

# Condo-Quality Three-Flat with Potential to Add Value

### 7716 N. Ashland Ave., Chicago, IL



# PRICE NOW: \$795,000

## **Property Highlights**

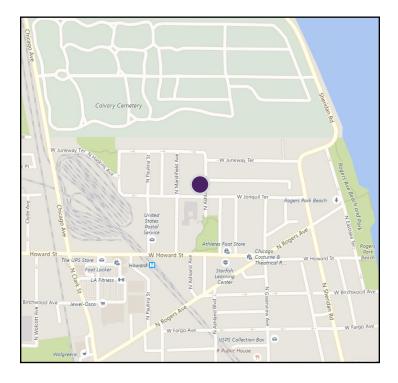
- 8,708 SF multi-family building
- Three-flat apartment building
  - Unit 1 rented 1 bedroom
  - Unit 2 rented 2 bed, 2 bath
  - Duplex 3 bed, 3.5 bath
- Units 1 & 2 are condo-quality
- Duplex unit is partially finished and can potentially be split into 2 units
- Great opportunity to add value
- Pro Forma NOI: \$70,785
- Individually metered units
- Three car garage at rear of site
- Land Area: 3,960 SF
- Zoning: RT-4
- Taxes (2018): \$8,615

### **Property Overview**

A three-flat apartment building with the potential to add value is available for sale. The building has two condoquality apartments, both of which are currently leased. Both of these units have updated kitchens and baths, in-unit laundry, hardwood floors, radiant floor heating and central air. The building also includes a duplex unit that is partially finished with many of the same condo-quality features and can potentially be split into two units. There is also a three car garage with a rooftop deck.

Rogers Park is a neighborhood on Chicago's far north side on the border with Evanston. This building is less than a block away from Gale Elementary Community Academy, a math and science-focused elementary school.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	53,661	265,829	581,338
Growth 2017-2022	1.64%	0.90%	0.36%
Households	23,467	109,064	240,194
Median Income	\$46,797	\$49,709	\$59,025



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