660 Lindley Street, Bridgeport, Connecticut

2.06 Acre Development Site for Sale



Fully Approved! 40 Two Bedroom Townhouse Apartment Units

Fully Approved by Bridgeport Zoning, Wetlands and Watercourse Agencies, *Ready to Go*!

Location within City of Bridgeport's Urban Enterprise Zone with Property Tax Benefits

> Contact Bruce Wettenstein, SIOR 203.226.7101 ext. 2 Email: bruce@vidalwettenstein.com

All information from sources deemed reliable and is submitted subject to errors, omissions, change of price, rental, and property sale and withdrawal notice.



719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

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- LOCATION: Located off Hart Street in Bridgeport, CT., 660 Lindley Street is located conveniently ¹/₄ of a mile off Connecticut Route 8/25 which connects to interstate 95 two miles south and CT route 15 two miles North. It is also within 3 city blocks of St. Vincent's medical Center and Nursing College.
- DESCRIPTION: The property was approved for the development of 28 two bedroom townhouse style apartments with garage underneath, and 12 two bedroom ranch style apartments. There are no restrictions on tenancy or any affordable rental apartments.
- BUILDING AREA: The development calls for 4 separate structures each of which contain 1 handicapped unit. 28 of the units will be townhomes with 2 bedrooms containing approximately 1,120 sq. /ft. of living space on the main and upper levels plus an additional 150 sq. /ft. of usable space behind the lower level garage. 12 of the units will be flats with 2 bedrooms containing approximately 800 sq. /ft. of living space. The parcel is triangular in shape and contains 2.06 acres, (89,906 sq. /ft.) with approximately 15% of the area classified as wetlands along the river.
- TAX INCENTIVES: The subject property is located within the City of Bridgeport Urban Enterprise Zone. In order to induce developments like the subject apartment complex, the City is offering a 10 year tax incentive arrangement whereby the owner enjoys a tax abatement over the initial 10 years of the holding period upon completion.

