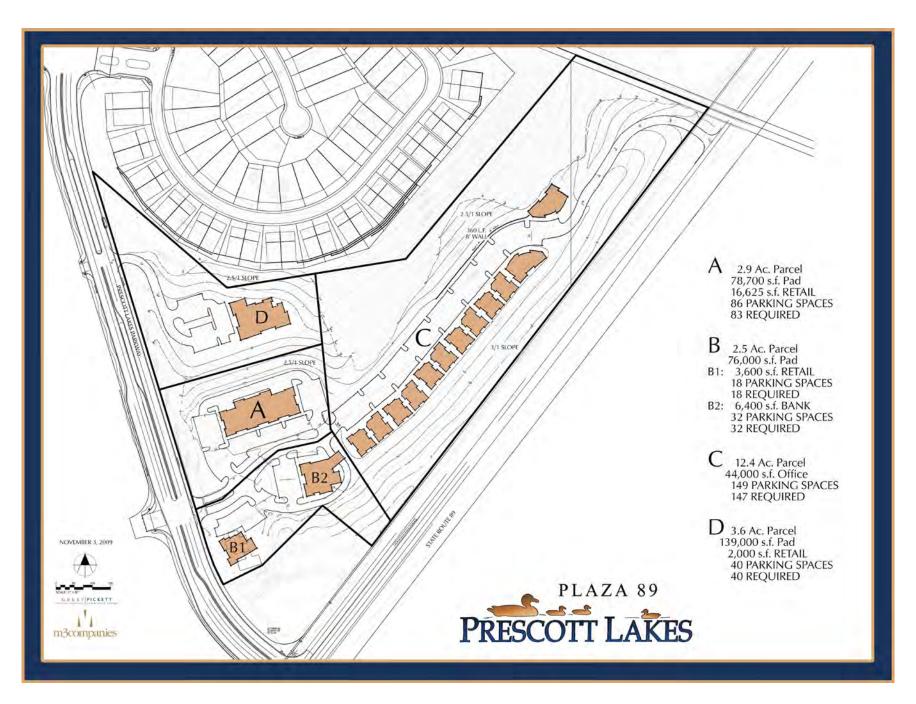




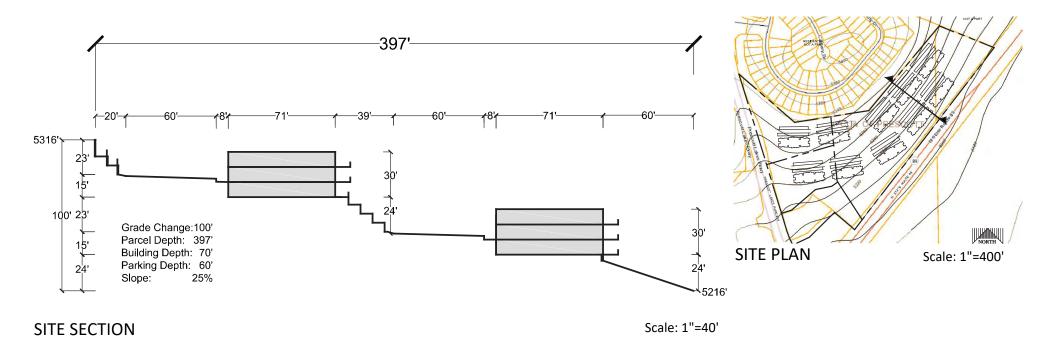












PRESCOTT LAKES - PLAZA 89

OPTION 'A' - HILLSIDE APARTMENTS

The Spirit of the Place

6625 North Scottedale Road

Anithes Building Stric E

Scottedale AZ 85250

Facility Stric E

18MAY17