LAND FOR SALE THE GROVE

LOCATED ON HUMPHREY ROAD IN LOOMIS, CA ± 9.7 ACRES

22 TENTATIVE MAP LOTS



Improvement Plans Completed!

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THE GROVE offers a home builder the opportunity to acquire 22 large tentative mapped lots in the quaint and historical town of Loomis. The Grove is ideally located in a family oriented community directly across from an elementary school that is within an excellent school district.

ADDITIONAL PROPERTY HIGHLIGHTS

22 LARGE TENTATIVE MAP LOTS
AREA SUPPORTS NEW HOME VALUE AT \$700K TO \$800K
AVERAGE LOT SIZE 12,307 SF
PRICE INCLUDES IMPROVEMENT PLANS, LANDSCAPING PLANS, AND HOUSE PLANS (SUBSTANTIALLY COMPLETE)
BUILDING FEES \$63,500 PER LOT
ELIGIBLE FOR STATEWIDE COMMUNITY INTFRASTRUCTURE PROGRAM ("SCIP")
REIMBURSABLE COSTS FROM SCIP FINANCING IS ESTIMATED AT \$700,000 "(INCLUDES FEES)"
BIDS HAVE BEEN RECIEVED ON THE MAJORITY OF THE SITE IMPROVEMENTS
FINAL MAP IS PREPARED
BIDS FOR THE MAJORITY OF THE WORK ARE AVAILABLE UPON REQUEST
IMPROVEMENT COSTS ARE ESTIMATED AT \$110,000 PER LOT AFTER REIMBURSEMENT FROM SCIP FINANCING "(INCLUDES FEES)"
PURCHASE PRICE \$1,870,000 / \$85,000 PER LOT

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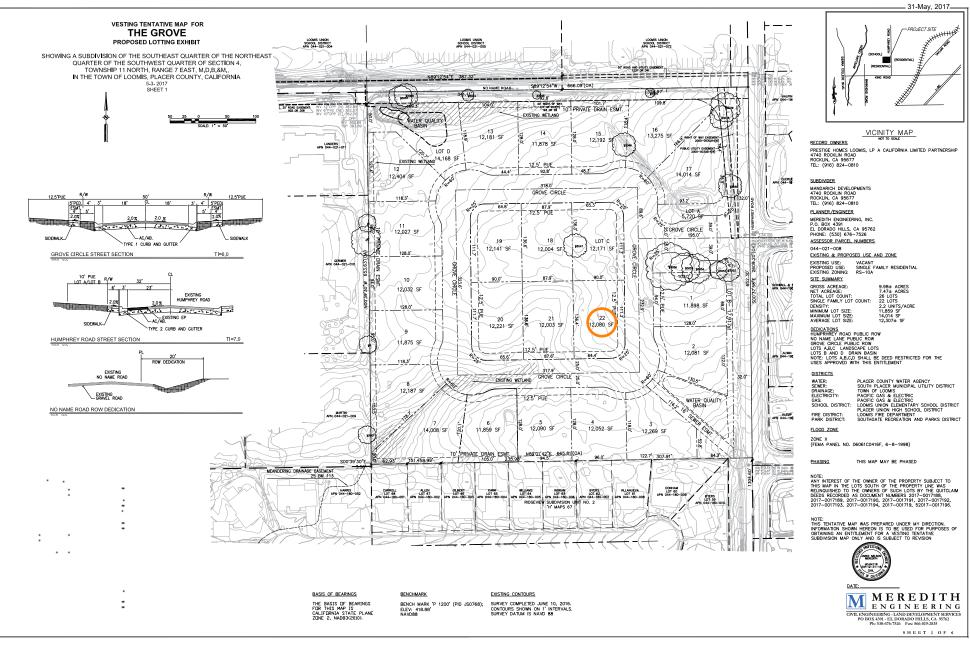
plans, for approval.



22 TENTATIVE MAP LOTS - HOME PLANS INCLUDED | THE GROVE | Page #3







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22 TENTATIVE MAP LOTS - HOME PLANS INCLUDED | THE GROVE | Page #5

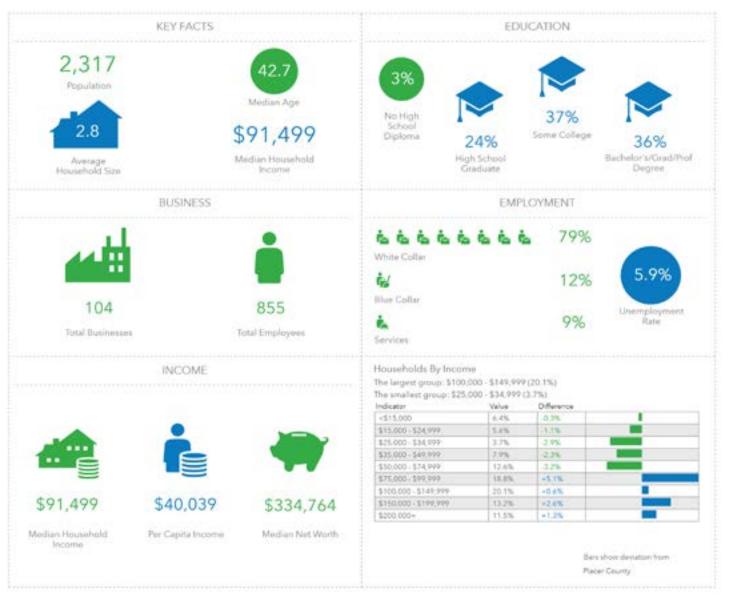


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DEMOGRAPHICS

ESRI: 3342 Humphrey Rd, Loomis, California, 95650 (Ring of 0.5 miles)



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THE GROVE LOOMIS, CA

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LOCATED ON HUMPHREY ROAD

± 9.7 ACRES 22 TENTATIVE MAP LOTS

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