

Downtown

Medical Center

Galleria/Uptown

FOR SALE

± 5.92 ACRES

Le Badie St & Whitty St, Houston, TX 77026

SITE

ASKING PRICE \$6.00 PSF

Colliers
INTERNATIONAL



Northbound
Southbound

US 59 HOV Lane

Neches St

Vintage St

Le Badie St 432'

1,044'

1,206'

Jensen Dr



FOR SALE

+ 5.92 ACRES

Le Badie St & Whitty St, Houston, TX 77026



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COLLIERS INTERNATIONAL
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Located in Houston's North Submarket

The 5.92 acre site sits one block west and one block south of the Loop 610 and Highway 59 interchange. The site offers excellent access to some of Houston's major arteries including Loop 610, Highway 59 and its HOV lane, the Hardy Toll Road, I-10, and I-45 North. **Sales Price: \$6.00 PSF**

Est. Tax Rate (2018)

Houston ISD	\$1.20
Harris County	\$0.41
City of Houston	\$0.58
Houston Community College	\$0.10
TOTAL (\$ per \$100 Value)	\$2.29

Demographics (2020)

	1 Mile	3 Miles	5 Miles
Est. Population	9,961	136,228	362,358
Avg. Household Income	\$44,126	\$61,574	\$86,873
Total # Businesses	290	4,768	20,925
Total # Employees	2,433	47,902	20,925
Median Home Value	\$106,002	\$191,757	\$227,953

Est. Traffic Counts (2020)

Intersection	Cars Per Day
Neches St.	2,121
Jensen Dr at Vintage St.	6,322
US 59 at Le Badie St.	166,145
US 59 HOV Lane	21,118
Loop 610 at US 59	179,132

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all other, including the broker's own interest;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent/

AS AGENT FOR BUYER/TENANT: The broker becomes the buyers/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinion and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - That the owner will accept a price less than the written asking price;
 - That the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - Any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISHED:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Date