### FOR SALE

## 7621 Crestwood Blvd

Birmingham, AL 35210







#### **PROPERTY SUMMARY**

**Sale Price:** \$1,050,000

**Cap Rate:** 7.8%

**Gross Rental Rate:** \$105,000

**Property Tax:** \$12,409

**Building Insurance:** \$1,422

**Estimated Maintenance Repairs:** \$9,000

**NOI:** \$82,169

**Lease Expiration:** 05/01/2023

**Escalation:** 06/01/2018 to \$117,600

#### **PROPERTY OVERVIEW**

- 6,500 SF building
- 1acre

This store is a great investment. The lease is backed by the state of Alabama. The business is recession-proof. The building layout is a simple retail bay, and could be easily converted into another asset if need be.

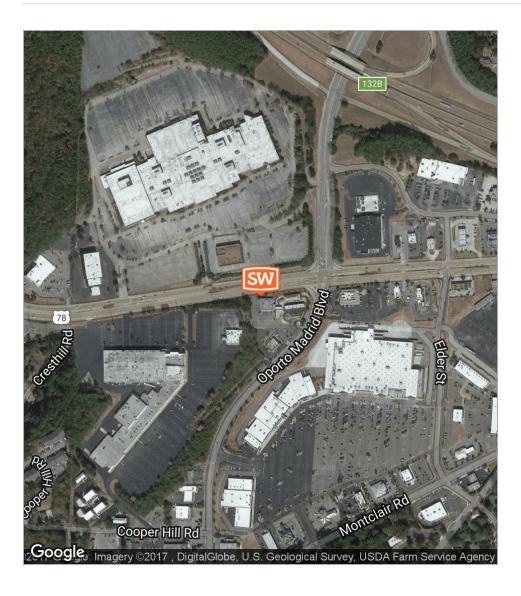
ABC Board generates \$200,000,000+ in profits a year for the state. As a point of reference, the AL general fund budget is \$1.7B. The ABC's contribution is significant.

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