OFFERING MEMORANDUM

1200 E ANDERSON LANE | AUSTIN, TEXAS 78752

1200 E Anderson is a three-story, 86,910 SF office building, conveniently located along Hwy 183 between I-35 and Hwy 290.

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OFFICE FOR SALE

PROPERTY DETAILS

| Address | 1200 E Anderson Lane, Austin, TX 78752 | |
|---------------|--|--|
| Sale Price | Contact Broker(s) | |
| Full Building | 86,910 SF | |
| | 1st Floor 29,250 SF | |
| | 2nd Floor 28,830 SF | |
| | 3rd Floor 28,830 SF | |
| Lot Size | 3.66 Acres | |
| Year Built | 1982 Construction, Renovated in 2011 | |
| # of Stories | 3 | |
| Parking | 337 Parking Spaces (3.88/1,000 SF) | |
| Class | В | |
| Occupancy | 100% leased building to the State of Texas | |
| Roof | Low-slope, modified, built up roof (2005) | |
| Elevators | 2 original hydraulic elevators (remodeled in | |
| | 2011) | |
| Mechanical | Grade mounted HVAC system | |
| | | |

Providers City of Austin electric and water



HIGHLAND 5 MIN DRIVE

35

ANDERSONLN

183

E ANDERSON LN

THE DOMAIN 10 MIN DRIVE

28

35

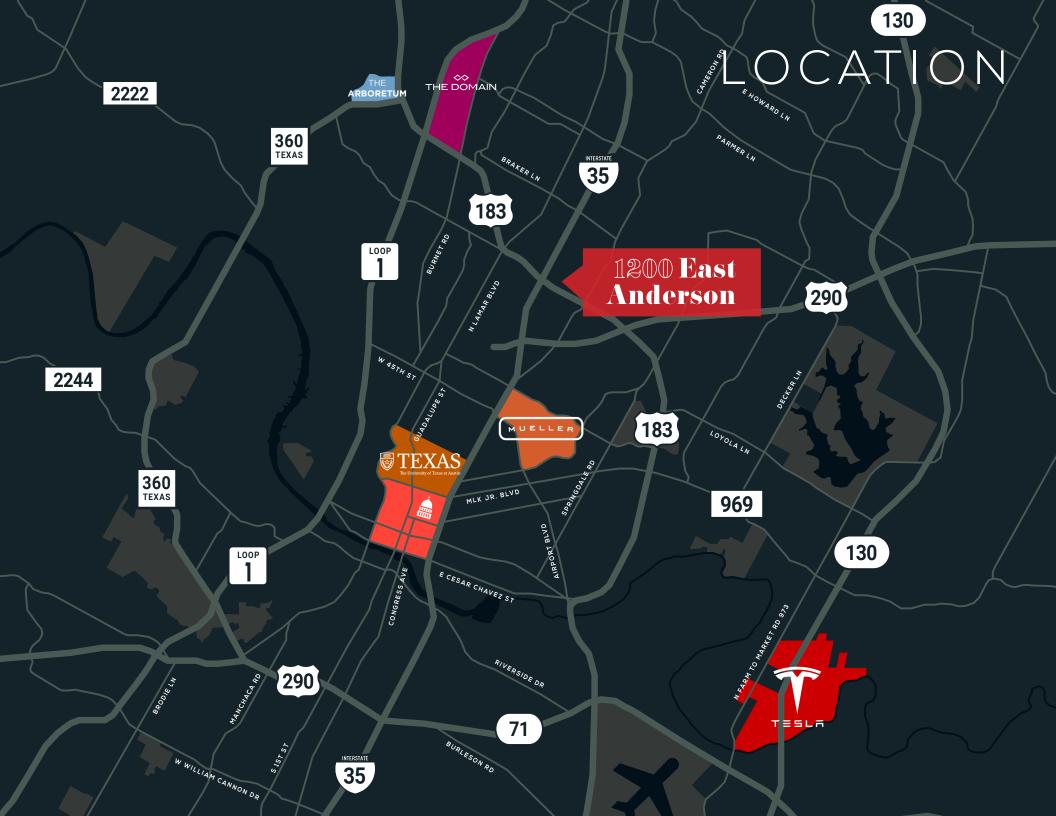
NORWOOD PAR

1200 East Anderson

1.0

183)





