1240 SOUTH WOOD I L L I N O I S M E D I C A L D I S T R I C T



**NOW LEASING** 

100,000 - 500,000 SF BTS

LOCATED WITHIN AN OPPORTUNITY ZONE

TECHNOLOGY
NNOVATION



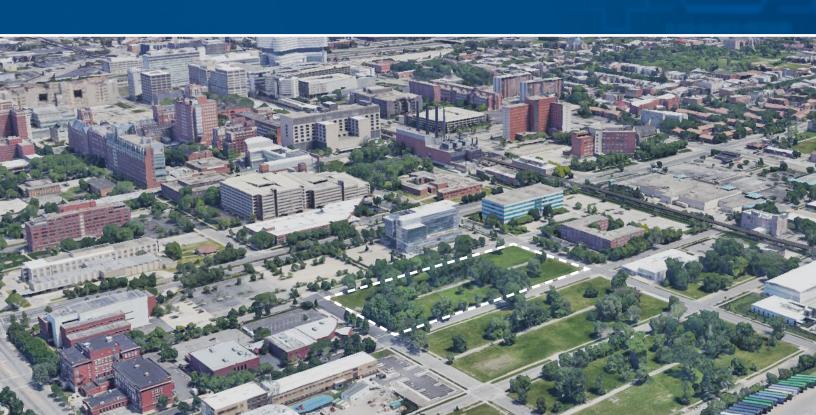
# A GLOBAL HEALTHCARE INNOVATION COMMUNITY

Located 2 miles west of the Chicago Loop, the Illinois Medical District (IMD) is a global healthcare community where innovators and Health care providers are shaping the future of medicine. The second largest urban medical district in the United States, the IMD brings together multiple hospital systems, world class healthcare services, public and private science and research facilities, and a host of support services. Every day more than 80,000 people come here to work, visit, and share in its energy. This active biohealth ecosystem makes the IMD the ideal location for the life sciences and clinical operations. The district is home to:

**4 MAJOR HOSPITAL SYSTEMS** 

2 MEDICAL SCHOOLS

NUMEROUS PROFESSIONAL PROGRAMS IN HEALTH SCIENCES FIELDS.



# BOUNDLESS OPPORTUNITIES FOR PARTNERSHIPS

Four major hospital systems - Cook County Health and Hospitals System, University of Illinois Hospital & Health Sciences System (UI Health), Jesse Brown VA Medical Center, and Rush University Medical Center.

- Sinai Health System, Northwestern University Medical Center, and the University of Illinois Hospitals are within 5 miles of the IMD

CLICK

THE IMD

Two medical schools and other allied health schools - Rush Medical College and the University of Illinois School of Medicine

