ETAIL SPACE FOR LEASE

SOUTHWAY PLAZA SHOPPING CENTER KOKOMO, IN 46902



PROPERTY HIGHLIGHTS

- Available Space: 1,500-8,072 SF
- Well-established center
- Highly visible location
- High traffic count 46,450 VPD
- Pylon signage available
- Neighboring tenants include Club Fitness 24, Dunham's Sports, Verizon, Mancino's Pizza, Great Clips & Dollar Tree
- Lease Rate: \$10-\$14/SF/NNN





David W. Dumas (260) 407-7114 ddumas@bndcommercial.com

Our Services Include:

Commercial, Office, Industrial & Medical Brokerage

Tenant & Landlord Representation

Property

Management &

Maintenance

Facility Management

Consulting & Market Research

Commercial, Office, Industrial, Medical & Residential Development

Multi-Family Investment

Business Brokerage

SOUTHWAY PLAZA RETAIL SPACE 3800 S. REED ROAD (US 31) KOKOMO, IN 46902





The information contained herein was obtained from sources we believe to be reliable. We cannot be responsible, however, for errors, omissions, prior sale, withdrawal from the market or change in price. Broker makes no representation as to the environmental or structural condition of the property and recommends independent investigation by all parties.



Building Name Southway Plaza Shopping Center

Address 3800 S. Reed Road (US 31)

City/State/Zip Kokomo, IN 46902

County Noble
Township Allen Twp.

Quadrant

Total Area SF 120.000 SF

Vacant RSF 1,500 SF to 8,072 SF Vacant USF 1,500 SF to 8,072 SF

Largest Contiguous 8,072 SF

Divisible/Combinable Yes

Construction Type Concrete block

Construction Year 1969

Condition Excellent

Number of Floors

Bldg. 1 (2 floors)
Bldg. 2 (1 floor)

Roof Built-up

Foundation Reinforced concrete

Heating System Gas forced air

Air Conditioning Central air

Sprinkler System None

Electric TBD

Security System By tenant

Restrooms One per suite

Handicap Access Yes

Signage Pylon & door signage

Zoning SC

Land Area (acres) 8.81 Acres

Anchor Tenant(s)

Dunham's Sports, Club Fitness 24,

Dollar Tree, Salvation Army

Exclusions

Parking Abundant paved & striped

Traffic Count 46,450 VPD Demographics Available

Parcel No: 34-10-18-152-006.000-002

Class Commercial Improved

Type Shopping Center

Status Lease

Availability Immediate

Utilities

Sewer / Septic City of Kokomo
Public / Well Water City of Kokomo

Electric TBD

Lease Rate RSF/Yr \$10-\$14/SF/Year
Lease Rate / Mo Varies by space

Gross / Net NNN

Expenses

Min. 12 months

T/L Estimated Expenses

Utilities T

Property Tax T

Insurance T (Taxes, CAM & Insurance

Common Area (CAM) T are \$2.50/SF)

Janitorial T

Ext. Maintenance T

Int. Maintenance T

Lawn/Snow T

Comments:

Term

 Well-established center on main thoroughfare in Kokomo. IN

Highly visible location with multiple curb cuts

• Population is 66,342 within five miles

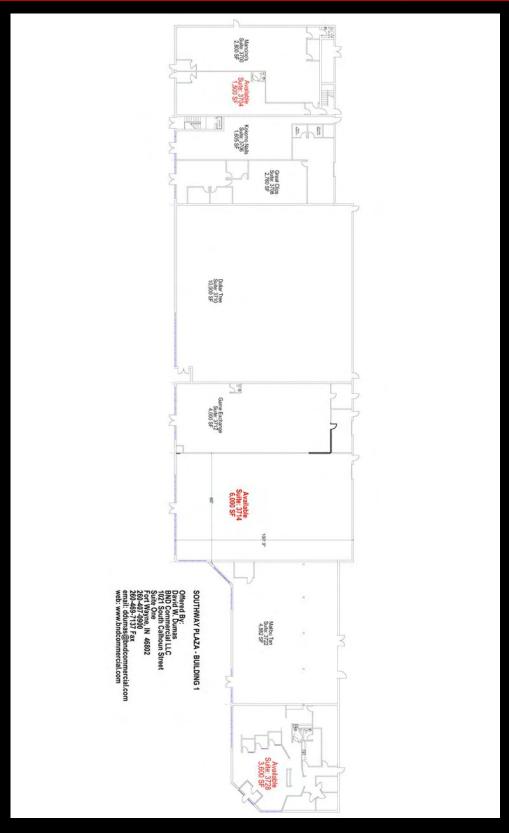
 Neighboring tenants include Club Fitness 24, Dunham's Sports, Verizon, Mancino's, Salvation Army and Dollar Tree