TENANT

1200 East Anderson





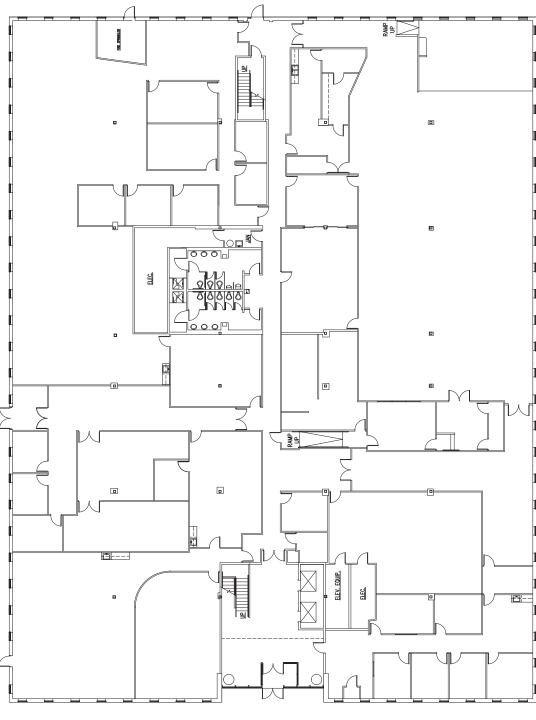
100% leased office building to the State of Texas

The Texas Higher Education Coordinating Board (THECB) is the state agency occupying the building.

The mission of the THECB is to provide leadership and coordination for Texas higher education and to promote access, affordability, quality, success, and cost efficiency through 60x30TX, resulting in a globally competitive workforce that positions Texas as an international leader.

Financial and lease data available following execution of a confidentiality agreement.





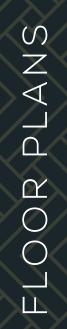


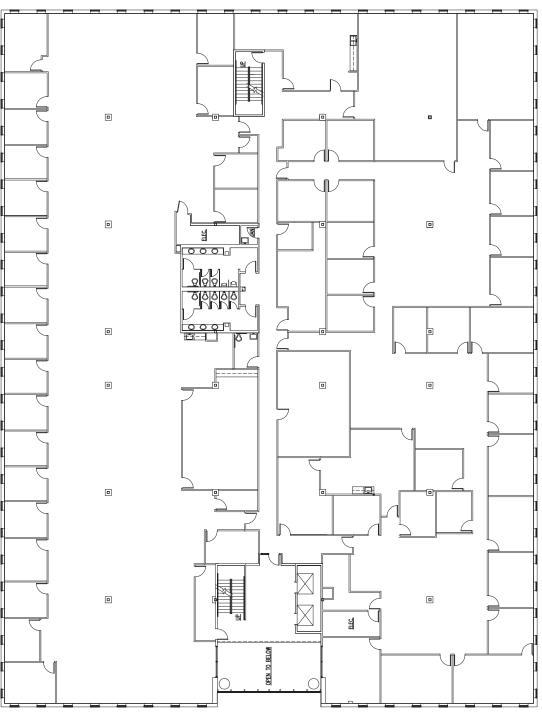
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FLOOR 1



ANDERSON LANE (US-183)





