



### PROPERTY **HIGHLIGHTS**

#### **OVERVIEW**

- FOR SALE OR FOR LEASE!
- Spacious shop with plenty of options
- Five drive-through bays
- 18' doors
- Full-length Mechanic's Pit
- Oil and Water Separators
- Waste Oil Heater
- 10 Mezzanine Apartments
- Up to 80 Acres Available

#### PROPERTY DESCRIPTION

High-End Stanley Shop with Office/Warehouse/Housing and Yard. Plenty of usage options for this shop.







### PROPERTY **DETAILS**

| Sale Price | \$1,350,000 |
|------------|-------------|
|            |             |
| Lease Rate | \$12.00/SF  |

| LOCATION INFORMATION |                           |
|----------------------|---------------------------|
| Building Name        | Stanley Shop              |
| Street Address       | 8153 US Hwy 2             |
| City, State, Zip     | Stanley, ND 58784         |
| County               | Mountrail                 |
| Market               | Stanley                   |
| Cross-Streets        | US Hwy 2 & 3rd Street SE  |
| Nearest Highway      | US Hwy 2                  |
| Nearest Airport      | Stanley Municipal Airport |

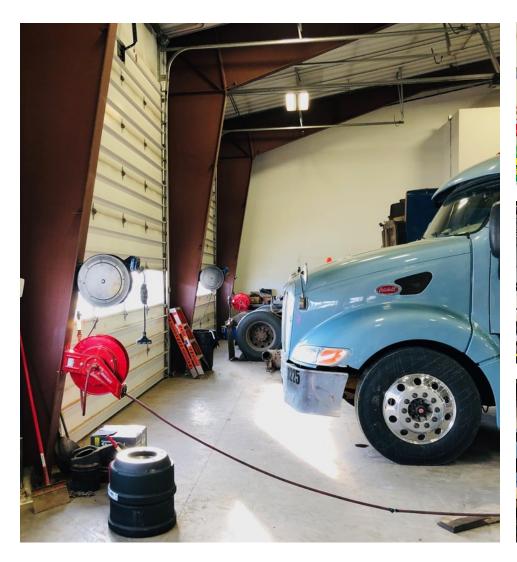
| BUILDING INFORMATION |             |
|----------------------|-------------|
| Building Size        | ± 12,000 ft |
| Occupancy %          | 0.0%        |
| Tenancy              | Single      |
| Ceiling Height       | ± 18-20 ft  |
| Office Space         | ± 1,500 SF  |
| Number of Floors     | 2           |
| Year Built           | 2015        |

| Shop/Office/Housing/Yard  |
|---|
| Industrial  |
| Warehouse/Distribution  |
| ± 5.12 Acres  |
| 61-0048520  |
| ± 392 ft  |
| ± 582 ft  |
| Yes   |
| ± 1,490 VPD   |
| Five drive through bays<br>18' doors<br>Full-length Mechanic's Pit<br>Oil and Water Separators<br>Waste oil Heater<br>10 Mezzanine Apartments<br>Up to 80 Acres Available |
| Heavy   |
| No  |
|   |

| UTILITIES & AMENITIES |                                   |
|-----------------------|-----------------------------------|
| Elevators             | N/A                               |
| Central HVAC          | Yes                               |
| HVAC                  | Central for Office and Apartments |
| Broadband             | Gigabit                           |