New Starbucks on out lot

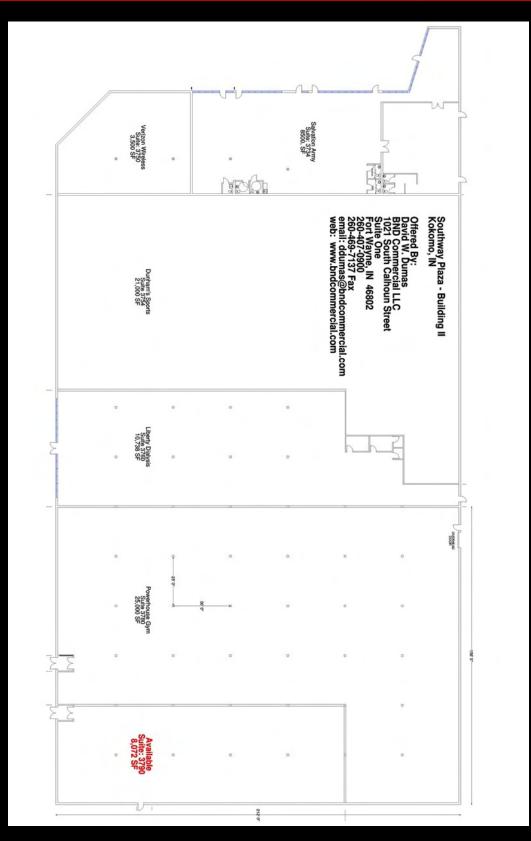
Center also offers second floor office space available for lease



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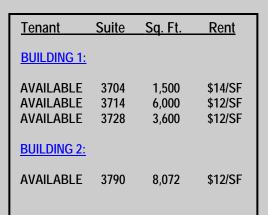