- Forty more healthcare-related facilities

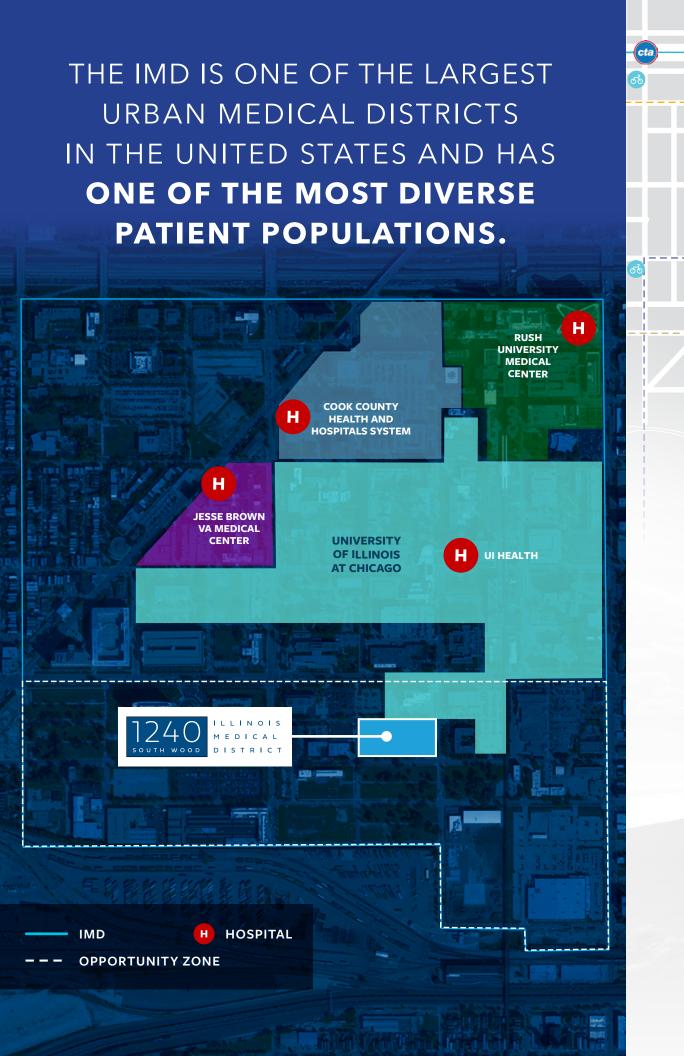
# WORKFORCE

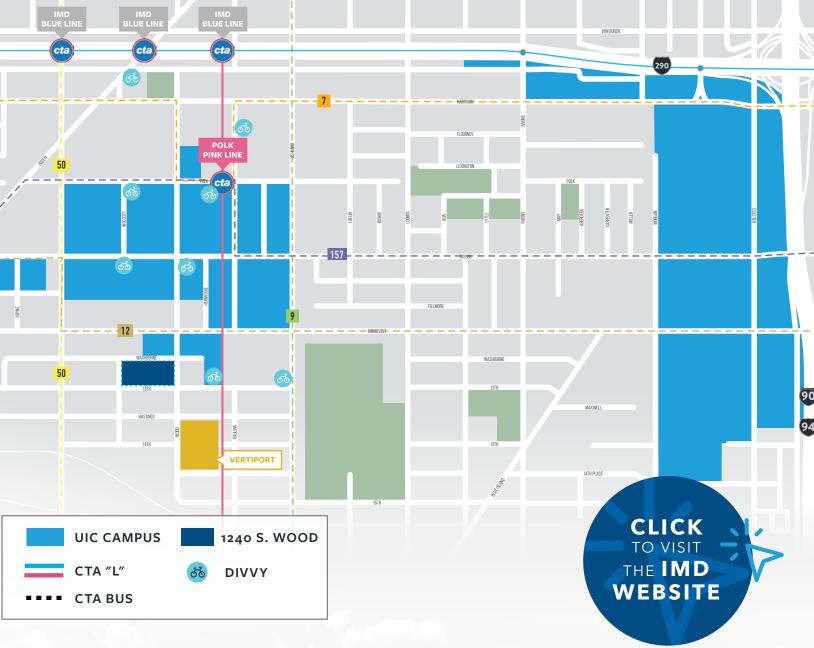
The IMD has a highly educated 24/7 global workforce of 29,000 people, many of whom have advanced degrees in health and science fields. Approximately 43% of residents within a mile of the IMD hold a bachelor's degree or higher – nearly 10 percentage points above the national average. In 2019/2020, Rush University had 2,755 students enrolled in its health sciences programs, including 1,695 doctoral students and 854 graduate students. Recently, the University of Illinois at Chicago granted 1,811 health sciences degrees. Graduates from these programs, along with alumni of nearby Northwestern University and the University of Chicago, continually deepen the talent pool for the district.

WITH EASY ACCESS TO THE CITY'S HOTTEST NEIGHBORHOODS, THE IMD IS A GREAT SPOT TO ATTRACT AND RETAIN TALENT.











# **TIME TO AIRPORT**

# O'HARE

Train: 55 Min (Blue Line)

Car: 16.9 Miles

# **MIDWAY**

Train: 42 Min

(9 Bus Transfer to Orange Line)

Car: 8.0 Miles



# TIME TO DOWNTOWN

Train: 16 Min Car: 5 Min



# **POPULATION**

within 45 minutes of commute:

5,769,479



# **TIME TO SUBURBS**

# **NAPERVILLE**

**Train:** 71 Min **Car:** 31.4 Miles

# **SCHAUMBURG**

Train: 73 Min Car: 30.2 Miles

### **EVANSTON**

Train: 52 Min Car: 17.1 Miles

# WILMETTE

Train: 57 Min Car: 20.1 Miles

# PROJECT SUMMARY

# HIGHLY FLEXIBLE SITE:

FULL CITY BLOCK CONTAINING 3.7 ACRES OF LAND.

