

HyVee Outlot Retail Center

University Avenue & 71st Street, West Des Moines, IA

BUILD TO SUIT OR GROUND LEASE

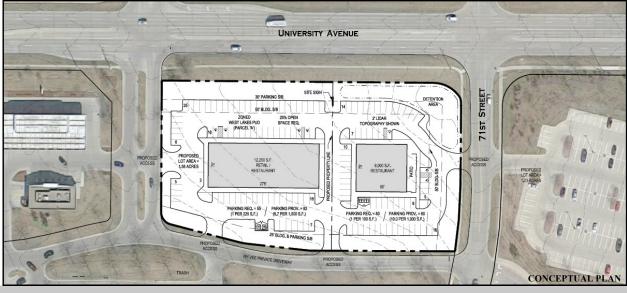


Available For Lease

1,400 - 12,000 S.F.

Base Rent \$30-\$33/SF NNN

- Prime office/retail location with great visibility
- Two full access points into development off of University Ave
- Excellent day & night population
- Nearby access to Interstate 80, 35, & 235



Darin Ferguson, CCIM, SIORMitch Phillips515.778.6683 | darin@fergusoncres.com515.975.8225 | mitch@fergusoncres.comBrokerageProperty ManagementConsultingDevelopment

Address | 1840 NW 118th St, Suite 100, Clive, IA 50325 Office | 515.440.0400 Website | www.fergusoncres.com

The above information has been obtained from the property owner or other sources that we deem reliable. Although we have no reason to doubt its accuracy or completeness, no representation or warranty is made regarding the property. This property is offered "as is". This submission may be modified or withdrawn at any time by the property owner or listing agent.



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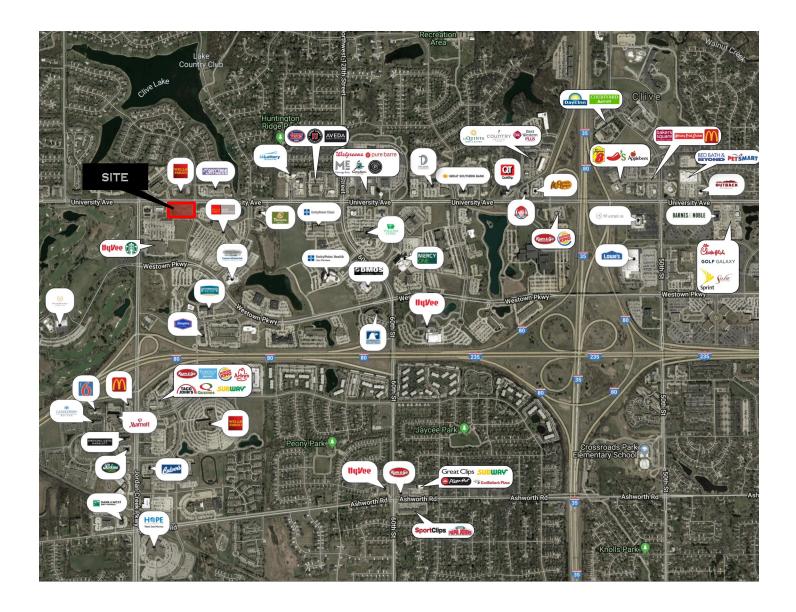
Demographics	<u>1 Mile</u>	<u>3 Miles</u>	<u>5 Miles</u>
Population	5,553	67,094	140,989
Households	2,282	27,729	59,567
Average HH Income	\$111,297	\$101,423	\$91,959
Businesses/Employees	722/16,535	4,046/65,160	7,796/110,784