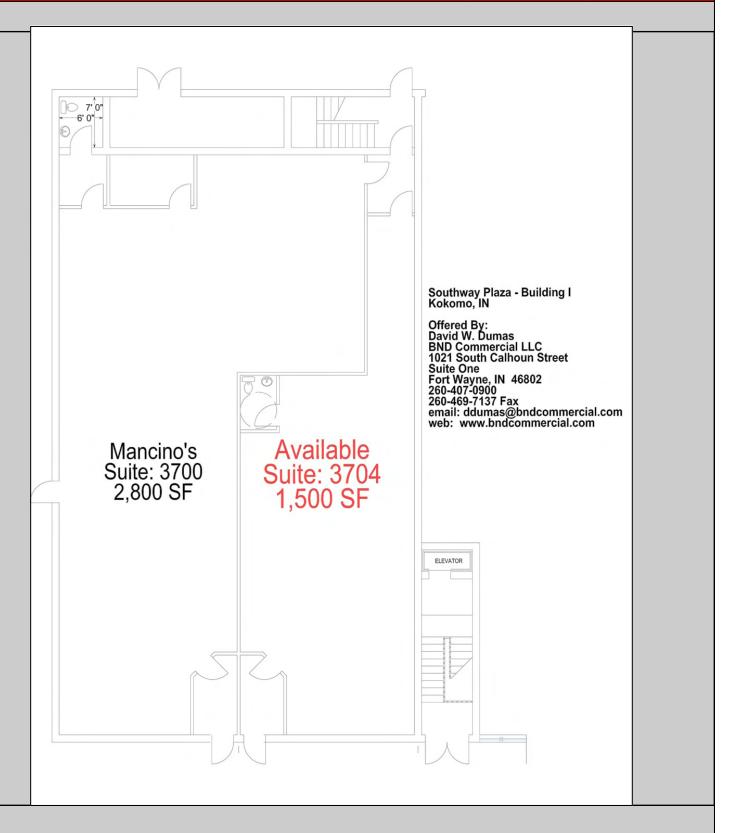




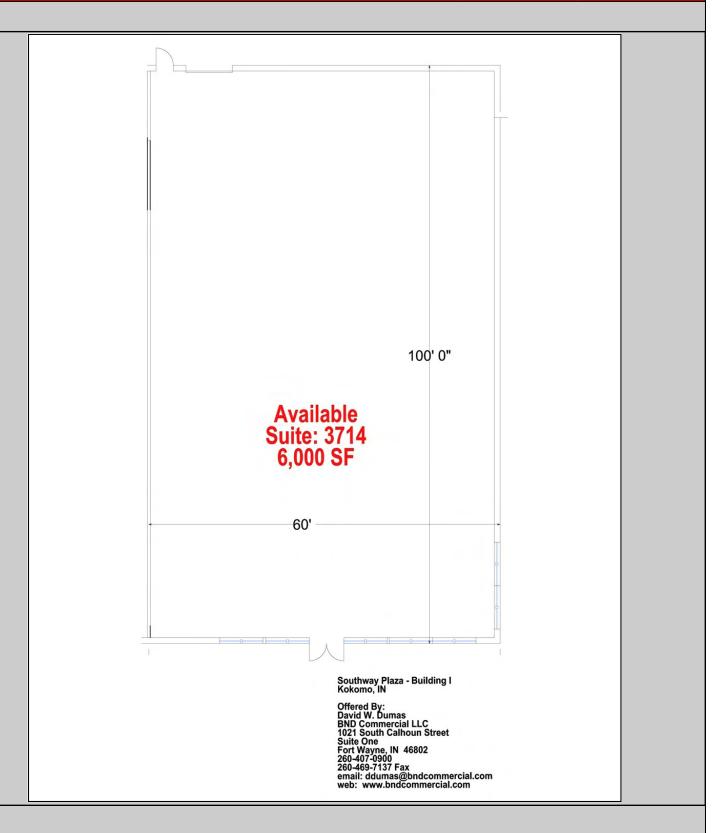


<u>2011</u>	1-2012 DEMO	<u>GRAPHICS</u>		
	1 Mile	3 Miles	5 Miles	
Population	7,297	35,864	64,831	
Avg. H/H Income	\$49,540	\$65,952	\$64,275	