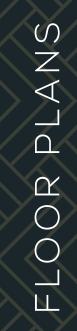
28,830 SF

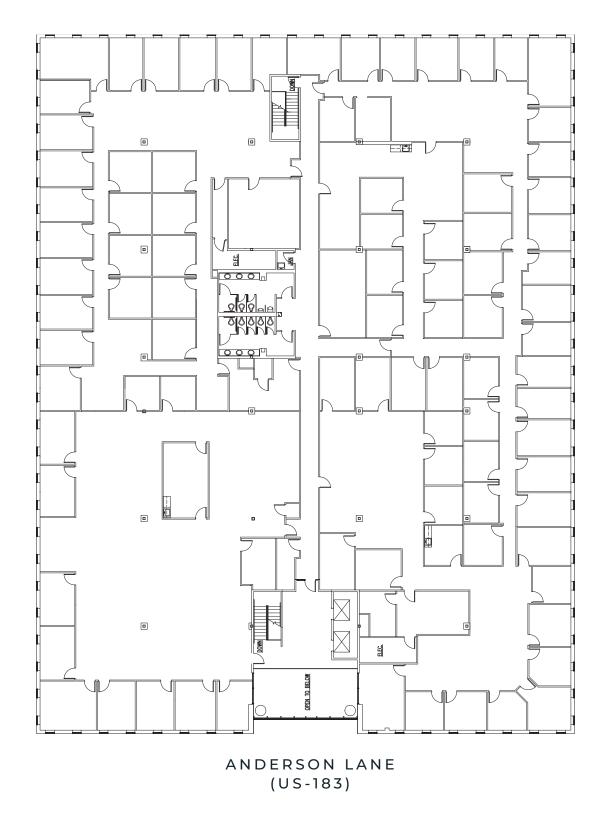
FLOOR 2

360° VIRTUAL TOUR



ANDERSON LANE (US-183)







360° VIRTUAL TOUR





1200 E Anderson is located within the Northeast office submarket of Austin. The tenant mix in the Northeast office submarket consists of a strong and stable tenant base including government and professional services.

Statistics regarding the Northeast office submarket for Class B product as of Q2 2020 is shown below:

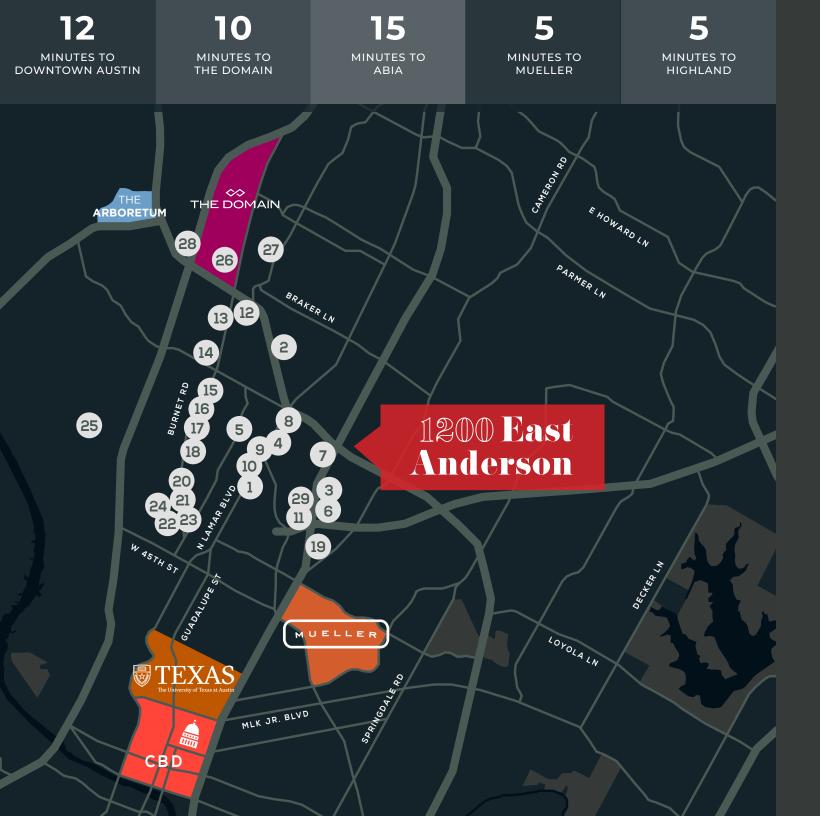
1,463,934 SF

7.2% VACANCY RATE \$24.89 AVG. FULL SERVICE RENTAL RATE

OF MULTI-TENANT OFFICE PRODUCT WHICH IS NOT OWNER-OCCUPIED

(SOURCE: COSTAR)





