

ASSISTED LIVING DEVELOPMENT LAND 4.8 ACRES | TRADITION VILLAGE

SW TRADITION PARKWAY PORT ST LUCIE FL 34987

EXCLUSIVELY MARKETED BY

Jeremiah Baron & CO.

Commercial Real Estate, LLC



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ASSISTED LIVING DEVELOPMENT LAND TRADITION VILLAGE

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PROPERTY SUMMARY

Jeremiah Baron & Co. is pleased to present an exceptional opportunity to develop a site approved assisted living facility on a 4.8 acre parcel in the fast emerging area of Tradition in Port St. Lucie

The addition of a new assisted living residence will be a monumental improvement to the area and it's just minutes away from the new Cleveland Clinic Tradition Hospital and 1-95.

The future site is situated near a busy signalized intersection of SW Tradition Parkway and SW Village Parkway. Site is in close proximity to some major new developments which include Wawa, Culver's, Panda Express, Verizon, Cleveland Clinic Tradition Hospital, and a proposed 660 unit apartment complex.

Tradition Florida, which opened in 2003, is an 8,300 acre master-planned community with a variety of mixed uses and the creation of approximately 30,000 jobs at full build-out.

The unique master-planned community of Tradition Florida captures the charm of America's small towns of yesterday and combines that with the amenities today's home buyers expect. Following the guidelines of New Urbanism, Tradition's varied neighborhoods surround a central retail district. So, great shopping and dining are just a short stroll or bike ride from most homes. You don't need to start the car and drive miles for every errand.



PROPERTY DETAILS

OFFERING

PRICE \$2,300,000

PROPERTY SPECIFICATIONS

PROPOSED BUILDING SIZE(S)	TBD
PROPOSED BUILDING TYPE	Assisted Living Facility
LAND SIZE	209,088 SF
ACREAGE	4.8 AC
FRONTAGE	370.59'
ZONING	MPUD
LAND USE	New Community Development
PARCEL ID	4315-609-0004-000-6



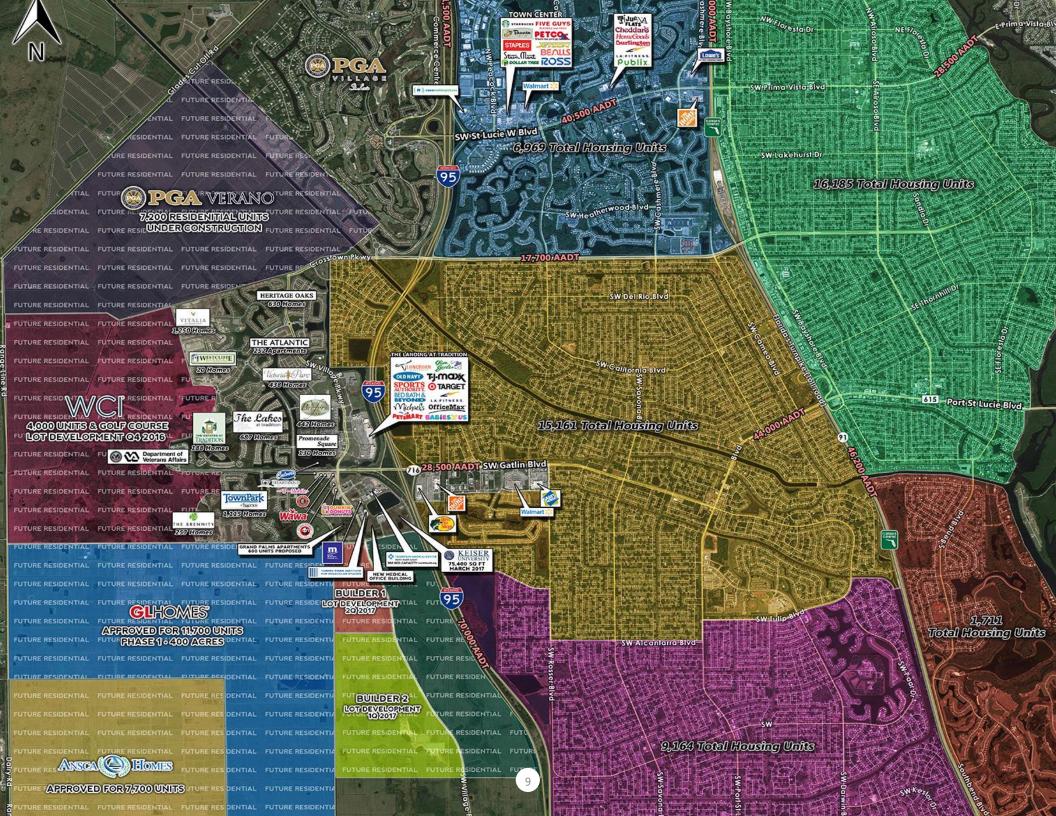


PROPERTY OVERVIEW









DEMOGRAPHICS

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
		109 45 15	
2018 Estimated Population	3,484	35,574	88,739
2023 Projected Population	4,010	39,829	98,788
2010 Census Population	2,122	28,112	73,342
	- 2/	The state	
2018 Estimated Households	1,378	12,495	31,741
2023 Projected Households	1,580	13,978	35,296
2010 Census Households	860	9,800	26,099
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2018 Estimated White	2,858	26,679	66,137
2018 Estimated Black or African American	389	6,629	17,231
2018 Estimated Hawaiian & Pacific Islander	6	63	114
2018 Estimated American Indian or Native Alaskan	13	211	546
2018 Estimated Other Races	72	925	2,356
		1 1 1 7 7 19 15 19 10	
2018 Estimated Average Household Income	\$86,414	\$75,654	\$70,408
2018 Estimated Median Household Income	\$41,442	\$62,624	\$55,197
Median Age	48.70	41.00	40.80
Average Age	45.10	39.70	39.80

ZONING INFORMATION

ARTICLE X.5. - MASTER PLANNED UNIT DEVELOPMENT (MPUD) ZONING DISTRICT

Sec. 158.185. - Purpose.