# SHOP **PHOTOS**







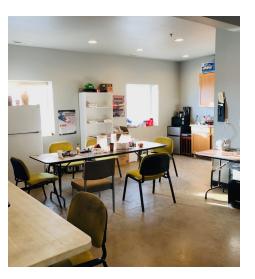




# OFFICE **PHOTOS**















## APARTMENT **PHOTOS**



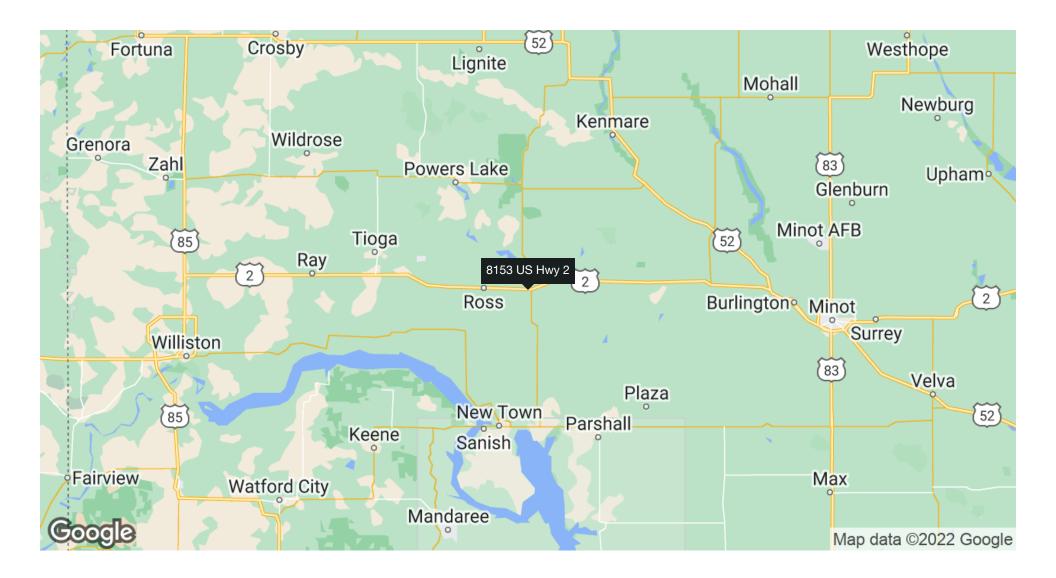








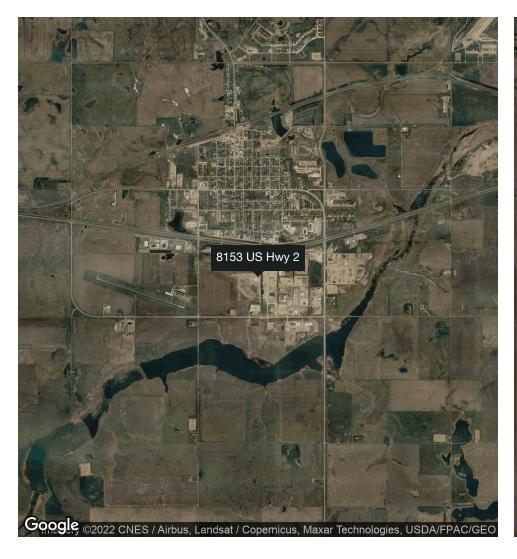
### REGIONAL **MAP**

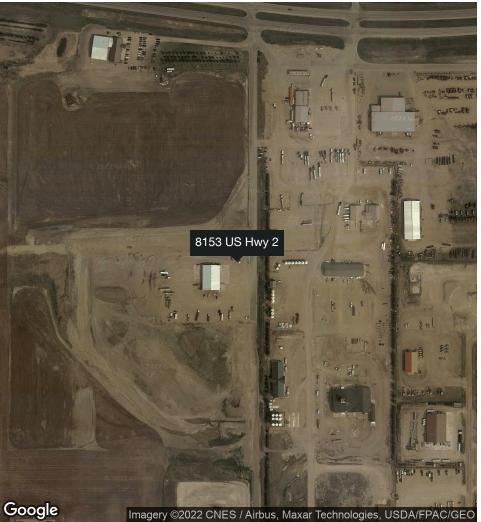




#### LOCATION

#### **MAP**







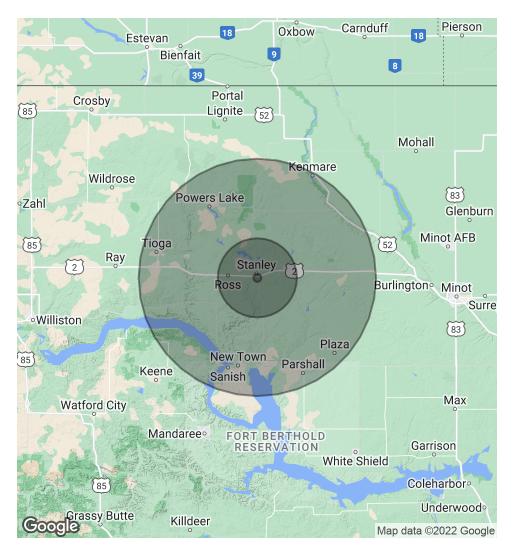
#### **DEMOGRAPHICS**

#### **MAP & REPORT**

| POPULATION           | 1 MILE | 10 MILES | 30 MILES |
|----------------------|--------|----------|----------|
| Total Population     | 7      | 730      | 8,197    |
| Average Age          | 45.5   | 43.6     | 41.2     |
| Average Age (Male)   | 38.3   | 36.7     | 36.9     |
| Average Age (Female) | 50.7   | 48.6     | 44.6     |

| HOUSEHOLDS & INCOME | 1 MILE    | 10 MILES | 30 MILES |
|---------------------|-----------|----------|----------|
| Total Households    | 3         | 311      | 3,395    |
| # of Persons per HH | 2.3       | 2.3      | 2.4      |
| Average HH Income   | \$77,887  | \$75,132 | \$67,375 |
| Average House Value | \$115,202 | \$90,001 | \$87,252 |

<sup>\*</sup> Demographic data derived from 2010 US Census





### THE TEAM



MICHAEL HOUGE CCIM, SIOR, MANAGING DIRECTOR

michael@nailegacy.com 612 383 2589 (Direct) 612 701 7454 (Cell)

License: MN #86083 ND #7909

#### MICHAEL HOUGE CCIM, SIOR, MANAGING DIRECTOR

Michael Houge, CCIM, SIOR is the Managing Director of NAI Legacy, a member of the NAI Global network of over 7,000 professionals and 400 offices worldwide. NAI Legacy is coupling the latest technology with a traditional emphasis on customer service. Our team provides strategic guidance. administrative support and brokerage