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PROPERTY SNAPSHOT



78,722 2021 POPULATION 3 MILE RADIUS



31,414 2021 DAYTIME POPULATION 3 MILE RADIUS



\$100,509 2021 AVERAGE INCOME 3 MILE RADIUS



32,264 VPD HWY 79

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FOR LEASE

First Floor: \$28.00 - \$32.00 PSF NNN Second Floor: \$20.00 PSF NNN

*NNNs \$11.60 PSF

*(Estimate provided by Landlord and subject to change)

AVAILABLE SPACE

600 SF - 2,400 SF

PROPERTY HIGHLIGHTS

- Excellent visibility
- Hard corner
- Elevator available to 2nd floor
- Just south of Hutto High School
- Easy access to SH 130 & Palm Valley Blvd/Hwy 79
- Just north of the Star Ranch master-planned community with 1,926 lots

TRAFFIC COUNT

FM 685: 19,747 VPD Hwy 79: 32,264 VPD (CoStar 2020)

AREA TRAFFIC GENERATORS













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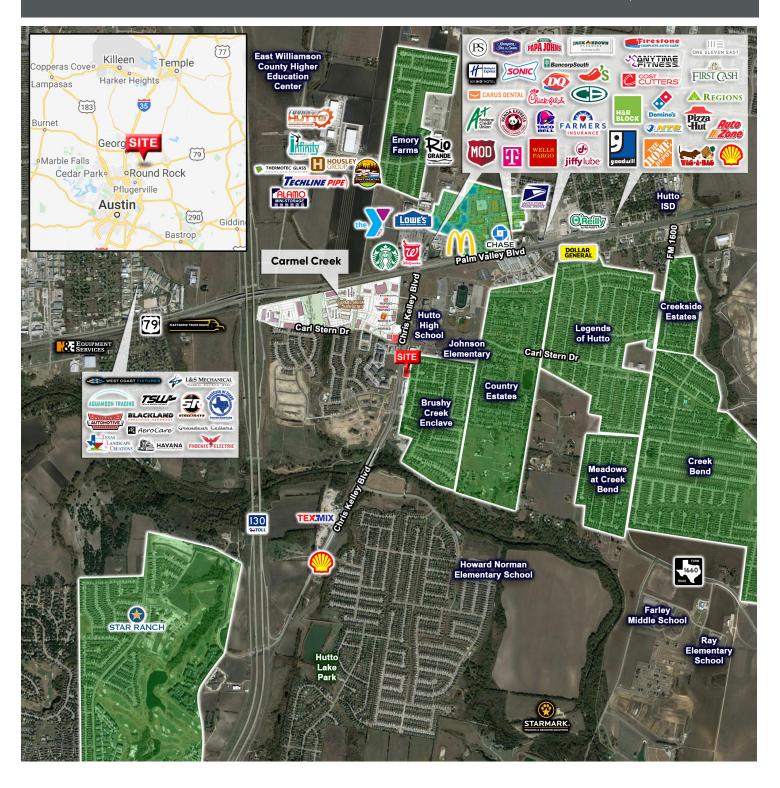




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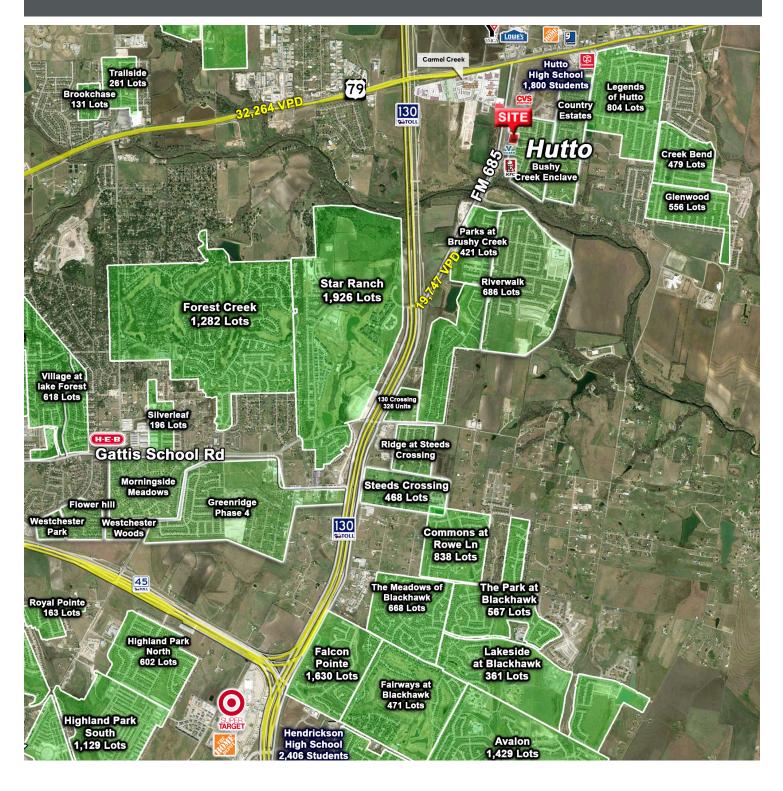




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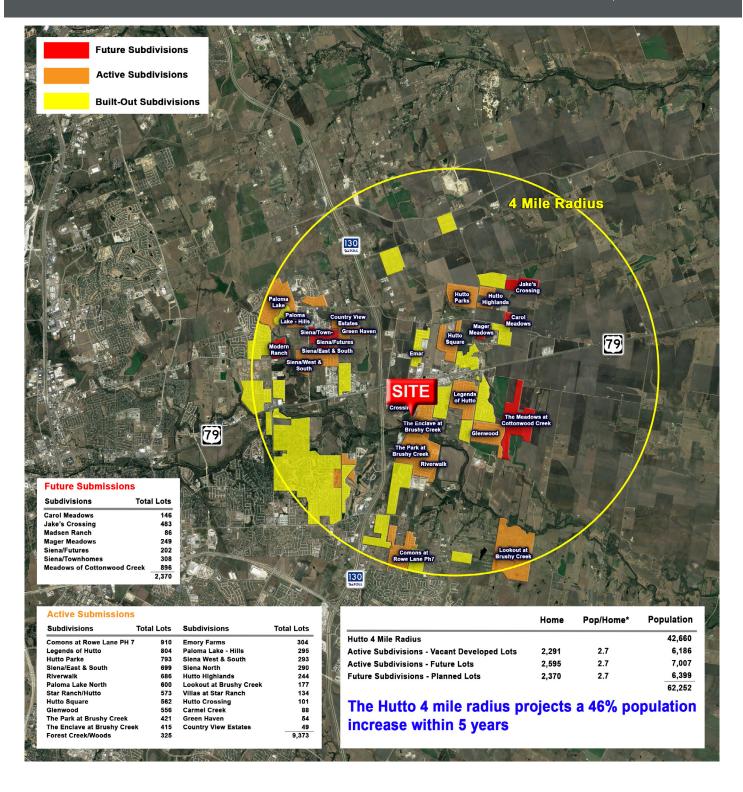




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Major residential and commercial developments starting in Hutto

A number of construction projects are underway throughout Hutto, including along FM 685 south of Hwy. 79.

The developments range from business parks to luxury apartments, retail and residential space.

Preliminary construction is underway on a mixed-use retail and restaurant development along Chris Kelley Boulevard between Carl Stern Drive and Hwy. 79.

The project will be developed by CBRE Group Inc., a real estate service and investment firm.

The residential developments in Carmel Creek include a luxury apartment community with 123 future multifamily homes to be built by Ohio-based M/I Homes as well as 310 apartment units built by CMC Commercial Realty Group, based out of Dallas. Carmel Creek by Pulte Homes is currently offering ingle-family houses off Carl Stern Drive.

"We've got a population with a median age of 33. We've found that they are interested in houses and they would like a place with access to metropolitan area, but they enjoy a quiet place like Hutto," Hutto City Manager Odis Jones said.

There are more than 700 lots earmarked for retail, residential or restaurant use in the area between FM 685 and SH 130, stretching from Hwy. 79 to an area just north of the Brushy Creek riverbed. The development will include a parkland that runs through the neighborhoods and a trail that runs parallel to Brushy Creek. A series of trails will run through the development, stretching from parts of the residential areas to the northern bank of Brushy Creek.

Currently, a Wendy's restaurant and a Popeyes Louisiana Chicken restaurant are planned in the Carmel Creek space near the southwest intersection of FM 685 and Hwy. 79. Plans are also in place for a Circle K gas station at the southwest corner of intersection of Carl Stern and FM 685.

There are more than 13 acres of land set aside for future development in the northwest corner of Carmel Creek, though no development is yet planned for the space.

