# **Ground Lease Opportunity**

13521 Jefferson Avenue Newport News, Virginia



### FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Campana Waltz Commercial Real Estate, LLC Travis Waltz

> 11832 Fishing Point Drive, Suite 400 Newport News, Virginia 23606 757.327.0333

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This information was obtained from sources deemed to be reliable, but is not warranted.

This offer subject to errors and omissions, or withdrawal, without notice.



### **Ground Lease Opportunity**

### 13521 Jefferson Avenue, Newport News, Virginia

**Location:** 13521 Jefferson Avenue, Newport News

**Description:** Located between Williamsburg and Hampton. This highly visible

site is just off of the Fort Eustis Boulevard exit (exit 250) on Interstate 64. Being in a growing corridor, it is in close proximity

to Fort Eustis and Newport News Park.

**Total Land Area:** 1.57 acres

**Ground Lease:** \$5,900.00 per month – NNN

**Utilities:** Water, sewer and gas are at the site.

**Zoning:** C-2 General Commercial. Multiple allowable uses by right are

attached in the marketing package.

### **General Information:**

> Rare opportunity

Excellent access to I-64

#### Also included:

- Aerial Maps
- Location Map
- ➤ Site Plan

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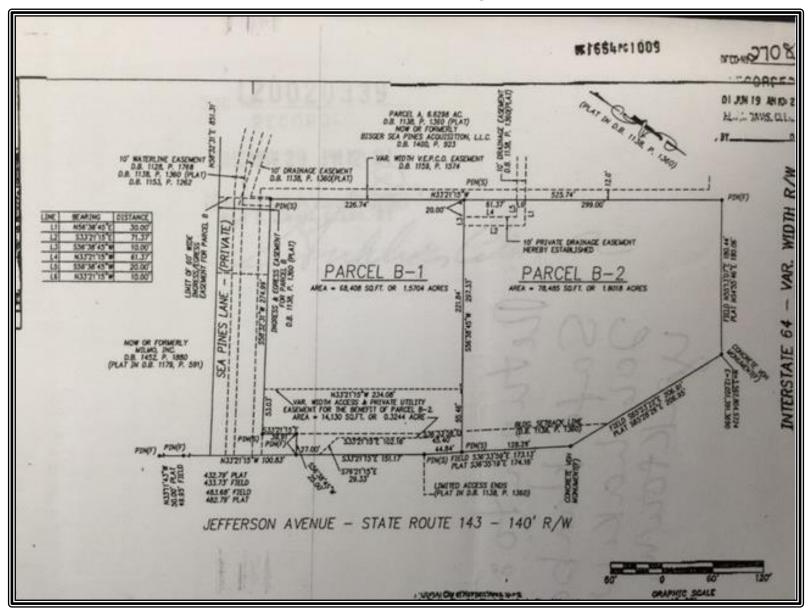
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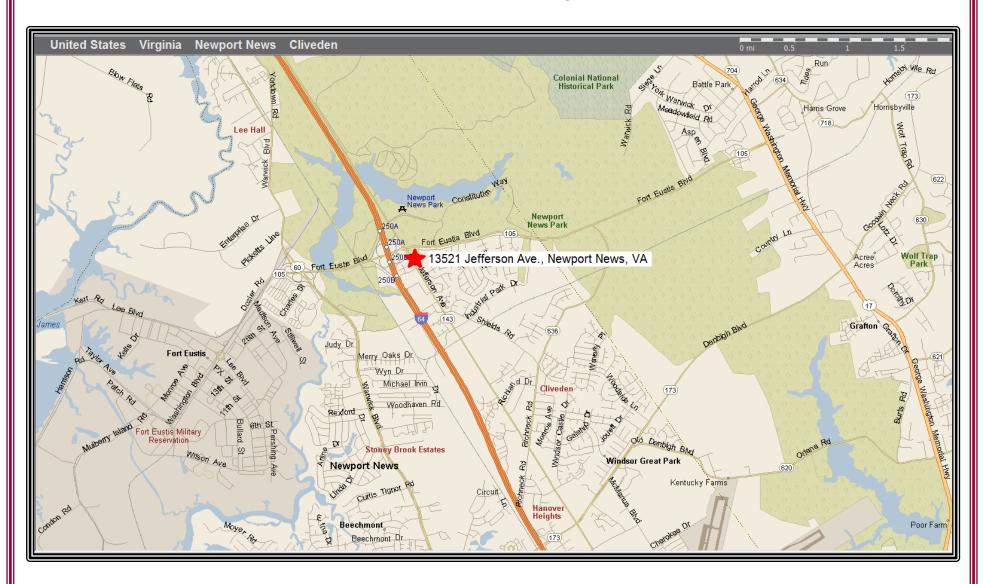


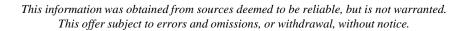




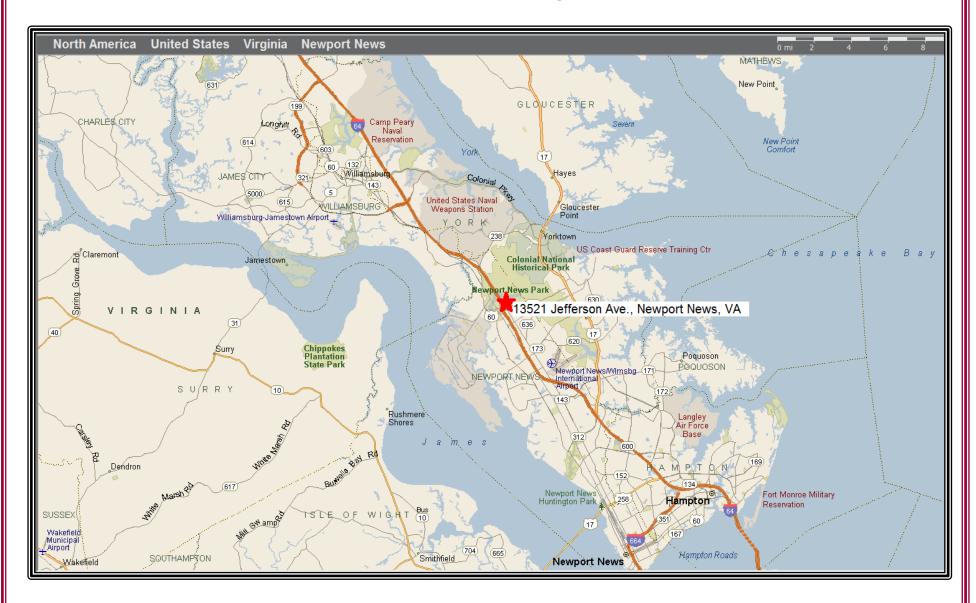












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### **AGENCY DISCLOSURE**

In a real estate transaction, when the Agent represents the:

#### Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

### Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant.

Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but <u>only</u> if the scope of the agency is limited by a written agreement and <u>only</u> with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller <u>must disclose</u> all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent <u>must not disclose</u> to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

Campana Waltz Commercial Real Estate, LLC is the Dual Agent for the property submitted in this information	 Buyer Broker,
Acknowledged by:	