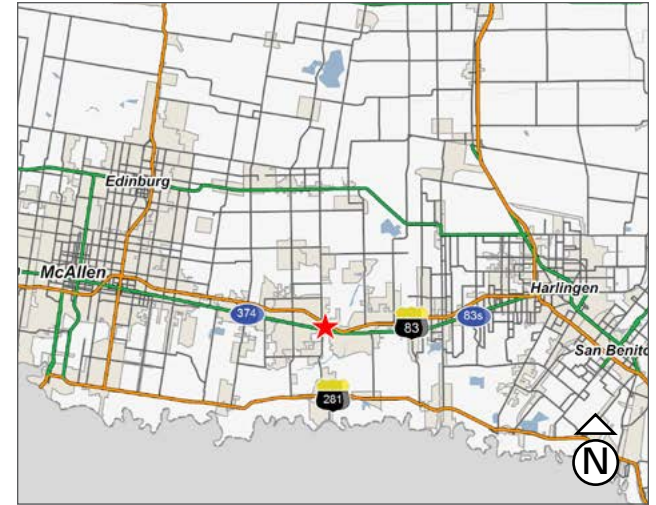


FOR SALE PALM AIRE HOTEL & SUITES

415 S. International Blvd, Weslaco Texas 78596



INVESTMENT HIGHLIGHTS

The Palm Aire Hotel & Suites is the only full-service hotel in the Mid Valley area and offers some of the largest meeting space in the area. It has the additional benefits of full health club facilities and three large outdoor swimming pools.

- Approximately 7.89 Acres | Building Size: 30,000 SF
- 445 parking spaces (2.3 spaces per room)
- Built In: 1989/Renovated 2014
- 195 Rooms, 2 stories
- Amenities: Conference facility, restaurant and resort style pool
- Call for pricing

LOCATION HIGHLIGHTS

- Lies on US Expressway 83 and Texas FM 1015, the main route to Nuevo Progresso, Mexico.
- 5 minutes away from Rio Grande Valley Premium Outlets. A popular outlet mall with major retailers like Saks Off 5th, Old Navy, Nike, Adidas, Gap Factory Store, Calvin Klein, and Banana Republic.
- 15 minutes from McAllen International Airport.
- Close proximity to several restaurants & fast food chains.

TRAFFIC COUNTS

Texas FM 1015 & S. International Blvd	80,000 cpd
S. International Blvd north of Mooreland	18,507 cpd
Mooreland west of S. International Blvd	937 cpd

DEMOGRAPHICS {based on '17 data}

Variable	1 mile	3 miles	5 Mile
2017 Population	4,404	45,761	97,174
Total Employees	1,602	20,705	27,915
Avg HH Income	\$46,610	\$45,268	\$46,634

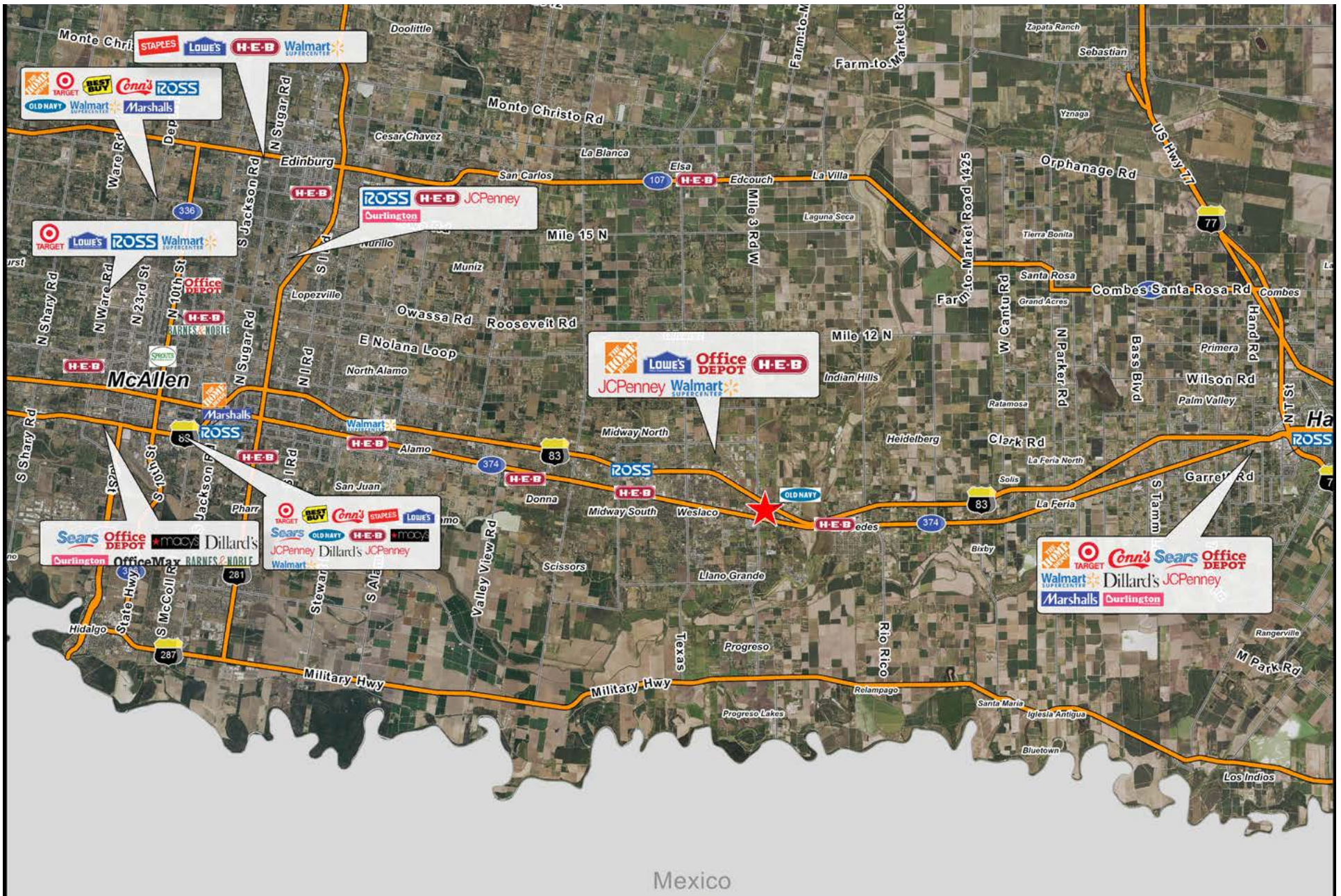
WATERMAN  **STEELE**
REAL ESTATE ADVISORS