Austin-based commercial real estate developer Retail Solutions broke ground in September on Hutto Plaza, a mixed-use office site on the east side of Chris Kelley Boulevard, south of Carl Stern. Preston Wolfe, commercial adviser for the property, said one of the two buildings will be a multistory development, and the estimated completion date is March. No leases have been signed for the site yet.

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Wendy's officials confirmed Tuesday a new franchisee-owned restaurant will be built on Chris Kelley Boulevard near the southwest intersection of...

Retail Solutions is also currently building up Star Ranch Market, which will open in the first quarter of 2018 and is located just north of the H-E-B Plus on southbound FM 685 in Hutto.

Three leases have been signed for spaces in Star Ranch Market, including a nail salon, an Asian cuisine restaurant and a Great Clips salon.

A new Goodwill retail store will open a Star Ranch-area location built along southbound FM 685 at Priem Lane in Hutto.

Land is being cleared for the new building on the north side of the intersection, which is just west of SH 130 and south of Gattis School Road. Per the project permit, the construction anticipates an end date of March 22.

Construction is also now complete on Muirfield Bend, a new road that borders the Golf Club at Star Ranch and runs behind H-E-B Plus, connecting FM 685 to Gattis School Road.

Pet Supermarket, a retail chain for pet food and other pet supplies, will open on Gattis School Road in the Star Ranch Station retail center developed by Retail Solutions. Fantastic Sam's Cut & Color, a hair salon franchise, and a Marco's Pizza, a restaurant chain, have also signed leases in Star Ranch Station..

Several large projects are either under **PDATES** way or close to commencement in Hutto Below is a map of notable developments in Hutto south of Hwy. 79 along FM 685. 79 CAR STERN DR CARMEL CREEK Status: under UVALDE DR. construction Use: retail, restaurant, residential Known tenants: Wendy's, Popeyes Louisiana Chicken, Circle K STAR RANCH STATION **HUTTO PLAZA** Square feet: 15,000 Square feet: 22,800 Status: construction Status: estimated completed completion date Use: retail, restaurant March 2018 Known tenants: Pet Use: retail, office. Supermarket, Fantastic restaurant Sam's, Marco's Pizza STAR RANCH KLATTENHOFF MURRIELD STAR RANCH MARKET Square feet: 24,500 Status: estimated completion date spring 2018 H-E-B Use: retail, restaurant PLUS Known tenant: Great Clips GOODWILL Status: estimated opening (0) date March 22, 2018 PRIEM LANE

Source: https://communityimpact.com/austin/round-rock-pflugervillehutto/developmentconstruction/2017/11/07/major-residential-commercialdevelopments-starting-hutto/

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200 jobs to pour into town in coming years

Fast-growing Austin tech company to move HQ to small suburb of Hutto
BryComm plans to move into a 30,000-square-foot headquarters and warehouse space
at Titan Development's Innovation Business Park in Hutto.

Austin's loss will be Hutto's gain when it comes to one fast-growing company in security and information technology.

BryComm LLC will move its headquarters from North Austin to a business park in the small Williamson County suburb.

The company will move into Hutto's Innovation Business Park later this year and expects to grow to 200 employees within five years.

BryComm works on technology infrastructure for commercial projects including audio/visual systems, fiber optics, structure cabling and security video surveillance. It was founded in 2008 but didn't fully launch operations until 2011, said Cory Brymer, the company's president and CEO.

"At the time, that probably wasn't the best time to start a business," Brymer said. "But in retrospect... we got to ride the Austin and Texas wave of significant economic growth."

BryComm has twice appeared on Austin Business Journal's annual lists for fast-growing local companies - in 2015 and in 2016.

"They've experienced significant growth over the past few years," said Jessica Bullock, Hutto's economic development department director. "And that growth has resulted in their need for additional space."

BryComm moved to its current headquarters in North Austin in 2013 with 20 employees. It now has more than 100.

BryComm's new home will be in Titan Development's Innovation Business Park, just east of the State Highway 130 toll road.

Jeff Coombs, BryComm's director of business development, said the company will completely vacate its current location at 15302 Marsha St. in North Austin. Its San Antonio office will be unaffected by the relocation.

BryComm plans to invest more than \$4 million in a 30,000-square-foot building at the Innovation Business Park, according to a city announcement. About 110 employees are expected to work there when BryComm begins its operations in Hutto in September, although BryComm expects to have 200 jobs at the location within five years.

