## **EXCLUSIVE RETAIL OFFERING**

## Marcus & Millichap



## JOSEPH NAPER BUILDING - DOWNTOWN NAPERVILLE 216-218 S MAIN STREET NAPERVILLE, IL 60540

OFFERING SUMMARY				
	YEAR 1	YEAR 2		
Price	\$3,850,000			
Down Payment	40% / \$1,540,000			
Loan Amount	\$2,310,000			
Loan Type	Proposed New			
Interest Rate / Amortization	4.75% / 25 Years			
Gross Leasable Area	7,050			
Price/SF	\$546.10			
Occupancy	100.0%			
Year Built	1890 Oldest Building in Downtown Naperville by Joseph Naper			
Lot Size	0.08 acre(s)			
CAP Rate	6.06%	6.21%		
Net Operating Income	\$233,187	\$238,933		
Net Cash Flow After Debt Service	\$75,151	\$80,897		
Total Patura	0 000/ / \$12/ 520	9 600/ <sub>2</sub> / \$120 671		



## **INVESTMENT HIGHLIGHTS**

- Irreplaceable Naperville Real Estate | Mixed-Use Office and Retail
- Located in Heart of Downtown | Over One Million Square Feet of Retail
- 100 Percent Occupied | Five-Tenant Suites: Two Retail and Three Office
- High Historical Occupancy Levels | High Barriers to Entry
- Stable Passive Cash-Flow | Ease of Ownership to Self Manage
- Affluent Area | Household Income \$126,759 | Population 253,885 Within Five-Miles

#### **EXCLUSIVELY LISTED BY:**

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REVENUE			
	YEAR 1	YEAR 2	
Base Rental Revenue	\$245,988	\$251,892	
Reimbursement Income	\$48,494	\$48,639	
Miscellaneous Income			
Potential Gross Revenue	\$294,482	\$300,531	
General Vacancy			
Effective Gross Revenue	\$294,482	\$300,531	

EXPENSES				
CAM	\$12,633	\$17,027		
Insurance	\$5,400	\$5,454		
Real Estate Taxes	\$31,000	\$31,000		
Management Fee	\$12,262	\$12,385		
Miscellaneous Expenses				
Total Expenses	\$61,295	\$61,598		

NET OPERATING INCOME		
Net Operating Income	\$233,187	\$238,933

### **MAJOR TENANTS**

Alixandra Collections

Brodzinski Law

J. McLaughlin

Passages of Israel America

Memory Keepers