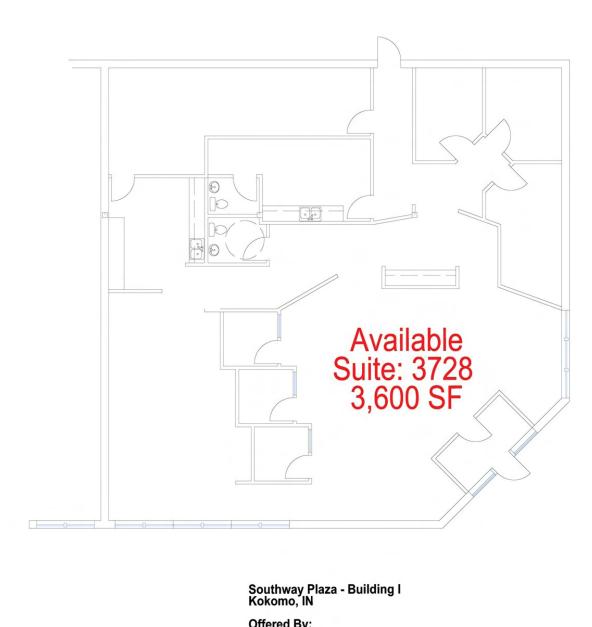








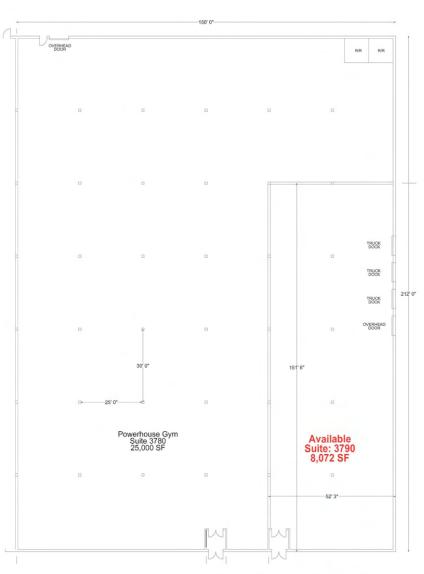




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Southway Plaza - Building II Kokomo, IN

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Demographic and Income Profile

3800 S Reed Road 3800 S Reed Rd, Kokomo, IN 46902, Ring: 1 mile radius

Prepared by Karl Behrens

Latitude: 40.442988 Longitude: -86.124628

Summary		2000		2010		20
Population		7,217		7,297		7,2
Households		3,155		3,273		3,2
Families		2,015		2,007		1,9
Average Household Size		2.20		2.15		2.
Owner Occupied Housing Units		1,625		1,648		1,6
Renter Occupied Housing Units		1,529		1,624		1,6
Median Age		36.4		37.7		38
Trends: 2010 - 2015 Annual Rate		Area		State		Nation
Population		0.01%		0.47%		0.76
Households		0.11%		0.54%		0.78
Families		-0.14%		0.39%		0.64
Owner HHs		0.02%		0.58%		0.82
Median Household Income		2.77%		2.51%		2.36
Wedian Household Income	2	000	2	2.5170	2015	
Households by Income	Number	Percent	Number	Percent	Number	Perce
<\$15,000	457	14.5%	298	9.1%	247	7.5
\$15,000 \$15,000 - \$24,999	390	12.4%	262	8.0%	206	6.3
\$25,000 - \$34,999	369	11.7%	280	8.6%	200	6.7
\$35,000 - \$34,999	636	20.2%	608	18.6%	409	12.4
\$50,000 - \$74,999 \$75,000 - \$00,000	757	24.0%	750	22.9%	863	26.:
\$75,000 - \$99,999 \$400,000 - \$440,000	281	8.9%	599	18.3%	656	19.9
\$100,000 - \$149,999	193	6.1%	323	9.9%	469	14.3
\$150,000 - \$199,999	49	1.6%	100	3.1%	151	4.0
\$200,000+	21	0.7%	54	1.6%	69	2.
Median Household Income	\$42,141		\$55,311		\$63,399	
Average Household Income	\$49,540		\$65,370		\$74,291	
Per Capita Income	\$21,722		\$29,712		\$33,926	
i di dapita moome		000		010		015
Population by Age	Number	Percent	Number	Percent	Number	Perc
0 - 4	602	8.3%	612	8.4%	607	8.3
5 - 9	455	6.3%	439	6.0%	438	6.0
10 - 14	432	6.0%	408	5.6%	411	5.0
15 - 19	429	5.9%	423	5.8%	417	5.
20 - 24	578	8.0%	587	8.0%	584	8.0
25 - 34	980	13.6%	950	13.0%	941	12.9
35 - 44	900	12.5%	813	11.1%	810	11.
45 - 54	951	13.2%	909	12.5%	830	11.
55 - 64	692	9.6%	825	11.3%	789	10.8
65 - 74	590	8.2%	590	8.1%	713	9.
75 - 84	403	5.6%	484	6.6%	485	6.6
85+	204		258		273	
00+		2.8%		3.5%		3.7
Dage and Ethnicity				010		015
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perc
White Alone	6,235	86.4%	6,103	83.6%	6,006	82.3
Black Alone	592	8.2%	666	9.1%	689	9.4
American Indian Alone	17	0.2%	26	0.4%	30	0.4
Asian Alone	176	2.4%	237	3.2%	272	3.
Pacific Islander Alone	2	0.0%	3	0.0%	4	0.
Some Other Race Alone	58	0.8%	74	1.0%	81	1.
Two or More Races	138	1.9%	187	2.6%	217	3.0
Hispanic Origin (Any Race)	184	2.5%	238	3.3%	265	3.