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HYVEE OUTLOT RETAIL CENTER

SCHEDULE OF CONSTRUCTION RESPONSIBILITY

CONSTRUCTION ACTIVITY	BASE BLDG.	TENANT IMP.
PLUMBING		
4" Main Underfloor Sanitary – stubbed the length of the building	\square	
4" Grease Underfloor Sanitary – stubbed the length of the building	\boxtimes	
Secondary Underfloor Drain Lines		\square
Grease Interceptor (for all tenants)	\square	
Vent Stacks		\square
Fixtures	\square	$\overline{\boxtimes}$
Floor Drains		
Main Water Line to Space		
Water Distribution Within Space		
Water Heater		
Outdoor Hose Bibb		
Restrooms	\square	
FIRE CONTROL & SPRINKLER SYSTEM		
Main Sprinkler Distribution System	\square	
Secondary Sprinkler Line		
Basic Sprinkler Head Layout for Open Area (heads left up at deck)		
Additional/Relocation of Sprinkler Heads for Tenant Layout		
Sprinkler Main Master Alarm Systems		
Sprinkler Main Master Alarm Systems Smoke & Heat Detectors, Pull Stations, Alarms or Other Detection Equipment		
ELECTRICAL Drimony 1200 Amp. 120/208, 2DIL Electric Service to Duilding		
Primary 1200 Amp, 120/208, 3PH, Electric Service to Building		
One 200 AMP Breaker Per Bay in Service Distribution		
U.S. West Phone Entrance Via Two 4" Conduits to Building		
Power & Lighting Distribution Panels		
Electric Meter Set & Fee		
Electrical Distribution & Switching		
Light/Fixtures		
Mechanical Equipment Wiring		
Power Distribution Within Space, Including Perimeter Walls		
Switches & Dimmers		
Emergency Lights & Exit Signs		\square
FINISHES		
Verticle Blinds on Exterior		\square
All Floor & Wall Finishes		\square
All Other Finishes Required by Tenant Design		\square
SIGNAGE		
Tenant Signage		\square
EXTERIOR WALL		
Exterior Face Materials: Brick, Siding, Etc.	\square	
Perimeter Studs & Gypsum Board (screwed in place ready to be finished & painted)	\square	
Standard Exterior Egress Doors	\square	
INTERIOR TENANT WALLS		
Full Height Demising Wall		\square
Interior Tenant Walls & Finishes		
CEILINGS		
Grid, Including Ceiling Tile Installation		
MECHANICAL		
Minimum Four Ton Mechanical Unit (Roof Top) With Ductwork Stubbed into the Tenant Space		
Increase in Tonnage Required by Tenant Layout or Usage Requirements		
Gas Piping from Meters to Base Building Mechanical Units		
Ductwork to Base Building Units		
Flex and Diffusers		
One Thermostat Per Base Building Unit		
Restroom Exhaust		
Return Air Sound Transfer Boots		
Fire Wall Dampers		
Vestibule Heaters		\square

This form is required by the real estate laws of the State of Iowa. **DISCLOSURE OF AGENCY RELATIONSHIP**

The undersigned acknowledge <u>Darin Ferguson, CCIM, SIOR and Mitch Phillips</u>, as Appointed Agent of Ferguson Commercial Real Estate Services, represents <u>ForeRight, LC</u> named below (hereinafter the "Client") with respect to the lease of the following property: <u>HyVee Outlot Retail Center located at University Ave & 71st St in West Des Moines, IA</u>

If the Appointed Agent[s] represents both the Seller/Landlord and Buyer/Tenant, the duties of the Appointed Agent[s] are set forth in the Dual Agency Consent Forms executed by each client and those forms are incorporated herein as if fully set forth.

If the Appointed Agent[s] represents either the Seller/Landlord or Buyer/Tenant, but not both, the Appointed Agent has the following duties to its client:

- a) Place the client's interests ahead of the interests of any other party unless loyalty to a client violates a duty as a disclosed dual agent or other applicable law.
- b) Disclose the information known that is material to the transaction that is not known by the client or could not be discovered by the client through a reasonably diligent inspection.
- c) Fulfill any obligations within the scope of the brokerage agreement, except those obligations which are inconsistent with other duties the Appointed Agent[s] has under law.
- d) Disclose any financial interests Appointed Agent[s] has in any business entity to which the client has been referred for any service or product related to this transaction.

The following duties apply to all parties:

- a) To provide brokerage services to all parties in the transaction honestly and in good faith.
- b) To diligently exercise reasonable skill and care in providing brokerage services to all parties.
- c) To disclose to each party all material adverse facts that we know, except for the following:
 - [1] Material adverse facts known by that party.
 - [2] Material adverse facts a party could discover through a reasonably diligent inspection and which would be discovered by a reasonably prudent person under like or similar circumstances.
 - [3] Material adverse facts the disclosure of which is prohibited by law.
 - [4] Material adverse facts that are known to a person who conducts an inspection on behalf of a party.
- d) To account for all property coming into the possession of the Broker or the Appointed Agent[s] that belongs to any party within a reasonable time after receiving the property.

Ferguson Commercial Real Estate Services and its licensees may provide brokerage services simultaneously to more than one party in different transactions.

DARIN FERGUSON IS A LICENSED REAL ESTATE BROKER IN THE STATE OF IOWA AND HAS OWNERSHIP INTEREST IN THE HYVEE OUTLOT RETAIL CENTER LOCATED AT UNIVERSITY AVE & 71ST STREET IN WEST DES MOINES, IA.

FERGUSON COMMERCIAL REAL ESTATE SERVICES SERVES AS PROPERTY MANAGER FOR THE HYVEE OUTLOT RETAIL CENTER LOCATED AT UNIVERSITY AVE & 71ST STREET IN WEST DES MOINES, IA.

Each party by signing this form acknowledges that this disclosure was made prior to providing specific assistance or prior to any offer being made or accepted by a party to a transaction, whichever is sooner.

LANDLORD: ForeRight, LC	TENANT:
By	By
Title	Title
Date	Date