services for properties totaling nearly 2,500,000 square feet. With business lines including property management, traditional sales, and leasing services, and 1031 tax-deferred exchange solutions, the NAI Legacy team is adept at navigating all aspects of quality commercial real estate assignments.

Mr. Houge has over 30 years of experience in project leasing and investment sales. Michael is a specialist in the sale of net-leased investment properties, 1031 Tax Deferred Exchanges, and more recently, commercial real estate in the Bakken oilfield markets of Western North Dakota. Mr. Houge has completed over a billion dollars in investment property transactions. Michael has also leased well over a million square feet as a landlord and tenant representative and is a frequent contributor and author in various real estate trade publications and he speaks frequently on panels and in conferences on investment sales, capital markets, marketing, the net-lease industry, 1031 tax-deferred exchanges, and North Dakota real estate.

Specialties Include: • The Purchase or Sale of Net-Leased Properties • 1031 Tax-Deferred Exchanges • Commercial Real Estate Investments • Energy (Oil Field) Related Real Estate • Real Estate Technology • Office Properties • Retail and Industrial Real Estate • Land Sales • Financing • Property Sales and Acquisitions • Consulting for Real Estate Projects • Public Speaking and Presenting on Related Topics • Real Estate Marketing • Branding and Web-Based Initiatives • Investment Analysis



3600 American Blvd W, Suite 360 Bloomington, MN 55431 612.383.2590 nailegacy.com

MICHAEL HOUGE, CCIM, SIOR Managing Director O: 612 701 7454 | C: 701 645 1057

