MISSION PLAZA



52-56 Mission Circle, Santa Rosa, CA 95409

100

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PROPERTY SUMMARY MISSION PLAZA

LOCKEHOUSE INVESTMENT SALES TEAM | www.LOCKEHOUSE.com



The Lockehouse Investment Sales Team is pleased to exclusively offer for sale Mission Plaza located in Santa Rosa, California. Mission Plaza is a value-add, mixed-use property situated at the high profile intersection of Highway 12 and Mission Blvd, with an average of 65,000 vehicles per day. The property is anchored by Burger King and shadow-anchored by McDonald's, both of which have drive-thrus. Mission Plaza's mix of internet-resistant, regional and local retail tenants caters to the community's daily needs. This prominent plaza offers abundant parking, easy ingress and egress, multiple monument signs and approximately 48,000 square feet of land on a corner parcel.

Mission Plaza is directly on Highway 12, the east-west state highway that crosses the **Sonoma-Napa wine country region**, and connects Santa Rosa to the Central Valley to the east, and Sebastopol to the west. The property is less than 3 miles from downtown Santa Rosa and Highway 101. Notable neighboring businesses include Starbucks, Mission Car Wash, Union Hotel Restaurant, Valero, Walgreens and multiple professional offices. The property resides within a dense, well-established residential neighborhood, with nearby parks, schools, and local services along a major highway. Moreover, Santa Rosa continues to be an expanding community in the Bay Area with steady economic growth, a low unemployment rate of 2.6%, and a robust tourism industry.

Mission Plaza provides investors with a pride of ownership opportunity that is currently **82% occupied**. The new owner will benefit from further **value**add potential by increasing the plaza's occupancy, and pushing the average rent, which is currently at a reasonable \$1.85/SF (Building 52).



MISSION PLAZA

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PROPERTY SUMMARY	
TOTAL BUILDING SF	29,249 SF
	23,500 SF - Building 52
	5,749 SF - Building 56
LAND AREA	47,916 SF
PARKING STALLS *	171 / 5.1 per 1,000 SF
OCCUPANCY **	82% occupied
VACANT SF	5,197 SF
PARCEL NUMBERS	032-010-048; 032-010-049
TRAFFIC COUNT	65,000 VPD

OFFERING SUMMARY	
PRICE	\$9,700,000
CAP RATE	5.0%
NOI	\$485,347
PRICE / SF	\$332
FINANCING	Free and Clear
OWNERSHIP TYPE	Fee Simple

* INCLUDES McDONALD'S

* * INCLUDES PENDING LEASE

PROPERTY HIGHLIGHTS

- High profile, mixed-use property in the heart of Sonoma County
- National tenants including Burger King, Verizon Wireless, The Dailey Method and McDonald's (NAP)
- Located at the signalized intersection of Highway 12 and Mission Blvd
- High traffic counts: 65,000 vehicles per day
- Value-add opportunity: Currently 82% occupied (inclusive of pending lease)
- E-Commerce resistant tenants
- Easy access: Ingress / egress from Highway 12 and Mission Blvd
- Abundant parking: 171 stalls (including McDonald's)
- Immediate neighbors around intersection include Starbucks, Walgreens and Valero
- 47% tenants have been at location for 5+ years