CONTACT Adrian Ramirez, CCIM | aramirez@watermansteele.com | 713-575-3711

*The information contained herein was obtained from sources believed reliable; however, Waterman Steele Real Estate Advisors ("Licensee") makes no guarantees, warranties or representations as to the completeness or accuracy thereof. The presentation of this property is subject to errors, omissions, change of price or conditions, prior sale or lease or withdrawal without notice. Texas law requires licensee to disclose that it is representing the Seller/Landlord in the marketing of this property. FLYER LAST EDITED 5/1/18.

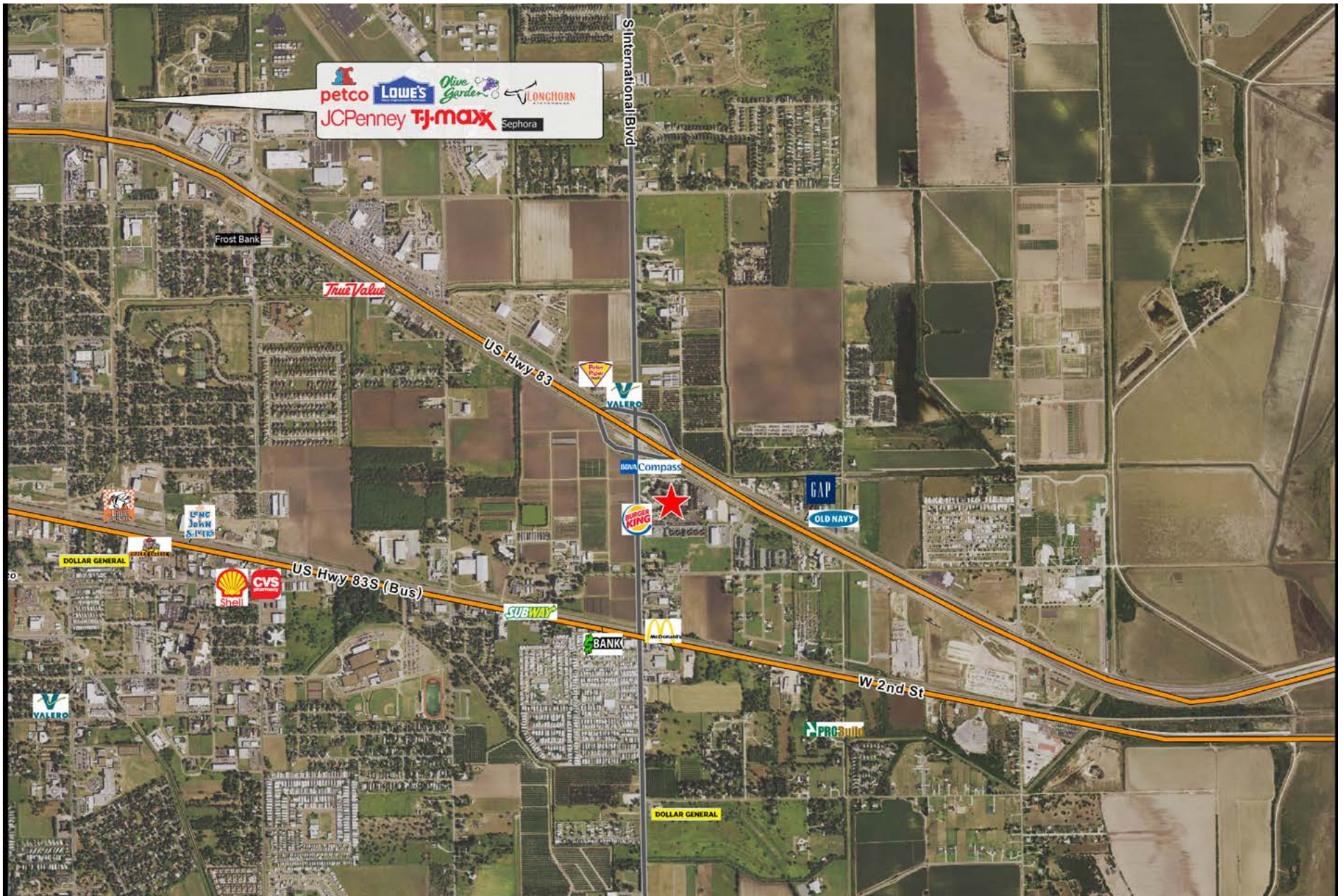
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Approved by the Texas Real Estate Commission for Voluntary Use. Texas law requires all real estate licenses to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

INFORMATION ABOUT BROKERAGE SERVICES

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;

(3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer;

(4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date