- (A) It is the intent and purpose of this district to provide, upon specific application and through the processes of unified planning and coordinated development, for the creation of large-scale, sustainable new communities with mixed uses. The specific objectives of the district are to incorporate a mixture of land uses, consistent with the densities and intensities authorized by the new community development (NCD) future land use designation; provide a greater variety of uses closer to home and work; reduce reliance on the automobile and build a sense of place and community; provide wildlife corridors and upland habitat preservation; provide a diversity of housing types to enable citizens from a wide range of economic levels and age groups to live within its boundaries; provide adequate public facilities; replace piecemeal planning which reacts to development on a project-by-project basis with a long-range vision to create an integrated new community.
- (B) Regulations for master planned unit developments (MPUD) are intended to accomplish the purposes of zoning, planning and design principles and standards that shall govern development within the MPUD. Where there are conflicts between the requirements of the general provisions of this chapter or other applicable codes of the City and the requirements established by the MPUD regulation book, the MPUD regulation book shall prevail.

(Ord. No. 10-62, § 2, 8-9-10)

Sec. 158.188. - Permitted Uses.

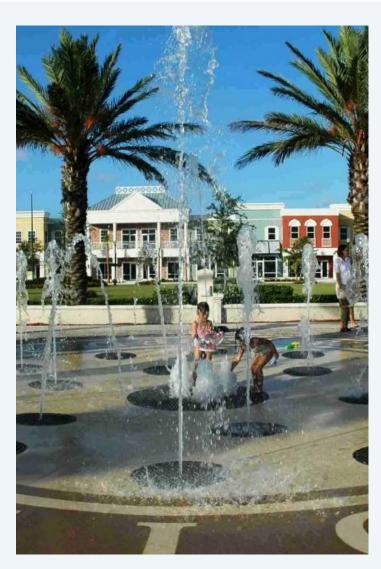
Uses permitted within a MPUD District shall be those deemed by the City Council to be fully compatible with the land use sub-categories (residential, neighborhood/village commercial, town center, resort, mixed use or employment centers) consistent with Policies 1.2.2.1 through 1.2.2.8 of the City's Comprehensive Plan and as shown on the conceptual master plan adopted as part of the future land use element for each NCD district. The type, general location, and extent of all proposed uses shall be clearly designated as part of the MPUD Conceptual Master Plan and the permitted uses shall be listed in the MPUD regulation book. Approval of those uses or types of uses as part of a

rezoning amendment shall constitute the permitted land use requirements of a particular MPUD district to the same extent and degree as were those permitted uses specifically included within these regulations. Accessory uses normally associated with the uses permitted as part of the approval action upon a specific MPUD proposal shall be permitted at those locations and in an intensity as normally provided for that development within other zoning districts of the city, unless accessory uses are expressly prohibited within the approval action or are otherwise regulated by that action.

Sec. 158.189. - MPUD Conceptual Master Plan and Regulation Book Requirements.

- (A) Land Uses. Identification of Residential, Neighborhood/Village Commercial, Town Center, Resort, Mixed Use or Employment Centers consistent with Policies 1.2.2.1 through 1.2.2.8 of the City's Comprehensive Plan. Identify the gross and net useable land area.
- (B) Density. A computation of residential density and non-residential intensity.
- (C) Access. Every dwelling unit or other use permitted within a MPUD district shall have access to a public or private street either directly or via an approved private road, pedestrian way, court or other area dedicated to public or private use, or common element guaranteeing access.
- (D) Zoning Regulations. Zoning regulations shall be established for each land use including, but not limited to:
- (1) Minimum lot size and frontage;
- (2) Minimum rear, side and front yard setbacks;
- (3) Maximum building coverage;
- (4) Building height;
- (5) Minimum living area;
- (6) Density; and
- (7) Permitted uses and accessory uses.

AMERICA'S UNIQUE MASTER PLANNED COMMUNITY



Tradition in Port St. Lucie, Florida is a master-planned, mixed-use community located in the heart of one of America's fastest growing regions — Port St. Lucie, in St. Lucie County — along Florida's Treasure Coast.

Tradition Florida, which opened in 2003, is an 8,300 acre master-planned community with a variety of mixed uses and the creation of approximately 30,000 jobs at full build-out.

The unique master-planned community of Tradition Florida captures the charm of America's small towns of yesterday and combines that with the amenities today's home buyers expect. Following the guidelines of New Urbanism, Tradition's varied neighborhoods surround a central retail district. So, great shopping and dining are just a short stroll or bike ride from most homes. You don't need to start the car and drive miles for every errand.

It hosts a number of events throughout the year — Chow Down Food Trucks on the 1st and 3rd Friday of the month, seasonal festivals like Italian Festival, 4th of July activities, the annual Holiday Lights, New Years Eve celebration and many other events and activities.

Tradition currently has approximately 3,000 residences, is home to Palm Pointe Educational Research School at Tradition, an innovative K-8 lab/charter school operated in partnership with Florida Atlantic University and the School Board of St. Lucie County, Renaissance Charter School at Tradition a tuition-free public charter school for students in grades K-8, a 600,000 SF power center anchored by Target, a neighborhood mixed use center anchored by a 112,421 SF Publix Supermarket, restaurants, shops and offices and a new 300-bed hospital opened their first phase of 90 beds December 18, 2013 and construction on the second phase, adding another 90 beds should be completed in early 2018. For additional information go to: www.martinhealth.org/t2.