

For Sale

Meridian Self Storage & Land

156th & S 272nd Street Kent, WA

Storage (Parcel A) \$1,942,953

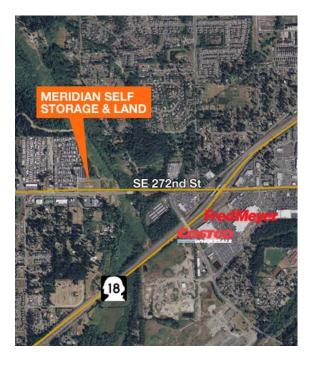
Storage (Parcels B, C, D) \$2,103,136



Location

Parcel A Approx 2.05 acres Active self storage Zoned Community Commercial Parcel B, C & D Approx 3.45 acres Ideal for retail development Zoned Community Commercial

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Contact

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For Sale

Meridian Self Storage & Land

Location

The Meridian Self Storage and Land property is located fronting South 272nd Street on the border of Kent and Covington. The property consists of four tax parcels and is positioned just a half mile to the west of Highway-18 and downtown Covington.

Property Overview

Parcel A (Meridian Self Storage)	Parcel B, C & D (Land)
Approx 2.05 acres (89,558 SF)	Approx 3.45 acres (150,224 SF)
Use is self storage with 239 total units	Vacant land
24 years of self storage operation	Zoning is Community Commercial, city of Kent
Zoning is Community Commercial, city of Kent	Graded and filled
2012 NOI of \$143 165 00	

Sales Summary

Sale price is \$4,046,089.00

Site square footage is 5.51 acres (240,175 SF)

239 unit self storage operation on 2.05 acres of the site

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