For Sale: Investment Opportunity in South Austin

2111 Prather Ln, Austin, Texas



Google Maps Link

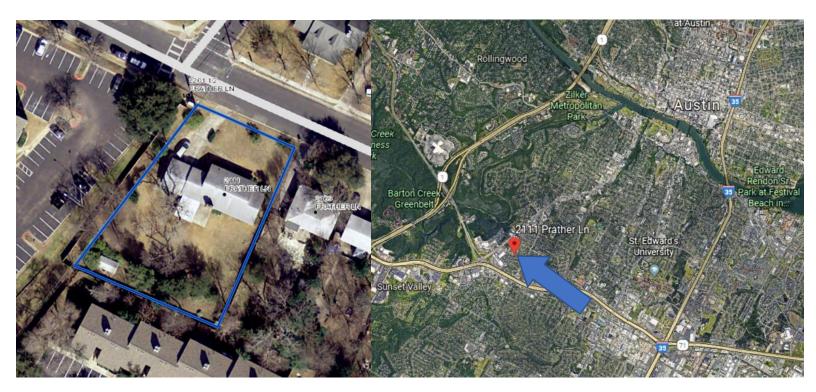


Colin Tierney McAllister & Associates 201 Barton Springs Rd Austin, TX 78704

(512)-674-5727 (mobile) (512)-472-2100 (office) colin@matexas.com matexas.com



*The information contained herein has been obtained through sources deemed reliable but cannot be guaranteed as to its accuracy. Any information of special interest should be obtained through independent verification.



2111 Prather Ln

Austin, Texas

PRODUCT: This property offers many opportunities for an investor or developer.

With the zoning SF-3, the property offers the possible construction of additional living units by turning the existing structure into a duplex and/or adding another unit in the back for a potential total of 3 units.

This land could potentially be re-zoned SF-5 with the City of Austin and may present an opportunity for a developer/investor to build a townhouse or condo project.

Note that the City of Austin has not confirmed any changes to the property. Buyer will be responsible for confirming land use with the city.

Colin Tierney McAllister & Associates 201 Barton Springs Rd Austin, TX 78704

(512)-674-5727 (mobile) (512)-472-2100 (office) colin@matexas.com matexas.com



*The information contained herein has been obtained through sources deemed reliable but cannot be guaranteed as to its accuracy. Any information of special interest should be obtained through independent verification.



2111 Prather Ln

Austin, Texas

LOCATION: Located in a booming section of South Austin close to South Lamar and Ben White

PRICE: \$715,000

SIZE: Land size +/- .4581 acres or +/- 19,953.43 sf Building size +/- 1,600 sf

JURISDICTION: Travis County

ZONING: SF-3 with potential for re-zone SF-5

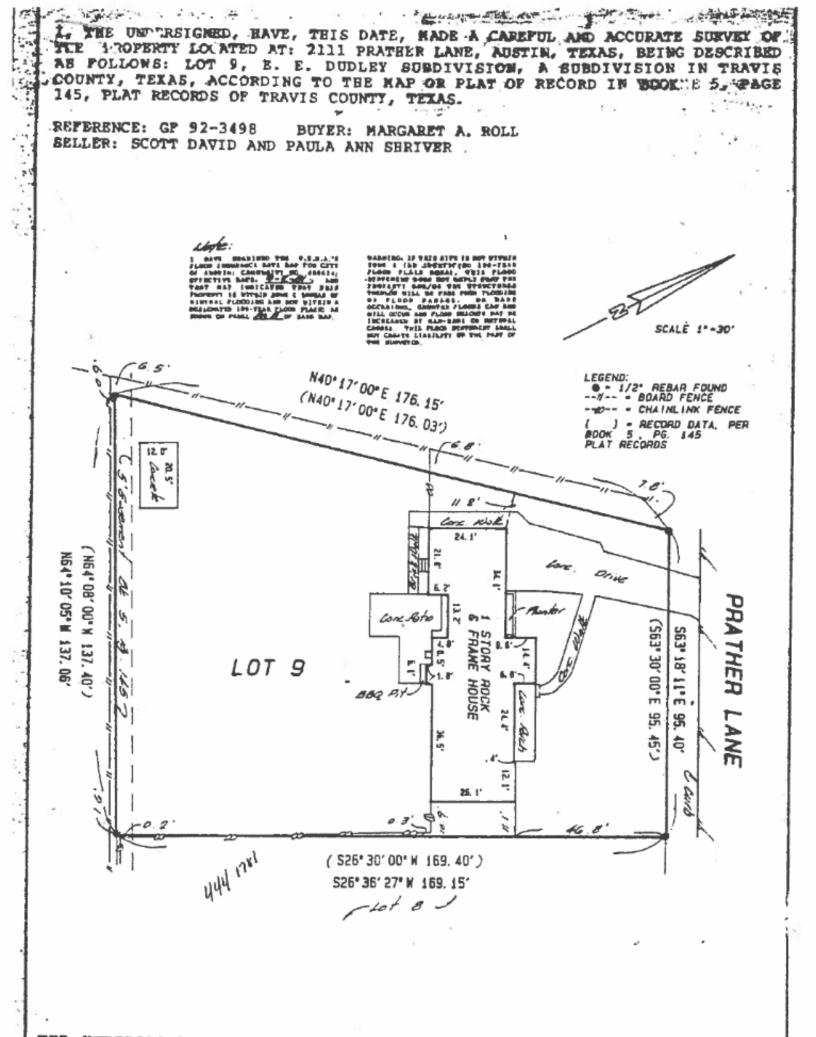
UTILITIES: Utilities at site

Colin Tierney McAllister & Associates 201 Barton Springs Rd Austin, TX 78704

(512)-674-5727 (mobile) (512)-472-2100 (office) colin@matexas.com matexas.com



*The information contained herein has been obtained through sources deemed reliable but cannot be guaranteed as to its accuracy. Any information of special interest should be obtained through independent verification.





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- · A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- · Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

McAllister & Associates	403756 License No.	joewillie@matexas.com Email	512-472-2100 Phone
John T Baker	517348	johntbaker2@gmail.com	512-472-2100
Designated Broker of Firm Joe Willie McAllister	License No. 336887	Joewillie@matexas.com	Phone 512-472-2100
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Colin Tierney Sales Agent/Associate's Name	703959 License No.	Colin@matexas.com	512-472-2100 Phone
Sales Agent/Associate s Name	License No.	Email	Filone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov