

ONE-OF-A-KIND PROPERTY



RARE LAKESIDE LIVING IN METRO ATLANTA



1,413 AVERAGE SF - LARGEST UNITS IN AREA

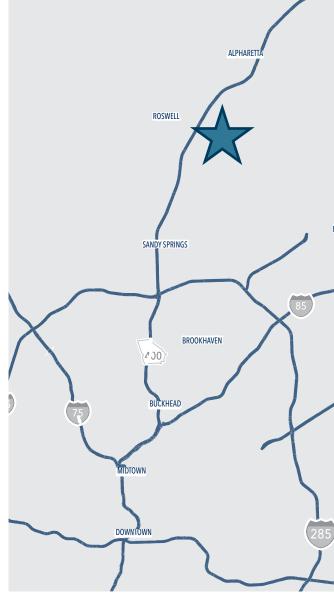


NO 1-BEDROOM UNITS



EXCLUSIVE ACCESS TO MARTIN'S LANDING COMMUNITY AMENITIES

- **» 53-ACRE LAKE WITH 2.4-MILE WALKING TRAIL**
- » 3 SWIMMING POOLS
- » THREE PLAYGROUNDS/PAVILIONS
- **» 15 TENNIS COURTS**
- **» NUMEROUS WALKING AND NATURE TRAILS**
- **» ONLY MULTIFAMILY PROPERTY IN COMMUNITY**
- » SINGLE FAMILY HOME VALUES RANGE BETWEEN \$250,000 AND \$850,000



ASSET PROFILE

1500 HARBOR LANDING, ROSWELL, GEORGIA 30078				
OCCUPANCY	95%			
RENTAL RATE	\$1,617			
RENTAL RATE PSF	\$1.14			
YEAR BUILT	1974 Renovated 2016			
# OF UNITS	300			
AVERAGE UNIT SIZE	1,413 SF			
SITE & DENSITY	±20.06 acres 14.95 units per acre			

UNITTYPE	# OF UNITS	% OF TOTAL	AVERAGE UNIT SIZE	
2 BR/ 2 BA	162	54%	1,308 SF	
3 BR/ 2 BA	126	42%	1,525 SF	
4 BR/ 2 BA	12	4%	1,657 SF	
	300	100%	1,413 SF	

MAJOR CAPITAL INVESTED

RENOVATION HIGHLIGHTS

- » 293 Unit Upgrades (97%) | \$12,750/Per Unit
- » Clubhouse & Fitness Center Renovations
- » Pool Deck Expansion with BBQ Area
- » Amazon Hub Package Center
- » New Signage
- » New Exterior Lighting
- » Property-Wide Landscaping Updates

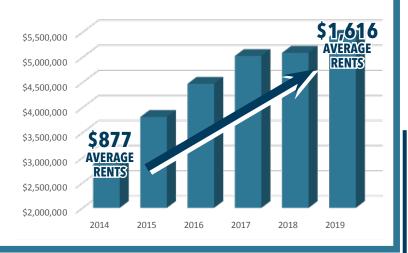
PHENOMENAL PERFORMANCE

Current occupancy is 95% and has averaged 96% for the last 18 months.

Ownership has spent over \$5.6 million in

capital improvements since 2014.

- » Average rents of \$1,617 and total revenue of ±\$5.4MM.
- » Since 2014, average rent has increased from \$877 to \$1,617 (84%) and total revenue from \$3.1MM to \$5.4MM.



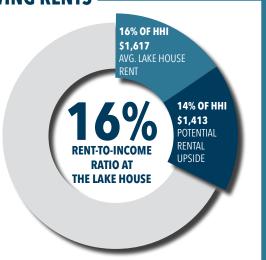
HIGH AREA INCOMES SUPPORT GROWING RENTS

» The high area incomes in Roswell make renting at The Lake House well within the 30% affordability test for rent as a fraction of total income.

\$121,193
AVERAGE ANNUAL HHI | 1-MILE

\$10,099

AVERAGE MONTHLY HHI | 1-MILE













For More Information, Please Contact

MIKE MCGAUGHY

MANAGING DIRECTOR 404.842.6510 MIKE.MCGAUGHY@TRANSWESTERN.COM

JON KLEINBERG

MANAGING DIRECTOR 404.842.6506 JON.KLEINBERG@TRANSWESTERN.COM

TRANSWESTERN ATLANTA 3340 PEACHTREE ROAD NE

