MEACHAM/OPPENHEIMER CORFAC INTERNATIONAL Commercial Brokerage I Investment Sales I Property Management



3146 –3148 Alum Rock Ave. San Jose, California

FREESTANDING COMMERCIAL BUILDING FOR SALE



PROPERTY INFORMATION:

- 3 Suites 100% Leased
- Clear Channel Billboard
- Built 1945, Renovated 2002
- Short-Term Leases In Place
- Owner/User Opportunity
- Gross Leasable Area: Approx. 1,421± SF
- Private Gated Parking Area
- Zoned CP General Plan 2040 NCC
- Lot Size: 6,685± SF
- **\$940,000.00**
- APN: 601-11-029

ESTIMATED DEMOGRAPHICS:

<u>1 Mile</u>	<u>3 Miles</u>	<u>5 Miles</u>
26,037	211,557	513,366
\$83,679	\$101,161	\$109,233
	26,037	26,037 211,557

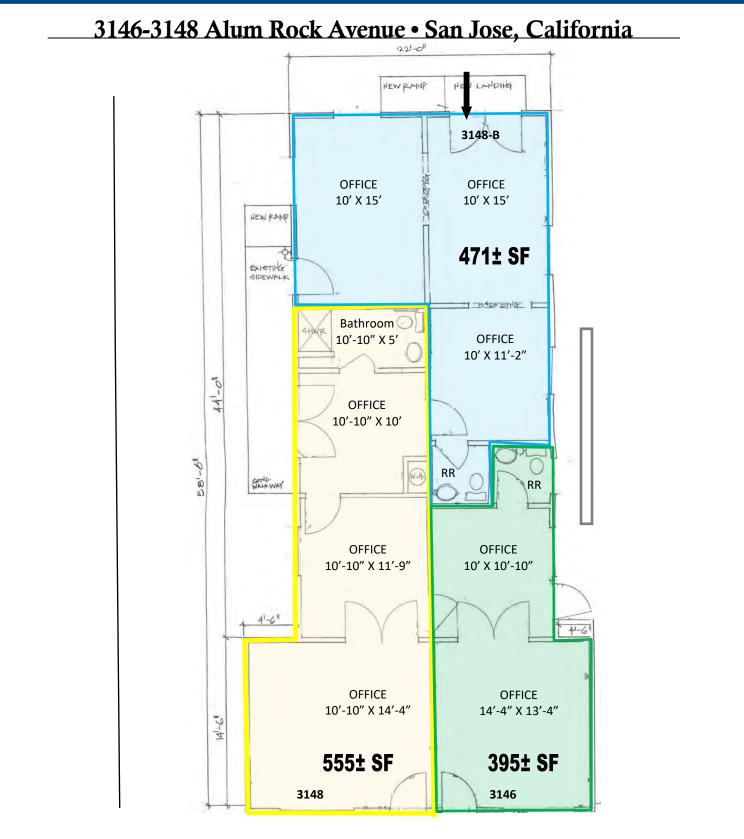
FOR MORE INFORMATION CONTACT:

Ryan Warner Lic. #01397580

<u>rwarner@moinc.net</u> (408) 477-2505

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MEACHAM/OPPENHEIMER, INC. CORFAC INTERNATIONAL 8 N. San Pedro Street San Jose, California 95110 Tel: 408.378.5900 Fax: 408.378.5903 www.moinc.net



ALUM ROCK AVE

MEACHAM/OPPENHEIMER, INC. CORFAC INTERNATIONAL

8 No. San Pedro St., Suite 300 San Jose, California 95110 Tel: 408.378.5900 www.moinc.net Ryan Warner Lic. #01397580 <u>rwarner@moinc.net</u> (408) 477-2505

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3148 Alum Rock



3146 Alum Rock





3148-B Alum Rock





Gated Driveway

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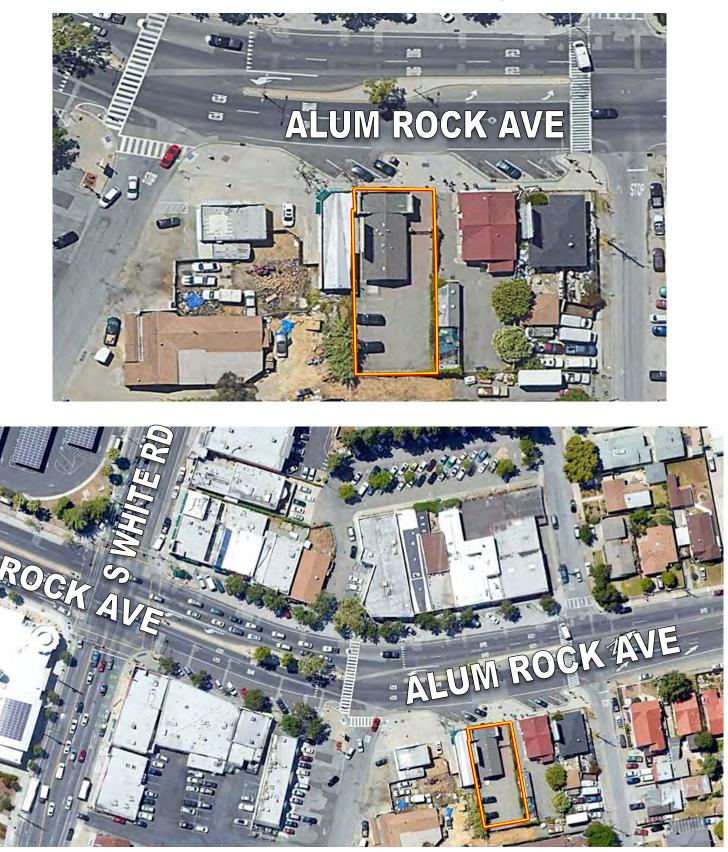
Building Façade



Clear Channel Billboard

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<u>TENANT</u>	<u>UNIT</u>	<u>SQUARE</u> FOOTAGE		GROSS RENT	<u>COMMENCE-</u> <u>MENT DATE</u>	LEASE EXPIRATION	<u>OPTIONS</u>
	2146	205 6	Φ.	1 000 00	0/1/17	7/21/10	N
Blue Rose Tattoo	3146	395 sf	\$	1,800.00	8/1/16	7/31/18	None
M&M Registration	3148	555 sf	\$	1,800.00	2/24/16	3/31/18	None
Billy Tang, DC	3148-B	471 sf	\$	1,600.00	9/1/17	8/31/18	None
Clear Channel Billboard			\$	250.00	Month To Month		
		Total	\$	5,450.00	Monthly		
			\$	65,400.00	Annual		

ANNUAL EXPENSES

Property Taxes (based on asking price)	\$ 11,750.00
Insurance	\$ 2,180.00
PG&E*	\$ 4,200.00
Landscape	\$ 540.00
Trash	\$ 1,687.00
Water*	<u>\$ 1,104.00</u>
TOTAL	\$ 21,461.00
Net Operating Income:	\$ 43,939.00

*Tenants reimburse Landlord for any monthly PG & E bill over \$300.00 and any monthly San Jose Water Company bill over \$150.00

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