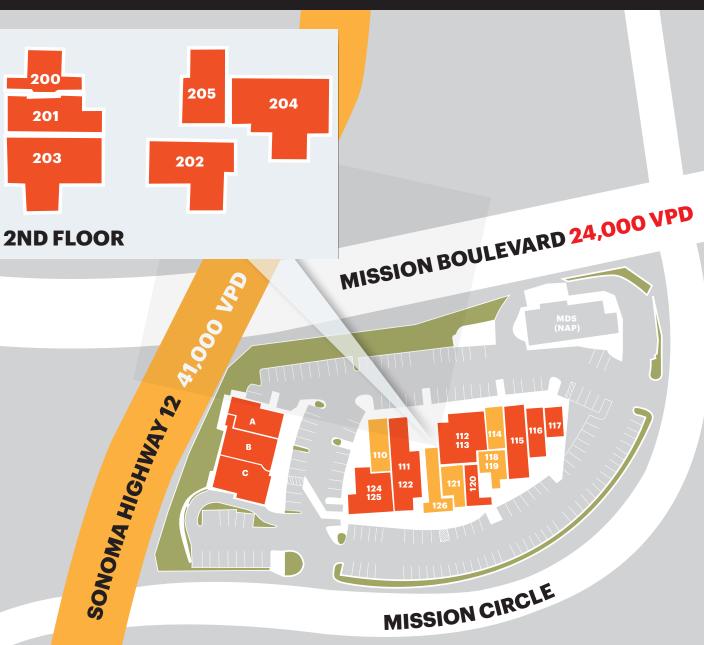


PROPERTY OVERVIEW

MISSION PLAZA



7



SUITE #	TENANT
110	DARK / PAMPOSH RESTAURANT
111 / 122	MISSION KITCHEN + BAR
112 / 113	SARMENTINE BAKERY *
114	VACANT
115	HALO SALON
116	FRU-TA
117	FINEST NAILS
118 / 119	VACANT
120	FAMILY CLEANERS
121	VACANT
124 / 125	THE DAILEY METHOD
126	VACANT
200	FUSION HEALING
201	OPERANT SOLAR
202	SWALLOWTAIL GARDEN SEEDS
203	KENWOOD HEARING
204	ONE-TO-ONE LEARNING
205	McMINN CONSTRUCTION
А	BURGER KING
В	COOKIE CUTTERS
С	VERIZON - CELL DEPOT
MDS	MCDONALDS (NAP)
*LEASE PENDING	



Mission Kitchen + Bar

Sarmentine

nalo

salon

В

SUITE 110

SUITE 111 / 122

SUITE 112 / 113

HALO SALON

service to clients.

SUITE 115

SUITE 116

FRU-TA

SUITE 120

PAMPOSH RESTAURANT (DARK)

MISSION KITCHEN + BAR

tap and food at great prices.

using organic ingredients.

SARMENTINE BAKERY*

High-end Indian cuisine, with a small wine list, takeout & outdoor seating.

Local sports bar recently rebranded and remodeled, offering beers on

A slice of France in Sonoma County - goods made from scratch daily

A premium, fashion forward boutique salon providing excellent

All American artisan ice cream shop that offers 36 original flavors of

preservative-free & additive-free ice cream, yogurts and sorbets.







Nii



SUITE 203

HEARING **KENWOOD HEARING CENTER**

CENTERS Licensed audiologists with over 30 years of experience providing customers Simply. Better. Hearing. with the best possible hearing solutions.

SUITE 204

ONE-TO-ONE LEARNING

Educational center focused on helping children of all ages & learning types to develop the skills to succeed academically.

SUITE 205

McMINN CONSTRUCTION

A trusted partner for owners, development companies and investment groups for unique residential and commercial construction management.

SUITE A

BURGER KING

The 2nd largest fast food hamburger chain in the world committed to premium ingredients, signature recipes, and family-friendly dining experiences.

SUITE B



COOKIE CUTTERS

Children's hair salon that provides families with an amazing haircut experience in a caring environment.

SUITE 124 / 125 **THE DAILEY METHOD**

Dry cleaning and laundry services.

FAMILY CLEANERS

Fitness studio that combines ballet barre work, core conditioning, and muscle strengthening through yoga, Pilates and orthopedic exercise. Dailey method has over 60 studios in 4 countries.



McDonald's

SUITE C

VERIZON WIRELESS

One of the largest communication technology companies in the world offering wireless products and services.



THE DAILEY METHOD

SUITE 200 FUSION HEALING

Holistic healing practice that blends different therapeutic techniques to attain optimum bodily function and quality of life.



NOT APART

McDONALD'S

Classic, long-running fast-food chain known for its burgers, fries & shakes.

SUITE 201

OPERANT SOLAR

🖲 perant Solar Technology company that offers a practical approach to lowering the cost & increasing the efficiency of residential solar.

SUITE 202 SWALLOWTAIL GARDEN SEEDS

Seed company that offers over 1,700 varieties of flower, vegetable and herb seeds.