### **8 STORY BUILDING**

### **PARKING FACILITIES:**

- 53 Surface Spaces
- 7 Story Parking Deck with 805 Spaces

**FLEXIBILITY:** Building size, geometry, and siting can be customized to meet Tenant's requirements. The building program can occur in 2 separate towers and the development team will consider sizes between 100,000 and 500,000 SF (larger projects may be possible with offsite parking).



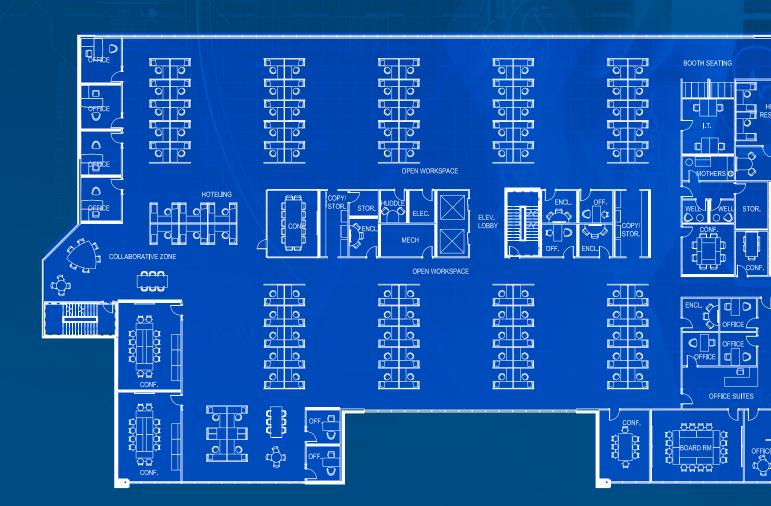


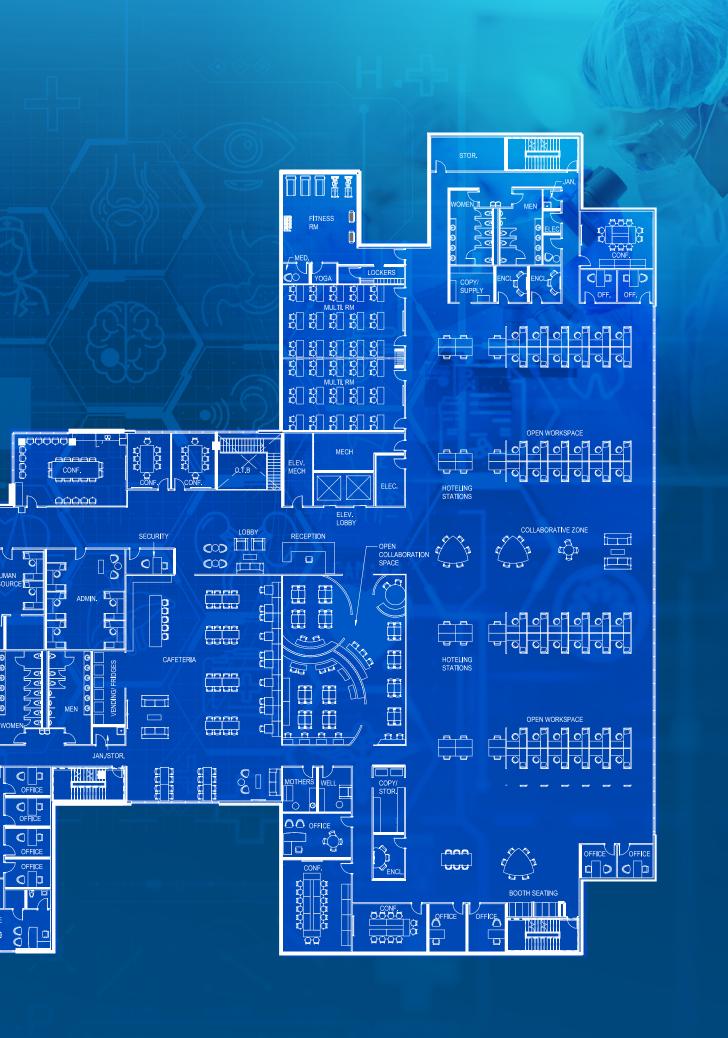
# THIS LARGE FLOORPLATE PROVIDES COMPLETE FLEXIBILITY TO PROGRAM ANY UNIQUE REQUIREMENT.