Data Note: Income is expressed in current dollars Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

May 19, 2011



Demographic and Income Profile

3800 S Reed Road 3800 S Reed Rd, Kokomo, IN 46902, Ring: 3 miles radius

Prepared by Karl Behrens

Latitude: 40.442988 Longitude: -86.124628

Summary		2000		2010		201
Population		36,328		35,896		35,55
Households		15,688		15,806		15,72
Families		10,056		9,827		9,68
Average Household Size		2.29		2.25		2.2
Owner Occupied Housing Units		10,200		10,212		10,1
Renter Occupied Housing Units		5,488		5,593		5,5
Median Age		36.6		38.5		39
Trends: 2010 - 2015 Annual Rate		Area		State		Nation
Population		-0.19%		0.47%		0.76
Households		-0.10%		0.54%		0.78
Families		-0.29%		0.39%		0.64
Owner HHs		-0.08%		0.58%		0.82
Median Household Income		2.72%		2.51%		2.36
Wedian Household Income	2	000	2	010	2	015
Households by Income	Number	Percent	Number	Percent	Number	Perce
<\$15,000	2,306	14.7%	1,577	10.0%	1,276	8.
\$15,000 - \$24,999	2,292	14.6%	1,551	9.8%	1,233	7.8
\$25,000 - \$34,999	1,932	12.3%	1,585	10.0%	1,261	8.0
\$35,000 - \$49,999	2,708	17.3%	2,348	14.9%	1,660	10.6
\$50,000 - \$49,999 \$50,000 - \$74,999	3,404	21.7%	3,453	21.8%		24.0
		10.1%		17.3%	3,773	18.
\$75,000 - \$99,999 \$100,000 - \$140,000	1,588		2,728		2,905	
\$100,000 - \$149,999 \$150,000 - \$100,000	1,033	6.6%	1,796	11.4% 2.8%	2,550 642	16.2
\$150,000 - \$199,999 \$200,000 :	241 182	1.5% 1.2%	442 324	2.0%	428	4. 2.
\$200,000+	102	1.270	324	2.170	420	۷.
Median Household Income	\$41,772		\$55,473		\$63,438	
Average Household Income	\$51,413		\$65,945		\$75,246	
Per Capita Income	\$22,270		\$29,142		\$33,406	
		000		010		015
Population by Age	Number	Percent	Number	Percent	Number	Perc
0 - 4	2,703	7.4%	2,610	7.3%	2,552	7.:
5 - 9	2,450	6.7%	2,334	6.5%	2,276	6.
10 - 14	2,349	6.5%	2,257	6.3%	2,261	6.4
15 - 19	2,254	6.2%	2,169	6.0%	2,132	6.
20 - 24	2,388	6.6%	2,247	6.3%	2,260	6.
25 - 34	5,194	14.3%	4,625	12.9%	4,459	12.
35 - 44	5,192	14.3%	4,653	13.0%	4,497	12.
45 - 54	5,035	13.9%	4,848	13.5%	4,375	12.3
55 - 64	3,857	10.6%	4,495	12.5%	4,421	12.4
65 - 74	2,649	7.3%	3,094	8.6%	3,620	10.2
75 - 84	1,719	4.7%	1,810	5.0%	1,938	5.
85+	539	1.5%	755	2.1%	768	2.2
	2	000	20	010	2	015
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perc
White Alone	32,215	88.7%	31,066	86.5%	30,365	85.4
Black Alone	2,399	6.6%	2,566	7.1%	2,616	7.4
American Indian Alone	136	0.4%	154	0.4%	162	0.
Asian Alone	637	1.8%	875	2.4%	1,010	2.
				0.0%	13	0.0
Pacific Islander Alone	11	U.U.7n	1/			
Pacific Islander Alone Some Other Race Alone	11 309	0.0% 0.9%	12 386			
Pacific Islander Alone Some Other Race Alone Two or More Races	11 309 623	0.0% 0.9% 1.7%	386 838	1.1% 2.3%	428 963	1.2 2.7

Data Note: Income is expressed in current dollars Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