MISSION PLAZA

10

SONOMA COUNTY

- 425+ wineries comprising over 60,000 acres of vineyards
- In addition to vineyards and wine tasting, Sonoma County offers many attractions, including the Russian River, Bodega Bay, Graton Resort & Casino, 60 regional and state parks, acclaimed golf courses, spas, ecotourism, festival and events all year long
- Nearly 500,000 people reside in Sonoma County, one third of which live in Santa Rosa
- Population increased by 7.6% between 2000 and 2010
- Annual tourism spending is \$1.93 billion, bringing in \$158 million a year in tax revenue
- Millions of visitors come every year, 90% are domestic and 10% international
- Housing market has experienced a strong recovery and prices are just below pre-recession peaks

SANTA ROSA

- · Largest city in California's North Coast, Wine Country and the North Bay
- 5th most populous city in the Bay Area after San Jose, San Francisco, Oakland and Fremont
- Close proximity to the heart of the Bay Area located just one hour north of San Francisco
- Early hub of the farm-to-table movement local produce, livestock, beer and wine draws tourists from around the world
- Offers the most metropolitan of the wine country lifestyle experiences, with gourmet restaurants and high-end shops



AVERAGE HOUSEHOLD INCOME			
1 MILE	3 MILES	5 MILES	
\$96,350	\$99,809	\$90,457	

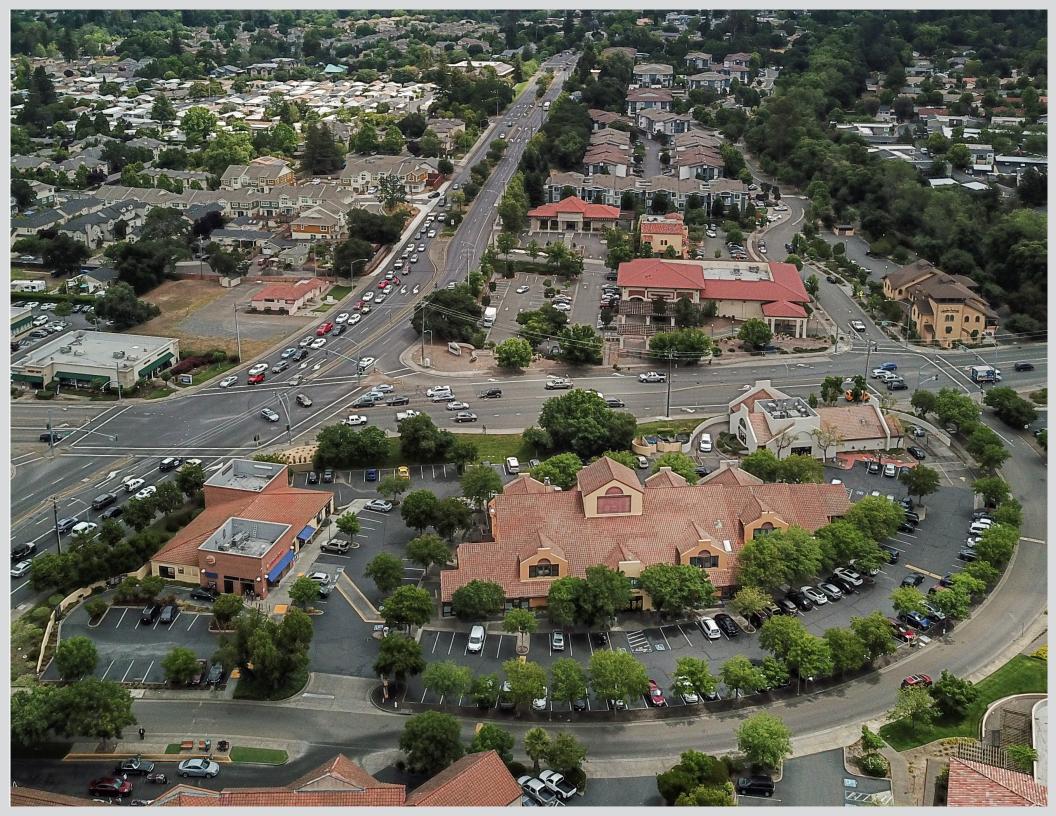
DC	PO	PULATION DENS	ENSITY	
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	1 MILE	3 MILES	5 MILES	
	14,640	84,938	183,250	



Leading Employers	
Company	Full-Time Employees
Kaiser Permanente	3,508
St. Joseph Health, Sonoma County	2,500
Graton Resort & Casino	2,000*
Keysight Technologies	1,300
Jackson Family Wines	1,152
Sutter Santa Rosa Regional Hospital	1,050
Medtronic	1,000*
Amy's Kitchen	988
Oliver's Market	760
Hansel Auto Group	675
AT&T	600*
River Rock Casino	500*
Exchange Bank	392
Redwood Credit Union	382*
Korbel	311
Ghilotti Construction Co.	300
Mary's Pizza Shack	300*
Sonoma Media Investments	297
La Tortilla Factory	250
Bear Republic Brewing Co.	214
Epicenter Sports and Entertainment	200
Hyatt Vineyard Creek Hotel & Spa	108*
Empire College	70

