

Meridian Self Storage & Land

156th & S 272nd Street
Kent, WA

Storage (Parcel A)
\$1,942,953

Storage (Parcels B, C, D)
\$2,103,136



Parcel A

Approx 2.05 acres

Active self storage

Zoned Community Commercial

Parcel B, C & D

Approx 3.45 acres

Ideal for retail development

Zoned Community Commercial

Location



Contact

Richard Davidson
206.248.7314
richardd@kiddermathews.com

Jim Kidder, SIOR
206.248.7328
jkidder@kiddermathews.com

Tirzah E. Jones
206.248.6502
tjones@kiddermathews.com

Meridian Self Storage & Land

Location

The Meridian Self Storage and Land property is located fronting South 272nd Street on the border of Kent and Covington. The property consists of four tax parcels and is positioned just a half mile to the west of Highway-18 and downtown Covington.

Property Overview

Parcel A (Meridian Self Storage)

Approx 2.05 acres (89,558 SF)

Use is self storage with 239 total units

24 years of self storage operation

Zoning is Community Commercial, city of Kent

2012 NOI of \$143,165.00

Parcel B, C & D (Land)

Approx 3.45 acres (150,224 SF)

Vacant land

Zoning is Community Commercial, city of Kent

Graded and filled

Sales Summary

Sale price is \$4,046,089.00

Site square footage is 5.51 acres (240,175 SF)

239 unit self storage operation on 2.05 acres of the site

Contact

Richard Davidson
206.248.7314
richardd@kiddermathews.com

Jim Kidder, SIOR
206.248.7328
jkidder@kiddermathews.com

Tirzah E. Jones
206.248.6502
tjones@kiddermathews.com
