



771 Chapala St. Santa Barbara, CA 93101

For Sale | Offered at \$1,029,000

Fully Leased Commercial/Retail Condo in downtown Santa Barbara.

Brad Frohling
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PASEO CHAPALA | 771 CHAPALA ST., SANTA BARBARA, CA 93101

COMMERCIAL/RETAIL CONDO | ±923sf | PRIME DOWNTOWN LOCATION

PROPERTY BRIEF

About 771 Chapala St.

This approx. 923 SF property located at 771 Chapala St. is a commercial condo constructed in 2007 as part of the Paseo Chapala Mixed-use Project. Features include high quality Spanish finishes, high ceilings, a pronounced storefront with over 35 feet of frontage and parking.

The subject property is well situated in the heart of downtown Santa Barbara directly across from the Paseo Nuevo Mall. Paseo Nuevo, a 458,971 SF shopping center anchored by Nordstrom's, is one of the city's major tourism draws attracting many of the estimated 8.2 million day trippers and overnight visitors each year.

Please call Listing Agents to show. Do not disturb tenant.

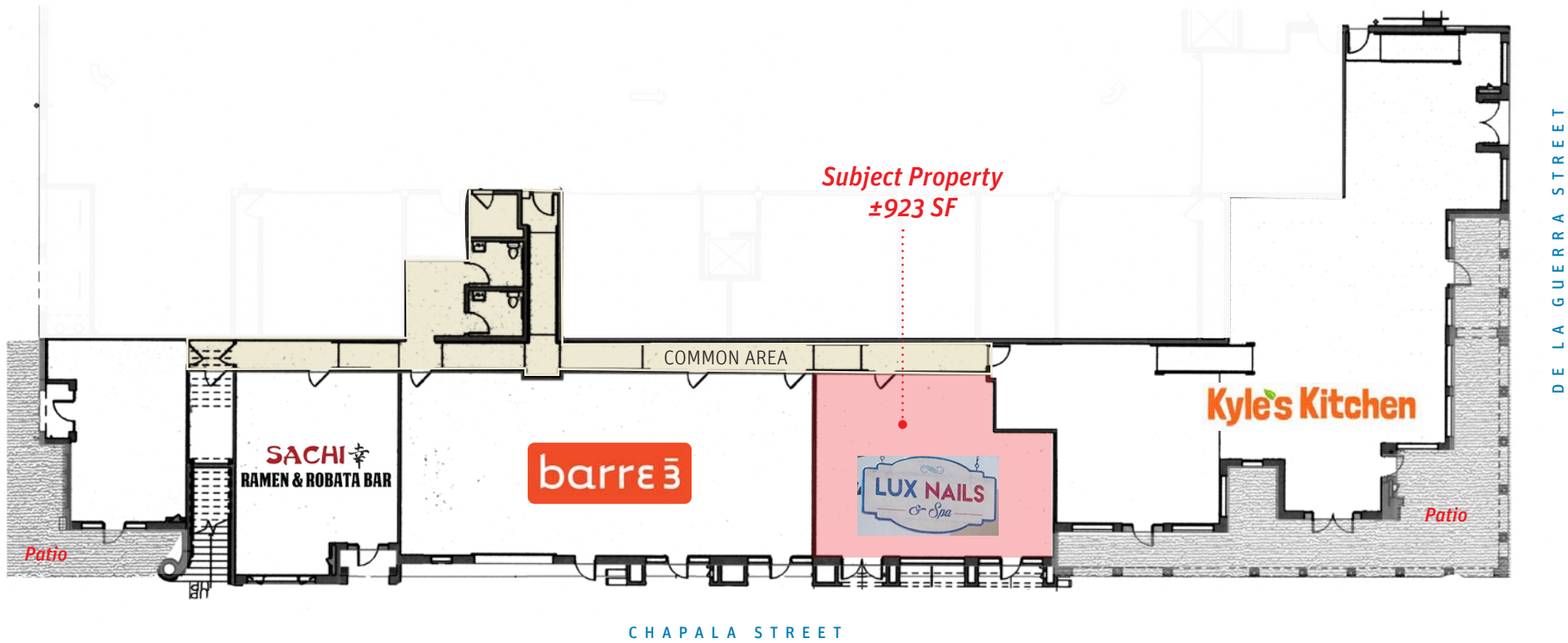


Property Specifics

- ❖ Offered at \$1,029,000
- ❖ Approx. 923 SF Retail Space
- ❖ \$1,115/SF
- ❖ Current NOI: \$42,357
- ❖ 4.1% CAP Rate
- ❖ Restrooms: Common
- ❖ Lease Expires: April 30, 2020

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DOWNTOWN SANTA BARBARA MERCHANTS MAP



Paseo Chapala
Commercial/Retail Condo
±923 SF



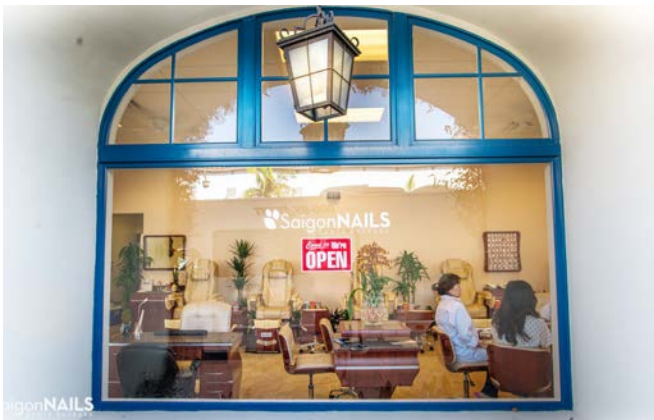
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PROPERTY PHOTOS



The information provided here has been obtained from the owner of the property or from other sources deemed reliable. We have no reason to doubt its accuracy, but we do not guarantee it.

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