

Multi-Family 23 Units, Holston Apartments

5101 Asheville Hwy, Knoxville, TN 37914



Listing ID:	30589145
Status:	Active
Property Type:	Multi-Family For Sale
Multi-Family Type:	Low-Rise/Garden
Gross Land Area:	1.10 Acres
Sale Price:	\$1,350,000
Unit Price:	\$58,695.65 Per Unit
Sale Terms:	Cash to Seller
Nearest MSA:	Knoxville
County:	Knox
Tax ID/APN:	071JE018
Zoning:	MULTI-FAMILY 20+
Property Use Type:	Investment, Business
Gross Building Area:	12,368 SF
Building/Unit Size (RSF):	11,866 SF
Highway Access:	Asheville Highway
Year Built:	1960
Construction/Siding:	Brick
Parking Type:	Surface



Overview/Comments

Rare multi family opportunity in Knoxville. Fantastic location! Updated throughout. Renters are happy and leases are current. Convenient to bus routes (KAT), just minutes from downtown, University of Tn, shopping, and schools.

Owner has update all units at a cost of over \$100,000. Flooring, fresh paint, plumbing, cabinets, appliances and electrical. Workshop and office have been added. Laundry facility updated and produces income. Current owner has management/tenant onsite to handle rents and repairs.

Property is located at the intersection of Holston Hills and Chilhowee School. Corner lot with ample parking. Great presence in the neighborhood. Property has been well maintained and managed.