Under agreements approved by Hutto City Council on Thursday, there will be a 45 percent property tax abatement on the property and its improvements for 10 years, according to Community Impact.

Brymer said Hutto's location would help get the company away from I-35 traffic in North Austin. He also cited Hutto's growth and cooperation as reasons for the relocation.

"We're picking the absolute right time for us to get here right before it really takes off," he said. "From an investment standpoint alone, it was the right decision for us."

Brymer said design continues for the new HQ. HB Construction and JLL, as BryComm's real estate representative, were also part of the relocation effort.

The 72-acre Innovation Business Park broke ground in 2017 and could include 800,000 square feet of space when finished. Its first tenant, Paradigm Metals Inc., was announced last August.

"Light industrial businesses see the potential in Hutto given its large, educated workforce and easy access to major markets," Titan Development's Kevin Reid said in a statement.

Source: https://www.bizjournals.com/austin/news/2019/01/18/fast-growing-austin-tech-company-to-move-hq-to.html?ana=e_du_prem&s=article_du&ed=2019-01-18&u=wXCEzZipYoSxxboxLdQaD%2FnalE0&t=1548084513&j=86149471

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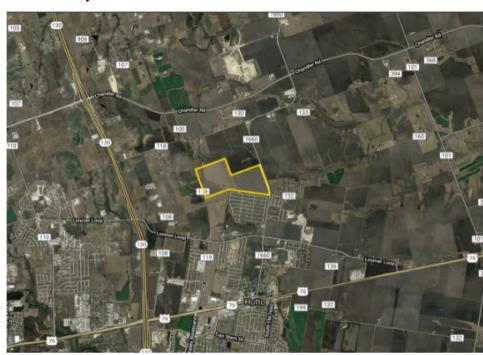
1,300 more homes for Hutto, coming soon from William Lyon Homes

By <u>Erin Edgemon</u> – Staff Writer, Austin Business Journal Apr 10, 2019, 3:39pm EDT

There is renewed momentum behind a big subdivision planned for the suburbs north of Austin: <u>William Lyon Homes</u> said April 10 it will soon start infrastructure work on a roughly 1,300-home master-planned community in Hutto.

The 315-acre site <u>was</u> rezoned in June 2018 as a planned unit development to allow for pocket parks, a trail system and an approximately two-acre commercial tract at the intersection of the proposed collector roads.

Newport Beach, Californiabased William Lyon took control of the project last year after it acquired the original developer, RSI Communities. But it wasn't until the first week of April that William Lyons closed on the purchase of the land



William Lyon Homes will build about 1,300 homes on 315 acres approximately two miles north of downtown Hutto and between Ed Schmidt Boulevard and FM 1660 North

from the Wallin and Overton families The future community is approximately two miles north of downtown Hutto and between Ed Schmidt Boulevard and FM 1660 North.

Hutto has become a hot destination for homebuilders and homebuyers in the past five years because of its proximity to the State Highway 45 and 130 toll roads as well as major employers on the north side of metro, said <u>Vaike O'Grady</u>, Austin regional director for Metrostudy, adding that new home construction nearly doubled in that time.

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"In 2018, housing starts actually outpaced lot deliveries. So, the area is primed for new supply," O'Grady said of Hutto. "Assuming that William Lyon executes well and offers homes priced to meet buyer demand (below \$300,000), the new community should perform very well."

Also consider that Hutto's estimated population was 22,644 in 2017, according to the U.S. Census Bureau, up 54 percent from 14,698 in 2010.

William Lyon is expected to begin developing in Hutto this summer, with home construction starting in early 2020 and home sales beginning later that year. Homes will range in price from the low \$200,000s to the mid-\$300,000s.

Various home designs and sizes will be offered from attached and alleyloaded homesites to more traditional homesites. The style of homes that will be offered hasn't been determined.

Bryan Havel, division president for William Lyon Homes, said the yetto-be-named community will be a 130 79

destination for the Hutto area, highlighted by a 6.5-acre community center, multiple parks and playscape areas as well as an extensive trail system.

"Our vision is for a place that invites people to gather and put down roots," he said.

<u>William Lyons Homes</u> currently builds in 13 Austin communities, <u>including near Mueller</u>, and is expected to close on more than 600 homes this year in the Austin area.

William Lyon Homes last year acquired RSI Communities, a Southern California and Texas-based homebuilder, and three more related real estate assets for \$475 million last year.

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Information About Brokerage Services

11-2-2015

EQUAL HOUSING OPPORTUNITY

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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