AMENITIES

1. Michi Ramen 2. Ramen Tatsu-ya 3. Pappasito's Cantina 4. Chago's 5. Little Deli & Pizzeria 6. Pappadeaux Seafood Kitchen 7. Ojos Locos Sports Cantina 8. Kim Phung 9. Black Star Co-Op 10. Stiles Switch BBQ 11. Pluckers Wing Bar 12. SLAB BBQ & Beer 13. Trudy's North Star 14. Hopdoddy Burger Bar 15. Top Notch Hamburgers 16. Tacodeli 17. dipdipdip Tatsu-Ya 18. Flyrite Chicken 19. P. Terry's Burger Stand 20. The Peached Tortilla 21. The Little Longhorn 22. Chi'Lantro 23. Monkey Nest Coffee 24. Fonda San Miguel 25. Azul Tequila 26. Austin Beerworks 27. Oskar Blues Brewery 28. Buca Di Beppo 29. Easy Tiger





ECR

1ST FLOOR LARGE TRAINING ROOM



A

2ND FLOOR Conference Room

EXIT

8

*

10

18.01

lije

81.57×

OPEN OFFICE SPACE

TEXAS



The "Texaplex" or "Texas Triangle"

The "Texaplex" or "Texas Triangle" is expected to be home to 35 million people by 2050. This area, composed of Dallas-Fort Worth, Houston, San Antonio and Austin, has a population greater than 46 states while only making up 25% of Texas's land mass. The Texaplex contains the fastest growing corridor in the USA, just a few miles south of Austin and north of San Antonio in Greater San Marcos.

The Texas Triangle makes up 77% of the Texas economy and houses 53 Fortune 500 companies. This area has three times the job growth rate of NYC and fives times that of LA. Austin alone has had a 35% increase In job growth from 2001-2016 in STEM jobs, while the US rate is 10%. Companies from all over the US and internationally are relocating to the Texas Triangle due to the diverse economy, business friendly environment, wealth of talent and access to the rest of the world.







The \$1.6 trillion Texas economy is the second biggest in the U.S., behind only California. Texas ranks first for current economic climate thanks to strong employment and grossstate product growth over the past five years. In addition, there are 100 of the 1,000 largest public and private companies in the U.S. based in Texas, including giants like AT&T, ExxonMobil and Dell. Startup activity is also tops in the nation among larger states per the Kauffman Foundation.

The number of people living in Texas has grown from 22.5 million about a decade ago to more than 28 million and could rise above 40 million over the next quarter century, enabling it to outperform the nation as a whole, in coming years. Population is one of the biggest factors in economic growth, not only providing workers needed by businesses, but also customers who buy houses, cars and other goods and services.







Year after year the Austin area gets top marks for its quality of life. We're the country's 11th largest city with all the positive attributes of a smaller town: quality healthcare, low crime rates, affordable housing, outstanding schools, and a low cost of living. Our sunny climate includes lush green hills, cool natural springs and miles of hike and bike trails.

Austin hosts a highly educated, bilingual, multi-tiered workforce and a passion for success. Our population offers skill sets that ranges from high-end technology design, development and marketing to back-office operations that help customers with everything from banking services to video game advice.

For a lot of companies, Texas is a business-friendly destination. There's no personal state income tax and wages are competitive. In Austin you'll find a thriving business base that includes enterprises in technology, digital media, clean energy and life sciences, advanced manufacturing and data centers. It's a dynamic business ecosystem that has provided consistent growth for some of the world's most successful companies, including Amazon, Apple, Google, Oracle, Dell, Whole Foods Market, eBay, Facebook, 3M, General Motors, NXP Semiconductors, Samsung, and more.



| UNEMPLOYMENT | | | |
|--------------|------|--|--|
| Austin | 5.9% | | |
| Texas | 8.0% | | |





10.2%



US



+62,000

A U S T I N E C O N O M I C O V E R V I E W

Austin is a one-of-a-kind place that defies stereotypes. It is progressive and fiercely entrepreneurial; probusiness and pro-environment; easy going and hardworking. The Austin region won't just welcome your business; it will make it better. "Austin Ranks 4th for Economic Impact of the Tech Sector - Tech Accounts for 24% of Austin's Economy" (COMP TIA, APRIL 2020)

"For the 16th Year in a Row, Texas was Named the Best State for Business by Chief Executive" (CHIEF EXECUTIVE, JUNE 2020)

"Austin Ranks No. 1 Seed Capital Funding Over the Last Decade Going to Startup Companies in America's 'Mighty Middle'" (CRUNCHBASE, MAY 2020)

*STATISTICS FROM JULY 2020

FOR MORE INFORMATION

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