LAKE STREET PLAZA

1467 Lake Street South, Forest Lake, MN 55025



RETAIL SPACE FOR LEASE

CURRENT AVAILABILITY

Available SF: 5,000 SF (2,500-5,000 SF) Lease Rate: \$16.00 - 18.00 SF/yr (NNN)

PROPERTY FEATURES

- 21,830 SF retail property
- High clear height and drive-in door
- Over 19,700 vpd on Lake Street (2019)
- Fantastic visibility and access from Lake St./Hwy 61
- Storefront space with large west-facing windows
- Off street parking
- Co-tenants include Allina Health, Fastenal and Choice Communications
- Neighboring businesses include Forest Lake 5 Theatre, Holiday Stationstores, MidWest One Bank, Don Julio, Anoka Hennepin Credit Union, Thrifty White Pharmacy, Mr. Large Burrito and Stella's on 97.



LOCATION

Lake Street Plaza is located on the south end of Lake Street, the main thoroughfare through Forest Lake's commercial district. It is situated at the intersection of Hwy 61 and 97, an entry point for other neighboring communities such as Columbus, Scandia and Hugo.



Derrick Jensen 2550 University Ave. W. Suite 416-S St. Paul, MN 55114 651-209-9628 | Derrick@Suntide.com

LAKE STREET PLAZA 1467 Lake Street South, Forest Lake, MN 55025

DEMOGRAPHICS

| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|-----------------------------|-------------------|-----------|-----------|
| Total population | 4,216 | 14,320 | 20,227 |
| Male | 2,077 | 2,138 | 4,216 |
| Female | 2,138 | 6,977 | 9,860 |
| Average HH income | \$66 <i>,</i> 048 | \$76,107 | \$78,262 |
| Average House Value | \$388,615 | \$383,101 | \$354,040 |
| HOUSEHOLDS | 3 MILES | 5 MILES | 10 MILES |
| Estimated # of Households* | 2,111 | 4,213 | 8,229 |
| Average Household Size | 2.4 | 2.5 | 2.6 |
| * Projected for 2020 Census | | | |

AERIAL





Derrick Jensen 2550 University Ave. W. Suite 416-S

St. Paul, MN 55114 651-209-9628 | Derrick@Suntide.com

LAKE STREET PLAZA 1467 Lake Street South, Forest Lake, MN 55025

AREA RETAIL





Derrick Jensen

2550 University Ave. W. Suite 416-S St. Paul, MN 55114 651-209-9628 | Derrick@Suntide.com