Central core separating the wings; elevators and stairs provide access to reception/waiting area

Second bank of elevators for staff/material transport

Flexible layouts for a variety of uses - medical/office/laboratory/R&D





# BUILD-TO-SUIT **PROJECT**MILESTONES

- **ZONING:** The site is already zoned for the intended uses.
- **ENTITLEMENTS:** The IMD retains the authority to entitle the project, which will reduce the complexity and time to obtain entitlements and permits from the City of Chicago.
- NOW LEASING
- SITEWORK/CORE AND
   SHELL CONSTRUCTION
   Begins September 2021
- TENANT IMPROVEMENTS
  Begin April 2022
- December 2022

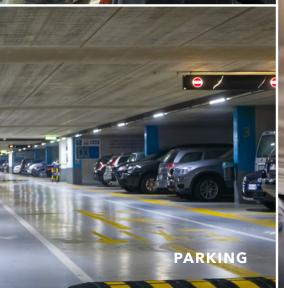
General Capital, a real estate development group with biohealth development expertise, is ready to meet with your team to discuss your requirements. Medical, lab, R&D, higher education and office uses are permitted by right under existing zoning, and IMD controls plan approval. With site acquisition, use constraints and zoning appeals eliminated from the equation, project approvals are expected to advance quickly. Once entitlements are obtained, building your vision will proceed expeditiously.

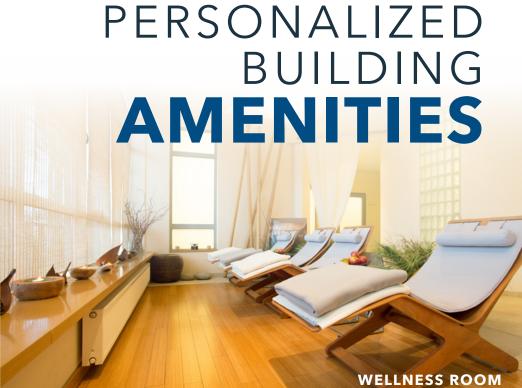
















# PROVENTEAM

### GENERALCAPITAL

General Capital, one of the area's most active real estate developers, has recently developed close to a million square feet of life sciences and complex mission-critical facilities on tight timelines and on budget. The developer is assembling a team of architects, engineers and contractors with deep experience in medical office buildings, clinical facilities, and science/technology space.

HTTP://WWW.GENERALCAPITALGROUP.COM/

# POWER

Power Construction is a management-owned, 94 year old firm with a long history of successfully managing complex projects across multiple market sectors. Its unique business model and values based approach means that its leaders are directly involved in its projects, its employees build long-term careers, and strong trade relationships drive customer value. Power has extensive experience with health care and institutional construction, including over \$1.5 billion in buildings completed in the IMD over the last 25 years

### HTTPS://WWW.POWERCONSTRUCTION.NET/



Strang Architects is an 80 year old multi-disciplinary vertically integrated A/E/I design firm specializing in science-based office/research/testing facilities. Strang has designed nearly 50% of the multi-tenant life-science buildings within the University Research Park in Madison, Wisconsin. Buildings include tenants with the following primary uses: research & development labs, life-science production labs, data research, and office. Strang has provided science based product architecture for clients in several states including Wisconsin, Virginia, Kentucky, California, and South Dakota.

HTTPS://STRANG-INC.COM/



### **About the Illinois Medical District**

The IMD is a community of health, technology and life science organizations in the heart of Chicago, two miles west of the Loop on 560 acres. Every day, more than 80,000 people visit the IMD, including more than 29,000 employees. With \$220 million in annual research funding, the IMD generates \$3.4 billion in economic activity each year. The IMD offers partners a unique ecosystem of knowledge, collaboration and resources, plus something more: the opportunity to impact the world's next great healthcare innovation district. Together, IMD partners accelerate discovery and commercialization that is reshaping the practice of all life sciences, generating prosperity for everyone.

© 2020 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable, but has not been verified for accuracy or completeness. Any projections, opinions, or estimates are subject to uncertainty. The information may not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. and/or its affiliated or related companies in the United States and other countries. All other marks displayed on this document are the property of their respective owners. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited. PMStudio June\_2020

MIKE NARDINI +1 312 935 1030 mike.nardini@cbre.com

ALLISON OLSZTA +1 312 935 1428 allison.olszta@cbre.com

**CBRE**