*Information provided by the North Bay Business Journal 2018 Book of Lists with 2017 inclusions Source: https://www.santarosametrochamber.com/workmetro/leading-employers/

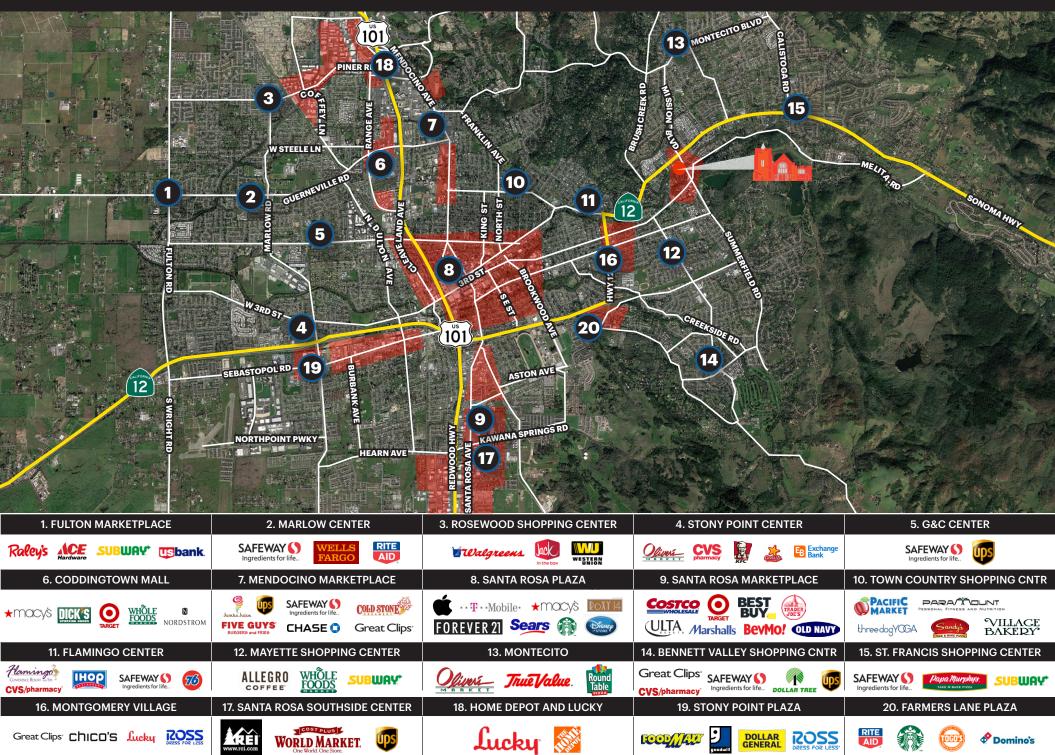




# **NEARBY SHOPPING CENTERS**

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13



# **NEARBY LOCATIONS**

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14





Mark West Springs	-250	
Shiloh Ranch Regional Park	POPULATION DENSITY	DAYTIME EMPLOYEES
Larkfield-Wikiup West 3 MILES	1 MILE 3 MILES 5 MILES   14,640 84,938 183,250	1 MILE 3 MILES 5 MILES   3,341 38,463 77,684
Fulton 1 MILE		
	AVERAGE HOUSEHOLD INCOME	BACHELOR'S DEGREE OR HIGHER
Muse im and Research.	1 MILE 3 MILES 5 MILES \$96,350 \$99,809 \$90,457	1 MILE 3 MILES 5 MILES   41.5% 43.2% 33.4%
Ju or College anta Rosa 12 12 12 12 12 12 12 12 12 12 12 12 12		
	HOUSEHOLD RETAIL EXPENDITURE	HOUSEHOLD DENSITY
Porner 2 Roseland	1 MILE 3 MILES 5 MILES   \$206M \$1.28B \$2.32B	1 MILE 3 MILES 5 MILES 1,961 1,251 869
	THE T	
	HOUSEHOLDS WITH CHILDREN	HOMES VALUES OVER 1 MILLION
Jack	1 MILE 3 MILES 5 MILES	1 MILE3 MILES5 MILES3112,0693,536





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