May 19, 2011



Demographic and Income Profile

3800 S Reed Road 3800 S Reed Rd, Kokomo, IN 46902, Ring: 5 miles radius

Prepared by Karl Behrens

Latitude: 40.442988 Longitude: -86.124628

Summary		2000		2010		20
Population		66,575		64,831		63,9
Households		27,982		27,841		27,6
Families		18,246		17,581		17,2
Average Household Size		2.34		2.29		2.
Owner Occupied Housing Units		19,111		18,886		18,7
Renter Occupied Housing Units		8,870		8,955		8,8
Median Age		36.7		38.6		39
Trends: 2010 - 2015 Annual Rate		Area		State		Natior
Population		-0.27%		0.47%		0.76
Households		-0.17%		0.54%		0.78
Families		-0.37%		0.39%		0.64
Owner HHs		-0.17%		0.58%		0.82
Median Household Income		2.80%		2.51%		2.30
	2	000	2	010	2015	
Households by Income	Number	Percent	Number	Percent	Number	Perce
<\$15,000	4,100	14.7%	2,866	10.3%	2,318	8.4
\$15,000 - \$24,999	4,174	14.9%	2,825	10.1%	2,229	8.
\$25,000 - \$34,999	3,611	12.9%	2,984	10.7%	2,390	8.7
\$35,000 - \$49,999	4,497	16.1%	4,083	14.7%	2,927	10.6
\$50,000 - \$74,999	5,982	21.4%	6,049	21.7%	6,575	23.8
\$75,000 - \$99,999	2,981	10.7%	4,680	16.8%	5,008	18.
\$100,000 - \$149,999	1,916	6.8%	3,154	11.3%	4,483	16.2
\$150,000 - \$199,999	413	1.5%	698	2.5%	1,022	3.
\$200,000+	303	1.1%	503	1.8%	659	2.4
φ200,000	000	11170	000	1.070	000	
Median Household Income	\$41,553		\$54,233		\$62,253	
Average Household Income	\$51,493		\$64,275		\$73,251	
Per Capita Income	\$21,802		\$27,748		\$31,791	
1 of Capita moonie		000		010		2015
Population by Age	Number	Percent	Number	Percent	Number	Perc
0 - 4	4,835	7.3%	4,580	7.1%	4,433	6.9
5 - 9	4,625	6.9%	4,289	6.6%	4,152	6.
10 - 14	4,562	6.9%	4,245	6.5%	4,229	6.6
15 - 19	4,306	6.5%	4,110	6.3%	4,003	6.3
20 - 24	4,190	6.3%	3,864	6.0%	3,858	6.0
25 - 34	9,153	13.7%	8,222	12.7%	7,848	12.3
35 - 44	9,820	14.8%	8,368	12.9%	8,145	12.
45 - 54	9,286	13.9%	9,004	13.9%	7,985	12.
55 - 64	6,748	10.1%	8,211	12.7%	8,161	12.8
65 - 74	4,905	7.4%	5,366	8.3%	6,454	10.1
75 - 84	3,120	4.7%	3,228	5.0%	3,323	5.2
85+	1,025	1.5%	1,344	2.1%	1,367	2.
831		000		010		2015
Race and Ethnicity	Number	Percent	Number	Percent	Number	Perc
White Alone	58,410				54,393	85.0
Black Alone		87.7% 8.1%	55,757 5.455	86.0% 8.4%	5,478	8.6
	5,362		5,455			
American Indian Alone	250	0.4%	274	0.4%	284	0.4
Asian Alone	788	1.2%	1,079	1.7%	1,249	2.
Pacific Islander Alone	17	0.0%	18	0.0%	19	0.0
Some Other Race Alone	646	1.0%	789	1.2%	869	1.4
Two or More Races	1,102	1.7%	1,460	2.3%	1,668	2.0
Hispanic Origin (Any Race)	1,520	2.3%	1,885	2.9%	2,077	3.:

Data Note: Income is expressed in current dollars Source: U.S. Bureau of the Census, 2000 Census of Population and Housing. Esri forecasts for 2010 and 2015.

May 19, 2011