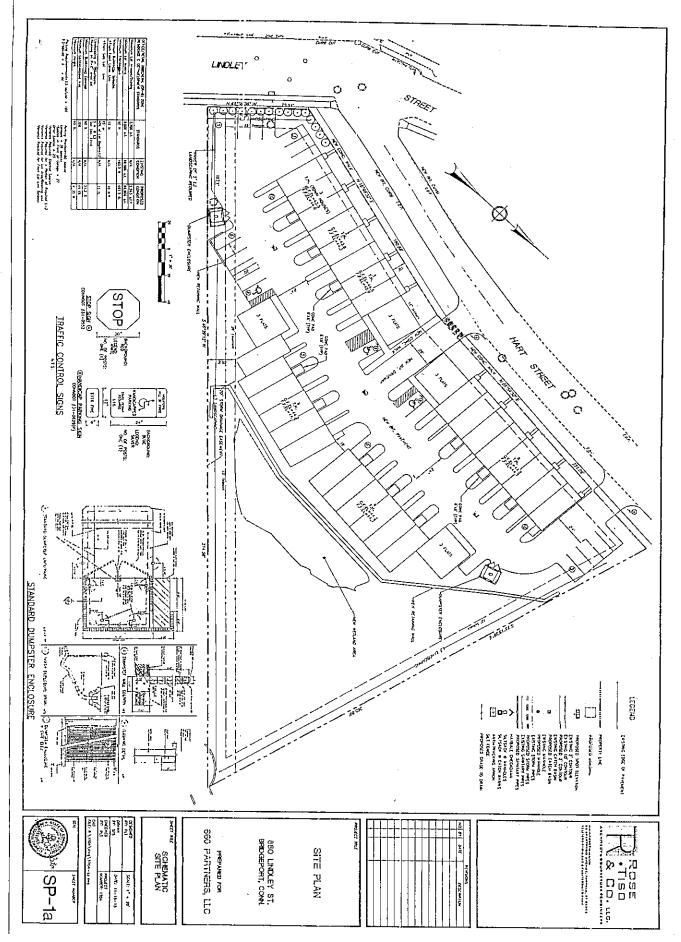


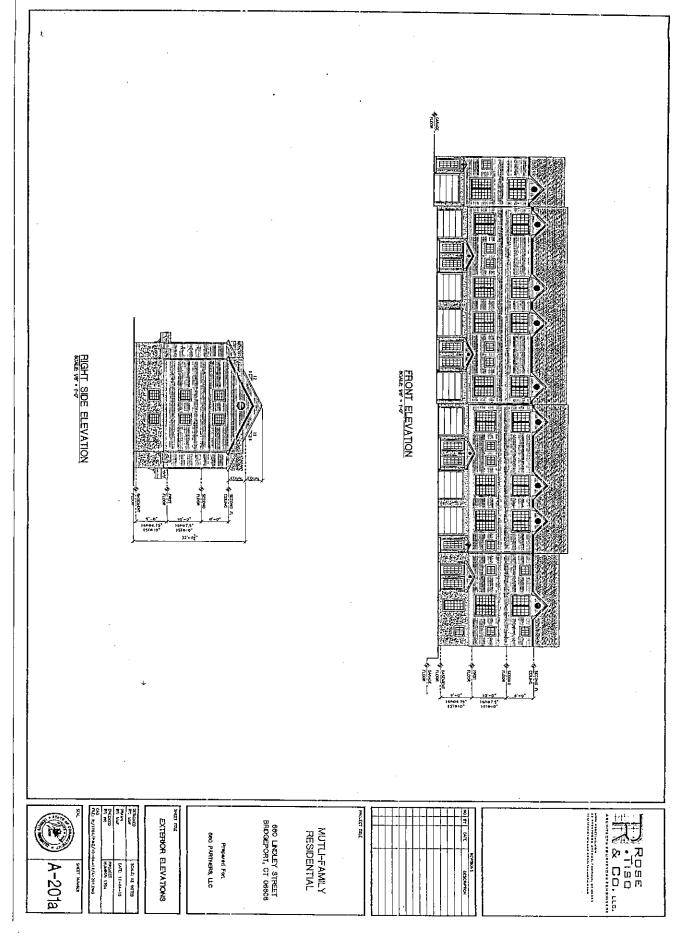
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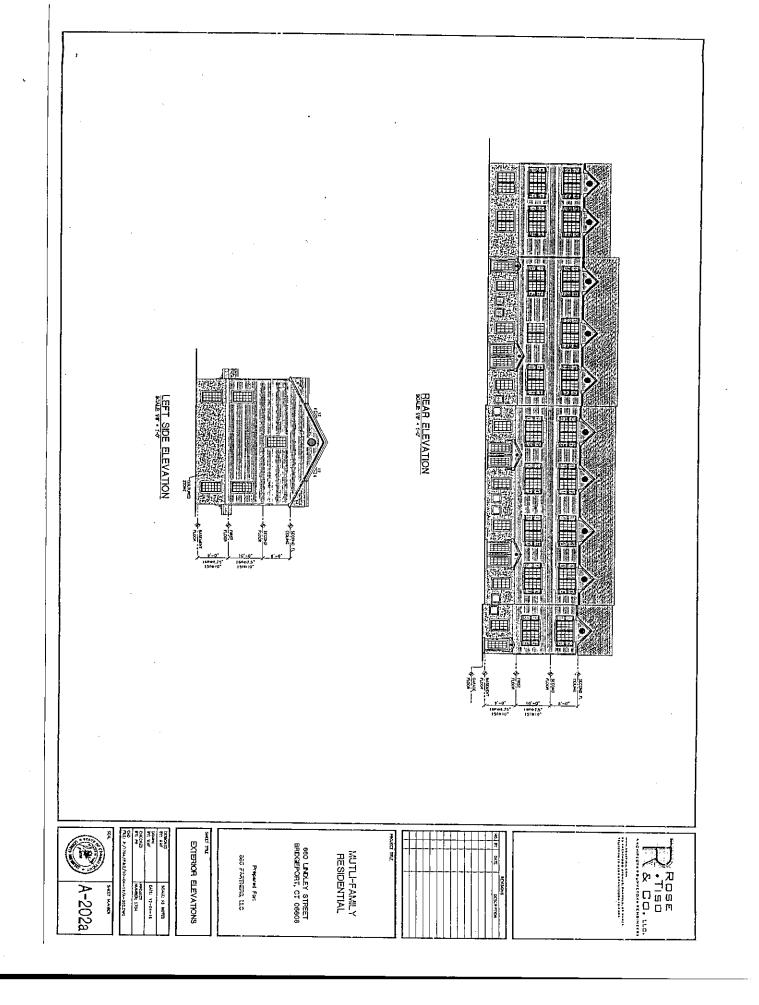
NIDAL/WETTENSTEIN, LLC

Individual Members Society of Industrial and Office Realtors

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