Centerpoint Commons Development Centerpoint Boulevard, Knoxville, TN 37932



Listing ID: Status: Property Type: Possible Uses: Gross Land Area: Sale Price: Sale Terms: Nearest MSA: County: Tax ID/APN: Zoning: Land Splits Available: 30552861 Active Vacant Land For Sale Multi-Family, Office 1.81 - 17.56 Acres \$322,000 - 3,062,000 Cash to Seller Knoxville Knox 118AA001 OB/T0 AND BP/T0 Yes

Overview/Comments

Rare opportunity to acquire former Centerpoint Commons Development off Pellissippi Parkway north of I-40/75 towards high growth submarket Hardin Valley. The property sits within Centerpoint which is home to quality companies such as Covenant Health, Tusculum College, CUPA-HR and DesignSensory. Adjacent parcel in similar zoning is under construction as new apartment development. Knoxville is home of the University of Tennessee with 28,000+ students and Pellissippi State Community College is within a 5 minute drive with enrollment of 11,000+.

Property consists of 3 separate parcels that can be sold individually:

- 7R-1: 11.458 Acres zone OB/TO \$860,000
- 7R-4: 1.806 Acres with 19,500 SF Office Building 1,880,000
- 7R-5: 4.232 Acres zoned BP/T0 \$322,000



